

## AGENDA

**Central Arizona Fire and Medical Authority  
Central Yavapai Fire District Board of Directors  
CY Regular Meeting  
Thursday, May 24, 2018, 6:00 pm - 6:30 pm  
Central Arizona Fire and Medical Authority, Administration  
8603 E. Eastridge Drive, Prescott Valley**

**\*\* Revised \*\***

### NOTICE OF MEETING

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Central Yavapai Fire District Board of Directors and the general public that the **Central Yavapai Fire District** will hold a meeting open to the public on **Thursday, May 24, 2018 at 6:00 p.m.** The meeting will be held at **Central Arizona Fire and Medical Authority, Administration, 8603 E. Eastridge Drive, Prescott Valley, Arizona.** The Board may vote to go into Executive Session on any agenda item, pursuant to A.R.S. §38-431.03(A)(3) for discussion and consultation for legal advice with the District's Attorney on matters as set forth in the agenda item. The following topics and any variables thereto, will be subject to Board consideration, discussion, approval, or other action. All items are set for possible action.

1. CALL TO ORDER / ROLL CALL OF BOARD MEMBERS
2. PLEDGE OF ALLEGIANCE
3. CALL TO THE PUBLIC

A.R.S. §38-431.01(H) states: A public body may make an open call to the public during a public meeting, subject to reasonable time, place and manner restrictions, to allow individuals to address the public body on any issue within the jurisdiction of the public body. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action.

In accordance with A.R.S. §38-431.01(H) and as a matter of policy, the Central Yavapai Fire District Board has decided to allow public comments as time permits. Therefore, those wishing to address the Board regarding an issue within the jurisdiction of this public body may do so in an orderly manner that includes completing a Call to the Public Form and submitting it to staff for the record. If a written statement is being read, please provide a copy to ensure it is entered into the record accurately. Individuals will be limited to speak for three (3) minutes and Call to the Public shall not exceed 30 minutes per meeting.

4. CONSENT AGENDA

All matters listed under consent agenda are considered to be routine by the Central Yavapai Fire District Board and will be enacted by one motion. There will be no separate discussion on these items. Any item may be removed by a Board member and will be considered separately for motion, discussion and action.

- A. Approve Regular Session Minutes - April 23, 2018
  - B. Approve Executive Session Minutes - April 23, 2018
  - C. Approve General Fund Financial Statements
  - D. Approve Bond Debt Service Financial Statements
  - E. Transfer April Revenues from Central Yavapai Fire District to Central Arizona Fire and Medical Authority in the Amount of \$3,483,350.40
5. VOTE TO GO INTO EXECUTIVE SESSION
- A. Legal Advice Pursuant to A.R.S. §38-431.03(A)(3) and Instruction to District Legal Counsel Pursuant to A.R.S. §38-431.03(A)(4) Re: Training Center Drainage
6. OLD BUSINESS
- A. Motion, Discussion, and Action Related to Training Center Drainage Issues
  - B. Review, Discuss, and Action Regarding Bond Refunding Proposals and Terms as Presented by Stifel Nicolas, Inc. Including Consideration and Possible Adoption of Resolution 2018-04 Approving the Sale and Issuance of General Obligation Refunding Bonds of the District
7. NEW BUSINESS
- A. Discussion and Direction to Staff Regarding Request for Proposal (RFP) for Audit Services for Fiscal Years 2018-2020
  - B. Motion, Discussion, and Action Regarding Annexation and Resolution 2018-03, Arizona Eco Development LLC (Jasper Development), Parcels 103-04-008, 103-04-008A, 103-04-008B, 103-04-008C
8. ADJOURNMENT

Disabled persons needing reasonable accommodations should call 928-772-7711 prior to the scheduled meeting.

## MINUTES

**Central Arizona Fire and Medical Authority  
Central Yavapai Fire District Board of Directors  
CY Regular Meeting  
Monday, April 23, 2018, 6:30 pm - 7:30 pm  
Chino Valley Town Hall, 202 N. State Route 89, Chino Valley**

### In Attendance

Darlene Packard; Dave Tharp; Jeff Wasowicz; Laura Mowrer; Matt Zurcher;  
Nicolas Cornelius; Scott A Freitag; Susanne Dixon; Tom Steele; ViciLee  
Jacobs

### NOTICE OF MEETING

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Central Yavapai Fire District Board of Directors and the general public that the **Central Yavapai Fire District** will hold a meeting open to the public on **Monday, April 23, 2018 at 6:30 p.m.** The meeting will be held at the **Chino Valley Town Hall, Council Chambers, 202 N. State Route 89, Chino Valley, Arizona.** The Board may vote to go into Executive Session on any agenda item, pursuant to A.R.S. §38-431.03(A) (3) for discussion and consultation for legal advice with Authority's Attorney on matters as set forth in the agenda item. The following topics and any variables thereto, will be subject to Board consideration, discussion, approval, or other action. All items are set for possible action.

1. CALL TO ORDER / ROLL CALL OF BOARD MEMBERS

**Chair Packard called the Central Yavapai Fire District Board of Director's meeting to order on Monday, April 23, 2018 at 6:30 p.m.**

2. PLEDGE OF ALLEGIANCE

**Chair Packard led the Pledge of Allegiance.**

3. CALL TO THE PUBLIC

A.R.S. §38-431.01(H) states: A public body may make an open call to the public during a public meeting, subject to reasonable time, place and manner restrictions, to allow individuals to address the public body on any issue within the jurisdiction of the public body. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action.

In accordance with A.R.S. §38-431.01(H) and as a matter of policy, the Central Yavapai Fire District Board has decided to allow public comments as time permits. Therefore, those wishing to address the Board regarding an issue within the jurisdiction of this public body may do so in an orderly manner that includes completing a Call to the Public Form and submitting it to staff for the record. If a written statement is being read, please provide a copy to ensure it is entered into the record accurately. Individuals will be limited to speak for three (3) minutes and Call to the Public shall not exceed 30 minutes per meeting.

**Chair Packard opened the meeting for public comments. There were no public comments.**

4. CONSENT AGENDA

All matters listed under consent agenda are considered to be routine by the Central Yavapai Fire District Board and will be enacted by one motion. There will be no separate discussion on these

items. Any item may be removed by a Board member and will be considered separately for motion, discussion and action.

- A. Approve Regular Session Minutes - February 26, 2018
- B. Approve Regular Session Minutes - March 26, 2018
- C. Approve Executive Session Minutes - March 26, 2018
- D. Approve General Fund Financial Statements
- E. Approve Bond Debt Service Financial Statements
- F. Transfer March Revenues from Central Yavapai Fire District to Central Arizona Fire and Medical Authority in the Amount of \$644,720.60

**Director Zurcher asked that Item F be removed from the Consent Agenda.**

**Director Jacobs asked that Item A be removed from the Consent Agenda.**

**Motion to approve Items B through E on the Consent Agenda.**

**Move: Matt Zurcher Second: Tom Steele Status: Passed**

**Yes: ViciLee Jacobs, Darlene Packard, Tom Steele, Jeff Wasowicz, Matt Zurcher**

**Item A**

**Motion to approve Regular Session minutes of February.**

**Move: Jeff Wasowicz Second: Matt Zurcher Status: Passed**

**Director Jacobs stated that she reviewed the recording of the February 26th meeting, and she believes there was a lot missing from the minutes. She suggested that staff review the recording and be more accurate.**

**Yes: Darlene Packard, Tom Steele, Jeff Wasowicz, Matt Zurcher**

**No: ViciLee Jacobs**

**Item F**

**Motion to approve the transfer of the March revenue from Central Yavapai Fire District to Central Arizona Fire and Medical in the amount of \$644,720.60.**

**Move: Matt Zurcher Second: Jeff Wasowicz Status: Passed**

**Director Steele explained that he maintains his position as he still believes that Central Yavapai Fire District is heavily subsidizing CAFMA and at some point that is a violation that the taxpayers will have to resolve. He stated for that reason, he will not vote to transfer the funds to CAFMA.**

**Yes: Darlene Packard, Jeff Wasowicz, Matt Zurcher**

**No: Tom Steele, ViciLee Jacobs**

## **5. VOTE TO GO INTO EXECUTIVE SESSION**

- A. Legal Advice Pursuant to A.R.S. §38-431.03(A)(3) and Instruction to District Legal Counsel Pursuant to A.R.S. §38-431.03(A)(4) Re: Training Center Drainage
- B. Legal Advice Pursuant to A.R.S. §38-431.03(A)(3) Regarding Legal Advice to the Board Regarding Recent Acts and Omissions of Directors Jacobs and Steele

**Motion to adjourn into Executive Session at 6:36 p.m.**

**Move: Matt Zurcher Second: Jeff Wasowicz Status: Passed**

6. OLD BUSINESS

**The Board reconvened into Public Session at 7:14 p.m.**

A. Motion, Discussion, and Action Related to Training Center Drainage Issues

**Attorney Cornelius confirmed that he has his direction.**

B. Motion, Discussion, and Action Regarding Modifying CYFD Board Policy Manual Related to Placing Items on the Agenda

**Motion to review the request by Director Jacobs and Tom Steele for the two additions of the agenda for the agenda policy.**

**Moved: ViciLee Jacobs**

**Chair Packard tried to clarify the motion.**

**Director Jacobs stated, "a motion has been requested by Director Jacobs and Tom Steele for two additional items on the agenda policy additions - make the changes - make to the policy regarding adding meeting agenda items."**

**Move: ViciLee Jacobs Second: Tom Steele**

**Director Jacobs explained that this was brought back to allow all Board members time to review the suggested changes.**

**Director Wasowicz asked how this item fits into the policy review process.**

**Attorney Cornelius advised that we are looking for these types of proposals; the Board does not have to wait for the entire manual review.**

**Director Jacobs stated that this is based on adding new language to the Board Policy Manual on the Board Member Code of Ethics to require additions to agenda on the request of two board members.**

**Chief Freitag explained that reviewing the policy manual is a large process and it was decided that one would be reviewed at a time. We're waiting on the CAFMA Board to review their Policy Manual. Reviewing two manuals at the same time causes confusion for Board Members, staff, and is very time consuming for staff. He recommended continuing with the original plan of completing the CAFMA manual first.**

**Director Jacobs stated that CAFMA has adopted the CYFD Manual; the CYFD Board can make these changes and if CAFMA wants to adopt them, they can. The core of the policy comes from CYFD and Chino.**

**The Board discussed whether the three Boards could have different policies; during the joint management agreement process, prior to the JPA, all policies were combined. There was also a discussion regarding the number of members required to place an item on the agenda and concern that the Board Chair or Fire Chief could opt not to add an item.**

**Attorney Cornelius advised the Board that the Chief does not approve what goes on the agenda; he's the focal point for items to be submitted to alleviate the possibility of an open meeting law violation. Attorney Cornelius advised that there are also issues with regard to legal considerations, timing, and jurisdictional issues that have to be considered. He advised that he has not seen an automatic right to have something placed on the agenda.**

The Board discussed reviewing the entire CYFD Board Policy manual after the CAFMA Board completed theirs. The majority of Board members were in agreement that they wanted to review the manual as a whole; however, they were concerned with the timeline.

Director Jacobs commented that CAFMA is using CYFD's Policy, so if they are still using the CYFD Policy and even though they are working on CAFMA policy, she thinks that CYFD can do something prior to CAFMA, because they are functioning on CYFD Policy. She believes CYFD is the priority, because CAFMA works under the policy of CYFD.

Chief Freitag clarified that CAFMA is utilizing CYFD Policy; they do not work under CYFD Policy; those are CAFMA Policies. He solicited a timeframe from the CAFMA Board members.

Chair Packard and Director Wasowicz have completed their review and Director Zurcher is almost done with his review.

Chief Freitag stated that three to five months is a reasonable timeframe; however, the budget also takes time.

Chair Packard suggested a possible deadline of October for CAFMA Policy to be complete.

Chief Freitag suggested that the CYFD Board could review the revised CAFMA Policy Manual and determine what works for CYFD.

Director Steele asked that these changes be considered. There should be a legal method whereby a majority of the Board or members other than the chair could provide an item for the agenda for the next meeting with proper timing.

Chief Freitag advised the Board that there is already a process in place - the items were pulled due to legal reasons. He provided the documents to the Chair and legal counsel, and then he followed their direction.

Chair Packard asked Director Jacobs to repeat her motion.

Director Jacobs restated her motion: Director Jacobs and Director Tom Steele jointly request the two alternative items be placed on the agenda of alternative options for a way to add items to the agenda in addition to what is being done as a practical matter under the current CYFD Policy.

Move: ViciLee Jacobs Second: Tom Steele Status: Failed

Yes: ViciLee Jacobs, Tom Steele

No: Darlene Packard, Jeff Wasowicz, Matt Zurcher

## **7. NEW BUSINESS**

- A. Motion, Discussion and Action Regarding Waiver of Conflict of Interest with the Yavapai County Attorney's Office for Election Services

Attorney Cornelius advised that this letter generated by the Yavapai County Attorney's office and sent to all agencies whether they are currently represented by their own legal counsel or not. By law, they are required to represent fire districts if they do not have legal counsel, and there is a potential for a conflict as they represent agencies that the District does business with. He advised that there is no current conflict. This is similar to Attorney Cornelius' letter for CYFD and CVFD for the creation of CAFMA.

**By law they are required to request a waiver. This allows the Yavapai County Attorney's office to assist this agency with election matters. He advised that Board to strongly consider an affirmative vote.**

**Motion to accept the Waiver of Conflict of Interest with the Yavapai County Attorney's Office for election services.**

**Director Wasowicz asked what would happen if it wasn't signed.**

**Attorney Cornelius advised that if it is not signed, the Yavapai County Attorney's office would not be able to assist this agency with regard to matters related to conduct of elections. He advised that it is something he could assist with; however, he stated that the County does a lot of work with elections. We would not have that resource available without the waiver.**

**Move: Matt Zurcher Second: Jeff Wasowicz Status: Passed**

**Yes: ViciLee Jacobs, Darlene Packard, Tom Steele, Jeff Wasowicz, Matt Zurcher**

- B. Motion, Discussion, and Action Regarding Annexation and Resolution 2018-02 Harshberger 11405 E. Indigo Road Parcel 401-01-111Q**

**Attorney Cornelius advised that this is a standard annexation.**

**Motion to approve annexation and Resolution 2018-02 Harshberger 11405 E. Indigo Road Parcel 401-01-111Q.**

**Move: Matt Zurcher Second: Jeff Wasowicz Status: Passed**

**Yes: ViciLee Jacobs, Darlene Packard, Tom Steele, Jeff Wasowicz, Matt Zurcher**

- C. Discussion and Possible Action Regarding Recent Acts and Omissions of Directors Jacobs and Steele**

**Attorney Cornelius advised that he has his guidance and no motion is necessary at this time.**

**Director Jacobs requested that this item be discussed in open forum to let people know why Tom Steele and her were not in Executive Session. She stated that it was at the advice of the attorney that they could not be in the room.**

**Attorney Cornelius confirmed that is correct. It was legal advice of counsel that Directors Steele and Jacobs have a direct conflict of interest with regard to the issues that he was required to discuss with the Board. He advised that as a matter of law and a matter of ethics, he was required to ask them to step out of executive session for that conversation.**

**8. ADJOURNMENT**

**Motion to adjourn meeting at 7:48 p.m.**

**Move: Matt Zurcher Second: Tom Steele Status: Passed**

**Yes: ViciLee Jacobs, Darlene Packard, Tom Steele, Jeff Wasowicz, Matt Zurcher**

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**Clerk / Date**

**CENTRAL YAVAPAI FIRE DISTRICT**  
**CHECK RECONCILIATION APRIL, 2018**

**Reconciliation:**

Beginning Balance:	\$ 658,363.08
Deposits:	\$ 3,480,461.34
Transfer Out - Fire Authority:	\$ (644,720.60)
Transfer In - CAFMA:	\$ -
Disbursements:	\$ (9,433.24)
Fire District Deposit	\$ 2,889.06
Error made by County Treasurer	\$ -
<b>Ending Balance:</b>	<b>\$ 3,487,559.64</b>

