

Notice of Meeting of the Chino Valley Fire District Board of Directors

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Chino Valley Fire District Board of Directors and the general public that the Chino Valley Fire District will hold a meeting open to the public on **Tuesday, January 19, 2016 at 5:00 p.m.** The meeting will be held at the **Town of Prescott Valley, Library Auditorium, 7401 E. Civic Circle, Prescott Valley, Arizona.** The Board may vote to go into Executive Session on any agenda item, pursuant to A.R.S. §38-431.03(A)(3) for discussion and consultation for legal advice with the District's Attorney on matters as set forth in the agenda item. The following topics and any variables thereto, will be subject to Board consideration, discussion, approval, or other action. All items are set for possible action.

AGENDA

1. CALL TO ORDER / ROLL CALL OF BOARD MEMBERS

2. PLEDGE OF ALLEGIANCE

3. PRESENTATIONS

- A. Stifel Presentation and Discussion Regarding Possible Bond Refinancing
- B. Fiscal Year 2015 Audit Presentation by HintonBurdick CPAs and Advisors

4. CALL TO THE PUBLIC

Those wishing to address the Chino Valley Fire District Board need not request permission in advance. The Fire District Board is not permitted to discuss or take action on any item raised in the Call to the Public due to restrictions of the Open Meeting Law; however, individual Board members may be permitted to respond to criticism directed to them. Otherwise, the Board may direct staff to review the matter or the matter may be placed on a future agenda. Individuals are limited to speak for three (3) minutes per person. The total time for Call to the Public shall be 30 minutes per meeting.

5. CONSENT AGENDA

All matters listed under Consent Agenda are considered routine by the Chino Valley Fire District Board and will be enacted by one motion. There will be no separate discussion on these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately for discussion and possible action.

- A. Approve Regular Session Minutes of December 15, 2015
- B. Approve General Fund Financials
- C. Approve Capital Reserve Fund Financials
- D. Approve Bond Debt Service Financials
- E. Approve Bond Fund, 2007 Financials

6. CORRESPONDENCE

- A. Letters from the Public
- B. Monthly Division Reports from Chief Freitag and Staff in regard to current activities of the Fire District and the status and progress relating thereto

7. OLD BUSINESS

- A. Discussion and Possible Action Related to State Forestry Intergovernmental Agreement

8. NEW BUSINESS

Notice of Meeting of the Chino Valley Fire District Board of Directors

- A. Swear in and Seat New Board Member Travis Bard
 - B. Approve Fiscal Year Ending June 30, 2015 Audit
 - C. Review and Approve Budget Schedule for Fiscal Year 2017
 - D. Discussion and Direction to Staff Regarding Meeting Locations
 - E. Discussion and Possible Approval of Yavapai Regional Medical Center Base Hospital Agreement
9. VOTE TO GO INTO EXECUTIVE SESSION
- A. Legal Advice Pursuant to A.R.S. §38-431.03(A)(3) and Instruction to District Legal Counsel Pursuant to A.R.S. §38-431.03(A)(4) Re: Intergovernmental Agreement with State Forestry
10. OLD BUSINESS CONTINUED
- A. Discussion and Possible Action Related to State Forestry Intergovernmental Agreement Issues Discussed in Executive Session
11. ADJOURNMENT



*General Obligation Refunding Bonds and
General Obligation Bonds,
Project of 2006, Series B (2016)
(Private Placement)*

DRAFT - December 23, 2015

STIFEL

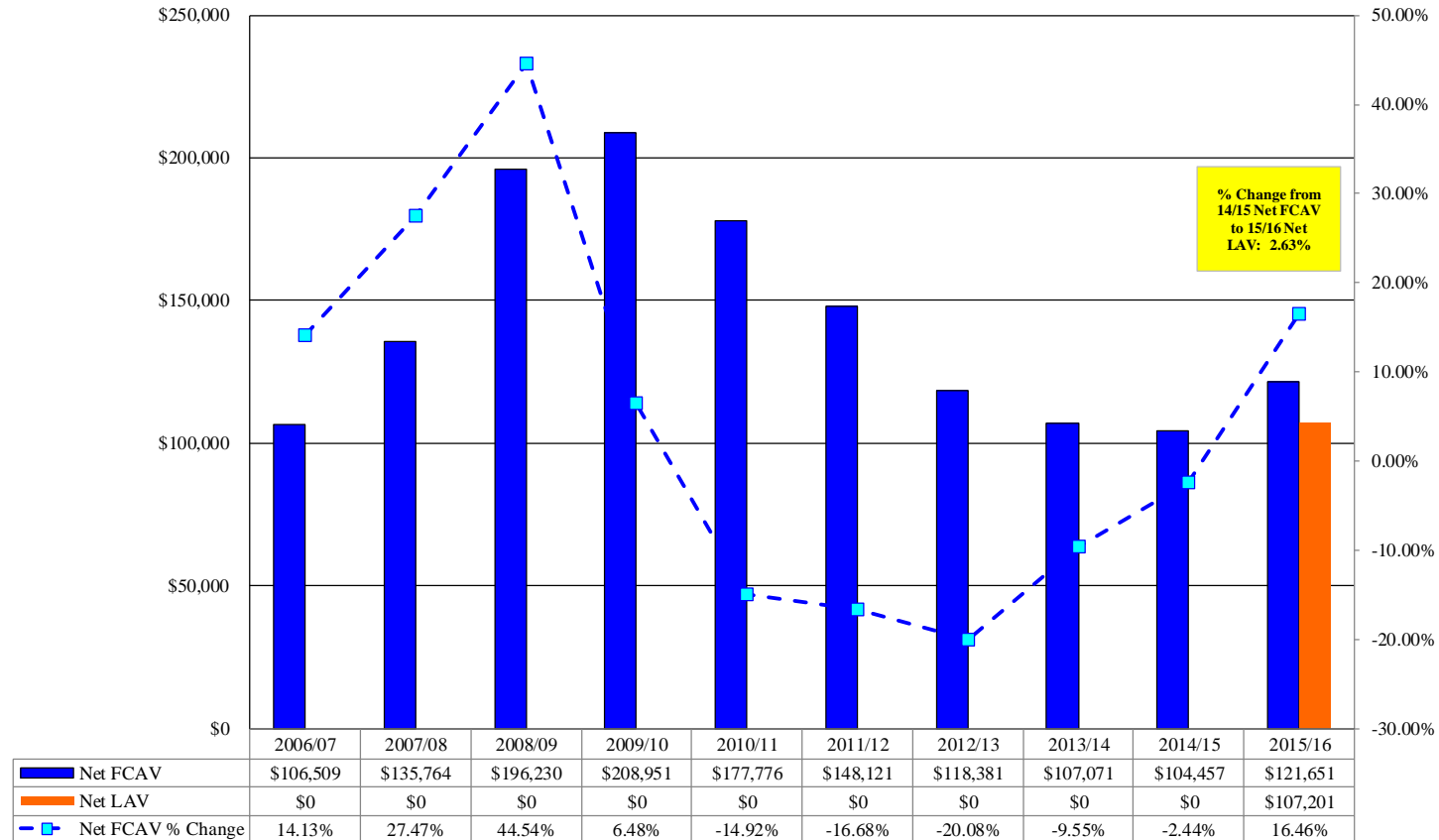
I. General Information

Assessed Valuations (\$000s)



STIFEL

	Net FCAV	Net LAV/FCAV
5-Year Average:	-6.46%	-9.23%
10-Year Average:	4.54%	3.16%



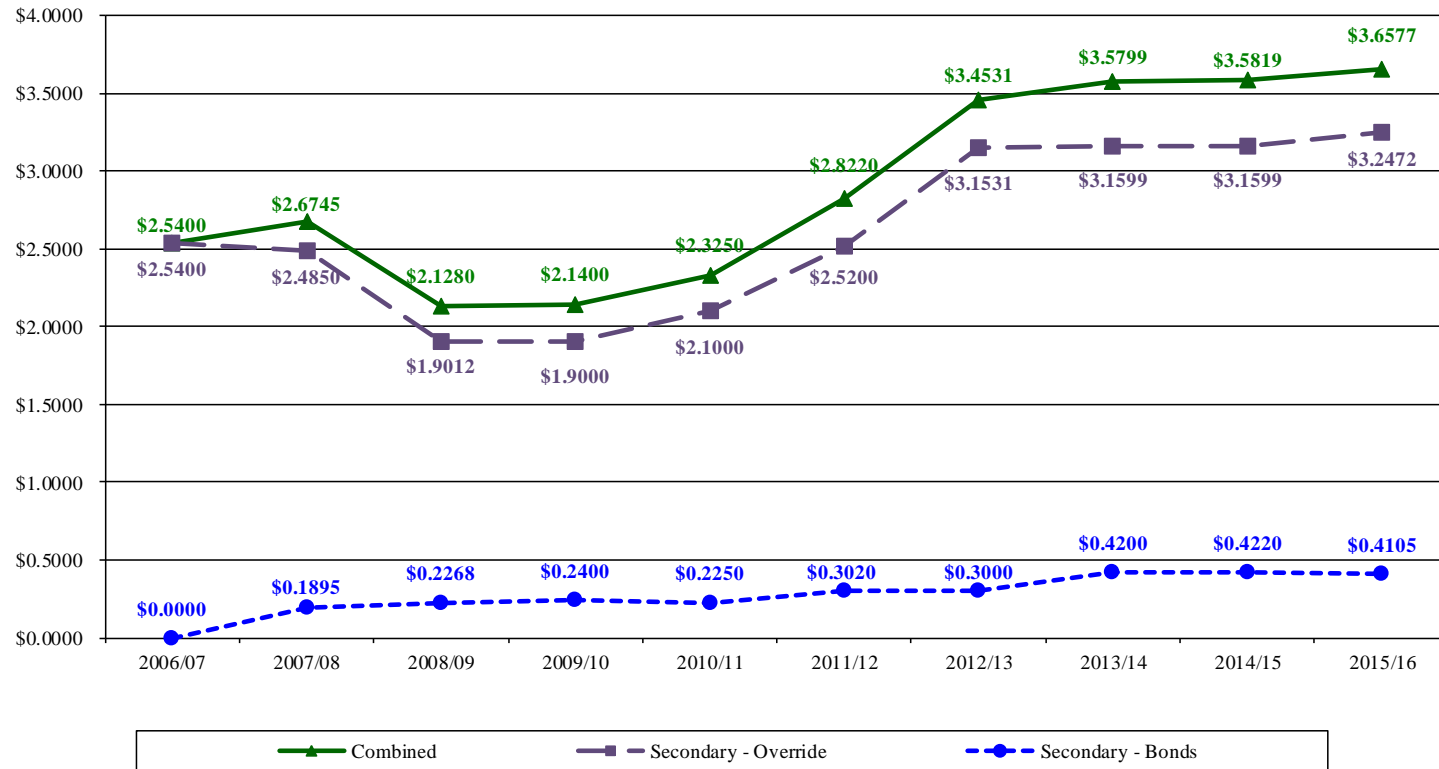
Note: Net Limited Assessed Values prior to 2015/16 unavailable.

Source: State and County Abstract of the Assessment Roll, Arizona Department of Revenue and Treasurer of the County.

Historical Tax Rates



STIFEL



Five Year Average Tax Rate	
Secondary - M&O	\$3.0480
Secondary - Bonds	\$0.3709
Combined Tax Rate	\$3.4189

Source: *Property Tax Rates and Assessed Values*, Arizona Tax Research Association and Treasurer of the County.

Principal Amount of Bonds Outstanding (\$000s)



STIFEL

Maturity Date (August 1)	<div> \$5,325 Greater Arizona Development Authority General Obligation Bonds Series 2007A Dated: 5/9/07 </div>		
	Principal	Coupon	Total
2016	\$270	4.250%	\$270
2017	280	4.000%	280
2018	290	5.000%	290
2019	305	5.000%	305
2020	320	5.000%	320
2021	335	5.000%	335
2022	350	5.000%	350
2023	370	4.375%	370
2024	385	5.000%	385
2025	405	5.000%	405
2026	425	5.000%	425
	<u>\$3,735</u>		<u>\$3,735</u>

Call
Features: 8/1/18 and after
Callable 8/1/17
@ par

Insurer: MBIA

Purpose: Acquisition of land and
construction of a fire station and
administration building; equipping
new and existing fire stations

Reserve: Funded by GADA Collateral
Reserve Fund

Authorization: 11/7/06 - \$4,675

Notes: Loan Payments Made on July 1

\$3,185 = Callable obligations

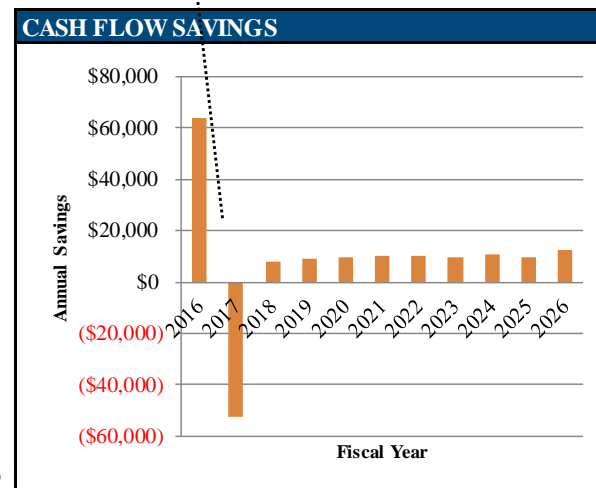
SCENARIO 1 - Refunding Assumptions ⁽¹⁾



STIFEL

STATISTICS	
Delivery Date:	6/1/2016
Refunded Par:	\$2,590,000
Refunding Par:	\$2,830,000
Arbitrage Yield:	3.2496%
Escrow Yield:	0.6666%
True Interest Cost:	3.2496%
All-In True Interest Cost:	3.6490%
Average Life (Years):	6.937
Value of Negative Arbitrage:	\$73,079
Net Cash Flow Savings:	\$100,404
Savings Structure:	Uniform
Net Present Value Savings:	\$88,317
Net Present Value Savings (%)	3.410%

CASH FLOW SAVINGS				
Fiscal Year	Prior Payments	Refunding Payments	Gross Savings	PV Savings
2016	\$63,594	\$0	\$63,594	\$63,423
2017	127,188	179,640	(52,452)	(50,496)
2018	127,188	119,375	7,813	7,592
2019	127,188	118,400	8,788	8,241
2020	447,188	437,425	9,763	8,842
2021	446,188	436,050	10,138	8,848
2022	444,438	434,350	10,088	8,492
2023	446,938	437,325	9,613	7,809
2024	445,750	434,813	10,938	8,560
2025	446,500	436,975	9,525	7,195
2026	446,250	433,650	12,600	9,148
Totals	\$3,568,406	\$3,468,002	\$100,404	\$87,655



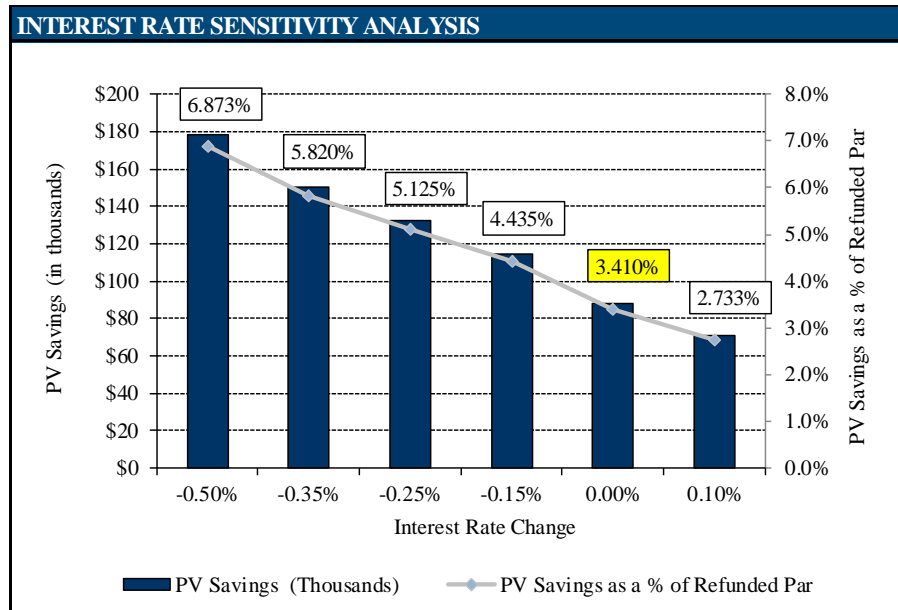
ASSUMPTIONS

- ⁽¹⁾ The interest rate and rating assumptions assumed in this presentation are based on current market conditions and similar credits.
- Assumes COI of \$39,600; UWD/PA of \$10.00/bond; Escrow funded with SLGs.
- The Issuer's actual results may differ, and Stifel makes no commitment to underwrite/place at these levels.
- This analysis was performed with no changes to the term or the structure of the debt service from the currently outstanding issues.

SCENARIO 1 – Interest Rate Sensitivity



STIFEL



<u>Adjustment to the Bond Yields</u>	<u>Projected Par Value</u>	<u>Projected PV Savings</u>	<u>PV Savings as a % of Refunded Par</u>
-0.50%	\$2,830,000	\$178,023	6.873%
-0.35%	2,830,000	150,747	5.820%
-0.25%	2,830,000	132,737	5.125%
-0.15%	2,830,000	114,866	4.435%
0.00%	2,830,000	88,317	3.410%
0.10%	2,830,000	70,786	2.733%

The interest rate and rating assumptions assumed in this presentation are based on current market conditions and similar credits.

Assumes COI of \$39,600; UWD/PA of \$10.00/bond; Escrow funded with SLGs.

The Issuer's actual results may differ, and Stifel makes no commitment to underwrite/place at these levels.

This analysis was performed with no changes to the term or the structure of the debt service from the currently outstanding issues.

SCENARIO 1 - Estimated Debt Service Requirements and Projected Impact on the Secondary Tax Rate



STIFEL

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Bonds Currently Outstanding		Bonds Being Refunded		Refunding Bonds (Private Placement)		Bonds Outstanding Net of Refunding		Estimated Annual Secondary Bond Tax Rate Reduction	Based on Estimated Estimated Net LAV
Fiscal Year	Combined Valuation (a)	Debt Service	Secondary Bond Tax Rate (b)	Principal	Interest	Principal	Estimated Interest (c)	Estimated Debt Service	Secondary Bond Tax Rate (b)		Net Bonding Capacity (d)
2015/16	\$107,201,126	\$449,613	\$0.41		\$63,594			\$449,613	\$0.41		\$2,727,067
2016/17	105,934,610	448,138	0.42		127,188	\$80,000	\$99,640	436,996	0.41	\$0.01	2,651,076
2017/18	105,934,610	446,938	0.42		127,188	30,000	89,375	439,125	0.41	0.01	3,011,076
2018/19	105,934,610	447,438	0.42		127,188	30,000	88,400	438,650	0.41	0.01	3,331,076
2019/20	105,934,610	447,188	0.42	\$320,000	127,188	350,000	87,425	437,425	0.41	0.01	3,666,076
2020/21	105,934,610	446,188	0.42	335,000	111,188	360,000	76,050	436,050	0.41	0.01	4,016,076
2021/22	105,934,610	444,438	0.42	350,000	94,438	370,000	64,350	434,350	0.41	0.01	4,376,076
2022/23	105,934,610	446,938	0.42	370,000	76,938	385,000	52,325	437,325	0.41	0.01	4,746,076
2023/24	105,934,610	445,750	0.42	385,000	60,750	395,000	39,813	434,813	0.41	0.01	5,131,076
2024/25	105,934,610	446,500	0.42	405,000	41,500	410,000	26,975	436,975	0.41	0.01	5,526,076
2025/26	105,934,610	446,250	0.42	425,000	21,250	420,000	13,650	433,650	0.41	0.01	5,936,076
		\$4,915,375		\$2,590,000	\$978,406	\$2,830,000	\$638,002	\$4,814,971		\$0.09	

Savings from
FY 2015/16
of \$63,594
applied to
FY 2016/17

Average Annual Change: \$0.01

Est. Nominal Savings: \$100,404
 Est. PV Savings: \$88,317
 % Savings: 3.4099%

SCENARIO 1 - Estimated Debt Service Requirements and Projected Impact on the Secondary Tax Rate



STIFEL

(a) Fiscal year 2015/16 is actual as provided by the Treasurer of the County and the Arizona Department of Revenue; subsequent years assume 0.00% growth.

The assessed valuation is also adjusted to reflect the following statutory assessment ratio phase downs: in class 1 from 20% in 2013/14 to 18% in 2016/17; and class 2 from 16% in 2015/16 to 15% in 2016/17.

(b) Secondary tax rates are per \$100 of assessed valuation. Fiscal year 2016/17 assumes a delinquency rate of 0.00%. Subsequent projected tax rates are not adjusted for interest earnings, arbitrage rebate or delinquent tax collections (if any).

(c) Interest is estimated at 3.25% for the Bonds.

The interest rate and rating assumptions assumed in this presentation are based on current market conditions and similar credits.

The Issuer's actual results may differ, and Stifel makes no commitment to underwrite/place at these levels.

(d) Capacity is calculated using the following assumptions: Fiscal year 2015/16 is actual as provided by the Treasurer of the County and the Arizona Department of Revenue; subsequent years assume 0.00% growth.

The assessed valuation is also adjusted to reflect the following statutory assessment ratio phase downs: in class 1 from 20% in 2013/14 to 18% in 2016/17; and class 2 from 16% in 2015/16 to 15% in 2016/17.

Note: The information in this analysis is not intended to be used as the primary basis for determining an issuer's bonding capacity, tax rate or ability to sell bonds. This analysis is based on assumptions provided by sources considered to be reliable, including the issuer, but is not guaranteed as to accuracy and does not purport to be complete. Any information expressed in this analysis is subject to change.

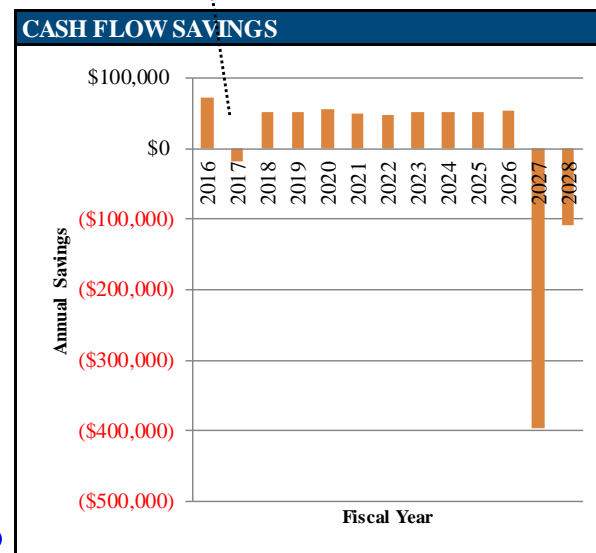
SCENARIO 2 - Refunding Assumptions ⁽¹⁾



STIFEL

STATISTICS	
Delivery Date:	6/1/2016
Refunded Par:	\$2,905,000
Refunding Par:	\$3,170,000
Arbitrage Yield:	3.2497%
Escrow Yield:	0.6666%
True Interest Cost:	3.2496%
All-In True Interest Cost:	3.6029%
Average Life (Years):	7.355
Value of Negative Arbitrage:	\$81,976
Net Cash Flow Savings:	\$10,321
Savings Structure:	Uniform
Net Present Value Savings:	\$86,769
Net Present Value Savings (%)	2.987%

CASH FLOW SAVINGS				
Fiscal Year	Prior Payments	Refunding Payments	Gross Savings	PV Savings
2016	\$71,469	\$0	\$71,469	\$71,277
2017	142,938	161,610	(18,673)	(17,854)
2018	152,938	101,400	51,538	48,506
2019	447,438	396,400	51,038	46,511
2020	447,188	391,813	55,375	48,797
2021	446,188	397,063	49,125	41,901
2022	444,438	396,825	47,613	39,285
2023	446,938	396,263	50,675	40,431
2024	445,750	395,375	50,375	38,884
2025	446,500	394,163	52,338	39,067
2026	446,250	392,625	53,625	38,706
2027	0	395,763	(395,763)	(276,956)
2028	0	108,413	(108,413)	(73,456)
Totals	\$3,938,031	\$3,927,710	\$10,321	\$85,100



ASSUMPTIONS

⁽¹⁾ The interest rate and rating assumptions assumed in this presentation are based on current market conditions and similar credits.

Assumes COI of approximately \$39,000; UWD/PA of \$10.00/bond; Escrow funded with SLGs.

The Issuer's actual results may differ, and Stifel makes no commitment to underwrite/place at these levels.

SCENARIO 2 - Estimated Debt Service Requirements and Projected Impact on the Secondary Tax Rate



STIFEL

Savings from
FY 2015/16
of \$71,469
applied to
FY 2016/17

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
				Bonds Being Refunded		Refunding Bonds				
				\$2,905,000		(\$3,170,000)				
				Refunded Bonds		Refunding Bonds				
						Series 2016				
						Bonds Dated: 6/01/16*				
								Bonds Outstanding		
								Net of Refunding		

Est. Nominal Savings: \$10,321
Est. PV Savings: \$86,769
% Savings: 2.9869%

Average Annual Change: \$0.00

SCENARIO 2 - Estimated Debt Service Requirements and Projected Impact on the Secondary Tax Rate



STIFEL

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Fiscal Year	Combined Valuation (a)	Debt Service	Secondary Bond Tax Rate (b)	Bonds Being Refunded		Refunding Bonds (Private Placement)		Bonds Outstanding Net of Refunding		Estimated Annual Secondary Bond Tax Rate Reduction	\$1,500,000 (Private Placement) General Obligation Bonds Project of 2006 Series B (2016) Bonds Dated: 6/01/16*		Estimated Additional		Estimated Combined		Net Bonding Capacity (d)
				Principal	Interest	Principal	Estimated Interest (c)	Estimated Debt Service	Secondary Bond Tax Rate (b)		Principal	Estimated Interest (c)	Debt Service	Secondary Bond Tax Rate (c)	Debt Service	Secondary Bond Tax Rate (c)	
2015/16	\$107,201,126	\$449,613	\$0.41		\$71,469			\$449,613	\$0.41						\$449,613	\$0.41	\$1,202,067
2016/17	105,934,610	448,138	0.42		142,938	\$50,000	\$111,610	395,342	0.37	\$0.05		\$52,813	\$52,813	\$0.05	448,154	0.42	1,126,076
2017/18	105,934,610	446,938	0.42	\$10,000	142,938		101,400	395,400	0.37	0.05		48,750	48,750	0.05	444,150	0.42	1,456,076
2018/19	105,934,610	447,438	0.42	305,000	142,438	295,000	101,400	396,400	0.37	0.05		48,750	48,750	0.05	445,150	0.42	1,736,076
2019/20	105,934,610	447,188	0.42	320,000	127,188	300,000	91,813	391,813	0.37	0.05		48,750	48,750	0.05	440,563	0.42	2,031,076
2020/21	105,934,610	446,188	0.42	335,000	111,188	315,000	82,063	397,063	0.37	0.05		48,750	48,750	0.05	445,813	0.42	2,331,076
2021/22	105,934,610	444,438	0.42	350,000	94,438	325,000	71,825	396,825	0.37	0.04		48,750	48,750	0.05	445,575	0.42	2,646,076
2022/23	105,934,610	446,938	0.42	370,000	76,938	335,000	61,263	396,263	0.37	0.05		48,750	48,750	0.05	445,013	0.42	2,971,076
2023/24	105,934,610	445,750	0.42	385,000	60,750	345,000	50,375	395,375	0.37	0.05		48,750	48,750	0.05	444,125	0.42	3,306,076
2024/25	105,934,610	446,500	0.42	405,000	41,500	355,000	39,163	394,163	0.37	0.05		48,750	48,750	0.05	442,913	0.42	3,651,076
2025/26	105,934,610	446,250	0.42	425,000	21,250	365,000	27,625	392,625	0.37	0.05		48,750	48,750	0.05	441,375	0.42	4,006,076
2026/27	105,934,610	0	0.00			380,000	15,763	395,763	0.37	(0.37)		48,750	48,750	0.05	444,513	0.42	4,751,076
2027/28	105,934,610	0	0.00			105,000	3,413	108,413	0.10	(0.10)	\$290,000	48,750	338,750	0.32	447,163	0.42	4,856,076
2028/29	105,934,610	0	0.00				0	0	0.00	0.00	405,000	39,325	444,325	0.42	444,325	0.42	5,146,076
2029/30	105,934,610	0	0.00				0	0	0.00	0.00	415,000	26,163	441,163	0.42	441,163	0.42	5,551,076
2030/31	105,934,610	0	0.00				0	0	0.00	0.00	390,000	12,675	402,675	0.38	402,675	0.38	5,966,076
		\$4915,375		\$2,905,000	\$1,033,031	\$3,170,000	\$757,710	\$4,905,054		\$0.01	\$1,500,000		\$2,167,225				

Savings from
FY 2015/16
of \$71,469
applied to
FY 2016/17

Est. Nominal Savings: \$10,321
 Est. PV Savings: \$86,769
 % Savings: 2.9869%

Average Annual Change: \$0.00

Average Additional Tax Rate: \$0.1364

SCENARIO 2 - Estimated Debt Service Requirements and Projected Impact on the Secondary Tax Rate



STIFEL

* Assumes 100% of tax collections are available to make the 7/1 principal payment, thereby regaining 100% capacity for a June sale.