**Difference Between Balances:** \$ -

**Bank Statement Balance:**

Balance Per Bank:	\$ 3,487,559.64
Outstanding Checks:	
Outstanding Deposits:	\$ -
Adjustments: Treasurer's Error 8/31	
Voided Checks:	\$ -

**Ending Balance:** \$ 3,487,559.64

**G/L Ending Balance:** \$ 3,487,559.64

**\$ 3,487,559.64**

**Deposits Per Bank Statement:**

Real Estate Taxes:	\$ 3,393,369.07
Personal Property Taxes:	\$ 20,866.41
Fire District Assistance Tax:	\$ 63,208.89
Interest Income:	\$ 3,016.97
Transfer to CAFMA:	
NSF Check Returned:	\$ -
Adjustments (Warrants Issued):	\$ -
Error made by County Treasurer	\$ -

**Ending Balance:** \$ 3,480,461.34

**Bank Reconciliation Register:**

Checks From Accounts Payable:	\$ 9,433.24
Checks From Payroll:	\$ -
<b>Total Checks:</b>	<b>\$ 9,433.24</b>

Deposits From Accounts Receivable:	\$ 2,889.06
Journal Entries From General Ledger:	\$ 3,480,461.34
NSF Checks Returned:	
Outstanding Deposit:	

**Ending Balance:** \$ 3,480,461.34


**Reconciliation Approved By:**

\_\_\_\_\_  
Scott Freitag, Fire Chief

**Reconciliation Reviewed By:**

 5/15/18  
\_\_\_\_\_  
David Tharp, Assistant Chief of Administration

**Reconciliation Prepared By:**

 5/15/18  
\_\_\_\_\_  
Debbie Spingola, Finance Manager



**Central Yavapai Fire District  
General Fund Tax Collection Information**

Total Levy Month	FY 06-07 \$9,436,030 Collected	FY 07-08 \$11,846,174 Collected	FY 08-09 \$13,463,373 Collected	FY 09-10 \$13,408,327 Collected	FY 10-11 \$13,409,077 Collected	FY 11-12 \$12,030,906 Collected	FY 12-13 \$11,565,704 Collected	FY 13-14 \$11,463,180 Collected	FY 14-15 \$12,355,859 Collected	FY 15-16 \$13,284,318 Collected	FY 16-17 \$14,116,233 Collected	FY 17-18 \$16,282,904 Collected
July	\$83,783	\$87,156	\$110,039	\$132,171	\$160,816	\$97,118	\$98,218	\$49,130	\$52,496	\$78,757	\$50,468	\$47,993
%	1.8561%	1.9390%	0.8173%	0.986%	1.199%	0.807%	0.849%	0.429%	0.425%	0.593%	0.358%	0.295%
% To Date	1.8561%	1.9390%	0.8173%	0.9857%	1.1993%	0.8072%	0.8492%	0.4286%	0.4249%	0.5929%	0.3575%	0.2947%
August	\$29,902	\$29,493	\$43,363	\$54,230	\$67,211	\$67,725	\$53,505	\$31,390	\$16,334	\$33,291	\$26,519	\$25,442
%	0.8204%	0.4024%	0.3221%	0.404%	0.501%	0.563%	0.463%	0.274%	0.132%	0.251%	0.188%	0.156%
% To Date	2.6765%	2.3414%	1.1394%	1.3902%	1.7005%	1.3702%	1.3118%	0.7024%	0.5571%	0.8435%	0.5454%	0.4510%
September	\$177,924	\$43,626	\$107,451	\$54,153	\$117,450	\$77,250	\$838,823	\$648,107	\$1,095,501	\$1,245,953	\$789,429	\$768,730
%	0.6101%	1.9306%	0.7981%	0.404%	0.876%	0.642%	7.253%	5.654%	8.866%	9.379%	5.592%	4.721%
% To Date	3.2866%	4.2720%	1.9375%	1.7941%	2.5764%	2.0123%	8.5645%	6.3562%	9.4233%	10.2226%	6.1377%	5.1721%
October	\$3,215,840	\$4,532,443	\$5,218,751	\$4,889,830	\$4,830,888	\$3,857,770	\$4,051,242	\$3,652,128	\$4,537,288	\$4,753,774	\$3,589,494	\$6,179,209
%	29.4660%	34.7343%	38.763%	36.469%	36.027%	32.065%	35.028%	31.860%	36.722%	35.785%	25.428%	37.949%
% To Date	32.7526%	39.0064%	40.7001%	38.2627%	38.6034%	34.0777%	43.5926%	38.2159%	46.1451%	46.0074%	31.5659%	43.1211%
November	\$1,569,999	\$1,445,614	\$1,464,437	\$1,810,813	\$1,771,286	\$2,173,940	\$1,136,001	\$1,662,046	\$776,001	\$1,053,509	\$3,154,358	\$1,286,322
%	23.1259%	17.1466%	10.877%	13.505%	13.210%	18.070%	9.822%	14.499%	6.280%	7.930%	22.346%	7.900%
% To Date	55.8785%	56.1530%	51.5773%	51.7678%	51.8130%	52.1474%	53.4147%	52.7149%	52.4255%	53.9379%	53.9115%	51.0210%
December	\$487,646	\$518,402	\$653,937	\$804,068	\$703,572	\$598,094	\$657,523	\$682,390	\$822,849	\$847,617	\$896,697	\$987,194
%	2.8328%	2.8396%	4.8572%	5.9968%	5.2470%	4.9713%	5.6851%	5.9529%	6.6596%	6.3806%	6.3522%	6.0628%
% To Date	58.7113%	58.9926%	56.4344%	57.7646%	57.0600%	57.1187%	59.0998%	58.6678%	59.0851%	60.3185%	60.2637%	57.0837%
January	\$233,164	\$418,982	\$429,557	\$418,693	\$440,523	\$471,527	\$316,971	\$345,369	\$323,603	\$302,609	\$368,574	\$609,745
%	2.5007%	2.0818%	3.1906%	3.1226%	3.2853%	3.9193%	2.7406%	3.0129%	2.6190%	2.2779%	2.6110%	3.7447%
% To Date	61.2120%	61.0744%	59.6250%	60.8872%	60.3453%	61.0380%	61.8405%	61.6806%	61.7041%	62.5964%	62.8747%	60.8284%
February	\$278,975	\$364,994	\$418,260	\$491,337	\$579,652	\$452,569	\$404,624	\$354,364	\$337,873	\$351,342	\$394,891	\$350,747
%	2.5771%	1.7459%	3.1067%	3.6644%	4.3228%	3.7617%	3.4985%	3.0913%	2.7345%	2.6448%	2.7974%	2.1541%
% To Date	63.7891%	62.8203%	62.7317%	64.5516%	64.6681%	64.7997%	65.3389%	64.7719%	64.4386%	65.2412%	65.6721%	62.9825%
March	\$361,669	\$535,404	\$589,848	\$622,420	\$585,713	\$469,035	\$388,803	\$444,942	\$486,368	\$526,700	\$606,436	\$629,128
%	2.2141%	2.0772%	4.3811%	4.6420%	4.3680%	3.8986%	3.3617%	3.8815%	3.9363%	3.9648%	4.2960%	3.8637%
% To Date	66.0032%	64.8975%	67.1128%	69.1937%	69.0361%	68.6983%	68.7006%	68.6534%	68.3749%	69.2061%	69.9681%	66.8462%
April	\$2,150,211	\$2,612,277	\$3,055,585	\$3,015,293	\$3,016,004	\$2,866,023	\$2,744,532	\$2,658,334	\$3,204,400	\$3,444,316	\$3,343,070	\$3,414,235
%	21.1757%	18.1462%	22.6955%	22.4882%	22.4923%	23.8222%	23.7299%	23.1902%	25.9343%	25.9277%	23.6824%	20.9682%
% To Date	87.1789%	83.0437%	89.8083%	91.6819%	91.5284%	92.5205%	92.4305%	91.8436%	94.3092%	95.1337%	93.6506%	87.8145%
May	\$577,825	\$793,414	\$879,374	\$916,959	\$947,777	\$798,148	\$740,157	\$716,914	\$380,081	\$416,552	\$678,353	\$0
%	11.3797%	14.9929%	6.5316%	6.8387%	7.0682%	6.6341%	6.3996%	6.2541%	3.0761%	3.1357%	4.8055%	0.0000%
% To Date	98.5586%	98.0365%	96.3399%	98.5206%	98.5966%	99.1546%	98.8301%	98.0977%	97.3853%	98.2694%	98.4561%	87.8145%
June	\$159,436	\$136,155	\$145,703	\$170,884	\$174,933	\$177,193	\$161,596	\$161,606	\$181,986	\$200,523	\$183,806	\$0
%	0.9877%	1.7911%	1.0822%	1.2745%	1.3046%	1.4728%	1.3972%	1.4098%	1.4729%	1.5095%	1.3021%	0.0000%
% To Date	99.5463%	99.8277%	97.4221%	99.7951%	99.9012%	100.6274%	100.2273%	99.5075%	98.8582%	99.7789%	99.7582%	87.8145%
TOTALS	\$8,083,928	\$9,766,550	\$13,116,306	\$13,380,852	\$13,395,823	\$12,106,390	\$11,591,996	\$11,406,720	\$12,214,780	\$13,254,943	\$14,082,095	\$14,298,745
Delinquency	0.4537%	0.1723%	2.5779%	0.2049%	0.0988%	-0.6274%	-0.2273%	0.4925%	1.1418%	0.2211%	0.2418%	12.1855%

**Central Yavapai Fire District  
FDAT Collection Information**

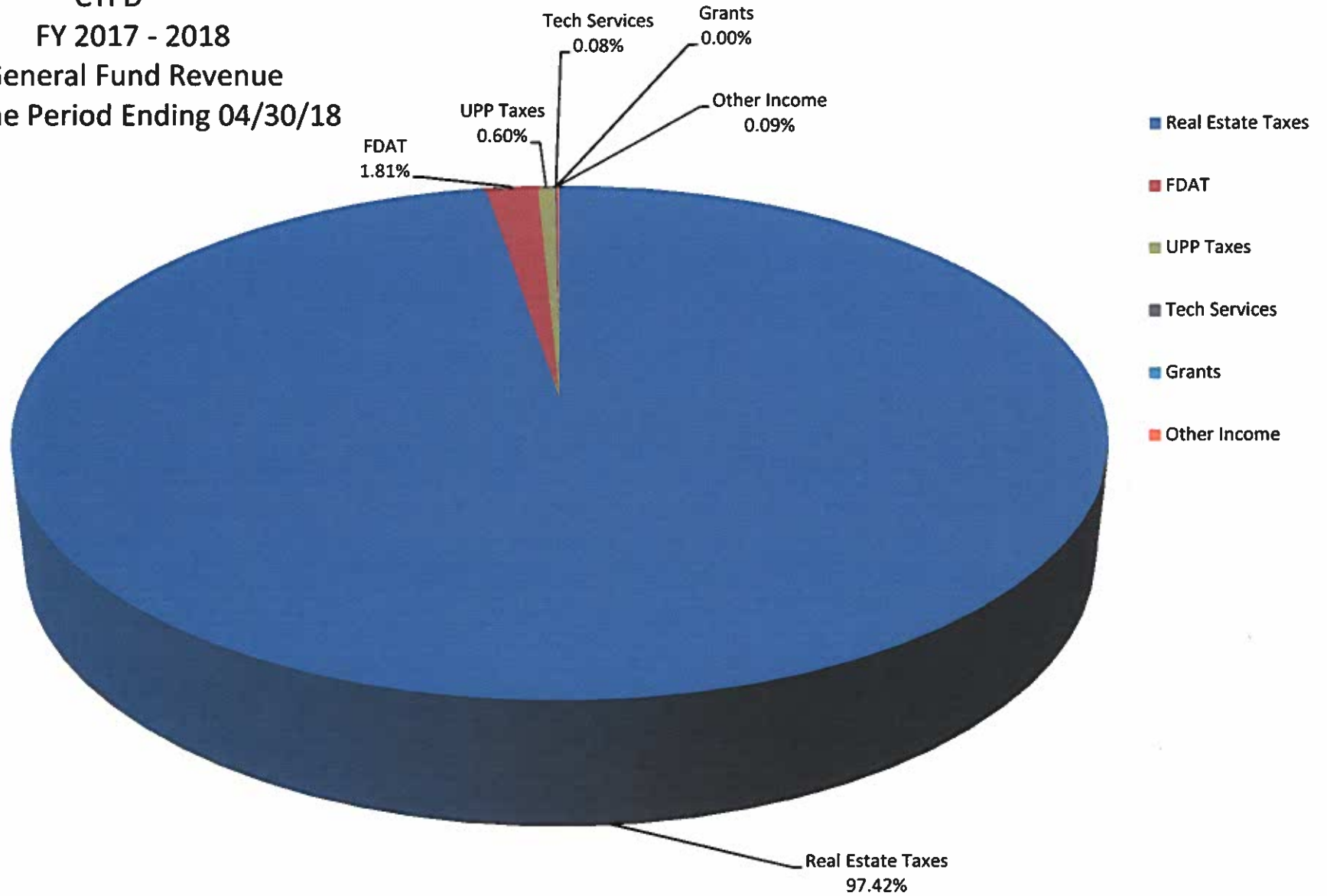
Total Levy Month	FY 06-07 \$300,000 Collected	FY 07-08 \$300,000 Collected	FY 08-09 \$300,000 Collected	FY 09-10 \$300,000 Collected	FY 10-11 \$300,000 Collected	FY 11-12 \$300,000 Collected	FY 12-13 \$338,000 Collected	FY 13-14 \$309,352 Collected	FY 14-15 \$313,900 Collected	FY 15-16 \$313,900 Collected	FY 16-17 \$313,900 Collected	FY 17-18 \$333,290 Collected
July	\$2,975	\$2,464	\$1,301	\$3,143	\$3,697	\$2,595	\$3,064	\$1,979	\$1,836	\$2,501	\$1,423	\$1,630
%	2.1203%	-0.8239%	0.4338%	1.048%	1.232%	0.865%	0.907%	0.640%	0.585%	0.797%	0.453%	0.489%
% To Date	2.1203%	-0.8239%	0.4338%	1.0476%	1.2324%	0.8651%	0.9066%	0.6398%	0.5848%	0.7966%	0.4533%	0.4890%
August	\$1,333	\$1,258	\$1,226	\$1,248	\$1,915	\$1,736	\$1,536	\$902	\$823	\$1,456	\$661	\$534
%	1.0461%	0.6483%	0.4085%	0.416%	0.638%	0.579%	0.455%	0.291%	0.262%	0.464%	0.211%	0.160%
% To Date	3.1664%	-0.1756%	0.8423%	1.4636%	1.8709%	1.4439%	1.3611%	0.9312%	0.8471%	1.2606%	0.6638%	0.6491%
September	\$2,051	\$868	\$1,745	\$1,257	\$2,388	\$1,448	\$19,621	\$15,016	\$25,478	\$26,332	\$8,777	\$12,654
%	0.5869%	0.9866%	0.582%	0.419%	0.796%	0.483%	5.805%	4.854%	8.117%	8.389%	2.796%	3.797%
% To Date	3.7533%	0.8109%	1.4240%	1.8825%	2.6670%	1.9266%	7.1662%	5.7853%	8.9637%	9.6492%	3.4600%	4.4456%
October	\$102,106	\$97,685	\$101,806	\$99,555	\$96,016	\$93,006	\$101,218	\$95,055	\$78,715	\$97,909	\$86,411	\$93,081
%	28.7499%	29.9224%	33.9354%	33.185%	32.005%	31.002%	29.946%	30.727%	25.076%	31.191%	27.528%	27.928%
% To Date	32.5032%	30.7333%	35.3594%	35.0674%	34.6725%	32.9286%	37.1125%	36.5125%	34.0402%	40.8405%	30.9882%	32.3735%
November	\$55,973	\$56,540	\$50,916	\$52,928	\$50,646	\$59,997	\$53,327	\$50,582	\$58,108	\$43,410	\$75,219	\$74,651
%	26.5042%	22.8299%	16.9722%	17.6426%	16.8819%	19.9989%	15.7772%	16.3508%	18.5116%	13.8292%	23.9628%	22.3983%
% To Date	59.0074%	53.5633%	52.3315%	52.7100%	51.5544%	52.9274%	52.8897%	52.8633%	52.5518%	54.6697%	54.9510%	54.7717%
December	\$14,523	\$14,149	\$14,552	\$17,550	\$19,555	\$15,865	\$18,751	\$17,866	\$19,303	\$20,201	\$24,923	\$21,663
%	2.6880%	3.1634%	4.8505%	5.8501%	6.5184%	5.2883%	5.5476%	5.7753%	6.1494%	6.4354%	7.9398%	6.4997%
% To Date	61.6954%	56.7267%	57.1821%	58.5602%	58.0728%	58.2157%	58.4373%	58.6386%	58.7012%	61.1051%	62.8908%	61.2715%
January	\$9,359	\$12,416	\$11,850	\$12,187	\$11,920	\$12,904	\$12,073	\$20,052	\$11,243	\$10,565	\$11,762	\$11,312
%	3.2227%	2.4080%	3.9501%	4.0624%	3.9733%	4.3013%	5.4819%	6.4819%	3.5817%	3.3658%	3.7471%	3.3939%
% To Date	64.9180%	59.1347%	61.1321%	62.6225%	62.0461%	62.5170%	62.0092%	65.1205%	62.2829%	64.4709%	66.6378%	64.6654%
February	\$9,793	\$10,562	\$9,794	\$11,387	\$10,332	\$10,894	\$11,450	\$8,863	\$7,979	\$7,946	\$8,291	\$8,056
%	2.8210%	1.9308%	3.265%	3.796%	3.444%	3.631%	3.388%	2.865%	2.542%	2.531%	2.641%	2.417%
% To Date	67.7390%	61.0655%	64.3968%	66.4183%	65.4902%	66.1482%	65.3968%	67.9857%	64.8248%	67.0023%	69.2790%	67.0825%
March	\$12,337	\$12,305	\$12,699	\$13,595	\$14,808	\$12,280	\$11,003	\$10,149	\$12,656	\$12,018	\$12,638	\$12,174
%	2.2914%	1.4983%	4.2329%	4.5315%	4.9361%	4.0932%	3.2554%	3.2808%	4.0319%	3.8284%	4.0261%	3.6528%
% To Date	70.0304%	62.5638%	68.6297%	70.9498%	70.4262%	70.2414%	68.6522%	71.2665%	68.8567%	70.8307%	73.3051%	70.7354%
April	\$45,679	\$33,339	\$39,613	\$55,561	\$57,997	\$43,738	\$56,579	\$58,042	\$65,056	\$35,416	\$62,586	\$63,209
%	17.9575%	14.3693%	13.2045%	18.5203%	19.3324%	14.5794%	16.7394%	18.7624%	20.7249%	11.2825%	19.9382%	18.9651%
% To Date	87.9878%	76.9331%	81.8342%	89.4701%	89.7587%	84.8208%	85.3916%	90.0289%	89.5816%	82.1132%	93.2433%	89.7005%
May	\$37,793	\$50,251	\$44,834	\$31,295	\$25,244	\$44,155	\$43,984	\$31,386	\$22,095	\$51,376	\$23,662	\$0
%	13.5009%	18.7327%	14.9446%	10.4317%	8.4146%	14.7184%	13.0130%	10.1458%	7.0389%	16.3671%	7.5381%	0.0000%
% To Date	101.4887%	95.6658%	96.7788%	99.9019%	98.1733%	99.5391%	98.4046%	100.1747%	96.6206%	98.4803%	100.7814%	89.7005%
June	\$4,194	\$3,396	\$3,537	\$3,134	\$4,100	\$4,540	\$5,694	\$4,028	\$4,150	\$6,266	\$4,682	\$0
%	0.9351%	1.7492%	1.1790%	1.0447%	1.3665%	1.5132%	1.6847%	1.3019%	1.3221%	1.9962%	1.4916%	0.0000%
% To Date	102.4238%	97.4149%	97.9578%	100.9465%	99.5398%	101.0524%	100.0894%	101.4767%	97.9427%	100.4765%	102.2729%	89.7005%
TOTALS	\$307,271	\$292,245	\$293,873	\$302,840	\$298,619	\$303,157	\$338,302	\$313,920	\$307,442	\$315,396	\$321,035	\$298,963
Delinquency	-2.4238%	2.5851%	2.0422%	-0.9465%	0.4602%	-1.0524%	-0.0894%	-1.4767%	2.0573%	-0.4765%	-2.2729%	10.2995%