- (a) Fiscal year 2015/16 is actual as provided by the Treasurer of the County and the Arizona Department of Revenue; subsequent years assume 0.00% growth.

The assessed valuation is also adjusted to reflect the following statutory assessment ratio phase downs: in class 1 from 20% in 2013/14 to 18% in 2016/17; and class 2 from 16% in 2015/16 to 15% in 2016/17.

- (b) Secondary tax rates are per \$100 of assessed valuation. Fiscal year 2016/17 assumes a delinquency rate of 0.00%. Subsequent projected tax rates are not adjusted for interest earnings, arbitrage rebate or delinquent tax collections (if any).

- (c) Interest is estimated at 3.25% for the Bonds.

The interest rate and rating assumptions assumed in this presentation are based on current market conditions and similar credits.

The Issuer's actual results may differ, and Stifel makes no commitment to underwrite/place at these levels.

- (e) Capacity is calculated using the following assumptions: Fiscal year 2015/16 is actual as provided by the Treasurer of the County and the Arizona Department of Revenue; subsequent years assume 0.00% growth.

The assessed valuation is also adjusted to reflect the following statutory assessment ratio phase downs: in class 1 from 20% in 2013/14 to 18% in 2016/17; and class 2 from 16% in 2015/16 to 15% in 2016/17.

Note: The information in this analysis is not intended to be used as the primary basis for determining an issuer's bonding capacity, tax rate or ability to sell bonds. This analysis is based on assumptions provided by sources considered to be reliable, including the issuer, but is not guaranteed as to accuracy and does not purport to be complete. Any information expressed in this analysis is subject to change.

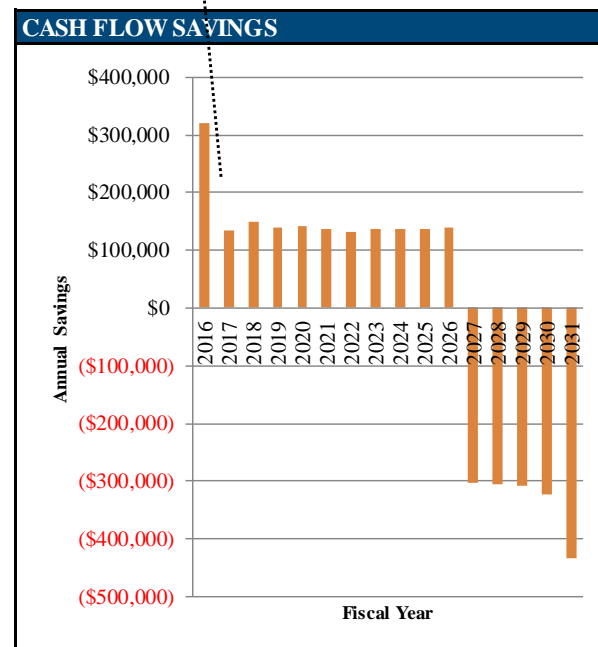
SCENARIO 3 - Refunding Assumptions ⁽¹⁾



STIFEL

STATISTICS	
Delivery Date:	6/1/2016
Refunded Par:	\$3,345,000
Refunding Par:	\$3,320,000
Arbitrage Yield:	3.2497%
Escrow Yield:	0.6673%
True Interest Cost:	3.2497%
All-In True Interest Cost:	3.5226%
Average Life (Years):	9.752
Value of Negative Arbitrage:	\$88,222
Net Cash Flow Savings:	\$29,390
Savings Structure:	Uniform
Net Present Value Savings:	\$80,170
Net Present Value Savings (%)	2.397%

CASH FLOW SAVINGS				
Fiscal Year	Prior Payments	Refunding Payments	Gross Savings	PV Savings
2016	\$321,069	\$0	\$321,069	\$320,207
2017	251,938	116,892	135,046	130,616
2018	257,938	107,900	150,038	140,596
2019	447,438	307,900	139,538	126,589
2020	447,188	306,400	140,788	123,607
2021	446,188	309,738	136,450	115,940
2022	444,438	312,750	131,688	108,283
2023	446,938	310,438	136,500	108,612
2024	445,750	307,963	137,788	106,104
2025	446,500	310,325	136,175	101,465
2026	446,250	307,363	138,888	100,134
2027	0	304,238	(304,238)	(213,118)
2028	0	305,950	(305,950)	(207,472)
2029	0	307,338	(307,338)	(201,755)
2030	0	323,400	(323,400)	(205,510)
2031	0	433,650	(433,650)	(266,740)
Totals	\$4,401,631	\$4,372,242	\$29,390	\$387,560
Less: District Cash (for 7-1-16 Payment):			(\$310,000)	(\$307,390)
			(\$280,610)	\$80,170



ASSUMPTIONS

⁽¹⁾ The interest rate and rating assumptions assumed in this presentation are based on current market conditions and similar credits.

Assumes COI of approximately \$39,410; UWD/PA of \$10.00/bond; Escrow funded with SLGs.

The Issuer's actual results may differ, and Stifel makes no commitment to underwrite/place at these levels.

SCENARIO 3 - Estimated Debt Service Requirements and Projected Impact on the Secondary Tax Rate



STIFEL

Savings from
FY 2015/16
of \$11,069
applied to
FY 2016/17

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Fiscal Year	Combined Valuation (a)	Debt Service	Secondary Bond Tax Rate (b)	Bonds Being Refunded		Refunding Bonds (Private Placement)		Bonds Outstanding Net of Refunding		Estimated Annual Secondary Bond Tax Rate Reduction
				Principal	Interest	Principal	Estimated Interest (c)	Estimated Debt Service	Secondary Bond Tax Rate (b)	
2015/16	\$107,201,126	\$449,613	\$0.41	\$240,000	\$81,069			\$449,613	\$0.41	\$0.14
2016/17	105,934,610	448,138	0.42	100,000	151,938		\$116,892	302,023	0.29	0.14
2017/18	105,934,610	446,938	0.42	110,000	147,938		107,900	296,900	0.28	0.13
2018/19	105,934,610	447,438	0.42	305,000	142,438	\$200,000	107,900	307,900	0.29	0.13
2019/20	105,934,610	447,188	0.42	320,000	127,188	205,000	101,400	306,400	0.29	0.13
2020/21	105,934,610	446,188	0.42	335,000	111,188	215,000	94,738	309,738	0.29	0.13
2021/22	105,934,610	444,438	0.42	350,000	94,438	225,000	87,750	312,750	0.30	0.12
2022/23	105,934,610	446,938	0.42	370,000	76,938	230,000	80,438	310,438	0.29	0.13
2023/24	105,934,610	445,750	0.42	385,000	60,750	235,000	72,963	307,963	0.29	0.13
2024/25	105,934,610	446,500	0.42	405,000	41,500	245,000	65,325	310,325	0.29	0.13
2025/26	105,934,610	446,250	0.42	425,000	21,250	250,000	57,363	307,363	0.29	0.13
2026/27	105,934,610	0	0.00			255,000	49,238	304,238	0.29	(0.29)
2027/28	105,934,610	0	0.00			265,000	40,950	305,950	0.29	(0.29)
2028/29	105,934,610	0	0.00			275,000	32,338	307,338	0.29	(0.29)
2029/30	105,934,610	0	0.00			300,000	23,400	323,400	0.31	(0.31)
2030/31	105,934,610	0	0.00			420,000	13,650	433,650	0.41	(0.41)
		\$4,915,375		\$3,345,000	\$1,056,631	\$3,320,000	\$1,052,242	\$5,195,985		(\$0.26)

Est. Nominal Savings: (\$280,610)
Est. PV Savings: \$80,170
% Savings: 2.3967%

Average Annual Change: (\$0.02)

SCENARIO 3 - Estimated Debt Service Requirements and Projected Impact on the Secondary Tax Rate



STIFEL

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
		Bonds Currently Outstanding		Bonds Being Refunded		Refunding Bonds (Private Placement)		Bonds Outstanding Net of Refunding		Estimated Annual Secondary Bond Tax Rate Reduction	\$1,500,000 (Private Placement) General Obligation Bonds Project of 2006 Series B (2016) Bonds Dated: 6/01/16*		Estimated Additional		Estimated Combined		Based on Estimated Estimated Net LAV
Fiscal Year	Combined Valuation (a)	Debt Service	Secondary Bond Tax Rate (b)	Principal	Interest	Principal	Estimated Interest (c)	Estimated Debt Service	Secondary Bond Tax Rate (b)		Principal	Estimated Interest (c)	Debt Service	Secondary Bond Tax Rate (c)	Debt Service	Secondary Bond Tax Rate (c)	Net Bonding Capacity (d)
2015/16	\$107,201,126	\$449,613	\$0.41	\$240,000	\$81,069			\$449,613	\$0.41	\$0.14	\$90,000	\$52,813	\$142,813	\$0.13	\$449,613	\$0.41	\$1,252,067
2016/17	105,934,610	448,138	0.42	100,000	151,938		\$116,892	302,023	0.29	0.14	100,000	45,825	145,825	0.14	444,835	0.42	1,176,076
2017/18	105,934,610	446,938	0.42	110,000	147,938		107,900	296,900	0.28	0.13	90,000	42,575	132,575	0.13	442,725	0.42	1,446,076
2018/19	105,934,610	447,438	0.42	305,000	142,438	\$200,000	107,900	307,900	0.29	0.13	90,000	42,575	132,575	0.13	440,475	0.42	1,726,076
2019/20	105,934,610	447,188	0.42	320,000	127,188	205,000	101,400	306,400	0.29	0.13	95,000	39,650	134,650	0.13	441,050	0.42	2,016,076
2020/21	105,934,610	446,188	0.42	335,000	111,188	215,000	94,738	309,738	0.29	0.13	100,000	36,563	136,563	0.13	446,300	0.42	2,316,076
2021/22	105,934,610	444,438	0.42	350,000	94,438	225,000	87,750	312,750	0.30	0.12	100,000	33,313	133,313	0.13	446,063	0.42	2,631,076
2022/23	105,934,610	446,938	0.42	370,000	76,938	230,000	80,438	310,438	0.29	0.13	105,000	30,063	135,063	0.13	445,500	0.42	2,956,076
2023/24	105,934,610	445,750	0.42	385,000	60,750	235,000	72,963	307,963	0.29	0.13	110,000	26,650	136,650	0.13	444,613	0.42	3,291,076
2024/25	105,934,610	446,500	0.42	405,000	41,500	245,000	65,325	310,325	0.29	0.13	110,000	23,075	133,075	0.13	443,400	0.42	3,636,076
2025/26	105,934,610	446,250	0.42	425,000	21,250	250,000	57,363	307,363	0.29	0.13	115,000	19,500	134,500	0.13	441,863	0.42	3,991,076
2026/27	105,934,610	0	0.00			255,000	49,238	304,238	0.29	(0.29)	120,000	15,763	135,763	0.13	440,000	0.42	4,611,076
2027/28	105,934,610	0	0.00			265,000	40,950	305,950	0.29	(0.29)	125,000	11,863	136,863	0.13	442,813	0.42	4,996,076
2028/29	105,934,610	0	0.00			275,000	32,338	307,338	0.29	(0.29)	125,000	7,800	132,800	0.13	440,138	0.42	5,396,076
2029/30	105,934,610	0	0.00			300,000	23,400	323,400	0.31	(0.31)	115,000	3,738	118,738	0.11	442,138	0.42	5,821,076
2030/31	105,934,610	0	0.00			420,000	13,650	433,650	0.41	(0.41)		0	0	0.00	433,650	0.41	6,356,076
		\$4,915,375		\$3,345,000	\$1,056,631	\$3,320,000	\$1,052,242	\$5,195,985		(\$0.26)	\$1,500,000		\$1,889,188				

Savings from
FY 2015/16
of \$11,069
applied to
FY 2016/17

Est. Nominal Savings: (\$280,610)
 Est. PV Savings: \$80,170
 % Savings: 2.3967%

Average Annual Change: (\$0.02)

Average Additional Tax Rate: \$0.1274

SCENARIO 3 - Estimated Debt Service Requirements and Projected Impact on the Secondary Tax Rate



STIFEL

* Assumes 100% of tax collections are available to make the 7/1 principal payment, thereby regaining 100% capacity for a June sale.

- (a) Fiscal year 2015/16 is actual as provided by the Treasurer of the County and the Arizona Department of Revenue; subsequent years assume 0.00% growth.

The assessed valuation is also adjusted to reflect the following statutory assessment ratio phase downs: in class 1 from 20% in 2013/14 to 18% in 2016/17; and class 2 from 16% in 2015/16 to 15% in 2016/17.

- (b) Secondary tax rates are per \$100 of assessed valuation. Fiscal year 2016/17 assumes a delinquency rate of 0.00%. Subsequent projected tax rates are not adjusted for interest earnings, arbitrage rebate or delinquent tax collections (if any).

- (c) Interest is estimated at 3.25% for the Bonds.

The interest rate and rating assumptions assumed in this presentation are based on current market conditions and similar credits.

The Issuer's actual results may differ, and Stifel makes no commitment to underwrite/place at these levels.

- (e) Capacity is calculated using the following assumptions: Fiscal year 2015/16 is actual as provided by the Treasurer of the County and the Arizona Department of Revenue; subsequent years assume 0.00% growth.

The assessed valuation is also adjusted to reflect the following statutory assessment ratio phase downs: in class 1 from 20% in 2013/14 to 18% in 2016/17; and class 2 from 16% in 2015/16 to 15% in 2016/17.

Note: The information in this analysis is not intended to be used as the primary basis for determining an issuer's bonding capacity, tax rate or ability to sell bonds. This analysis is based on assumptions provided by sources considered to be reliable, including the issuer, but is not guaranteed as to accuracy and does not purport to be complete. Any information expressed in this analysis is subject to change.

II. Financing Alternatives

Financing Alternatives Summary



STIFEL

ARIZONA FIRE DISTRICTS				
	Lease Purchase	General Obligation (GO) Bonds		Pay Go
Typical Use	Buildings (with land), vehicles and equipment	Any capital item having longer average life than the bonds		Capital with shorter life
Security	Lease payments, subject to annual appropriation First lien on equipment and real property	Ad valorem taxes on secondary assessed valuation of all taxable property within the district District assets or project do not secure financing		Not applicable
Repayment Source	Available levy limit, including override	Above and separate from levy limit		Available levy limit, including override
Sizing Limitation	Available levy limit, essentiality and value of collateral	Limited to 6% of current secondary assessed valuation		Available levy limit, including override
Amortization	Typically 15 years or less Little flexibility to deviate from level payments	Up to 40 years maximum. Substantial flexibility to deviate from level payments		Year to year
Election	None required	November election required		Not applicable, unless funded with override
Investor Placement	Private placement with sophisticated institutional investor through request for proposals Public sale of \$5,000 denominations of Certificates of Participation (COPs) in the lease with typical municipal investors Investor demand more limited	Private placement with typical municipal investor through request for proposals Public sale of \$5,000 denominations of GO Bonds with typical municipal investors Broad investor acceptance	Governmental assisted purchase may be available through GADA and USDA/RD	Not applicable
Timing / Other	Typically longer than GO Bond issuance Real estate, title and environmental considerations can complicate and delay issuance process	GO bond issuance typically takes 6-8 weeks First issuance is typically possible within 3-4 months after successful election		Not applicable

Case Study: Green Valley Fire District of Pima County, Arizona



STIFEL

Project Summary: The Green Valley Fire District entered into a Lease Purchase Agreement in order to finance the construction of two fire stations and purchase trucks and other equipment for the two new stations. The financing team worked together on an agreement for land being donated by Robson Communities for the Quail Creek (Sahuarita) site and also fully refunded a prior outstanding lease to remove that lien on the Green Valley site.

- **Location:** Green Valley, AZ in the unincorporated section of Pima County, located 20 miles south of Tucson, 30 miles from the US-Mexico boarder.
- **Lease Purchase/Certificates Description**
 - \$10,000,000 par value to be repaid through annual appropriations of property tax levies set by the District.
 - Lease was denominated into \$5,000 Certificates to attract the full range of investors and the lowest rates possible.
 - No Election Required
 - Sold with Aaa Insurance and an Underlying Rating of Baa1 from Moody's.
 - Prepayable on 7/1/17 with No Penalty.
 - 20 Year Amortization
 - True Interest Cost = 4.62%
- **Stifel Role:** Underwriter



Case Study: Rincon Valley Fire District of Pima County, Arizona



STIFEL

Project Summary: The Rincon Valley Fire District authorized the issuance of \$17,000,000 in General Obligation Bonds in order to finance the construction of two fire stations within the District including the purchase of the land for the stations, the payoff of a loan relating to land already purchased and the purchase of fire trucks and equipment for the two new stations. The Bonds will be issued over time as bonding capacity increases for new growth in the District.

- **Location:** Vail, AZ in Pima County just east of Tucson
- **Security:** Property taxes levied by the District
- **S&Y Role:** Underwriter
- **Bond Description:**



\$5,065,000 Series A (2008)

Sold with “Aaa” insurance;
Moody’s underlying rating of “A3”

Prepayable on 7/1/18 with no
penalty

15 Year Amortization

True Interest Cost = 3.77%

\$1,650,000 Series B (2011)

Moody’s underlying rating of “A3”

Prepayable on 7/1/21 with no
penalty

20 Year Amortization

True Interest Cost = 5.47%



III. Private Placement Market Overview

Private Lease Purchase (LPA) versus Public Lease Purchase (COP)



STIFEL

Private Lease Purchase Agreement (LPA)

- Project is financed and owned by private investor(s) who lease it to the District over a fixed period of time
- LPA Issuance Process:
 - Typically 1–3 Months
 - Rate Locks are a possibility
 - Shorter Authorization and smaller sizes typically easier to do than Public COP
 - Lower Costs of Issuance than Publicly Offered Certificates of Participation but Overall Interest Rate determined without competition amongst a broad array of investors
 - Lack of competition can be mitigated – See herein

Certificates of Participation (in a Lease Purchase)

- Publically Offered
 - Lease is “Certificated” to Allow Competition Among Many Investors (\$5,000 Increments)
 - COPs Represent Undivided Interests in the Rental Payments Under the Lease
- COP Issuance Process:
 - Typically 2-4 Months
 - Longer Amortization and larger sizes typically easier to do than Traditional LPA
 - Higher Costs of Issuance than Private LPA but competition amongst a broad array of Investors provides assurance that “Market” Rates are achieved
 - Early Prepayment Provisions



Private Placements – Pros and Cons

Pros:

- ✓ Don't want it to look like a bond – regulatory and mark-to-market issues
- ✓ No credit rating, official statement(s), regulatory fees but pass on counsel costs [some add origination fees]
- ✓ No continuing disclosure requirements
- ✓ Some transactions should not be completed in public markets
- ✓ Market Dysfunction - lower all-in cost of capital compared to public bond sale?
- ✓ Be opportunistic with their potential cheap cost of capital (while it lasts)
- ✓ Sufficient competition can be created

Cons:

- ✓ Many lack experience in understanding the municipal world – credit, legal, tax, budget laws, regulatory and structures
- ✓ Covenant negotiations can be frustrating and time consuming
- ✓ Bond counsel representation and approval process can be bureaucratic – two to three step process – results in some uncertainty
- ✓ Each institution has a municipal business plan approved by regulatory agencies
- ✓ Changing terms and conditions – “rate locks” subject to credit approval process
- ✓ Maximum amortization lengths typically range from 10 to 15 years
- ✓ Reluctant to allow for unique structures (such as interest only, bullet maturities, etc.)

Private Placements with Banks and Financial Institutions



STIFEL

Dated Date	Security Type	Issuer Name	Par	True Interest Cost	Final Maturity
7/15/2015	COP/Lease Revenue	Cave Creek USD No. 93	\$1,488,600	2.70%	7/1/2030
12/11/2014	COP/Lease Revenue	Chandler USD No. 80	\$43,765,000	2.21%	1/1/2024
10/15/2014	COP/Lease Revenue	Glendale ESD No. 40	\$2,792,350	2.99%	10/1/2029
7/16/2014	COP/Lease Revenue	Phoenix UHSD No. 210	\$8,930,000	3.48%	6/1/2024
6/27/2014	COP/Lease Revenue	Litchfield ESD No. 79	\$1,506,012	2.81%	6/1/2029
2/27/2014	COP/Lease Revenue	Buckeye UHSD No. 201	\$8,315,000	2.53%	11/1/2023
9/11/2013	COP/Lease Revenue	Bullhead City, City of	\$990,000	1.58%	7/1/2018
8/22/2013	COP/Lease Revenue	Sun City Fire District	\$6,202,391	2.97%	6/1/2018
8/1/2013	COP/Lease Revenue	Toltec ESD No. 22	\$515,500	2.55%	8/1/2018
5/10/2013	COP/Lease Revenue	Mountain Vista Fire District	\$7,183,402	2.75%	2/15/2031
1/18/2013	COP/Lease Revenue	Summit Fire District	\$3,325,574	2.13%	6/1/2028
9/29/2015	General Obligation	Blue Ridge USD No. 32	\$15,675,000	2.50%	7/1/2025
5/15/2015	General Obligation	Sahuarita USD No. 30	\$1,650,000	2.96%	7/1/2030
1/22/2015	General Obligation	Golder Ranch Fire District	\$5,300,000	2.05%	7/1/2024
10/25/2013	General Obligation	Quailwood Meadows CFD	\$5,810,000	4.21%	7/15/2029
8/29/2013	General Obligation	Central Yavapai Fire District	\$15,930,000	2.69%	7/1/2024
6/11/2013	General Obligation	Litchfield Park, City of	\$3,940,000	2.90%	7/15/2026
5/9/2013	General Obligation	Winslow USD No. 1	\$2,115,000	1.45%	7/1/2018

\$43,765,000 Lease-Purchase Financing, Series 2014 (Private Placement) Overview



STIFEL

Chandler Unified School District No. 80 of Maricopa County, Arizona

Chandler Unified School District is the third largest district in the State with more than 42,000 students, 44 schools and an online academy. The District covers 80 square miles.

PROJECT SUMMARY:

- Finance the construction of two schools (\$42 million)
 - K-6 school (estimated project cost \$18.8 million) – opened July 2015
 - 7-12 school (estimated project cost \$31.3 million) – opened July 2015
- Capitalized interest through July 2016 (\$1.5 million)

STRUCTURE: Fixed interest rate of 2.21%

ANNUAL LEASE PAYMENTS: Approximately \$3.2 million in 2017 and \$6.4 million annually thereafter with a final payment in January 2024.

BACKGROUND: The District utilized the financing proceeds to construct two new schools with the intention of retiring the lease with bonds authorized at a bond election in November 2015. A portion of the bond election proceeds would be used to payoff the Lease-Purchase prior to the first principal and interest date. The November 2015 bond election was for \$196 million and had an approval rate of 66 percent. Voter-approved projects also included: construction and/or improvements to new and existing schools, pupil transportation vehicles and technology, furniture, equipment and miscellaneous school furnishings.

PREPAYMENT: Subject to optional redemption any interest payment date at any time after January 1, 2016 at par. This will allow for the Lease-Purchase to be paid off with bond election proceeds in 2017.

SECURITY: Secured by leasehold interest in Hamilton High School land and building only for the period of the lease-purchase (the “Leased Property”).

SOURCE OF REPAYMENT: Amounts budgeted from the District’s Unrestricted Capital Outlay Fund (the “UCOF”), subject to annual appropriation.

STIFEL ROLE: Placement Agent

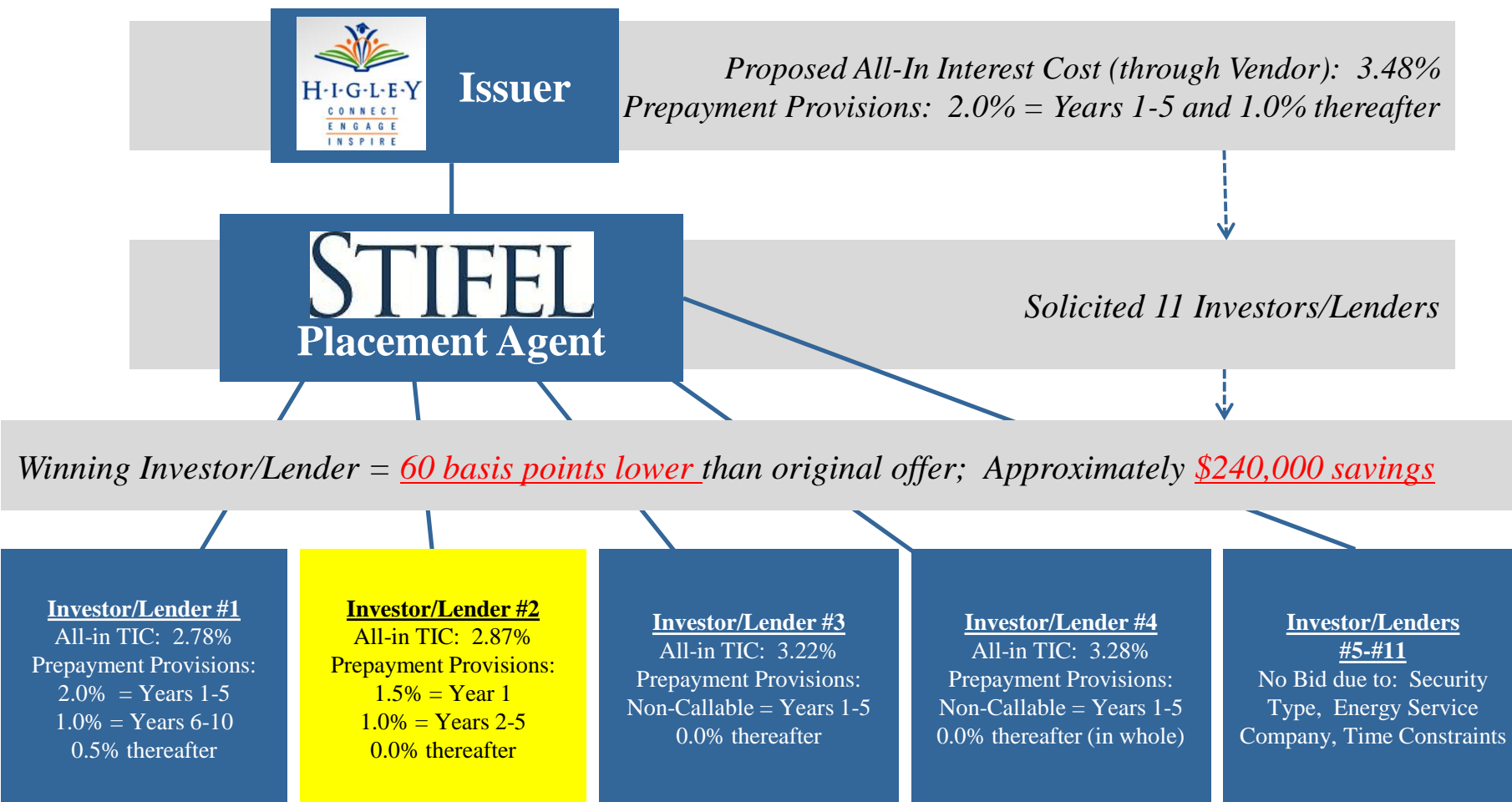
SPECIAL COUNSEL: Greenberg Traurig, LLP



Case Study: Higley USD #60 of Maricopa County, Arizona



STIFEL





Stifel, Nicolaus & Company, Incorporated (“Stifel”) has been engaged or appointed to serve as an underwriter or placement agent with respect to a particular issuance of municipal securities to which the attached material relates and Stifel is providing all information and advice contained in the attached material in its capacity as underwriter or placement agent for that particular issuance. As outlined in the SEC’s Municipal Advisor Rule, Stifel has not acted, and will not act, as your municipal advisor with respect to the issuance of the municipal securities that is the subject to the engagement.