### 2017 - 2018 Cash Flow by Month : April

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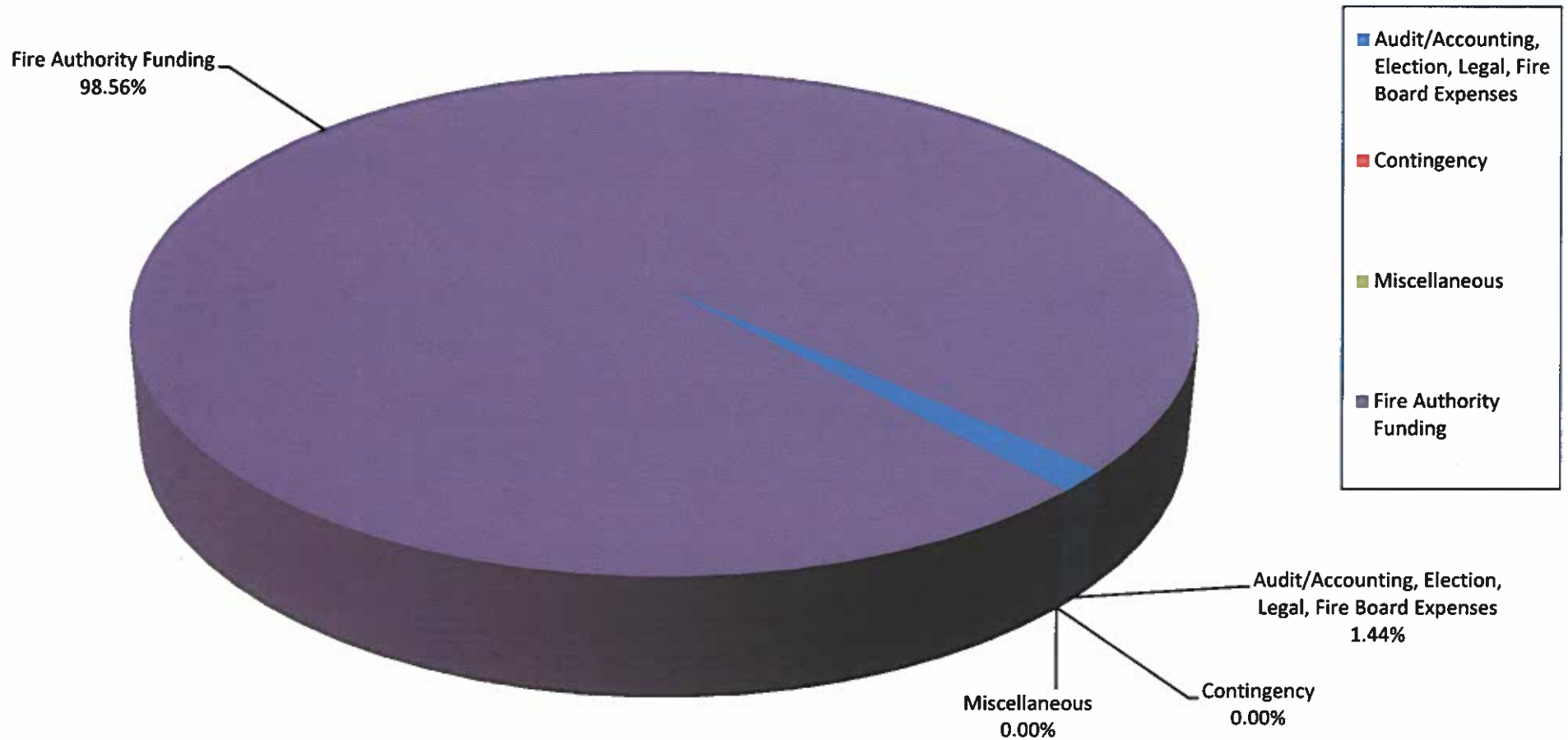
CYFD  
FY 2017 - 2018  
General Fund Revenue  
For the Period Ending 04/30/18



**CENTRAL YAVAPAI FIRE DISTRICT****REVENUE**

	Current Month Revenue	YTD Budget	
Real Estate Taxes	\$ 3,393,369	\$ 16,282,904	97.42
FDAT	\$ 63,209	\$ 333,290	1.81
UPP Taxes	\$ 20,866	\$ -	0.60
Tech Services	\$ 2,889	\$ 38,000	0.08
Grants	\$ -	\$ -	0.00
Other Income	\$ 3,017	\$ -	0.09
	\$ 3,483,350	\$ 16,654,194	100.00

CYFD  
FY 2017 - 2018  
General Fund Expenditures  
For the Period Ending 04/30/18



**CENTRAL YAVAPAI FIRE DISTRICT**  
**EXPENSES**

	Current Month Actual	YTD Budget	
Audit/Accounting, Election, Legal, Fire Board Expenses	\$ 9,433	\$ 8,000	1.44
Contingency	\$ -	\$ 20,000	0.00
Miscellaneous Fire Authority Funding	\$ 644,721	\$ 15,626,194	98.56
	\$ 654,154	\$ 15,654,194	100.00

**CENTRAL YAVAPAI FIRE DISTRICT**  
**Bank Reconciliation Summary**  
For the Bank Statement ending: 4/30/2018

BANK CONTROL ID: CYFD - GENERAL FUND		DESC: GENERAL FUND	ACCOUNT NO: 1100
Beginning Balance:	04/01/18		\$662,044.95
Deposits and Credits:			\$3,483,350.40
Checks and Charges:			(\$657,835.71)
Adjustments:			\$0.00
Ending Balance Per Reconciliation:			<u>\$3,487,559.64</u>
Ending Balance Per Bank Statement:	04/30/18		\$3,487,559.64
* Outstanding Deposits and Credits:	04/30/18		\$0.00
* Outstanding Checks and Charges:	04/30/18		\$0.00
Ending Book Balance:	04/30/18		<u>\$3,487,559.64</u>



5/02/18  
8:48:02

Yavapai County Treasurer  
Monthly Statement

TR046DSR  
C00623

\* Account Number: 6-60040-0000 Central Yavapai Fire Dist GF Date Range: 4/01/2018 to 4/30/2018 Page: 6  
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Transaction Summary By Source  
Source Description

	Monthly	Yearly
91702 Transfer out	644,720.60-	11,295,503.65-
Ending Balances:	3,487,559.64	3,487,559.64

Real Estate Taxes \$3,393,369.07

UPP Taxes \$20,866.41

FDA+ \$63,208.89

Interest \$3,016.97

Fire District Deposit \$2,889.06

Total \$3,483,350.40

Transfer out \$644,720.60

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Yavapai County Treasurer  
Monthly Statement

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\* Account Number: 6-60040-0000 Central Yavapai Fire Dist GF Date Range: 4/01/2018 to 4/30/2018 Page: 5

	(---Period---)	(-----Y-T-D-----)			
Begin Balance:	662,044.95	248,738.06			
Income . . . :	3,483,350.40	14,665,029.13			
LOC Advance . . :	.00	.00			
Expense . . . :	657,835.71-	11,426,207.55-	LOC :	.00	Levy: 15,288,932.71
LOC Payments :	.00	.00	Out :	.00	Coll: 14,055,273.51
Cash Balance :	3,487,559.64	3,487,559.64	End :	3,487,559.64	Adj : 23,090.77-
					Out : 1,210,568.43

Transaction Summary By Source  
Source Description

Beginning Balance:

662,044.95  
Monthly

248,738.06  
Yearly

19931	1993 UPP Taxes	.00	2.58
19971	1997 UPP Taxes	.00	2.12
19981	1998 UPP Taxes	.00	2.58
19991	1999 UPP Taxes	.00	2.50
20001	2000 UPP Taxes	.00	2.73
20011	2001 UPP Taxes	.00	3.07
20021	2002 UPP Taxes	.00	3.48
20031	2003 UPP Taxes	.00	3.96
20041	2004 UPP Taxes	.00	4.32
20051	2005 UPP Taxes	.00	4.69
20061	2006 UPP Taxes	.00	22.31
20062	2006 RE Taxes	.00	15.86
20071	2007 UPP Taxes	.00	31.77
20072	2007 RE Taxes	.00	15.34
20081	2008 UPP Taxes	.00	29.12
20082	2008 RE Taxes	.00	96.52
20091	2009 UPP Taxes	.00	145.03
20092	2009 RE Taxes	.00	96.57
20101	2010 UPP Taxes	1.59	67.06
20102	2010 RE Taxes	.00	488.78
20111	2011 UPP Taxes	.00	63.17
20112	2011 RE Taxes	.00	316.53
20121	2012 UPP Taxes	.00	108.79
20122	2012 RE Taxes	.00	12,087.93
20131	2013 UPP Taxes	3.98	223.71
20132	2013 RE Taxes	.00	21,964.37
20141	2014 UPP Taxes	20.45	8,441.53-
20142	2014 RE Taxes	.00	20,858.01
20151	2015 UPP Taxes	32.06	9,077.86-
20152	2015 RE Taxes	37.68	11,956.16
20161	2016 UPP Taxes	20.97	17,695.05-
20162	2016 RE Taxes	.00	221,377.36
20171	2017 UPP Taxes	20,787.36	222,790.52
20172	2017 RE Taxes	3,393,331.39	13,832,482.99
37122	Fire District Deposit	2,889.06	36,826.56
37150	RMF Distributions	63,208.89	303,788.18
38108	Interest on Investments ICM	2,513.94	5,449.62
38109	Interest on Investments St Treas	503.03	8,909.28
91032	Warrants Redeemed	13,115.11-	130,703.90-

Page End Totals:

3,470,235.29

14,534,325.23

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Yavapai County Treasurer  
Monthly Statement

TR046DSR  
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\* Account Number: 6-60040-0000 Central Yavapai Fire Dist GF Date Range: 4/01/2018 to 4/30/2018 Page: 1  
\*\*\*\*\*

T R A N S A C T I O N S				Begin Balance:	662,044.95
Date	Source	Description	Notes		Debits/Credits
4/02	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004757	102.25
4/02	20172	2017 RE Taxes	TAX DISTRIBUTION	0004757	21,554.39
4/02	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015150	489.40
4/02	91032	Warrants Redeemed	PAID WARRANTS	1000015152	3,681.87-
4/03	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004758	114.37
4/03	20172	2017 RE Taxes	TAX DISTRIBUTION	0004757	277.22
4/03	20172	2017 RE Taxes	TAX DISTRIBUTION	0004758	23,149.46
4/03	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015153	402.11
4/04	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004759	35.59
4/04	20172	2017 RE Taxes	TAX DISTRIBUTION	0004759	33,463.96
4/04	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015156	524.88
4/05	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004760	54.27
4/05	20172	2017 RE Taxes	TAX DISTRIBUTION	0004760	28,678.52
4/05	37122	Fire District Deposit		0045711	2,889.06
4/05	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015159	652.72
4/06	20101	2010 UPP Taxes	TAX DISTRIBUTION	0004761	1.59
4/06	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004761	113.45
4/06	20172	2017 RE Taxes	TAX DISTRIBUTION	0004761	21,829.98
4/06	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015162	620.91
4/09	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004762	151.82
4/09	20172	2017 RE Taxes	TAX DISTRIBUTION	0004761	55.56
4/09	20172	2017 RE Taxes	TAX DISTRIBUTION	0004762	14,243.34
4/09	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015165	1,585.91
4/10	20151	2015 UPP Taxes	TAX DISTRIBUTION	0004763	11.00
4/10	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004763	178.31
4/10	20172	2017 RE Taxes	TAX DISTRIBUTION	0004763	34,507.52
4/10	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015168	549.26
4/11	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004764	719.94
4/11	20172	2017 RE Taxes	TAX DISTRIBUTION	0004763	940.70
4/11	20172	2017 RE Taxes	TAX DISTRIBUTION	0004764	60,675.40
4/11	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015171	793.12
4/12	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004765	366.01
4/12	20172	2017 RE Taxes	TAX DISTRIBUTION	0004765	46,723.96
4/12	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015174	1,056.99
4/13	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004766	325.13
4/13	20172	2017 RE Taxes	TAX DISTRIBUTION	0004765	205.75
4/13	20172	2017 RE Taxes	TAX DISTRIBUTION	0004766	53,694.48
4/13	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015177	1,006.50
4/16	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004767	3,680.27
4/16	20172	2017 RE Taxes	TAX DISTRIBUTION	0004767	73,093.29