Stifel is providing information and is declaring to the proposed municipal issuer and any obligated person that it has done so within the regulatory framework of MSRB Rule G-23 as an underwriter (by definition also including the role of placement agent) and not as a financial advisor, as defined therein, with respect to the referenced proposed issuance of municipal securities. The primary role of Stifel, as an underwriter, is to purchase securities for resale to investors in an arm’s-length commercial transaction. Serving in the role of underwriter, Stifel has financial and other interests that differ from those of the issuer. The issuer should consult with its’ own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent it deems appropriate.

These materials have been prepared by Stifel for the client or potential client to whom such materials are directly addressed and delivered for discussion purposes only. All terms and conditions are subject to further discussion and negotiation. Stifel does not express any view as to whether financing options presented in these materials are achievable or will be available at the time of any contemplated transaction. These materials do not constitute an offer or solicitation to sell or purchase any securities and are not a commitment by Stifel to provide or arrange any financing for any transaction or to purchase any security in connection therewith and may not be relied upon as an indication that such an offer will be provided in the future. Where indicated, this presentation may contain information derived from sources other than Stifel. While we believe such information to be accurate and complete, Stifel does not guarantee the accuracy of this information. This material is based on information currently available to Stifel or its sources and is subject to change without notice. Stifel does not provide accounting, tax or legal advice; however, you should be aware that any proposed indicative transaction could have accounting, tax, legal or other implications that should be discussed with your advisors and /or counsel as you deem appropriate.

Contact Information



STIFEL

STIFEL

2325 E. Camelback Road
Suite 750
Phoenix, AZ 85016

MIKE LAVALLEE
Managing Director

Phone: (602) 794-4008
Fax: (602) 794-4046
Cell: (602) 421-0673
mlavallee@stifel.com

STIFEL

2325 E. Camelback Road
Suite 750
Phoenix, AZ 85016

SANDRA PARK
Vice President

Phone: (602) 794-4010
Fax: (602) 794-4046
spark@stifel.com

CHINO VALLEY FIRE DISTRICT
FIRE BOARD
REGULAR SESSION

December 15, 2015

MINUTES

1. CALL TO ORDER

Chairperson Ducote called the Chino Valley Fire District Fire Board meeting to order on Tuesday, December 15, 2015 at 5:00 p.m. at the Town of Prescott Valley, Library Auditorium, 7401 E. Civic Circle, Prescott Valley, Arizona.

2. ROLL CALL OF BOARD MEMBERS

Members Present: Board Chairperson Cyndy Ducote, Board Clerk Dave Dobbs,
Board Member Dave McConnell

Members Absent: Board Member Julie Pettit

Staff: Fire Chief Scott Freitag, Assistant Chief of Administration Dave
Tharp, Administrative / IT Assistant Laura Mowrer

Others in Attendance: Attorney Nick Cornelius telephonically

3. PLEDGE OF ALLEGIANCE

Chairperson Ducote led the recitation of the Pledge of Allegiance.

4. CALL TO THE PUBLIC

Chairperson Ducote opened the meeting for public comment; however, there were no comments.

5. CORRESPONDENCE

A. Letters from the Public

Chief Freitag thanked Chiefs Polacek and Cox for assisting Verde Valley Fire District with their promotional testing.

B. Monthly Division Reports from Chief Freitag and Staff in regard to current activities of the Fire District and the status and progress relating thereto

Chief Freitag mentioned that HR Assistant Maria Reed tendered her resignation, and we are three people short in Administration. He explained that we are working on filling these positions.

Chief Freitag indicated that we have been meeting with members from YRMC regarding the base hospital agreement and are also considering other options for a base hospital and pharmaceuticals as YRMC has the highest fees. Chief Freitag explained that JC Lincoln in Anthem may be an option for a base hospital and Banner Health for medications.

Chief Freitag stated that Stifle will make a presentation at the January Board meeting regarding financial options for the current bond. He explained that the bonds are a tool that the residents provided, and we should look at all options. We have asked Stifle for conservative estimates and there cannot be a negative impact on the debt services rate. We are still considering mechanisms to replace capital funds. We are submitting a grant application for heart monitors which cost about \$150,000. Chino's portable radios need to be upgraded at a cost of over \$100,000. There is about \$97,000 left from the last bonds, and senior staff agreed to use these funds to purchase portable radios.

Chief Freitag explained that we are focusing on the five-year plan with decisions that are being made today. The radios being purchased will standardize the equipment and provides new technology allowing Chino to have additional access.

Chief Freitag explained that staff will be meeting with YRMC. The initial contract is a 46% increase; 300% increase in drug box costs over the last three years. We understand that they have compliance issues, and we also have to make the best fiscal decision. There are also questions related to requiring personnel to attend continuing education classes on the hospital campus. This requires the District to compensate members that are attending training while off duty. There are other options that allow for streaming of run reviews so that training may occur while members are on duty. Chief Freitag mentioned that six on-campus run reviews are required annually. This training is also available on-line.

Chief Freitag stated that the Mission, Vision, and Value Statements have been distributed to all personnel.

Chief Tharp reiterated that with Anna and Maria positions being vacated and trying to fill the administrative manager position, we are shorthanded. Hopefully by February, we will have everyone in place. He explained that we are considering utilizing the current applications for the human resource assistant position vacancy.

Chief Tharp stated that we have the licenses for Document Locator.

6. CONSENT AGENDA

- A. Approval of Board Meeting Minutes of November 19, 2015
- B. Approve General Fund Financial Reports
- C. Approve Capital Reserve Fund Financial Reports
- D. Approve Bond Debt Service Financial Statements
- E. Approve Bond 2007 Financial Statements
- F. Approval of Fire Protection Agreement - 30404286 - 341 W. Baja Road
- G. Approval of Fire Protection Agreement - 0401019J - 24850 N. Catalina Street

Board Member Dobbs made a motion to approve the consent agenda. Board Member McConnell seconded the motion. MOTION CARRIED

AYES: Dobbs, Ducote, McConnell
NAYS: None

7. NEW BUSINESS

- A. Election of Board Chairperson and Clerk

Board Member Dobbs nominated Cyndy for Board Chair. Board Member McConnell seconded the motion. MOTION CARRIED

AYES: Dobbs, Ducote, McConnell
NAYS: None

Chairperson Ducote nominated David Dobbs as Clerk. Board Member McConnell seconded the motion. MOTION CARRIED

AYES: Dobbs, Ducote, McConnell
NAYS: None

Clerk Dobbs mentioned that the meeting date and time needs to be updated in the By Laws. Chief Tharp mentioned that there will be other recommended changes presented at the next meeting.

- B. Discussion and Possible Approval of SC Audit and Accounting Services Agreement Addendum

Chief Tharp explained that this addendum extends Chino's agreement to CAFMA, and the cost of these services will be transferred to the CAFMA as of July 1, 2016.

Board Member McConnell made a motion to approve the Professional Services addendum with SC Audit and Accounting. Clerk Dobbs seconded the motion. MOTION CARRIED

AYES: Dobbs, Ducote, McConnell
NAYS: None

C. Discussion and Possible Approval of Addendum to Professional Services Contract with Kendhammer & Partners, LLP

Attorney Cornelius explained that this addendum allows for services to be provided for CAFMA and for the costs to be captured and transferred to CAFMA July 1, 2016.

Clerk Dobbs made a motion to approve the addendum for Professional Services contract with Kendhammer and Partners LLP. Board Member McConnell seconded the motion. MOTION CARRIED

AYES: Dobbs, Ducote, McConnell
NAYS: None

D. Discussion and Possible Approval of State Forestry Lease

Chief Freitag explained that this agreement with the State Forestry allows for them to occupy one bay for a prepositioned Type 3 engine, four offices, cohabitate the training room, kitchen, and public areas. This is an opportunity, because we are moving human resources back to Station 53. Chief Polacek will maintain an office at Station 61.

Attorney Cornelius explained that Exhibit A is not included; this is the detailed list of the area that the State Forestry will occupy. He suggested that upon the Board's approval, a Board member can be designated to sign the agreement once Exhibit A has been completed. The lease will be paid in one lump payment; there is a provision allowing for prorating a refund if required.

Chief Freitag explained that the initial thought was to place an administrative person in the Chino office; however, with this agreement \$24,000 is not enough to pay for this position.

The Board discussed the option of placing a phone, printer, and a drop box for payments at Station 61 lobby. Chief Freitag explained that burn permits are going to be renewed annually instead of monthly. Generally there is not much traffic in the Chino office; the phones are already forwarded to the Central office. Once we get into the burn season, we might have to reconsider this with the workload. Chief Freitag also expressed concern if we hire someone and the state does not fund the agreement, then we have to come up with the funds to pay the wages.

Attorney Cornelius mentioned the State Forestry is excited to be working with Chino Valley Fire. He explained that there is a clause related to termination due to non-funding, and there will be a separate agreement for internet services. He explained that

there is language related to the properties transitioning to CAFMA so that the agreement will continue.

Board Member McConnell made a motion to approve the State Forestry Lease upon signing agreement of Exhibit A. Clerk Dobbs seconded the motion. MOTION CARRIED

AYES: Dobbs, Ducote, McConnell
NAYS: None

Chief Freitag stated that he believes their plan is to starting moving in on December 29, 2015. They will be placing signage on the front door and Chino will be changed to Central Arizona Fire and Medical.

E. Approve Joint Policy J602 Appearance Replacing 263 Uniforms and Grooming Standards and Joint Policy J170 Confidentiality of Patient Information

Chief Freitag mentioned that some of the Appearance Policy language has been cleaned up and detailed uniform requirements have been moved to the SOG Manual. The changes to the Confidentiality of Patient Information Policy are to align us with HIPAA, State, and Federal laws.

Chief Tharp explained that this policy outlines what information may be disclosed. Additionally, employees should be receiving an annual conflict of interest form for disclosing any conflicts and a privacy notice.

Clerk Dobbs made a motion to approve Joint Policy J602 Appearance replacing 263 Uniforms and Grooming Standards and Joint Point J170 Confidentiality of Patient Information. Board Member McConnell seconded the motion. MOTION CARRIED

AYES: Dobbs, Ducote, McConnell
NAYS: None

8. VOTE TO GO INTO EXECUTIVE SESSION

- A. Personnel Matter Pursuant to A.R.S. §38-431.03(A)(1) Review Applications and Interview Fire Board Candidates
- B. Legal advice pursuant to A.R.S. §38-431.03(A)(3) and Instruction to District Legal Counsel Pursuant to A.R.S. §38-431.03(A)(4) Re: Intergovernmental Agreement with State Forestry

Executive session was not required.

9. NEW BUSINESS CONTINUED

A. Discussion and Possible Action Regarding Appointment of New Fire Board Member

Chairperson Ducote mentioned that Travis Bard has been in the community for many years, has been on numerous committees, and has a vested interest in what is occurring.

Chief Freitag mentioned that Travis Bard spent eight years on the school board and is familiar with open meeting laws.

Attorney Cornelius mentioned that open meeting law training takes about two hours and all Board members are welcome to attend.

Board Member McConnell made a motion to make Travis Bard a Board Member (to fill the vacancy of Karrie Blum). Clerk Dobbs seconded the motion. MOTION CARRIED

AYES: Dobbs, Ducote, McConnell

NAYS: None

10. OLD BUSINESS

A. Discussion and Possible Action Regarding Intergovernmental Agreement with State Forestry

Attorney Cornelius mentioned that the various agencies are in agreement; however, we are still waiting on final comments from PFFA Representative Mike Parrish.

This item will be brought back for Board consideration.

11. ADJOURNMENT

Clerk Dobbs made a motion to adjourn. Board Member McConnell seconded the motion. MOTION CARRIED

AYES: Dobbs, Ducote, McConnell

NAYS: None

Chairperson Ducote adjourned the meeting at 5:47 p.m.

Date

Dave Dobbs, Board Clerk

Chino Valley Fire District
Income Statement
(Original Budget to Actual Comparison)
For the period of 12/1/2015 Through 12/31/2015

Fund: (10) General Fund

	Account	Actual	Current Period Budget	Variance	%	Actual	Year To Date Budget	Variance	%
<u>Revenues</u>									
Real Estate Tax	10400000000	\$214,160.03	\$0.00	\$214,160.03	0.0 %	\$2,039,959.06	\$3,411,431.00	\$ (1,371,471.94)	(40.2)%
Fire Protection Contracts	10400100000	1,755.98	0.00	1,755.98	0.0	68,249.01	59,000.00	9,249.01	15.7
Drake Fire Contract	10400200000	0.00	0.00	0.00	0.0	6,875.87	0.00	6,875.87	0.0
Personal Property Tax	10410000000	6,502.14	0.00	6,502.14	0.0	64,710.18	69,621.00	(4,910.82)	(7.1)
Fire District Assistance Tax	10420000000	20,200.77	0.00	20,200.77	0.0	191,808.95	313,900.00	(122,091.05)	(38.9)
State of AZ/Off-District Fires	10480000000	0.00	0.00	0.00	0.0	7,417.12	150,000.00	(142,582.88)	(95.1)
Interest Income-General Fund	10490000000	264.70	0.00	264.70	0.0	4,369.74	6,000.00	(1,630.26)	(27.2)
Rebates/Refunds	10500000000	0.00	0.00	0.00	0.0	11,844.89	2,000.00	9,844.89	492.2
Misc. Revenues	10510000000	350.63	0.00	350.63	0.0	2,126.80	0.00	2,126.80	0.0
CYFD JMA Expense Reimbursement	10511300000	0.00	0.00	0.00	0.0	5,000.00	10,000.00	(5,000.00)	(50.0)
Station 64 Lease Revenue	10585500000	612.00	0.00	612.00	0.0	3,672.00	7,200.00	(3,528.00)	(49.0)
CYFD Training Center Classes	10590000000	600.00	0.00	600.00	0.0	5,850.00	0.00	5,850.00	0.0
Net Revenues		\$244,446.25	\$0.00	\$244,446.25	0.0 %	\$2,411,883.62	\$4,029,152.00	\$ (1,617,268.38)	(40.1)%
<u>Program Expenses</u>									
Salaries/Admin	10610010000	\$12,433.22	\$0.00	\$ (12,433.22)	0.0 %	\$58,019.94	\$202,849.00	\$144,829.06	71.4 %
Salaries/Operations	10610030000	147,231.64	0.00	(147,231.64)	0.0	1,044,787.60	1,976,505.00	931,717.40	47.1
Special Detail/CRMD/Spec Event Assign Pa	10610320403	0.00	0.00	0.00	0.0	0.00	1,000.00	1,000.00	100.0
Special Detail / OPS	10610330000	1,162.50	0.00	(1,162.50)	0.0	7,412.50	0.00	(7,412.50)	0.0
Vacation/ Sick Leave Buy Back	10610530000	0.00	0.00	0.00	0.0	6,023.91	25,000.00	18,976.09	75.9
Retro O.T./Operations	10611030000	0.00	0.00	0.00	0.0	6,733.68	0.00	(6,733.68)	0.0
Overtime and Special Duty	10611048000	60.49	0.00	(60.49)	0.0	60.49	1,000.00	939.51	94.0
FLSA Pay	10611130000	10,323.90	0.00	(10,323.90)	0.0	69,274.98	45,142.00	(24,132.98)	(53.5)
Shift O.T./Admin	10611210000	0.00	0.00	0.00	0.0	14.36	0.00	(14.36)	0.0
Shift O.T./Operations	10611230000	8,615.83	0.00	(8,615.83)	0.0	36,343.76	50,000.00	13,656.24	27.3
Off District Wildland Fires	10611431000	0.00	0.00	0.00	0.0	215,457.27	120,000.00	(95,457.27)	(79.5)
ASRS Retirement	10612910000	657.74	0.00	(657.74)	0.0	2,179.72	9,297.00	7,117.28	76.6
PSPRS Retirement	10613030000	29,858.17	0.00	(29,858.17)	0.0	252,417.62	443,058.00	190,640.38	43.0
Fire Chief 401(A)	10613210000	1,691.14	0.00	(1,691.14)	0.0	9,961.16	21,984.00	12,022.84	54.7
State Comp Insurance/Admin	10615010000	0.00	0.00	0.00	0.0	(22,645.81)	5,489.00	28,134.81	512.6
Workers Comp/Prevention	10615020000	0.00	0.00	0.00	0.0	0.00	44.00	44.00	100.0
Worker's Comp Insurance	10615030000	0.00	0.00	0.00	0.0	46,180.70	96,432.00	50,251.30	52.1
Workers Comp-Fleet	10615048000	0.00	0.00	0.00	0.0	0.00	44.00	44.00	100.0
Unemployment Insurance/Admin	10617010000	0.00	0.00	0.00	0.0	785.00	112.00	(673.00)	(600.9)
Unemployment Insurance/OPS	10617030000	0.00	0.00	0.00	0.0	0.00	1,233.00	1,233.00	100.0
Social Security Exp/Admin	10618010000	879.46	0.00	(879.46)	0.0	2,658.00	12,577.00	9,919.00	78.9
Social Security-Fleet	10618048000	0.00	0.00	0.00	0.0	0.00	62.00	62.00	100.0

Chino Valley Fire District
Income Statement
(Original Budget to Actual Comparison)
For the period of 12/1/2015 Through 12/31/2015

Fund: (10) General Fund

	Account	Actual	Current Period Budget	Variance	%	Actual	Year To Date Budget	Variance	%
Medicare / Admin	10618110000	2,475.62	0.00	(2,475.62)	0.0	20,006.43	2,941.00	(17,065.43)	(580.3)
Medicare tax-Prevention	10618120000	0.00	0.00	0.00	0.0	0.00	15.00	15.00	100.0
Medicare / OPS	10618130000	0.00	0.00	0.00	0.0	260.91	32,141.00	31,880.09	99.2
Medicare-Fleet	10618148000	0.00	0.00	0.00	0.0	0.00	15.00	15.00	100.0
Post Employment Health Plan	10618530000	0.00	0.00	0.00	0.0	(1,163.99)	21,397.00	22,560.99	105.4
Medical Insurance /Admin	10619010000	1,259.33	0.00	(1,259.33)	0.0	3,080.62	15,372.00	12,291.38	80.0
Medical Insurance/OPS	10619030000	15,607.47	0.00	(15,607.47)	0.0	67,700.30	174,216.00	106,515.70	61.1
Health Insurance Assistance/Admin	10619110000	0.00	0.00	0.00	0.0	1,576.47	0.00	(1,576.47)	0.0
Health Insurance Assistance/OPS	10619130000	3,723.83	0.00	(3,723.83)	0.0	32,830.32	37,821.00	4,990.68	13.2
PEHP -OPS	10619230000	1,797.68	0.00	(1,797.68)	0.0	14,271.05	0.00	(14,271.05)	0.0
Dental Insurance/Admin	10619510000	0.00	0.00	0.00	0.0	1,333.68	1,999.00	665.32	33.3
Dental Insurance/OPS	10619530000	73.24	0.00	(73.24)	0.0	11,263.88	23,703.00	12,439.12	52.5
Vision Insurance - OPS	10619630000	0.00	0.00	0.00	0.0	(230.86)	0.00	230.86	0.0
Life Insurance/Admin	10619810000	42.90	0.00	(42.90)	0.0	228.80	515.00	286.20	55.6
Life Insurance/OPS	10619830000	486.20	0.00	(486.20)	0.0	2,988.70	5,834.00	2,845.30	48.8
Employee Assistance Program	10642030000	0.00	0.00	0.00	0.0	203.00	0.00	(203.00)	0.0
Total Program Expenses		\$238,380.36	\$0.00	\$(238,380.36)	0.0 %	\$1,890,014.19	\$3,327,797.00	\$1,437,782.81	43.2 %
<u>Fund Raising Expenses</u>									
In House Dupl & Prtg / Admin	10620510000	\$228.57	\$0.00	\$(228.57)	0.0 %	\$1,483.88	\$3,500.00	\$2,016.12	57.6 %
Fuel (Diesel & Gas)	10622048000	1,649.27	0.00	(1,649.27)	0.0	19,789.08	50,000.00	30,210.92	60.4
Janitorial / Warehouse	10627249000	282.52	0.00	(282.52)	0.0	636.23	4,500.00	3,863.77	85.9
Training Group Expenses	10629635000	0.00	0.00	0.00	0.0	0.00	1,500.00	1,500.00	100.0
Audit & Accounting	10640010000	1,820.37	0.00	(1,820.37)	0.0	11,250.44	15,000.00	3,749.56	25.0
Other Prof Services/Admin	10640510000	698.00	0.00	(698.00)	0.0	3,884.20	3,120.00	(764.20)	(24.5)
Other Professional services-Fire Marshal	10640520000	0.00	0.00	0.00	0.0	0.00	45,000.00	45,000.00	100.0
Other Prof Services/OPS	10640530000	0.00	0.00	0.00	0.0	442.00	5,300.00	4,858.00	91.7
Other Prof Services/FMC	10640543000	595.00	0.00	(595.00)	0.0	1,411.25	1,600.00	188.75	11.8
Other Prof Services/Flt Maint	10640548000	0.00	0.00	0.00	0.0	(770.00)	0.00	770.00	0.0
IT Services/Communications	10640641000	1,536.47	0.00	(1,536.47)	0.0	12,323.09	1,600.00	(10,723.09)	(670.2)
Legal Services - Routine	10641010000	0.00	0.00	0.00	0.0	4,227.57	30,000.00	25,772.43	85.9
Legal Services-Non Routine	10641010600	2,666.00	0.00	(2,666.00)	0.0	5,332.00	0.00	(5,332.00)	0.0
Employee Health / Exams/OPS	10641510000	0.00	0.00	0.00	0.0	30.00	0.00	(30.00)	0.0
Employee Health / Exams/OPS	10641530000	1,659.00	0.00	(1,659.00)	0.0	1,659.00	18,100.00	16,441.00	90.8
Employee Assistance Program	10642010000	0.00	0.00	0.00	0.0	339.30	1,700.00	1,360.70	80.0
Dispatch Services/OPS	10642530000	6,200.34	0.00	(6,200.34)	0.0	28,441.58	91,522.00	63,080.42	68.9
Communications/Admin	10643010000	1,673.07	0.00	(1,673.07)	0.0	7,912.79	20,960.00	13,047.21	62.2
Fire Board Expenses	10644110000	0.00	0.00	0.00	0.0	127.14	1,000.00	872.86	87.3

Chino Valley Fire District
Income Statement
(Original Budget to Actual Comparison)
For the period of 12/1/2015 Through 12/31/2015

Fund: (10) General Fund

	Account	Actual	Current Period Budget	Variance	%	Actual	Year To Date Budget	Variance	%
Outside Vehicle Repairs	10645048000	1,856.25	0.00	(1,856.25)	0.0	12,842.50	21,306.00	8,463.50	39.7
Newspaper Advertising	10647010000	0.00	0.00	0.00	0.0	336.54	2,000.00	1,663.46	83.2
Marketing & Advertising	10647120000	0.00	0.00	0.00	0.0	0.00	300.00	300.00	100.0
Insurance	10650010000	9,644.00	0.00	(9,644.00)	0.0	19,288.00	37,774.00	18,486.00	48.9
Cable TV	10650830000	363.21	0.00	(363.21)	0.0	3,779.91	0.00	(3,779.91)	0.0
Electricity - Admin	10651010000	430.64	0.00	(430.64)	0.0	3,307.31	4,800.00	1,492.69	31.1
Electricity - Apparatus Building	10651030000	0.00	0.00	0.00	0.0	0.00	2,000.00	2,000.00	100.0
Electricity - Station 61	10651030061	422.82	0.00	(422.82)	0.0	2,781.93	8,000.00	5,218.07	65.2
Electricity - Station 62	10651030062	0.00	0.00	0.00	0.0	3,372.74	8,000.00	4,627.26	57.8
Electricity - Station 63	10651030063	0.00	0.00	0.00	0.0	3,602.47	6,500.00	2,897.53	44.6
Sanitation Charges- Admin Building	10651210000	0.00	0.00	0.00	0.0	0.00	2,400.00	2,400.00	100.0
Sanitation Charge - Apparatus Building	10651230000	180.00	0.00	(180.00)	0.0	900.00	0.00	(900.00)	0.0
Natural Gas - Admin Building	10652010000	0.00	0.00	0.00	0.0	75.98	800.00	724.02	90.5
Natural Gas - Apparatus Building	10652030000	0.00	0.00	0.00	0.0	0.00	950.00	950.00	100.0
Natural Gas - Station 61	10652030061	71.17	0.00	(71.17)	0.0	310.72	2,000.00	1,689.28	84.5
Natural Gas - Station 62	10652030062	132.63	0.00	(132.63)	0.0	325.61	2,300.00	1,974.39	85.8
Natural Gas - Station 63	10652030063	0.00	0.00	0.00	0.0	0.00	8,500.00	8,500.00	100.0
Propane - Station 63	10653030063	219.69	0.00	(219.69)	0.0	1,363.54	0.00	(1,363.54)	0.0
Pest Control	10653543000	0.00	0.00	0.00	0.0	0.00	600.00	600.00	100.0
Water - Station 61	10654030061	0.00	0.00	0.00	0.0	0.00	1,600.00	1,600.00	100.0
Water - Station 62	10654030062	194.83	0.00	(194.83)	0.0	1,129.60	0.00	(1,129.60)	0.0
Outside Repair Equip/Ops	10658030000	0.00	0.00	0.00	0.0	0.00	2,000.00	2,000.00	100.0
Outside Repair & Maint	10658043000	0.00	0.00	0.00	0.0	0.00	750.00	750.00	100.0
EMS Training	10658735000	0.00	0.00	0.00	0.0	0.00	1,000.00	1,000.00	100.0
Training & Travel/Admin	10659010000	0.00	0.00	0.00	0.0	505.76	9,500.00	8,994.24	94.7
Training & Travel/CRMD	10659020000	0.00	0.00	0.00	0.0	0.00	850.00	850.00	100.0
Training & Travel/OPS	10659030000	753.09	0.00	(753.09)	0.0	1,041.09	1,400.00	358.91	25.6
Honor Guard-Training/Equip/Uniforms	10659030540	0.00	0.00	0.00	0.0	0.00	1,500.00	1,500.00	100.0
Training & Travel / Special Ops Personne	10659035030	0.00	0.00	0.00	0.0	0.00	1,500.00	1,500.00	100.0
ALS Recertifications/ALS CEU's	10659235000	0.00	0.00	0.00	0.0	384.00	1,500.00	1,116.00	74.4
ACLS Upgrade	10659335000	0.00	0.00	0.00	0.0	0.00	6,500.00	6,500.00	100.0
EMT Refresher Course	10659435000	0.00	0.00	0.00	0.0	0.00	600.00	600.00	100.0
Awards	10659510000	0.00	0.00	0.00	0.0	0.00	5,000.00	5,000.00	100.0
Awards	10659530000	0.00	0.00	0.00	0.0	0.00	500.00	500.00	100.0
Training & Travel/Training Center	10659535000	0.00	0.00	0.00	0.0	0.00	5,000.00	5,000.00	100.0
Training & Travel OPS	10659635000	0.00	0.00	0.00	0.0	0.00	5,700.00	5,700.00	100.0
Fitness certifications	10659735000	0.00	0.00	0.00	0.0	0.00	1,400.00	1,400.00	100.0
Wildland Training & Travel	10659935000	0.00	0.00	0.00	0.0	0.00	500.00	500.00	100.0