Debit Page Totals: 3,681.87- Credit Page Totals: 429,518.39 Page End Totals: 1,087,881.47

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Yavapai County Treasurer  
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\* Account Number: 6-60040-0000 Central Yavapai Fire Dist GF Date Range: 4/01/2018 to 4/30/2018 Page: 2  
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T R A N S A C T I O N S  
Date Source Description

Notes

Debits/Credits

4/16	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015180	1,085.19
4/17	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004768	1,882.39
4/17	20172	2017 RE Taxes	TAX DISTRIBUTION	0004768	1,778,338.56
4/17	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015183	6,048.10
4/18	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004769	455.61
4/18	20172	2017 RE Taxes	TAX DISTRIBUTION	0004768	106.88
4/18	20172	2017 RE Taxes	TAX DISTRIBUTION	0004769	68,655.48
4/18	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015186	29,349.25
4/19	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004770	2,419.14
4/19	20172	2017 RE Taxes	TAX DISTRIBUTION	0004769	280.63
4/19	20172	2017 RE Taxes	TAX DISTRIBUTION	0004770	50,198.68
4/19	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015189	1,394.41
4/20	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004771	332.60
4/20	20172	2017 RE Taxes	TAX DISTRIBUTION	0004771	580,573.59
4/20	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015192	1,361.36
4/23	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004772	211.15
4/23	20172	2017 RE Taxes	TAX DISTRIBUTION	0004772	62,884.73
4/23	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015195	9,189.03
4/24	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004773	3,698.51
4/24	20172	2017 RE Taxes	TAX DISTRIBUTION	0004773	100,275.49
4/24	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015198	1,051.49
4/25	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004774	339.89
4/25	20172	2017 RE Taxes	TAX DISTRIBUTION	0004773	121.85
4/25	20172	2017 RE Taxes	TAX DISTRIBUTION	0004774	49,235.40
4/25	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015201	1,554.69
4/26	20152	2015 RE Taxes	TAX DISTRIBUTION	0004775	37.68
4/26	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004775	5,121.34
4/26	20172	2017 RE Taxes	TAX DISTRIBUTION	0004775	86,935.41
4/26	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015204	868.57
4/26	91032	Warrants Redeemed	PAID WARRANTS	1000015206	1,050.00-
4/27	20131	2013 UPP Taxes	TAX DISTRIBUTION	0004776	3.98
4/27	20141	2014 UPP Taxes	TAX DISTRIBUTION	0004776	20.45
4/27	20151	2015 UPP Taxes	TAX DISTRIBUTION	0004776	21.06
4/27	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004776	20.97
4/27	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004776	104.97
4/27	20172	2017 RE Taxes	TAX DISTRIBUTION	0004776	64,183.09
4/27	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015207	2,251.75
4/27	38108	Interest on Investments ICM	INVESTMENT INTEREST	1000015209	587.81
4/27	38108	Interest on Investments ICM	INVESTMENT INTEREST	1000015210	1,129.53
4/27	38108	Interest on Investments ICM	INVESTMENT INTEREST	1000015211	282.06

Debit Page Totals: 4,731.87- Credit Page Totals: 3,342,131.16 Page End Totals: 3,999,444.24

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Yavapai County Treasurer  
Monthly Statement

TR046DSR  
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\* Account Number: 6-60040-0000 Central Yavapai Fire Dist GF Date Range: 4/01/2018 to 4/30/2018 Page: 3  
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T R A N S A C T I O N S  
Date Source Description

Notes

Debits/Credits

4/27	38108	Interest on Investments ICM	INVESTMENT INTEREST	1000015212	249.33
4/27	38108	Interest on Investments ICM	INVESTMENT INTEREST	1000015213	143.68
4/27	38108	Interest on Investments ICM	INVESTMENT INTEREST	1000015214	121.53
4/27	38109	Interest on Investments St Treas	INVESTMENT INTEREST	1000015215	500.93
4/27	38109	Interest on Investments St Treas	INVESTMENT INTEREST	1000015216	2.10
4/30	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004777	380.35
4/30	20172	2017 RE Taxes	TAX DISTRIBUTION	0004776	582.36
4/30	20172	2017 RE Taxes	TAX DISTRIBUTION	0004777	137,865.71
4/30	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015218	1,373.25
4/30	91032	Warrants Redeemed	PAID WARRANTS	1000015220	8,383.24-
4/30	91702	Transfer out	CENTRAL AZ FIRE & MED AUTH EM	1007818	644,720.60-

Ending Debit Totals: 657,835.71- Ending Credit Totals: 3,483,350.40 Ending Balance: 3,487,559.64

5/02/18  
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Yavapai County Treasurer  
Monthly Statement

TR046DSR  
C00623

\* Account Number: 6-60040-0000 Central Yavapai Fire Dist GF Date Range: 4/01/2018 to 4/30/2018 Page: 4  
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Account	Fund	Stat	Payee	Warrant	Amount	Issue Date	Date	Voucher
6-60040-0000	600	PAID /		00060144	3,681.87	3/26/2018	4/02/2018	
6-60040-0000	600	PAID /		00060145	1,050.00	4/23/2018	4/26/2018	
6-60040-0000	600	PAID /		00060146	8,383.24	4/23/2018	4/30/2018	
Status Subtotal	:		3	13,115.11				
Fund Subtotal	:		3	13,115.11				
Total Paid Warrants:			3	13,115.11				
Total Outstanding. :				.00				
Total Void Warrants:				.00				
Total Registered . :				.00				

**CENTRAL YAVAPAI FIRE DISTRICT**  
**BR Checks and Charges Cleared**  
**For the Bank Statement ending: 4/30/18**

CYFD		General Fund			1100
Date	Document	Description	Module	Company	Amount
03/26/18	70060144	Burch & Cracchiolo, P.A.	AP	CYFD	\$3,681.87
04/23/18	70060145	Burch & Cracchiolo, P.A.	AP	CYFD	\$1,050.00
04/23/18	70060146	Kendhammer & Partners, L.L.P.	AP	CYFD	\$8,383.24
04/30/18	Cash w/County	Transfer to CAFMA	GL	CYFD	\$644,720.60
TOTAL CHECKS AND CHARGES CLEARED:					<u>\$657,835.71</u>

**CENTRAL YAVAPAI FIRE DISTRICT**  
**BR Checks and Charges Outstanding**  
For the Bank Statement ending:

<u>Date</u>	<u>Document</u>	<u>Description</u>	<u>Module</u>	<u>Company</u>	<u>Amount</u>
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**TOTAL CHECKS AND CHARGES OUTSTANDING:**



**CENTRAL YAVAPAI FIRE DISTRICT**  
BR Deposits and Credits Cleared  
For the Bank Statement ending: 4/30/18

CYFD		General Fund			1100
Date	Document	Description	Module	Company	Amount
04/05/18	5075	Deposit	AR	CYFD	\$2,889.06
04/30/18	Cash w/County	Tax & Interesst Revenue	GL	CYFD	\$3,480,461.34
TOTAL DEPOSITS AND CREDITS CLEARED:					<u>\$3,483,350.40</u>

**CENTRAL YAVAPAI FIRE DISTRICT**  
**BR Deposits and Credits Outstanding**  
For the Bank Statement ending:

Date	Document	Description	Module	Company	Amount
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TOTAL DEPOSITS AND CREDITS OUTSTANDING:

Document Number	Date	BR Status	Void?	Description	Date Cleared	Amount
<b>MODULE: CHECKS FROM ACCOUNTS PAYABLE</b>						
<b>BANK CONTROL ID: CYFD - GENERAL FUND</b>						
70060145	04/23/18	Marked	No	Burch & Cracchiolo, P.A.	05/10/18	\$1,050.00
70060146	04/23/18	Marked	No	Kendhammer & Partners, L.L.P.	05/10/18	\$8,383.24
<b>SUB TOTAL FOR BANK:</b>						<b>\$9,433.24</b>
<b>TOTAL FOR MODULE:</b>						<b>\$9,433.24</b>
<b>MODULE: DEPOSITS FROM ACCOUNTS RECEIVABLE</b>						
<b>BANK CONTROL ID: CYFD - GENERAL FUND</b>						
5075	04/05/18	Marked	No	Deposit	05/10/18	\$2,889.06
<b>SUB TOTAL FOR BANK:</b>						<b>\$2,889.06</b>
<b>TOTAL FOR MODULE:</b>						<b>\$2,889.06</b>
<b>MODULE: JOURNAL ENTRIES FROM GENERAL LEDGER</b>						
<b>BANK CONTROL ID: CYFD - GENERAL FUND</b>						
Cash w/County	04/30/18	Marked	No	Transfer to CAFMA	05/10/18	\$644,720.60
Cash w/County	04/30/18	Marked	No	Tax & Interesst Revenue	05/10/18	\$3,480,461.34
<b>SUB TOTAL FOR BANK:</b>						<b>\$4,125,181.94</b>
<b>TOTAL FOR MODULE:</b>						<b>\$4,125,181.94</b>

CENTRAL YAVAPAI FIRE DISTRICT  
BR Adjustments Report  
For the Bank Statement ending:

Date	Document	Description	GL Account	Offset Amt	Adj. Amt
------	----------	-------------	------------	------------	----------

DOCUMENT:

ADJUSTMENT DOCUMENT " TOTAL:

TOTAL FOR ALL ADJUSTMENTS:

5/10/18  
7:43:34 AM

**CENTRAL YAVAPAI FIRE DISTRICT**

Balance Sheet

As of 4/30/2018

Account: (1100) Not Defined

**Assets**

**Current Assets**

Cash with Yavapai County

\$3,098,920.54

Total Current Assets

\$3,098,920.54

**Total Assets**

**\$3,098,920.54**

**Total Liabilities and Net Assets**

**\$0.00**

**CENTRAL YAVAPAI FIRE DISTRICT**  
GL Trial Balance Worksheet  
For The Period of 4/1/2018 through 4/30/2018

Account	Description	Balances				Adjustments
		Beginning	Debits	Credits	Ending	
1100.0.0.000	Cash with Yavapai County	\$269,723.98	\$3,483,350.40	\$654,153.84	\$3,098,920.54	
TOTALS:		<u>\$269,723.98</u>	<u>\$3,483,350.40</u>	<u>\$654,153.84</u>	<u>\$3,098,920.54</u>	

**CENTRAL YAVAPAI FIRE DISTRICT**  
**GL Account Ledger - Detail By Date Range (Current and History)**  
04/01/2018 through 04/30/2018

Batch	Journal	Entry #	Date	Job	Document	Description	Debits	Credits	Balance
<b>1100.0.0.000</b>					<b>CASH WITH YAVAPAI COUNTY</b>				<b>\$658,363.08</b>
4669	CR	1488443	04/05/18		3321684341	AT&T MOBILITY, LLC -	2,889.06	-	661,252.14
4671	CD	1488450	04/23/18		70060145	Burch & Cracchiolo, P.A. - Cash Disbursement BURCH1	-	1,050.00	660,202.14
4671	CD	1488452	04/23/18		70060146	Kendhammer & Partners, L.L.P. - Cash Disbursement KENDH1	-	8,383.24	651,818.90
4672	A	1488456	04/30/18		Cash w/County	Transfer to CAFMA	-	644,720.60	7,098.30
4673	A	1488457	04/30/18		Cash w/County	Tax & Interesst Revenue	3,480,461.34	-	3,487,559.64
<b>CASH WITH YAVAPAI COUNTY TOTAL:</b>							<b>\$3,483,350.40</b>	<b>\$654,153.84</b>	<b>\$3,487,559.64</b>
<b>TOTAL OF LEDGER:</b>							<b>\$3,483,350.40</b>	<b>\$654,153.84</b>	<b>\$3,487,559.64</b>

**CENTRAL YAVAPAI FIRE DISTRICT**  
Income Statement  
(Original Budget to Actual Comparison)  
For the period of 4/1/2018 Through 4/30/2018

	Account	Actual	Current Period Budget	Variance	%	Actual	Year To Date Budget	Variance	%
<b><u>Revenues</u></b>									
Real Estate Tax	400000000	\$3,393,369.07	\$0.00	\$3,393,369.07	0.0 %	\$14,121,756.42	\$15,321,684.00	\$(1,199,927.58)	(7.8)%
Personal Property Tax	410000000	20,866.41	0.00	20,866.41	0.0	188,299.07	0.00	188,299.07	0.0
Fire District Assistance Tax	420000000	63,208.89	0.00	63,208.89	0.0	303,788.18	313,900.00	(10,111.82)	(3.2)
Cell Tower Lease Revenue	477500000	2,889.06	0.00	2,889.06	0.0	21,464.90	38,000.00	(16,535.10)	(43.5)
Interest Income-General Fund	490000000	3,016.97	0.00	3,016.97	0.0	14,358.90	0.00	14,358.90	0.0
Misc. Income	510000000	0.00	0.00	0.00	0.0	126.00	0.00	126.00	0.0
Communications Contracting Revenue	514041000	0.00	0.00	0.00	0.0	11,556.24	0.00	11,556.24	0.0
<b>Net Revenues</b>		<b>\$3,483,350.40</b>	<b>\$0.00</b>	<b>\$3,483,350.40</b>	<b>0.0 %</b>	<b>\$14,661,349.71</b>	<b>\$15,673,584.00</b>	<b>\$(1,012,234.29)</b>	<b>(6.5)%</b>
<b><u>Personnel Expenses</u></b>									
Fire Authority Funding	670010000	\$644,720.60	\$0.00	\$(644,720.60)	0.0 %	\$11,295,503.65	\$15,645,584.00	\$4,350,080.35	27.8 %
<b>Total Personnel Expenses</b>		<b>\$644,720.60</b>	<b>\$0.00</b>	<b>\$(644,720.60)</b>	<b>0.0 %</b>	<b>\$11,295,503.65</b>	<b>\$15,645,584.00</b>	<b>\$4,350,080.35</b>	<b>27.8 %</b>
<b><u>Service Expenses</u></b>									
Audit & Accounting	640010000	\$0.00	\$0.00	\$0.00	0.0 %	\$7,325.00	\$2,000.00	\$(5,325.00)	(266.3)%
Legal Services - Routine	641010000	5,395.74	0.00	(5,395.74)	0.0	21,804.52	5,000.00	(16,804.52)	(336.1)
Legal Services - Non-Routine	641010600	4,037.50	0.00	(4,037.50)	0.0	100,833.19	0.00	(100,833.19)	0.0
Fire Board Expenses	644110000	0.00	0.00	0.00	0.0	1,066.51	1,000.00	(66.51)	(6.7)
Misc/Admin	661010000	0.00	0.00	0.00	0.0	(325.32)	0.00	325.32	0.0
<b>Total Service Expenses</b>		<b>\$9,433.24</b>	<b>\$0.00</b>	<b>\$(9,433.24)</b>	<b>0.0 %</b>	<b>\$130,703.90</b>	<b>\$8,000.00</b>	<b>\$(122,703.90)</b>	<b>(1533.8)%</b>
<b>Total Expenses</b>		<b>\$654,153.84</b>		<b>\$(654,153.84)</b>		<b>\$11,426,207.55</b>	<b>\$15,653,584.00</b>	<b>\$4,227,376.45</b>	<b>27.0 %</b>
<b>Income (Loss) from Operations</b>		<b>\$2,829,196.56</b>	<b>\$0.00</b>	<b>\$2,829,196.56</b>	<b>0.0 %</b>	<b>\$3,235,142.16</b>	<b>\$20,000.00</b>	<b>\$3,215,142.16</b>	<b>16075.7 %</b>
<b><u>Contingency</u></b>									
Funded Contingency/Admin	780010000	\$0.00	\$0.00	\$0.00	0.0 %	\$0.00	\$(20,000.00)	\$20,000.00	100.0 %
<b>Total Contingency</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0 %</b>	<b>\$0.00</b>	<b>\$(20,000.00)</b>	<b>\$20,000.00</b>	<b>100.0 %</b>
<b>Net Income (Loss)</b>		<b>\$2,829,196.56</b>	<b>\$0.00</b>	<b>\$2,829,196.56</b>	<b>0.0 %</b>	<b>\$3,235,142.16</b>	<b>\$0.00</b>	<b>\$3,235,142.16</b>	<b>0.0 %</b>