Chino Valley Fire District
Income Statement
(Original Budget to Actual Comparison)
For the period of 12/1/2015 Through 12/31/2015

Fund: (10) General Fund

	Account	Actual	Current Period Budget	Variance	%	Actual	Year To Date Budget	Variance	%
Dues / Admin	10660010000	1,036.00	0.00	(1,036.00)	0.0	1,231.68	3,930.00	2,698.32	68.7
Misc/Operations	10661030000	43.30	0.00	(43.30)	0.0	227.94	2,368.00	2,140.06	90.4
Misc/Operations	10661030492	0.00	0.00	0.00	0.0	0.00	1,000.00	1,000.00	100.0
Total Fund Raising Expenses		\$34,356.24	\$0.00	\$(34,356.24)	0.0 %	\$155,326.87	\$456,730.00	\$301,403.13	66.0 %
<u>Donated Services & Materials</u>									
Office Supplies / Admin	10620010000	\$(5.00)	\$0.00	\$5.00	0.0 %	\$740.86	\$8,000.00	\$7,259.14	90.7 %
Office Supplies / CRMD	10620020000	0.00	0.00	0.00	0.0	0.00	500.00	500.00	100.0
Computer Supplies & Software/Training	10620135000	0.00	0.00	0.00	0.0	0.00	3,700.00	3,700.00	100.0
Computer Supplies & Equipment / Communic	10620141000	280.00	0.00	(280.00)	0.0	7,098.71	21,135.00	14,036.29	66.4
Medical Supplies	10621530000	125.80	0.00	(125.80)	0.0	4,920.37	20,600.00	15,679.63	76.1
Medical Equipment Replacement	10621730000	0.00	0.00	0.00	0.0	0.00	1,600.00	1,600.00	100.0
Oil & Lubr. (Routine)	10622148000	7.92	0.00	(7.92)	0.0	1,474.21	4,000.00	2,525.79	63.1
Uniforms/Admin	10623010000	0.00	0.00	0.00	0.0	0.00	1,360.00	1,360.00	100.0
Uniforms/CRMD	10623020000	0.00	0.00	0.00	0.0	191.65	500.00	308.35	61.7
Uniforms/Operations	10623030000	4,078.25	0.00	(4,078.25)	0.0	4,335.05	23,650.00	19,314.95	81.7
Protective Clothing	10623130000	2,312.21	0.00	(2,312.21)	0.0	3,969.46	20,000.00	16,030.54	80.2
Operations Supplies	10624030000	0.00	0.00	0.00	0.0	0.00	850.00	850.00	100.0
Library Reference Materials/Tr Ctr	10624035000	0.00	0.00	0.00	0.0	0.00	1,000.00	1,000.00	100.0
Supplies-Code Enforcement	10624220000	0.00	0.00	0.00	0.0	0.00	1,350.00	1,350.00	100.0
Supplies / Fleet Maintenance	10624248000	0.00	0.00	0.00	0.0	35.04	1,000.00	964.96	96.5
Reference Materials	10624320000	0.00	0.00	0.00	0.0	0.00	1,400.00	1,400.00	100.0
Pub Ed / School Ed / CRMD	10624520000	0.00	0.00	0.00	0.0	0.00	1,250.00	1,250.00	100.0
Vehicle Maint (Routine)	10625048000	840.94	0.00	(840.94)	0.0	13,405.93	21,000.00	7,594.07	36.2
FF Equipment Maintenance	10626048000	0.00	0.00	0.00	0.0	0.00	1,800.00	1,800.00	100.0
SCBA Supplies & Maint	10626348000	0.00	0.00	0.00	0.0	0.00	11,400.00	11,400.00	100.0
Tire Replacement	10626548000	8,260.96	0.00	(8,260.96)	0.0	8,260.96	4,000.00	(4,260.96)	(106.5)
Building Minc Supples - All Stations	10627043000	0.00	0.00	0.00	0.0	3.28	0.00	(3.28)	0.0
Building Maint Supplies / Admin	10627043010	2,457.41	0.00	(2,457.41)	0.0	2,778.09	6,580.00	3,801.91	57.8
Building Maint Supplies - Station 61	10627043061	476.40	0.00	(476.40)	0.0	1,600.11	7,000.00	5,399.89	77.1
Building Maint Supplies - Station 62	10627043062	20.08	0.00	(20.08)	0.0	98.63	5,000.00	4,901.37	98.0
Building Maint Supplies - Station 63	10627043063	517.48	0.00	(517.48)	0.0	1,409.56	4,000.00	2,590.44	64.8
Building Maint Supplies - Station 64	10627043064	0.00	0.00	0.00	0.0	0.00	2,000.00	2,000.00	100.0
Furniture & Fixture Replacement	10627143000	0.00	0.00	0.00	0.0	0.00	18,000.00	18,000.00	100.0
Station Supplies-All Stations	10627349000	0.00	0.00	0.00	0.0	179.38	600.00	420.62	70.1
Radio/Pager Maintenance	10628041000	0.00	0.00	0.00	0.0	1,654.52	3,000.00	1,345.48	44.8
Firefighter Equipment Replacement	10628930000	0.00	0.00	0.00	0.0	1,732.80	7,500.00	5,767.20	76.9
Technical Rescue Equipment	10629330000	0.00	0.00	0.00	0.0	0.00	4,500.00	4,500.00	100.0

Chino Valley Fire District
Income Statement
(Original Budget to Actual Comparison)
For the period of 12/1/2015 Through 12/31/2015

Fund: (10) General Fund

	Account	Actual	Current Period Budget	Variance	%	Actual	Year To Date Budget	Variance	%
Wildland Equipment Replacement	10629531000	0.00	0.00	0.00	0.0	0.00	1,700.00	1,700.00	100.0
Exercise Equipment - Ops	10629730000	0.00	0.00	0.00	0.0	0.00	1,750.00	1,750.00	100.0
Small Tools	10630049000	0.00	0.00	0.00	0.0	0.00	900.00	900.00	100.0
Postage/Admin	10643510000	0.00	0.00	0.00	0.0	15.92	2,000.00	1,984.08	99.2
Off District Expenses	10644231000	0.00	0.00	0.00	0.0	7,689.46	30,000.00	22,310.54	74.4
In-House Duplication & Printing	10649010000	232.89	0.00	(232.89)	0.0	232.89	0.00	(232.89)	0.0
Total Donated Services & Materials		\$19,605.34	\$0.00	\$(19,605.34)	0.0 %	\$61,826.88	\$244,625.00	\$182,798.12	74.7 %
Total Expenses		\$292,341.94		\$(292,341.94)		\$2,107,167.94	\$4,029,152.00	\$1,921,984.06	47.7 %
Net Income (Loss)		\$(47,895.69)	\$0.00	\$(47,895.69)	0.0 %	\$304,715.68	\$0.00	\$304,715.68	0.0 %

1/11/16
10:53:14 AM

Chino Valley Fire District
Balance Sheet
As of 12/31/2015
Fund: (10) General Fund

Assets

Current Assets

Cash with Yavapai County	\$2,256,953.66	
Payroll Cash Account	19,850.31	
Petty Cash	50.00	
Taxes Receivable	158,335.87	
Other Receivables	35,796.95	
Accounts Receivable	16,043.03	
Retiree/Insurance Receivable	656.97	
Total Current Assets		\$2,487,686.79

Property, Plant & Equipment

Capital Outlay - Equip/Comm	\$2,131.12	
Capital Outlay-Vehicles/OPS	1,425.71	
Capital Outlay - Telestaff Software	6,291.60	
Capital Outlay-Comm IT Network Upgrades	9,628.55	
Total Property, Plant & Equipment		19,476.98

Total Assets

\$2,507,163.77

Liabilities and Net Assets

Current Liabilities

Accrued Payroll Expenses	\$127,793.99	
Deferred Compensation	2,570.00	
Deferred Compensation (Prop Tax)	96,727.61	
CV PAC Fund	132.00	
Co-op Ded. Payable	108.00	
PEHP Payable	941.55	
Medical Insurance Payable	9,388.04	
Child Support/Wage Garnishment	1,088.21	
CF Foundation	73.00	
Fire PAC	56.03	
Federal Tax Payable	7,631.64	
HSA Payable	853.08	
Dental Insurance Payable	836.53	
Aflac Payable	123.33	
State Tax Payable	2,607.96	
PSPRS Payable	42,973.98	
ASRS Payable	(1,006.24)	
FICA Payable	(93.07)	
Medicare Payable	3,748.59	
Union Dues Payable	850.00	
State Retirement Service Purchase 1	864.76	
Fire Chief Retirement Payable	845.57	
FICA Company	(2,321.40)	
Vision Insurance Payable	(4,177.78)	
Tax Levy Withheld	188.93	
Total Current Liabilities		\$292,804.31
Total Liabilities		\$292,804.31

Net Assets

Fund Balance	\$2,896,784.99
--------------	----------------

1/11/16
10:53:14 AM

Chino Valley Fire District
Balance Sheet
As of 12/31/2015
Fund: (10) General Fund

Current Year Net Assets	304,715.68	
Total Net Assets		3,201,500.67
Total Liabilities and Net Assets		<u>\$3,494,304.98</u>

**Chino Valley Fire District
General Fund Tax Collection Information**

	FY 15-16
Total Levy	\$3,481,052
Month	Collected
July	\$32,572
%	0.936%
% To Date	0.9357%
August	\$26,909
%	0.773%
% To Date	1.7087%
September	\$296,716
%	8.524%
% To Date	10.2324%
October	\$1,237,993
%	35.564%
% To Date	45.7962%
November	\$289,817
%	8.326%
% To Date	54.1218%
December	\$220,662
%	6.3389%
% To Date	60.4607%
January	\$0
%	0.0000%
% To Date	60.4607%
February	\$0
%	0.0000%
% To Date	60.4607%
March	\$0
%	0.0000%
% To Date	60.4607%
April	\$0
%	0.0000%
% To Date	60.4607%
May	\$0
%	0.0000%
% To Date	60.4607%
June	\$0
%	0.0000%
% To Date	60.4607%
TOTALS	\$2,104,669
Delinquency	39.5393%

**Chino Valley Fire District
FDAT Collection Information**

Total Levy	FY 14-15
Month	\$313,900
	Collected
July	\$2,501
%	0.797%
% To Date	0.7966%
August	\$1,456
%	0.464%
% To Date	1.2606%
September	\$26,332
%	8.389%
% To Date	9.6492%
October	\$97,909
%	31.191%
% To Date	40.8405%
November	\$43,410
%	13.8292%
% To Date	54.6697%
December	\$20,201
%	6.4354%
% To Date	61.1052%
January	\$0
%	0.0000%
% To Date	61.1052%
February	\$0
%	0.0000%
% To Date	61.1052%
March	\$0
%	0.0000%
% To Date	61.1052%
April	\$0
%	0.0000%
% To Date	61.1052%
May	\$0
%	0.0000%
% To Date	61.1052%
June	\$0
%	0.0000%
% To Date	61.1052%
TOTALS	\$191,809
Delinquency	38.8948%

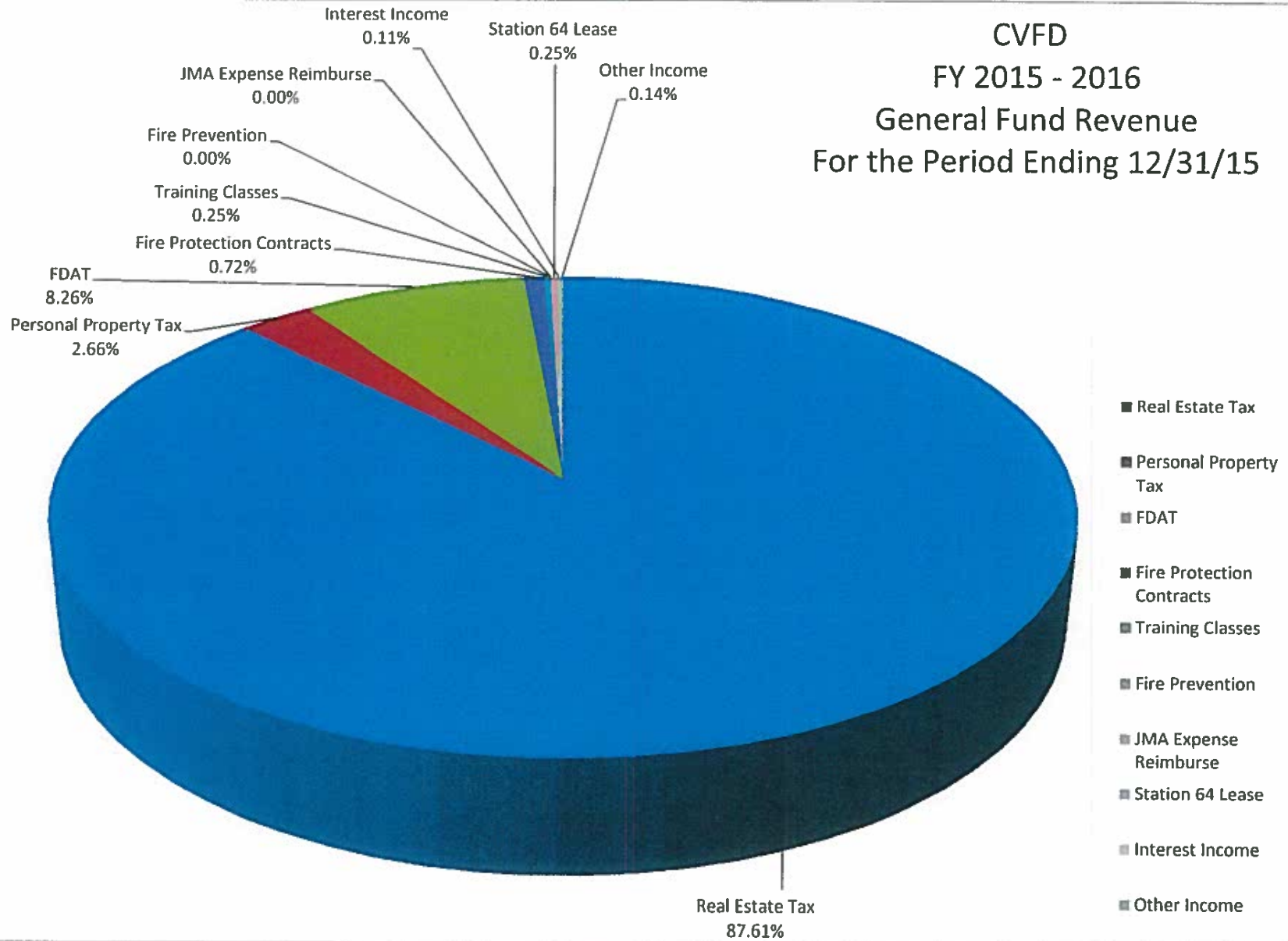
100.0000%



2015 - 2016 Cash Flow by Month : December Board Meeting

	Actual		Estimated									
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June
Revenues:												
Property Taxes	32,572	26,909	296,715	1,237,993	289,817	220,662	290,088	290,088	290,088	290,088	290,088	290,088
Fire Protection Contracts	416	9,359	8,198	47,063	8,182	1,756	4,917	4,917	4,917	4,917	4,917	4,917
FDAT	2,500	1,456	26,332	97,909	43,410	20,201	26,158	26,158	26,158	26,158	26,158	26,158
Fee for Service	3,412	2,147	1,212	6,062	-	600	13,933	13,933	13,933	13,933	13,933	13,933
Interest Income	889	2,760	71	60	326	265	500	500	500	500	500	500
Grants	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Non Levy	7,447	3,535	1,263	46	1,209	962	7,251	7,251	7,251	7,251	7,251	7,251
Revenue Totals:	47,236	46,166	333,791	1,389,133	342,944	244,446	342,846	342,846	342,846	342,846	342,846	342,846
Expenditures:												
Personnel Costs	441,915	259,514	380,919	302,239	316,677	238,380	277,316	277,316	277,316	277,316	277,316	277,316
Supplies/ Consum.	19,675	27,106	25,802	29,718	36,359	34,356	22,677	22,677	22,677	22,677	22,677	22,677
Misc. Service Expenses	19,069	7,190	10,140	11,872	5,520	19,606	35,826	35,826	35,826	35,826	35,826	35,826
Capital Expenses	-	-	-	-	-	-	2,375	2,375	2,375	2,375	2,375	2,375
Expenditure Totals:	480,659	293,810	416,861	343,830	358,556	292,342	338,194	338,194	338,194	338,194	338,194	338,194
Monthly Net Cash	-433,423	(247,644)	(83,070)	1,045,304	(15,612)	(47,896)	4,652	4,652	4,652	4,652	4,652	4,652
Cumulative Net Cash	(433,423)	(681,067)	(764,137)	281,167	265,555	217,659	222,310	226,962	231,614	236,266	240,918	245,569
Cash Balance (\$55,000)	(378,423)	(626,067)	(709,137)	336,167	320,555	272,659	277,310	281,962	286,614	291,266	295,918	300,569
Capital Reserve \$989,197.85 bal.	989,198	989,198	989,198	989,198	989,198	989,198	989,198	989,198	989,198	989,198	989,198	989,198

CVFD
FY 2015 - 2016
General Fund Revenue
For the Period Ending 12/31/15



CVFD
Revenue

	Current Month Revenue	YTD Budget	
Real Estate Tax	\$ 214,160	\$ 3,376,620	87.61
Personal Property Tax	\$ 6,502	\$ 104,432	2.66
FDAT	\$ 20,201	\$ 313,900	8.26
Fire Protection Contracts	\$ 1,756	\$ 59,000	0.72
Training Classes	\$ 600	\$ -	0.25
Fire Prevention	\$ -	\$ -	0.00
JMA Expense Reimburse	\$ -	\$ 10,000	0.00
Station 64 Lease	\$ 612	\$ 7,200	0.25
Interest Income	\$ 265	\$ 6,000	0.11
Other Income	\$ 351	\$ 152,000	0.14
	<u>\$ 244,446</u>	<u>\$ 4,029,152</u>	<u>99.99</u>

OATH OF OFFICE

STATE OF ARIZONA)
) ss.
County of Yavapai)

I, **Travis Bard**, do solemnly swear (or affirm) that I will support the Constitution of the United States and the Constitution and laws of the State of Arizona; that I will bear true faith and allegiance to the same and defend them against all enemies, foreign and domestic; and I pledge to uphold the mission and policies of the District, and will faithfully and impartially discharge the duties of the position of

Board Member

(Name of Position)

of the Chino Valley Fire District, according to the best of my ability, so help me God (or, so I do affirm).

(Member)

Subscribed and sworn to (or affirmed) before me on this _____ day of _____,
20____, by _____.

Notary Public

Residing at _____

My commission expires: _____

Arizona Revised Statute § 38-231.

Officers and employees required to take loyalty oath; form; classification; definition

A. In order to ensure the statewide application of this section on a uniform basis, each board, commission, agency and independent office of this state, and of any of its political subdivisions, and of any county, city, town, municipal corporation, school district and public educational institution, shall completely reproduce this section so that the form of written oath or affirmation required in this section contains all of the provisions of this section for use by all officers and employees of all boards, commissions, agencies and independent offices.

B. Any officer or employee who fails to take and subscribe to the oath or affirmation provided by this section within the time limits prescribed by this section is not entitled to any compensation until the officer or employee does so take and subscribe to the form of oath or affirmation prescribed by this section.

C. Any officer or employee having taken the form of oath or affirmation prescribed by this section, and knowingly at the time of subscribing to the oath or affirmation, or at any time thereafter during the officer's or employee's term of office or employment, does commit or aid in the commission of any act to overthrow by force, violence or terrorism as defined in section 13-2301 the government of this state or of any of its political subdivisions, or advocates the overthrow by force, violence or terrorism as defined in section 13-2301 of the government of this state or of any of its political subdivisions, is guilty of a class 4 felony and, on conviction under this section, the officer or employee is deemed discharged from the office or employment and is not entitled to any additional compensation or any other emoluments or benefits which may have been incident or appurtenant to the office or employment.

D. Any of the persons referred to in article XVIII, section 10, Constitution of Arizona, as amended, relating to the employment of aliens, are exempted from any compliance with this section.

E. In addition to any other form of oath or affirmation specifically provided by law for an officer or employee, before any officer or employee enters upon the duties of the office or employment, the officer or employee shall take and subscribe the following oath or affirmation: (See reverse).

F. For the purposes of this section, "officer or employee" means any person elected, appointed or employed, either on a part-time or full-time basis, by this state or any of its political subdivisions or any county, city, town, municipal corporation, school district, public educational institution or any board, commission or agency of any county, city, town, municipal corporation, school district or public educational institution.

Initial: _____ Date: _____

TO: Fire Board
FROM: Chief Freitag
DATE: January 12, 2016

SUBJECT: REVIEW AND APPROVE BUDGET SCHEDULE FOR FISCAL
YEAR 2017

Attached are the Fiscal Year 2016-2017 Budget Development Schedules for the Central Yavapai, Chino, and CAFMA. You will notice that all are identical except for the subsequent board meeting times listed for review and approvals of the FY 2017 budgets. The reason that all three have been included is to note that this year will be unique in that as we are trying to develop the CAFMA budget it will be necessary to view the Chino Valley and Central Yavapai Fire Districts' budgets separately as well.

Understand that for the FY 2017 Chino Valley and Central Yavapai budgets, there will be minimal monthly transactions and the budgets will reflect it. It will be the CAFMA budget (and its Board of Directors) that will face the majority of the burden to review, scrutinize, and revise the FY 2017 budget. However, it is the opinion of the Senior Staff that all board members should be informed and educated as to the development process and eventual outcome of the budget. The highlighted areas may be adjusted in the future (FY 2018 and forward) as they will not be applicable to all the agencies (CVFD, CYFD, CAFMA). Further explanation and discussion of the schedule will occur at the board meetings.

Suggested motion: Approve Fiscal Year 2017 Budget Schedule.

If you have any questions, please call Assistant Chief of Administration Tharp or myself at 772-7711.



2016 – 2017 FISCAL YEAR BUDGET DEVELOPMENT SCHEDULE

December	2015		Discuss Capital Replacement Schedule – Fire Board/ Staff
January	25	1700 hrs	<u>All Base Budget changes</u> submitted to Appropriate Chiefs with written justifications
February	1	1700 hrs	All Base Budget changes to Assistant Chief Admin
February	08	0900 hrs	Senior Staff Discuss Base Budget's
February	15	1700 hrs	PIR's / special requests must be submitted to Assistant Chiefs with written justifications
February	16	0900 hrs	Wage & Benefit Committee Meeting – discuss requests
February	16		Obtain Final Assessed Value from Yavapai County
February	16	1700 hrs	Board Meeting – Discuss Budget Guidelines/ Fiscal Projections
March	1	0900 hrs	Wage & Benefit Committee Meeting – finalize requests
March	07		Senior Staff Discuss Base Budgets and PIR's / special requests
March	15	1700 hrs	Board Meeting – Budget Progress Report, Present Salary & Benefit Requests – Labor Representative
April	1	TBD	Fire Board Special Budget Workshop -
April	19	1700 hrs	Board Meeting – Present Draft Budget
May	17	1700 hrs	Board Meeting – Approve Tentative Budget
May	20		Publish and Post Tentative Budget (website & 3 public locations)
June	21	1700 hrs	Board Meeting - <u>Public Hearing & Final Budget Adoption</u>
June	22	ASAP	Deliver Budget to Yavapai County (Due August 1 st)
July	01		Beginning of New Budget and Fiscal Year
August	01		Tax Rate Set by Yavapai County Board of Supervisors



2016 – 2017 FISCAL YEAR BUDGET DEVELOPMENT SCHEDULE

December 2015			Discuss Capital Replacement Schedule – Fire Board/ Staff
January	25	1700 hrs	All Base Budget changes submitted to Appropriate Chiefs with written justifications
February	1	1700 hrs	All Base Budget changes to Assistant Chief Admin
February	08	0900 hrs	Senior Staff Discuss Base Budget's
February	15	1700 hrs	PIR's / special requests must be submitted to Assistant Chiefs with written justifications
February	16	0900 hrs	Wage & Benefit Committee Meeting – discuss requests
February	16		Obtain Final Assessed Value from Yavapai County
February	16	1400 hrs	Board Meeting – Discuss Budget Guidelines/ Fiscal Projections
March	1	0900 hrs	Wage & Benefit Committee Meeting – finalize requests
March	07		Senior Staff Discuss Base Budgets and PIR's / special requests
March	15	1400 hrs	Board Meeting – Budget Progress Report, Present Salary & Benefit Requests – Labor Representative
April	1	TBD	Fire Board Special Budget Workshop -
April	19	1400 hrs	Board Meeting – Present Draft Budget
May	17	1400 hrs	Board Meeting – Approve Tentative Budget
May	20		Publish and Post Tentative Budget (website & 3 public locations)
June	21	1400 hrs	Board Meeting - <u>Public Hearing & Final Budget Adoption</u>
June	22	ASAP	Deliver Budget to Yavapai County (Due August 1 st)
July	01		Beginning of New Budget and Fiscal Year
August	01		Tax Rate Set by Yavapai County Board of Supervisors



2016 – 2017 FISCAL YEAR BUDGET DEVELOPMENT SCHEDULE

December 2015			Discuss Capital Replacement Schedule – Fire Board/ Staff
January	25	1700 hrs	All Base Budget changes submitted to Appropriate Chiefs with written justifications
February	1	1700 hrs	All Base Budget changes to Assistant Chief Admin
February	08	0900 hrs	Senior Staff Discuss Base Budget's
February	15	1700 hrs	PIR's / special requests must be submitted to Assistant Chiefs with written justifications
February	16	0900 hrs	Wage & Benefit Committee Meeting – discuss requests
February	16		Obtain Final Assessed Value from Yavapai County
February	16	1600 hrs	Board Meeting – Discuss Budget Guidelines/ Fiscal Projections
March	1	0900 hrs	Wage & Benefit Committee Meeting – finalize requests
March	07		Senior Staff Discuss Base Budgets and PIR's / special requests
March	15	1600 hrs	Board Meeting – Budget Progress Report, Present Salary & Benefit Requests – Labor Representative
April	1	TBD	Fire Board Special Budget Workshop -
April	19	1600 hrs	Board Meeting – Present Draft Budget
May	17	1600 hrs	Board Meeting – Approve Tentative Budget
May	20		Publish and Post Tentative Budget (website & 3 public locations)
June	21	1600 hrs	Board Meeting - <u>Public Hearing & Final Budget Adoption</u>
June	22	ASAP	Deliver Budget to Yavapai County (Due August 1 st)
July	01		Beginning of New Budget and Fiscal Year
August	01		Tax Rate Set by Yavapai County Board of Supervisors