**CENTRAL YAVAPAI FIRE DISTRICT**  
**BOND DEBT SERVICE ACCOUNT 6-60240-0000**  
**CHECK RECONCILIATION APRIL, 2018**

**Reconciliation:**

Beginning Balance (CYFD):	\$	1,160,275.15
Deposits:	\$	291,823.15
Bank Administration Fees:	\$	-
Interest Income:	\$	1,913.70
Bank Principal/Interest Payments	\$	-

<b>Ending Balance:</b>	<b>\$</b>	<b>1,454,012.00</b>
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**Difference Between Balances:** \$ (0.00)

**Bank Statement Balance:**

Balance Per Bank:	\$	1,454,012.00
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<b>Ending Balance:</b>	<b>\$</b>	<b>1,454,012.00</b>
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**Deposits Per Bank Statement:**

Deposits:	\$	-
Real Estate Taxes:	\$	290,038.41
Personal Property Taxes:	\$	1,784.74

<b>Ending Balance:</b>	<b>\$</b>	<b>291,823.15</b>
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**Reconciliation Approved By:**

\_\_\_\_\_  
Scott Freitag, Fire Chief

**Reconciliation Reviewed By:**

\_\_\_\_\_  
David Tharp, Assistant Chief of Administration

5/15/18

**Reconciliation Prepared By:**

\_\_\_\_\_  
Debbie Spingola, Finance Manager

5-10-18

5/02/18  
8:48:02

Yavapai County Treasurer  
Monthly Statement

TR046DSR  
C00623

\* Account Number: 6-60240-0000 Central Yavapai Fire Dist BDS Date Range: 4/01/2018 to 4/30/2018 Page: 4  
\*\*\*\*\*

	(---Period---)	(-----Y-T-D-----)			
Begin Balance:	1,160,275.15	385,952.63			
Income . . . :	293,736.85	1,233,994.37			
LOC Advance .:	.00	.00			
Expense . . .:	.00	165,935.00-	LOC :	.00	Levy: 1,306,779.57
LOC Payments :	.00	.00	Out :	.00	Coll: 1,201,331.53
Cash Balance :	1,454,012.00	1,454,012.00	End :	1,454,012.00	Adj : 1,973.61-
					Out : 103,474.43

Transaction Summary By Source	Beginning Balance:	1,160,275.15	385,952.63
Source Description		Monthly	Yearly
20051 2005 UPP Taxes		.00	.53
20061 2006 UPP Taxes		.00	2.38
20062 2006 RE Taxes		.00	1.69
20071 2007 UPP Taxes		.00	2.71
20072 2007 RE Taxes		.00	1.30
20081 2008 UPP Taxes		.00	2.94
20082 2008 RE Taxes		.00	9.75
20091 2009 UPP Taxes		.00	14.21
20092 2009 RE Taxes		.00	9.46
20101 2010 UPP Taxes		.17	7.38
20102 2010 RE Taxes		.00	53.96
20111 2011 UPP Taxes		.00	7.56
20112 2011 RE Taxes		.00	37.83
20121 2012 UPP Taxes		.00	13.11
20122 2012 RE Taxes		.00	1,456.42
20131 2013 UPP Taxes		.49	27.29
20132 2013 RE Taxes		.00	2,678.11
20141 2014 UPP Taxes		2.15	887.14-
20142 2014 RE Taxes		.00	2,192.05
20151 2015 UPP Taxes		3.22	911.72-
20152 2015 RE Taxes		3.78	1,200.84
20161 2016 UPP Taxes		1.95	1,644.56-
20162 2016 RE Taxes		.00	20,574.71
20171 2017 UPP Taxes		1,776.76	19,042.35
20172 2017 RE Taxes		290,034.63	1,182,289.18
38108 Interest on Investments ICM		1,062.87	2,829.49
38109 Interest on Investments St Treas		850.83	4,982.54
92185 Paying Agent Fees		.00	300.00-
92190 Bond Interest Payment		.00	165,635.00-
Ending Balances:		1,454,012.00	1,454,012.00

Real Estate Taxes \$ 290,038.41  
UPP Taxes \$ 1,784.74  
Interest \$ 1,913.70  
Total \$ 293,736.85

5/02/18  
8:48:02

Yavapai County Treasurer  
Monthly Statement

TR046DSR  
C00623

\* Account Number: 6-60240-0000 Central Yavapai Fire Dist BDS Date Range: 4/01/2018 to 4/30/2018 Page: 1  
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T R A N S A C T I O N S				Begin Balance:	1,160,275.15
Date	Source	Description	Notes		Debits/Credits
4/02	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004757	8.74
4/02	20172	2017 RE Taxes	TAX DISTRIBUTION	0004757	1,842.32
4/03	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004758	9.77
4/03	20172	2017 RE Taxes	TAX DISTRIBUTION	0004757	23.69
4/03	20172	2017 RE Taxes	TAX DISTRIBUTION	0004758	1,978.64
4/04	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004759	3.04
4/04	20172	2017 RE Taxes	TAX DISTRIBUTION	0004759	2,860.25
4/05	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004760	4.64
4/05	20172	2017 RE Taxes	TAX DISTRIBUTION	0004760	2,451.23
4/06	20101	2010 UPP Taxes	TAX DISTRIBUTION	0004761	.17
4/06	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004761	9.69
4/06	20172	2017 RE Taxes	TAX DISTRIBUTION	0004761	1,865.83
4/09	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004762	12.97
4/09	20172	2017 RE Taxes	TAX DISTRIBUTION	0004761	4.75
4/09	20172	2017 RE Taxes	TAX DISTRIBUTION	0004762	1,217.42
4/10	20151	2015 UPP Taxes	TAX DISTRIBUTION	0004763	1.10
4/10	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004763	15.23
4/10	20172	2017 RE Taxes	TAX DISTRIBUTION	0004763	2,949.41
4/11	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004764	61.55
4/11	20172	2017 RE Taxes	TAX DISTRIBUTION	0004763	80.40
4/11	20172	2017 RE Taxes	TAX DISTRIBUTION	0004764	5,185.96
4/12	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004765	31.29
4/12	20172	2017 RE Taxes	TAX DISTRIBUTION	0004765	3,993.50
4/13	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004766	27.79
4/13	20172	2017 RE Taxes	TAX DISTRIBUTION	0004765	17.58
4/13	20172	2017 RE Taxes	TAX DISTRIBUTION	0004766	4,589.24
4/16	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004767	314.57
4/16	20172	2017 RE Taxes	TAX DISTRIBUTION	0004767	6,247.42
4/17	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004768	160.88
4/17	20172	2017 RE Taxes	TAX DISTRIBUTION	0004768	151,997.87
4/18	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004769	38.95
4/18	20172	2017 RE Taxes	TAX DISTRIBUTION	0004768	9.14
4/18	20172	2017 RE Taxes	TAX DISTRIBUTION	0004769	5,868.21
4/19	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004770	206.77
4/19	20172	2017 RE Taxes	TAX DISTRIBUTION	0004769	23.99
4/19	20172	2017 RE Taxes	TAX DISTRIBUTION	0004770	4,290.65
4/20	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004771	28.43
4/20	20172	2017 RE Taxes	TAX DISTRIBUTION	0004771	49,623.09
4/23	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004772	18.05
4/23	20172	2017 RE Taxes	TAX DISTRIBUTION	0004772	5,374.89

Debit Page Totals: .00 Credit Page Totals: 253,449.11 Page End Totals: 1,413,724.26

5/02/18  
8:48:02

Yavapai County Treasurer  
Monthly Statement

TR046DSR  
C00623

\* Account Number: 6-60240-0000 Central Yavapai Fire Dist BDS Date Range: 4/01/2018 to 4/30/2018 Page: 2  
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T R A N S A C T I O N S  
Date Source Description

Notes

Debits/Credits

4/24	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004773	316.12
4/24	20172	2017 RE Taxes	TAX DISTRIBUTION	0004773	8,570.81
4/25	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004774	29.05
4/25	20172	2017 RE Taxes	TAX DISTRIBUTION	0004773	10.41
4/25	20172	2017 RE Taxes	TAX DISTRIBUTION	0004774	4,208.28
4/26	20152	2015 RE Taxes	TAX DISTRIBUTION	0004775	3.78
4/26	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004775	437.74
4/26	20172	2017 RE Taxes	TAX DISTRIBUTION	0004775	7,430.52
4/27	20131	2013 UPP Taxes	TAX DISTRIBUTION	0004776	.49
4/27	20141	2014 UPP Taxes	TAX DISTRIBUTION	0004776	2.15
4/27	20151	2015 UPP Taxes	TAX DISTRIBUTION	0004776	2.12
4/27	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004776	1.95
4/27	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004776	8.97
4/27	20172	2017 RE Taxes	TAX DISTRIBUTION	0004776	5,485.74
4/27	38108	Interest on Investments ICM	INVESTMENT INTEREST	1000015209	135.68
4/27	38108	Interest on Investments ICM	INVESTMENT INTEREST	1000015210	169.03
4/27	38108	Interest on Investments ICM	INVESTMENT INTEREST	1000015211	182.38
4/27	38108	Interest on Investments ICM	INVESTMENT INTEREST	1000015212	177.37
4/27	38108	Interest on Investments ICM	INVESTMENT INTEREST	1000015213	192.86
4/27	38108	Interest on Investments ICM	INVESTMENT INTEREST	1000015214	205.55
4/27	38109	Interest on Investments St Treas	INVESTMENT INTEREST	1000015215	847.28
4/27	38109	Interest on Investments St Treas	INVESTMENT INTEREST	1000015216	3.55
4/30	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004777	32.52
4/30	20172	2017 RE Taxes	TAX DISTRIBUTION	0004776	49.78
4/30	20172	2017 RE Taxes	TAX DISTRIBUTION	0004777	11,783.61

Ending Debit Totals: .00 Ending Credit Totals: 293,736.85 Ending Balance: 1,454,012.00

5/02/18  
8:48:02

Yavapai County Treasurer  
Monthly Statement

TR046DSR  
C00623

\* Account Number: 6-60240-0000 Central Yavapai Fire Dist BDS Date Range: 4/01/2018 to 4/30/2018 Page: 3  
\*\*\*\*\*

Account	Fund Stat Payee	Warrant	Amount	Issue Date	Date	Voucher
Status Subtotal	:		.00			
Fund Subtotal	:		.00			
Total Paid Warrants:			.00			
Total Outstanding. :			.00			
Total Void Warrants:			.00			
Total Registered . :			.00			

**Central Yavapai Fire Bond Debt Service**  
**Bank Reconciliation Summary**  
For the Bank Statement ending: 4/30/2018

BANK CONTROL ID: CYFDA - CASH/BOND BUILDING FUND		DESC: CASH/BOND BUILDING FUND	ACCOUNT NO: 1100
Beginning Balance:	04/01/18		\$1,160,275.15
Deposits and Credits:			\$293,736.85
Checks and Charges:			\$0.00
Adjustments:			\$0.00
Ending Balance Per Reconciliation:			<b>\$1,454,012.00</b>
Ending Balance Per Bank Statement:	04/30/18		\$1,454,012.00
* Outstanding Deposits and Credits:	04/30/18		\$0.00
* Outstanding Checks and Charges:	04/30/18		\$0.00
Ending Book Balance:	04/30/18		<b>\$1,454,012.00</b>

Central Yavapai Fire Bond Debt Service  
BR Checks and Charges Cleared  
For the Bank Statement ending:

<u>Date</u>	<u>Document</u>	<u>Description</u>	<u>Module</u>	<u>Company</u>	<u>Amount</u>
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TOTAL CHECKS AND CHARGES CLEARED:

Central Yavapai Fire Bond Debt Service  
BR Checks and Charges Outstanding  
For the Bank Statement ending:

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<u>Date</u>	<u>Document</u>	<u>Description</u>	<u>Module</u>	<u>Company</u>	<u>Amount</u>
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TOTAL CHECKS AND CHARGES OUTSTANDING:



Central Yavapai Fire Bond Debt Service  
BR Deposits and Credits Cleared  
For the Bank Statement ending: 4/30/18

CYFDA	Cash/Bond Building Fund	Cash/Bond Building Fund	1100
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Date	Document	Description	Module	Company	Amount
04/30/18	Cash w/County	Tax & Intestest Revenue	GL	CYFBDS	\$293,736.85
TOTAL DEPOSITS AND CREDITS CLEARED:					\$293,736.85

Date	Document	Description	Module	Company	Amount
TOTAL DEPOSITS AND CREDITS OUTSTANDING:					

Document Number	Date	BR Status	Void?	Description	Date Cleared	Amount
MODULE: JOURNAL ENTRIES FROM GENERAL LEDGER						
BANK CONTROL ID: CYFDA - CASH/BOND BUILDING FUND						
Cash w/County	04/30/18	Marked	No	Tax & Intestest Revenue	05/10/18	\$293,736.85
SUB TOTAL FOR BANK:						\$293,736.85
TOTAL FOR MODULE:						\$293,736.85

Central Yavapai Fire Bond Debt Service  
BR Adjustments Report  
For the Bank Statement ending:

Date	Document	Description	GL Account	Offset Amt	Adj. Amt
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DOCUMENT:

ADJUSTMENT DOCUMENT " TOTAL:

TOTAL FOR ALL ADJUSTMENTS:

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**Central Yavapai Fire Bond Debt Service**  
Income Statement  
(Original Budget to Actual Comparison)  
For the period of 4/1/2018 Through 4/30/2018

	Account	Actual	Current Period Budget	Variance	%	Actual	Year To Date Budget	Variance	%
<b><u>General &amp; Administrative Expenses</u></b>									
Bond Debt Service Interest Expense	610000	\$0.00	\$0.00	\$0.00	0.0 %	\$165,635.00	\$0.00	\$(165,635.00)	0.0 %
Professional Services	640500	0.00	0.00	0.00	0.0	300.00	0.00	(300.00)	0.0
<b>Total General &amp; Administrative Expenses</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0 %</b>	<b>\$165,935.00</b>	<b>\$0.00</b>	<b>\$(165,935.00)</b>	<b>0.0 %</b>
<b>Total Expenses</b>						<b>\$165,935.00</b>		<b>\$(165,935.00)</b>	
<b>Income (Loss) from Operations</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0 %</b>	<b>\$(165,935.00)</b>	<b>\$0.00</b>	<b>\$(165,935.00)</b>	<b>0.0 %</b>
<b><u>Other Income (Expense)</u></b>									
Bond Debt Service Tax Revenue	420000	\$291,823.15	\$0.00	\$291,823.15	0.0 %	\$1,226,182.34	\$0.00	\$1,226,182.34	0.0 %
Bond Debt Service Interest Revenue	430000	1,913.70	0.00	1,913.70	0.0	7,812.03	0.00	7,812.03	0.0
<b>Total Other Income (Expense)</b>		<b>\$293,736.85</b>	<b>\$0.00</b>	<b>\$293,736.85</b>	<b>0.0 %</b>	<b>\$1,233,994.37</b>	<b>\$0.00</b>	<b>\$1,233,994.37</b>	<b>0.0 %</b>
<b>Net Income (Loss)</b>		<b>\$293,736.85</b>	<b>\$0.00</b>	<b>\$293,736.85</b>	<b>0.0 %</b>	<b>\$1,068,059.37</b>	<b>\$0.00</b>	<b>\$1,068,059.37</b>	<b>0.0 %</b>

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**Central Yavapai Fire Bond Debt Service**  
Balance Sheet  
As of 4/30/2018

**Assets**

**Current Assets**

Cash / Bond Debt Service	\$1,454,012.00	
Property Tax Receivable	35,584.23	
Deferred Revenue - Prop Tax	(23,435.00)	
Total Current Assets		\$1,466,161.23
<b>Total Assets</b>		<b>\$1,466,161.23</b>

**Net Assets**

Retained Earnings	\$398,101.86	
Current Year Net Assets	1,068,059.37	
Total Net Assets		1,466,161.23
<b>Total Liabilities and Net Assets</b>		<b>\$1,466,161.23</b>

**Central Yavapai Fire Bond Debt Service**  
**GL Trial Balance Worksheet**  
For The Period of 4/1/2018 through 4/30/2018

Account	Description	Balances				Adjustments
		Beginning	Debits	Credits	Ending	
1100.00	Cash / Bond Debt Service	\$1,160,275.15	\$293,736.85	\$0.00	\$1,454,012.00	
TOTALS:		<u>\$1,160,275.15</u>	<u>\$293,736.85</u>	<u>\$0.00</u>	<u>\$1,454,012.00</u>	

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**Central Yavapai Fire Bond Debt Service**  
GL Account Ledger - Detail By Period  
4/1/2018 through 4/30/2018

Page: 1

Batch	Journal	Entry #	Date	Job	Document	Description	Debits	Credits	Balance
1100.00						<b>CASH / BOND DEBT SERVICE</b>			<b>\$1,160,275.15</b>
155	R	544	04/30/18		Cash w/County	Tax & Intestest Revenue	293,736.85	-	1,454,012.00
						<b>CASH / BOND DEBT SERVICE TOTALS:</b>	<b>\$293,736.85</b>	<b>\$0.00</b>	<b>\$1,454,012.00</b>
						<b>TOTAL OF LEDGER:</b>	<b>\$293,736.85</b>	<b>\$0.00</b>	<b>\$1,454,012.00</b>



**CENTRAL YAVAPAI FIRE DISTRICT  
OF YAVAPAI COUNTY, ARIZONA**

**DRAFT  
5/18/18**

*Proposal Summary of General Obligation Refunding Bonds, Series 2018 (Private Placement)*

	1	2	3	4	5	6	7	8	9
Entity:	NB   AZ	BMO Harris Bank, N.A.	Foothills	Sterling National Bank	City National Bank	Washington Federal	CoBiz	Capital One	Umpqua
Par (Est.):	\$3,900,000	\$3,900,000	\$3,905,000	\$3,905,000	\$3,905,000	\$3,905,000	Up to \$4,000,000	\$3,745,000	\$3,750,000
	3.06%	2.35-3.40%	3.25%	3.31%	3.51%	3.56%	3.60%	3.90%	3.99%
Rate:		TIC = 3.114%		Valid until 6/13/2018	Fixed until 6/13/2018	Indicative - Can lock 30 days prior to closing	Indicative (6 Year Libor + 1.75%) * 75.13%	Subject to change if not closed by 6/20/2018	Lock 3 weeks prior to closing - Default rate + 3.0%
Prepayment:	Callable any time upon 30-day written notice	Callable 7/1/2024 at par	Callable any time upon 30-day written notice	Callable after year 5, in whole but not in part on any payment date at 102% of remaining balance with 30 days written notice - Negotiable	Callable in whole, but not in part, on any due date with 45 days advance written notice	May prepay at any time with a prepayment fee sufficient to compensate Bank for any loss due to prepayment	7/1/2022 @ 103% 7/1/2023 @ 102% 7/1/2024 @ 101%	Callable in whole on any interest payment date beginning 7/1/2023	103% years 1-2, 102% years 3-4, 101% year 5, par year 6-10
Credit Approval Status:	Subject to final credit approval	Not Stated	Not Stated	Not Stated	Credit, legal and investment approval have not yet been obtained	Takes approx 4 weeks	Not Stated	Subject to final credit approval	Not Stated
Lender/Bank Counsel:	No Fee	Not Stated	\$3,500	Gilmore & Bell	Not Stated	Hillis, Clark, Martin & Peterson - \$5,000	\$10,000	Capital One	Nixon Peabody, LLP - \$8,000
Origination or Closing Fees:	None	Not Stated	Not Stated	None	Not Stated	\$5,000	\$500	None	Not Stated
Reporting Requirements:	Not Stated	Not Stated	Not Stated	Not Stated	Updated financial statements as needed such that Lender has 3 years of financial info, budgets, demographics and proof of appropriation	Complete audited financial statements within 270 days after close of financial year	Taxes Levied and Collected, Net Limited Assessed Property Value, Top 10 Major Taxpayers by April 1	Audited financial statements within 270 days of the end of the fiscal year	Not Stated
Notes:	Requires closing by July 17, 2018	Book entry with CUSIPs to be paid by bank. Paying agent to be paid for by District	Rate expires if term sheet not accepted by 5/25/2018	Indemnification language <sup>(1)</sup>	None	Requires closing by July 17, 2018	None	Term sheet expires if not accepted by 5/24/2018	6/22/2018 Closing

*All proposals subject to credit/underwriting approval and final documentation.*

<sup>(1)</sup> Whether or not the Financing Agreement is executed and the Lender has provided a commitment to lend, Obligor will (a) pay all fees and expenses relating to preparation of the loan documents, and (b) to the extent permitted by law indemnify the Lender and its respective directors, officers and employees against all claims asserted and losses, liabilities and expenses incurred in connection with the transaction.

**CENTRAL YAVAPAI FIRE DISTRICT  
OF YAVAPAI COUNTY, ARIZONA**

***Proposal Summary of General Obligation Refunding Bonds, Series 2018 (Private Placement)***

Bank	Reason Given for not Providing Bid
BBVA Compass	Unfortunately the firm that we would engage as Bank's counsel is expressing some real concern with regards to the legal issues related to the District and the two board members that are challenging the creation of the Authority and the legality of some of the Board's decision-making. While it is uncertain whether this would have any bearing on the GO debt that is being refunded, Bank's Counsel has had experience with this type of situation two other times and they feel that to properly do their job in protecting the bank, it would require them to do some detailed research on the issues which would put our legal fee at an estimated \$15k and a not-to-exceed \$20k with the understanding that any fee related to the due diligence for the legal issue would need to be paid regardless of whether the deal closes. The bank is not in a position to be able to pay that fee in a worst case scenario.
JP Morgan Chase	The primary reason is our concern related to the Intra Board Dispute that without final non-appealable resolution, there remains a great deal of uncertainty.
Opus Bank	Given the complexity of the deal, we will sit this one out.
Western Alliance	Unfortunately our rate would not meet the savings economics for this refinancing

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**SUMMARY OF REFUNDING RESULTS**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(BMO Harris Bank, N.A. - Scale)

Dated Date	06/13/2018
Delivery Date	06/13/2018
Arbitrage yield	3.114667%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	3,900,000.00
True Interest Cost	3.114667%
Net Interest Cost	3.123909%
All-In TIC	3.482651%
Average Coupon	3.123909%
Average Life	5.795
Par amount of refunded bonds	3,745,000.00
Average coupon of refunded bonds	4.441665%
Average life of refunded bonds	5.895
PV of prior debt to 06/13/2018 @ 3.114667%	4,078,313.56
Net PV Savings	178,313.56
Percentage savings of refunded bonds	4.761377%
Percentage savings of refunding bonds	4.572143%

**SAVINGS**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(BMO Harris Bank, N.A. - Scale)

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 06/13/2018 @ 3.1146668%
07/01/2018	81,725.00		81,725.00	81,598.81
07/01/2019	473,450.00	461,506.00	11,944.00	11,835.18
07/01/2020	471,050.00	457,730.00	13,320.00	12,818.85
07/01/2021	472,930.00	458,805.00	14,125.00	13,131.58
07/01/2022	473,860.00	464,085.00	9,775.00	8,863.85
07/01/2023	468,810.00	458,585.00	10,225.00	8,948.75
07/01/2024	473,150.00	462,565.00	10,585.00	8,945.04
07/01/2025	471,050.00	460,517.50	10,532.50	8,598.95
07/01/2026	473,275.00	462,760.00	10,515.00	8,293.14
07/01/2027	469,600.00	459,320.00	10,280.00	7,832.27
07/01/2028	470,250.00	460,130.00	10,120.00	7,447.17
	4,799,150.00	4,606,003.50	193,146.50	178,313.56

Savings Summary

Dated Date	06/13/2018
Delivery Date	06/13/2018
PV of savings from cash flow	178,313.56
Net PV Savings	178,313.56

**SOURCES AND USES OF FUNDS**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(BMO Harris Bank, N.A. - Scale)

Dated Date 06/13/2018  
Delivery Date 06/13/2018

**Sources:**

Bond Proceeds:	
Par Amount	3,900,000.00
	3,900,000.00

**Uses:**

Refunding Escrow Deposits:	
Cash Deposit	3,826,725.00
Delivery Date Expenses:	
Cost of Issuance	73,275.00
	3,900,000.00

**COST OF ISSUANCE**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(BMO Harris Bank, N.A. - Scale)

Cost of Issuance	\$/1000	Amount
Special Counsel - Greenberg Traurig	7.69231	30,000.00
Placement Agent - Stifel	10.00000	39,000.00
Registrar/Paying Agent - TBD	0.25641	1,000.00
Contingency	0.83974	3,275.00
	18.78846	73,275.00

**BOND PRICING**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(BMO Harris Bank, N.A. - Scale)

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial Bond:					
	07/01/2019	340,000	2.350%	2.350%	100.000
	07/01/2020	350,000	2.550%	2.550%	100.000
	07/01/2021	360,000	2.700%	2.700%	100.000
	07/01/2022	375,000	2.800%	2.800%	100.000
	07/01/2023	380,000	2.900%	2.900%	100.000
	07/01/2024	395,000	3.050%	3.050%	100.000
	07/01/2025	405,000	3.150%	3.150%	100.000
	07/01/2026	420,000	3.200%	3.200%	100.000
	07/01/2027	430,000	3.300%	3.300%	100.000
	07/01/2028	445,000	3.400%	3.400%	100.000
		3,900,000			

Dated Date	06/13/2018	
Delivery Date	06/13/2018	
First Coupon	01/01/2019	
Par Amount	3,900,000.00	
Original Issue Discount		
Production	3,900,000.00	100.000000%
Underwriter's Discount		
Purchase Price	3,900,000.00	100.000000%
Accrued Interest		
Net Proceeds	3,900,000.00	



**BOND DEBT SERVICE**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (BMO Harris Bank, N.A. - Scale)

Dated Date 06/13/2018  
 Delivery Date 06/13/2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/13/2018					
01/01/2019			63,646.00	63,646.00	
07/01/2019	340,000	2.350%	57,860.00	397,860.00	461,506.00
01/01/2020			53,865.00	53,865.00	
07/01/2020	350,000	2.550%	53,865.00	403,865.00	457,730.00
01/01/2021			49,402.50	49,402.50	
07/01/2021	360,000	2.700%	49,402.50	409,402.50	458,805.00
01/01/2022			44,542.50	44,542.50	
07/01/2022	375,000	2.800%	44,542.50	419,542.50	464,085.00
01/01/2023			39,292.50	39,292.50	
07/01/2023	380,000	2.900%	39,292.50	419,292.50	458,585.00
01/01/2024			33,782.50	33,782.50	
07/01/2024	395,000	3.050%	33,782.50	428,782.50	462,565.00
01/01/2025			27,758.75	27,758.75	
07/01/2025	405,000	3.150%	27,758.75	432,758.75	460,517.50
01/01/2026			21,380.00	21,380.00	
07/01/2026	420,000	3.200%	21,380.00	441,380.00	462,760.00
01/01/2027			14,660.00	14,660.00	
07/01/2027	430,000	3.300%	14,660.00	444,660.00	459,320.00
01/01/2028			7,565.00	7,565.00	
07/01/2028	445,000	3.400%	7,565.00	452,565.00	460,130.00
	3,900,000		706,003.50	4,606,003.50	4,606,003.50

**BOND DEBT SERVICE**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (BMO Harris Bank, N.A. - Scale)

Dated Date 06/13/2018  
 Delivery Date 06/13/2018

Period Ending	Principal	Coupon	Interest	Debt Service
07/01/2018				
07/01/2019	340,000	2.350%	121,506.00	461,506.00
07/01/2020	350,000	2.550%	107,730.00	457,730.00
07/01/2021	360,000	2.700%	98,805.00	458,805.00
07/01/2022	375,000	2.800%	89,085.00	464,085.00
07/01/2023	380,000	2.900%	78,585.00	458,585.00
07/01/2024	395,000	3.050%	67,565.00	462,565.00
07/01/2025	405,000	3.150%	55,517.50	460,517.50
07/01/2026	420,000	3.200%	42,760.00	462,760.00
07/01/2027	430,000	3.300%	29,320.00	459,320.00
07/01/2028	445,000	3.400%	15,130.00	460,130.00
	3,900,000		706,003.50	4,606,003.50

**BOND SUMMARY STATISTICS**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(BMO Harris Bank, N.A. - Scale)

Dated Date	06/13/2018
Delivery Date	06/13/2018
First Coupon	01/01/2019
Last Maturity	07/01/2028
Arbitrage Yield	3.114667%
True Interest Cost (TIC)	3.114667%
Net Interest Cost (NIC)	3.123909%
All-In TIC	3.482651%
Average Coupon	3.123909%
Average Life (years)	5.795
Duration of Issue (years)	5.254
Par Amount	3,900,000.00
Bond Proceeds	3,900,000.00
Total Interest	706,003.50
Net Interest	706,003.50
Total Debt Service	4,606,003.50
Maximum Annual Debt Service	464,085.00
Average Annual Debt Service	458,308.81
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Serial Bond	3,900,000.00	100.000	3.124%	5.795	5.254	1,992.80
	3,900,000.00			5.795		1,992.80

	TIC	All-In TIC	Arbitrage Yield
Par Value	3,900,000.00	3,900,000.00	3,900,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-73,275.00	
- Other Amounts			
Target Value	3,900,000.00	3,826,725.00	3,900,000.00
Target Date	06/13/2018	06/13/2018	06/13/2018
Yield	3.114667%	3.482651%	3.114667%

**SUMMARY OF BONDS REFUNDED**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (BMO Harris Bank, N.A. - Scale)

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
General Obligation Bonds, Prj 04, Series B (2008), 2008B:					
SERIAL	07/01/2019	4.000%	310,000.00	07/01/2018	100.000
	07/01/2020	4.100%	320,000.00	07/01/2018	100.000
	07/01/2021	4.200%	335,000.00	07/01/2018	100.000
	07/01/2022	4.300%	350,000.00	07/01/2018	100.000
	07/01/2023	4.350%	360,000.00	07/01/2018	100.000
TERM	07/01/2028	4.500%	2,070,000.00	07/01/2018	100.000
			3,745,000.00		

**ESCROW REQUIREMENTS**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(BMO Harris Bank, N.A. - Scale)

Dated Date 06/13/2018  
Delivery Date 06/13/2018

Period Ending	Interest	Principal Redeemed	Total
07/01/2018	81,725.00	3,745,000.00	3,826,725.00
	81,725.00	3,745,000.00	3,826,725.00

**ESCROW SUFFICIENCY**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(BMO Harris Bank, N.A. - Scale)

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
06/13/2018		3,826,725.00	3,826,725.00	3,826,725.00
07/01/2018	3,826,725.00		-3,826,725.00	
	3,826,725.00	3,826,725.00	0.00	

**ESCROW COST**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(BMO Harris Bank, N.A. - Scale)

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
06/13/2018		3,826,725.00	3,826,725.00
	0	3,826,725.00	3,826,725.00

ESCROW STATISTICS

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(BMO Harris Bank, N.A. - Scale)

Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Global Proceeds Escrow:						
3,826,725.00				3,820,816.01		5,908.99
3,826,725.00				3,820,816.01	0.00	5,908.99

Delivery date 06/13/2018  
Arbitrage yield 3.114667%



**PRIOR BOND DEBT SERVICE**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (BMO Harris Bank, N.A. - Scale)

Dated Date 06/13/2018  
 Delivery Date 06/13/2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/13/2018					
07/01/2018			81,725.00	81,725.00	81,725
01/01/2019			81,725.00	81,725.00	
07/01/2019	310,000	4.000%	81,725.00	391,725.00	473,450
01/01/2020			75,525.00	75,525.00	
07/01/2020	320,000	4.100%	75,525.00	395,525.00	471,050
01/01/2021			68,965.00	68,965.00	
07/01/2021	335,000	4.200%	68,965.00	403,965.00	472,930
01/01/2022			61,930.00	61,930.00	
07/01/2022	350,000	4.300%	61,930.00	411,930.00	473,860
01/01/2023			54,405.00	54,405.00	
07/01/2023	360,000	4.350%	54,405.00	414,405.00	468,810
01/01/2024			46,575.00	46,575.00	
07/01/2024	380,000	4.500%	46,575.00	426,575.00	473,150
01/01/2025			38,025.00	38,025.00	
07/01/2025	395,000	4.500%	38,025.00	433,025.00	471,050
01/01/2026			29,137.50	29,137.50	
07/01/2026	415,000	4.500%	29,137.50	444,137.50	473,275
01/01/2027			19,800.00	19,800.00	
07/01/2027	430,000	4.500%	19,800.00	449,800.00	469,600
01/01/2028			10,125.00	10,125.00	
07/01/2028	450,000	4.500%	10,125.00	460,125.00	470,250
	3,745,000		1,054,150.00	4,799,150.00	4,799,150

**PRIOR BOND DEBT SERVICE**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (BMO Harris Bank, N.A. - Scale)

Dated Date 06/13/2018  
 Delivery Date 06/13/2018

Period Ending	Principal	Coupon	Interest	Debt Service
07/01/2018			81,725	81,725
07/01/2019	310,000	4.000%	163,450	473,450
07/01/2020	320,000	4.100%	151,050	471,050
07/01/2021	335,000	4.200%	137,930	472,930
07/01/2022	350,000	4.300%	123,860	473,860
07/01/2023	360,000	4.350%	108,810	468,810
07/01/2024	380,000	4.500%	93,150	473,150
07/01/2025	395,000	4.500%	76,050	471,050
07/01/2026	415,000	4.500%	58,275	473,275
07/01/2027	430,000	4.500%	39,600	469,600
07/01/2028	450,000	4.500%	20,250	470,250
	3,745,000		1,054,150	4,799,150

**FORM 8038 STATISTICS**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(BMO Harris Bank, N.A. - Scale)

Dated Date                    06/13/2018  
Delivery Date                06/13/2018

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bond:						
	07/01/2019	340,000.00	2.350%	100.000	340,000.00	340,000.00
	07/01/2020	350,000.00	2.550%	100.000	350,000.00	350,000.00
	07/01/2021	360,000.00	2.700%	100.000	360,000.00	360,000.00
	07/01/2022	375,000.00	2.800%	100.000	375,000.00	375,000.00
	07/01/2023	380,000.00	2.900%	100.000	380,000.00	380,000.00
	07/01/2024	395,000.00	3.050%	100.000	395,000.00	395,000.00
	07/01/2025	405,000.00	3.150%	100.000	405,000.00	405,000.00
	07/01/2026	420,000.00	3.200%	100.000	420,000.00	420,000.00
	07/01/2027	430,000.00	3.300%	100.000	430,000.00	430,000.00
	07/01/2028	445,000.00	3.400%	100.000	445,000.00	445,000.00
		3,900,000.00			3,900,000.00	3,900,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	07/01/2028	3.400%	445,000.00	445,000.00		
Entire Issue			3,900,000.00	3,900,000.00	5.7949	3.1147%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	73,275.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to currently refund prior issues	3,826,725.00
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	5.8846
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

**FORM 8038 STATISTICS**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (BMO Harris Bank, N.A. - Scale)

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
General Obligation Bonds, Prj 04, Series B (2008):					
SERIAL	07/01/2019	310,000.00	4.000%	100.000	310,000.00
SERIAL	07/01/2020	320,000.00	4.100%	99.698	319,033.60
SERIAL	07/01/2021	335,000.00	4.200%	99.663	333,871.05
SERIAL	07/01/2022	350,000.00	4.300%	99.630	348,705.00
SERIAL	07/01/2023	360,000.00	4.350%	99.598	358,552.80
TERM	07/01/2024	380,000.00	4.500%	98.925	375,915.00
TERM	07/01/2025	395,000.00	4.500%	98.925	390,753.75
TERM	07/01/2026	415,000.00	4.500%	98.925	410,538.75
TERM	07/01/2027	430,000.00	4.500%	98.925	425,377.50
TERM	07/01/2028	450,000.00	4.500%	98.925	445,162.50
3,745,000.00					3,717,909.95

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
General Obligation Bonds, Prj 04, Series B (2008)	07/01/2018	07/01/2013	5.8846
All Refunded Issues	07/01/2018		5.8846

**PROOF OF ARBITRAGE YIELD**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (BMO Harris Bank, N.A. - Scale)

Date	Debt Service	Present Value to 06/13/2018 @ 3.1146667808%
01/01/2019	63,646.00	62,573.25
07/01/2019	397,860.00	385,155.91
01/01/2020	53,865.00	51,345.41
07/01/2020	403,865.00	379,070.45
01/01/2021	49,402.50	45,658.47
07/01/2021	409,402.50	372,573.21
01/01/2022	44,542.50	39,913.92
07/01/2022	419,542.50	370,181.34
01/01/2023	39,292.50	34,137.91
07/01/2023	419,292.50	358,701.40
01/01/2024	33,782.50	28,457.48
07/01/2024	428,782.50	355,656.26
01/01/2025	27,758.75	22,671.59
07/01/2025	432,758.75	348,030.00
01/01/2026	21,380.00	16,930.40
07/01/2026	441,380.00	344,160.40
01/01/2027	14,660.00	11,255.66
07/01/2027	444,660.00	336,165.96
01/01/2028	7,565.00	5,631.49
07/01/2028	452,565.00	331,729.47
4,606,003.50		3,900,000.00

Proceeds Summary

Delivery date	06/13/2018
Par Value	3,900,000.00
Target for yield calculation	3,900,000.00

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**UNDERWRITER EXCLUSION DISCLOSURE**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(BMO Harris Bank, N.A. - Scale)

Stifel, Nicolaus & Company, Incorporated ('Stifel') has been engaged or appointed to serve as an underwriter or placement agent with respect to a particular issuance of municipal securities to which the attached material relates and Stifel is providing all information and advice contained in the attached material in its capacity as underwriter or placement agent for that particular issuance. As outlined in the SEC's Municipal Advisor Rule, Stifel has not acted, and will not act, as your municipal advisor with respect to the issuance of the municipal securities that is the subject to the engagement.

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**SUMMARY OF REFUNDING RESULTS**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (NB | AZ - 3.06%)

Dated Date	06/13/2018
Delivery Date	06/13/2018
Arbitrage yield	3.059756%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	3,900,000.00
True Interest Cost	3.059756%
Net Interest Cost	3.060000%
All-In TIC	3.427875%
Average Coupon	3.060000%
Average Life	5.797
Par amount of refunded bonds	3,745,000.00
Average coupon of refunded bonds	4.441665%
Average life of refunded bonds	5.895
PV of prior debt to 06/13/2018 @ 3.059756%	4,089,649.98
Net PV Savings	189,649.98
Percentage savings of refunded bonds	5.064085%
Percentage savings of refunding bonds	4.862820%

**SAVINGS**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(NB | AZ - 3.06%)

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 06/13/2018 @ 3.0597563%
07/01/2018	81,725.00		81,725.00	81,601.01
07/01/2019	473,450.00	460,307.00	13,143.00	12,968.96
07/01/2020	471,050.00	459,089.00	11,961.00	11,540.73
07/01/2021	472,930.00	463,379.00	9,551.00	8,981.93
07/01/2022	473,860.00	462,210.00	11,650.00	10,549.77
07/01/2023	468,810.00	455,735.00	13,075.00	11,433.18
07/01/2024	473,150.00	459,107.00	14,043.00	11,871.10
07/01/2025	471,050.00	457,020.00	14,030.00	11,474.59
07/01/2026	473,275.00	459,627.00	13,648.00	10,799.99
07/01/2027	469,600.00	456,775.00	12,825.00	9,817.88
07/01/2028	470,250.00	458,617.00	11,633.00	8,610.83
	4,799,150.00	4,591,866.00	207,284.00	189,649.98

Savings Summary

Dated Date	06/13/2018
Delivery Date	06/13/2018
PV of savings from cash flow	189,649.98
Net PV Savings	189,649.98



SOURCES AND USES OF FUNDS

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(NB | AZ - 3.06%)

Dated Date                    06/13/2018  
Delivery Date                06/13/2018

Sources:	
<hr/>	
Bond Proceeds:	
Par Amount	3,900,000.00
<hr/>	
	3,900,000.00
<hr/>	
Uses:	
<hr/>	
Refunding Escrow Deposits:	
Cash Deposit	3,826,725.00
Delivery Date Expenses:	
Cost of Issuance	73,275.00
<hr/>	
	3,900,000.00
<hr/>	

**COST OF ISSUANCE**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(NB | AZ - 3.06%)

Cost of Issuance	\$/1000	Amount
Special Counsel - Greenberg Traurig	7.69231	30,000.00
Placement Agent - Stifel	10.00000	39,000.00
Registrar/Paying Agent - TBD	0.25641	1,000.00
Contingency	0.83974	3,275.00
	18.78846	73,275.00

**BOND PRICING**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (NB | AZ - 3.06%)

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Term Bond Maturing 7/1/2028:					
	07/01/2028	3,900,000	3.060%	3.060%	100.000
		3,900,000			

Dated Date	06/13/2018	
Delivery Date	06/13/2018	
First Coupon	01/01/2019	
Par Amount	3,900,000.00	
Original Issue Discount		
Production	3,900,000.00	100.000000%
Underwriter's Discount		
Purchase Price	3,900,000.00	100.000000%
Accrued Interest		
Net Proceeds	3,900,000.00	

**BOND DEBT SERVICE**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (NB | AZ - 3.06%)

Dated Date 06/13/2018  
 Delivery Date 06/13/2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/13/2018					
01/01/2019			65,637.00	65,637.00	
07/01/2019	335,000	3.060%	59,670.00	394,670.00	460,307
01/01/2020			54,544.50	54,544.50	
07/01/2020	350,000	3.060%	54,544.50	404,544.50	459,089
01/01/2021			49,189.50	49,189.50	
07/01/2021	365,000	3.060%	49,189.50	414,189.50	463,379
01/01/2022			43,605.00	43,605.00	
07/01/2022	375,000	3.060%	43,605.00	418,605.00	462,210
01/01/2023			37,867.50	37,867.50	
07/01/2023	380,000	3.060%	37,867.50	417,867.50	455,735
01/01/2024			32,053.50	32,053.50	
07/01/2024	395,000	3.060%	32,053.50	427,053.50	459,107
01/01/2025			26,010.00	26,010.00	
07/01/2025	405,000	3.060%	26,010.00	431,010.00	457,020
01/01/2026			19,813.50	19,813.50	
07/01/2026	420,000	3.060%	19,813.50	439,813.50	459,627
01/01/2027			13,387.50	13,387.50	
07/01/2027	430,000	3.060%	13,387.50	443,387.50	456,775
01/01/2028			6,808.50	6,808.50	
07/01/2028	445,000	3.060%	6,808.50	451,808.50	458,617
	3,900,000		691,866.00	4,591,866.00	4,591,866

**BOND DEBT SERVICE**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (NB | AZ - 3.06%)

Dated Date 06/13/2018  
 Delivery Date 06/13/2018

Period Ending	Principal	Coupon	Interest	Debt Service
07/01/2018				
07/01/2019	335,000	3.060%	125,307	460,307
07/01/2020	350,000	3.060%	109,089	459,089
07/01/2021	365,000	3.060%	98,379	463,379
07/01/2022	375,000	3.060%	87,210	462,210
07/01/2023	380,000	3.060%	75,735	455,735
07/01/2024	395,000	3.060%	64,107	459,107
07/01/2025	405,000	3.060%	52,020	457,020
07/01/2026	420,000	3.060%	39,627	459,627
07/01/2027	430,000	3.060%	26,775	456,775
07/01/2028	445,000	3.060%	13,617	458,617
	3,900,000		691,866	4,591,866

**BOND SUMMARY STATISTICS**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(NB | AZ - 3.06%)

Dated Date	06/13/2018
Delivery Date	06/13/2018
First Coupon	01/01/2019
Last Maturity	07/01/2028
Arbitrage Yield	3.059756%
True Interest Cost (TIC)	3.059756%
Net Interest Cost (NIC)	3.060000%
All-In TIC	3.427875%
Average Coupon	3.060000%
Average Life (years)	5.797
Duration of Issue (years)	5.251
Par Amount	3,900,000.00
Bond Proceeds	3,900,000.00
Total Interest	691,866.00
Net Interest	691,866.00
Total Debt Service	4,591,866.00
Maximum Annual Debt Service	463,379.00
Average Annual Debt Service	456,902.09
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Term Bond Maturing 7/1/2028	3,900,000.00	100.000	3.060%	5.797	5.251	3,315.00
	3,900,000.00			5.797		3,315.00

	TIC	All-In TIC	Arbitrage Yield
Par Value	3,900,000.00	3,900,000.00	3,900,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-73,275.00	
- Other Amounts			
Target Value	3,900,000.00	3,826,725.00	3,900,000.00
Target Date	06/13/2018	06/13/2018	06/13/2018
Yield	3.059756%	3.427875%	3.059756%

**SUMMARY OF BONDS REFUNDED**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (NB | AZ - 3.06%)

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
General Obligation Bonds, Prj 04, Series B (2008), 2008B:					
SERIAL	07/01/2019	4.000%	310,000.00	07/01/2018	100.000
	07/01/2020	4.100%	320,000.00	07/01/2018	100.000
	07/01/2021	4.200%	335,000.00	07/01/2018	100.000
	07/01/2022	4.300%	350,000.00	07/01/2018	100.000
	07/01/2023	4.350%	360,000.00	07/01/2018	100.000
TERM	07/01/2028	4.500%	2,070,000.00	07/01/2018	100.000
			3,745,000.00		

**ESCROW REQUIREMENTS**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(NB | AZ - 3.06%)

Dated Date 06/13/2018  
Delivery Date 06/13/2018

Period Ending	Interest	Principal Redeemed	Total
07/01/2018	81,725.00	3,745,000.00	3,826,725.00
	81,725.00	3,745,000.00	3,826,725.00



**ESCROW SUFFICIENCY**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(NB | AZ - 3.06%)

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
06/13/2018		3,826,725.00	3,826,725.00	3,826,725.00
07/01/2018	3,826,725.00		-3,826,725.00	
	3,826,725.00	3,826,725.00	0.00	

**ESCROW COST**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(NB | AZ - 3.06%)

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
06/13/2018		3,826,725.00	3,826,725.00
	0	3,826,725.00	3,826,725.00

ESCROW STATISTICS

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(NB | AZ - 3.06%)

Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Global Proceeds Escrow:						
3,826,725.00				3,820,919.32		5,805.68
3,826,725.00				3,820,919.32	0.00	5,805.68

Delivery date 06/13/2018  
Arbitrage yield 3.059756%

**PRIOR BOND DEBT SERVICE**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (NB | AZ - 3.06%)

Dated Date 06/13/2018  
 Delivery Date 06/13/2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/13/2018					
07/01/2018			81,725.00	81,725.00	81,725
01/01/2019			81,725.00	81,725.00	
07/01/2019	310,000	4.000%	81,725.00	391,725.00	473,450
01/01/2020			75,525.00	75,525.00	
07/01/2020	320,000	4.100%	75,525.00	395,525.00	471,050
01/01/2021			68,965.00	68,965.00	
07/01/2021	335,000	4.200%	68,965.00	403,965.00	472,930
01/01/2022			61,930.00	61,930.00	
07/01/2022	350,000	4.300%	61,930.00	411,930.00	473,860
01/01/2023			54,405.00	54,405.00	
07/01/2023	360,000	4.350%	54,405.00	414,405.00	468,810
01/01/2024			46,575.00	46,575.00	
07/01/2024	380,000	4.500%	46,575.00	426,575.00	473,150
01/01/2025			38,025.00	38,025.00	
07/01/2025	395,000	4.500%	38,025.00	433,025.00	471,050
01/01/2026			29,137.50	29,137.50	
07/01/2026	415,000	4.500%	29,137.50	444,137.50	473,275
01/01/2027			19,800.00	19,800.00	
07/01/2027	430,000	4.500%	19,800.00	449,800.00	469,600
01/01/2028			10,125.00	10,125.00	
07/01/2028	450,000	4.500%	10,125.00	460,125.00	470,250
	3,745,000		1,054,150.00	4,799,150.00	4,799,150

**PRIOR BOND DEBT SERVICE**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (NB | AZ - 3.06%)

Dated Date 06/13/2018  
 Delivery Date 06/13/2018

Period Ending	Principal	Coupon	Interest	Debt Service
07/01/2018			81,725	81,725
07/01/2019	310,000	4.000%	163,450	473,450
07/01/2020	320,000	4.100%	151,050	471,050
07/01/2021	335,000	4.200%	137,930	472,930
07/01/2022	350,000	4.300%	123,860	473,860
07/01/2023	360,000	4.350%	108,810	468,810
07/01/2024	380,000	4.500%	93,150	473,150
07/01/2025	395,000	4.500%	76,050	471,050
07/01/2026	415,000	4.500%	58,275	473,275
07/01/2027	430,000	4.500%	39,600	469,600
07/01/2028	450,000	4.500%	20,250	470,250
	3,745,000		1,054,150	4,799,150

**FORM 8038 STATISTICS**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (NB | AZ - 3.06%)

Dated Date 06/13/2018  
 Delivery Date 06/13/2018

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Term Bond Maturing 7/1/2028:						
	07/01/2019	335,000.00	3.060%	100.000	335,000.00	335,000.00
	07/01/2020	350,000.00	3.060%	100.000	350,000.00	350,000.00
	07/01/2021	365,000.00	3.060%	100.000	365,000.00	365,000.00
	07/01/2022	375,000.00	3.060%	100.000	375,000.00	375,000.00
	07/01/2023	380,000.00	3.060%	100.000	380,000.00	380,000.00
	07/01/2024	395,000.00	3.060%	100.000	395,000.00	395,000.00
	07/01/2025	405,000.00	3.060%	100.000	405,000.00	405,000.00
	07/01/2026	420,000.00	3.060%	100.000	420,000.00	420,000.00
	07/01/2027	430,000.00	3.060%	100.000	430,000.00	430,000.00
	07/01/2028	445,000.00	3.060%	100.000	445,000.00	445,000.00
		3,900,000.00			3,900,000.00	3,900,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	07/01/2028	3.060%	445,000.00	445,000.00		
Entire Issue			3,900,000.00	3,900,000.00	5.7974	3.0598%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	73,275.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to currently refund prior issues	3,826,725.00
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	5.8846
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

**FORM 8038 STATISTICS**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (NB | AZ - 3.06%)

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
General Obligation Bonds, Prj 04, Series B (2008):					
SERIAL	07/01/2019	310,000.00	4.000%	100.000	310,000.00
SERIAL	07/01/2020	320,000.00	4.100%	99.698	319,033.60
SERIAL	07/01/2021	335,000.00	4.200%	99.663	333,871.05
SERIAL	07/01/2022	350,000.00	4.300%	99.630	348,705.00
SERIAL	07/01/2023	360,000.00	4.350%	99.598	358,552.80
TERM	07/01/2024	380,000.00	4.500%	98.925	375,915.00
TERM	07/01/2025	395,000.00	4.500%	98.925	390,753.75
TERM	07/01/2026	415,000.00	4.500%	98.925	410,538.75
TERM	07/01/2027	430,000.00	4.500%	98.925	425,377.50
TERM	07/01/2028	450,000.00	4.500%	98.925	445,162.50
3,745,000.00					3,717,909.95

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
General Obligation Bonds, Prj 04, Series B (2008)	07/01/2018	07/01/2013	5.8846
All Refunded Issues	07/01/2018		5.8846

**PROOF OF ARBITRAGE YIELD**

Central Yavapai Fire District  
 General Obligation Refunding Bonds, Series 2018  
 (NB | AZ - 3.06%)

Date	Debt Service	Present Value to 06/13/2018 @ 3.0597563016%
01/01/2019	65,637.00	64,549.88
07/01/2019	394,670.00	382,284.77
01/01/2020	54,544.50	52,036.73
07/01/2020	404,544.50	380,129.40
01/01/2021	49,189.50	45,524.34
07/01/2021	414,189.50	377,551.77
01/01/2022	43,605.00	39,148.93
07/01/2022	418,605.00	370,163.94
01/01/2023	37,867.50	32,980.90
07/01/2023	417,867.50	358,459.88
01/01/2024	32,053.50	27,082.18
07/01/2024	427,053.50	355,382.89
01/01/2025	26,010.00	21,318.70
07/01/2025	431,010.00	347,947.60
01/01/2026	19,813.50	15,754.11
07/01/2026	439,813.50	344,435.04
01/01/2027	13,387.50	10,326.29
07/01/2027	443,387.50	336,848.40
01/01/2028	6,808.50	5,094.58
07/01/2028	451,808.50	332,979.66
	4,591,866.00	3,900,000.00

Proceeds Summary

Delivery date	06/13/2018
Par Value	3,900,000.00
Target for yield calculation	3,900,000.00



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**UNDERWRITER EXCLUSION DISCLOSURE**

Central Yavapai Fire District  
General Obligation Refunding Bonds, Series 2018  
(NB | AZ - 3.06%)

Stifel, Nicolaus & Company, Incorporated ('Stifel') has been engaged or appointed to serve as an underwriter or placement agent with respect to a particular issuance of municipal securities to which the attached material relates and Stifel is providing all information and advice contained in the attached material in its capacity as underwriter or placement agent for that particular issuance. As outlined in the SEC's Municipal Advisor Rule, Stifel has not acted, and will not act, as your municipal advisor with respect to the issuance of the municipal securities that is the subject to the engagement.

Stifel is providing information and is declaring to the proposed municipal issuer and any obligated person that it has done so within the regulatory framework of MSRB Rule G-23 as an underwriter (by definition also including the role of placement agent) and not as a financial advisor, as defined therein, with respect to the referenced proposed issuance of municipal securities. The primary role of Stifel, as an underwriter, is to purchase securities for resale to investors in an arm's-length commercial transaction. Serving in the role of underwriter, Stifel has financial and other interests that differ from those of the issuer. The issuer should consult with its own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent it deems appropriate.

These materials have been prepared by Stifel for the client or potential client to whom such materials are directly addressed and delivered for discussion purposes only. All terms and conditions are subject to further discussion and negotiation. Stifel does not express any view as to whether financing options presented in these materials are achievable or will be available at the time of any contemplated transaction. These materials do not constitute an offer or solicitation to sell or purchase any securities and are not a commitment by Stifel to provide or arrange any financing for any transaction or to purchase any security in connection therewith and may not be relied upon as an indication that such an offer will be provided in the future. Where indicated, this presentation may contain information derived from sources other than Stifel. While we believe such information to be accurate and complete, Stifel does not guarantee the accuracy of this information. This material is based on information currently available to Stifel or its sources and is subject to change without notice. Stifel does not provide accounting, tax or legal advice; however, you should be aware that any proposed indicative transaction could have accounting, tax, legal or other implications that should be discussed with your advisors and /or counsel as you deem appropriate.

Recorded at the request of:  
CENTRAL YAVAPAI FIRE DISTRICT

When recorded, mail to:  
Central Yavapai Fire District  
8603 E. Eastridge Drive  
Prescott Valley, AZ 86314

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CAPTION OF DOCUMENT:

RESOLUTION 2018-03

ANNEXATION  
ARIZONA ECO DEVELOPMENT LLC  
PARCELS 103-04-008, 103-04-008A,  
103-04-008B, 103-04-008C

CENTRAL YAVAPAI FIRE DISTRICT

Resolution 2018-03

Annexation – Arizona Eco Development LLC

Parcels 103-04-008, 103-04-008A, 103-04-008B, 103-04-008C

A FORMAL RESOLUTION OF THE ELECTED BOARD OF THE CENTRAL YAVAPAI FIRE DISTRICT ORDERING A CHANGE OF THE FIRE DISTRICT BOUNDARIES TO INCLUDE THAT PROPERTY DESCRIBED IN EXHIBIT “A” AS ATTACHED HERETO;

WHEREAS, Central Yavapai Fire District Board of Directors has been presented with a valid request for annexation of the area of the property described in Exhibit "A" as attached hereto, requesting that said property be annexed into the jurisdictional boundaries of the District; and

WHEREAS, the subject property is located within Yavapai County and is contiguous to the boundaries of Central Yavapai Fire District as shown on the map attached hereto as Exhibit “B”; and

WHEREAS, all other pertinent requirements of A.R.S. § 48-262 have been addressed and met according to law; and

WHEREAS, the Central Yavapai Fire District Board has determined that the inclusion of the subject property within the boundaries of the Central Yavapai Fire District will benefit the Central Yavapai Fire District and the property owner.

NOW THEREFORE, BE IT RESOLVED that the Central Yavapai Fire District Board of Directors does hereby find that the proposed annexation satisfies the requirements of A.R.S. § 48-262(I), and does hereby order the change to its boundaries to include the area described above, as more specifically set forth in the attached legal description (Exhibit “A”) and map (Exhibit “B”).

APPROVED AND ADOPTED this 24th day of May, 2018.

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Board Chairperson  
Central Yavapai Fire District

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Board Clerk  
Central Yavapai Fire District

# Exhibit A

*Wood, Patel & Associates, Inc.*  
(602) 335-8500  
[www.woodpatel.com](http://www.woodpatel.com)

Revised April 16, 2018  
April 11, 2018  
WP# 174615  
Page 1 of 3  
See Exhibit "A"

## PARCEL DESCRIPTION

### Jasper Overall Parcel

A parcel of land lying within Sections 4 and 9, Township 14 North, Range 1 West, of the Gila and Salt River Meridian, Yavapai County, Arizona, more particularly described as follows:

**BEGINNING** at the northeast corner of said Section 9, a 3-inch brass cap on a 1-inch iron pipe stamped APS Co. RLS 16292 4 3 9 10, from which the northwest corner of said Section 9, a 3-inch brass cap on a 1-inch iron pipe, bears North 87°58'40" West (basis of bearing), a distance of 5269.69 feet;  
**THENCE** along the east line of said Section 9, South 01°21'59" West, a distance of 2403.28 feet, to the northerly line of Iron King Trail Right-of-Way, recorded in Book 43, pages 277-279, Yavapai County Records (Y.C.R.), and a point hereby designated as Point "A" for future reference in this description;  
**THENCE** leaving said east line, along said northerly line, South 60°54'10" West, a distance of 554.09 feet, to the beginning of a curve;  
**THENCE** westerly along said curve to the right, having a radius of 1859.83 feet, concave northerly, through a central angle of 77°30'00", a distance of 2515.66 feet, to the curves end;  
**THENCE** North 41°35'50" West, a distance of 1355.82 feet, to the beginning of a curve;  
**THENCE** northwesterly along said curve to the left, having a radius of 1482.36 feet, concave southwesterly, through a central angle of 62°26'01", a distance of 1615.28 feet, to the curves end;  
**THENCE** South 75°58'09" West, a distance of 86.48 feet, to the west line of said Section 9;  
**THENCE** leaving said northerly line, along said west line, North 01°15'00" East, a distance of 1020.88 feet, to the northwest corner of said Section 9, also being the southwest corner of said Section 4;  
**THENCE** leaving said west line, along the west line of said Section 4, North 00°22'44" East, a distance of 4995.99 feet, to the southerly line of Old Highway 89, recorded Book 3995, page 489, Y.C.R., and Book 4001, page 28, Y.C.R., and a point hereby designated as Point "B" for future reference in this description;  
**THENCE** leaving said west line, along said southerly line, North 73°33'40" East, a distance of 475.88 feet, to the north line of said Section 4;  
**THENCE** leaving said southerly line, along said north line, South 89°37'48" East, a distance of 2184.98 feet, to the north quarter corner of said Section 4;  
**THENCE** continuing along said north line, South 89°38'07" East, a distance of 2640.47 feet, to the northeast corner of said Section 4;  
**THENCE** leaving said north line, along the east line of said Section 4, South 00°31'29" West, a distance of 5285.80 feet, to the **POINT OF BEGINNING**.

Parcel Description  
Jasper  
Overall Parcel

Revised April 16, 2018  
April 11, 2018  
WP# 174615  
Page 2 of 3  
See Exhibit "A"

**TOGETHER WITH**

**COMMENCING** at said Point "A";  
**THENCE** along the east line of said Section 9, South 01°21'59" West, a distance of 116.02 feet, to the southerly line of said Iron King Trail Right-of-Way, and the **POINT OF BEGINNING**;  
**THENCE** continuing South 01°21'59" West, a distance of 2512.61 feet, to the southeast corner of said Section 9, a 3-inch Town of Prescott Valley brass cap stamped LS 22752 S 9 10 15 16;  
**THENCE** leaving said east line, along the south line of said Section 9, North 89°01'21" West, a distance of 5259.07 feet, to the southwest corner of said Section 9;  
**THENCE** leaving said south line, along the west line of said Section 9, North 01°15'00" East, a distance of 4003.37 feet, to the southerly line of said Iron King Trail Right-of-Way;  
**THENCE** leaving said west line, along said southerly line, North 75°58'09" East, a distance of 113.80 feet, to the beginning of a curve;  
**THENCE** easterly along said curve to the right, having a radius of 1382.36 feet, concave southerly, through a central angle of 62°26'01", a distance of 1506.32 feet, to the curves end;  
**THENCE** South 41°35'50" East, a distance of 1355.82 feet, to the beginning of a curve;  
**THENCE** easterly along said curve to the left, having a radius of 1959.83 feet, concave northerly, through a central angle of 77°30'00", a distance of 2650.92 feet, to the curves end;  
**THENCE** North 60°54'10" East, a distance of 495.27 feet, to the **POINT OF BEGINNING**.

**TOGETHER WITH**

**COMMENCING** at said Point "B";  
**THENCE** along the west line of said Section 4, North 00°22'44" East, a distance of 104.47 feet, to the northerly southerly line of said Old Highway 89, and the **POINT OF BEGINNING**;  
**THENCE** leaving said northerly line, continuing North 00°22'44" East, a distance of 33.15 feet, to the northwest corner of said Section 4;  
**THENCE** leaving said west line, along the north line of said Section 4, South 89°37'48" East, a distance of 109.72 feet, to the northerly line of said Old Highway 89;  
**THENCE** leaving said north line, along said northerly line, South 73°33'40" West, a distance of 114.62 feet, to the **POINT OF BEGINNING**.

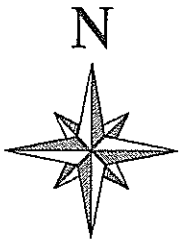
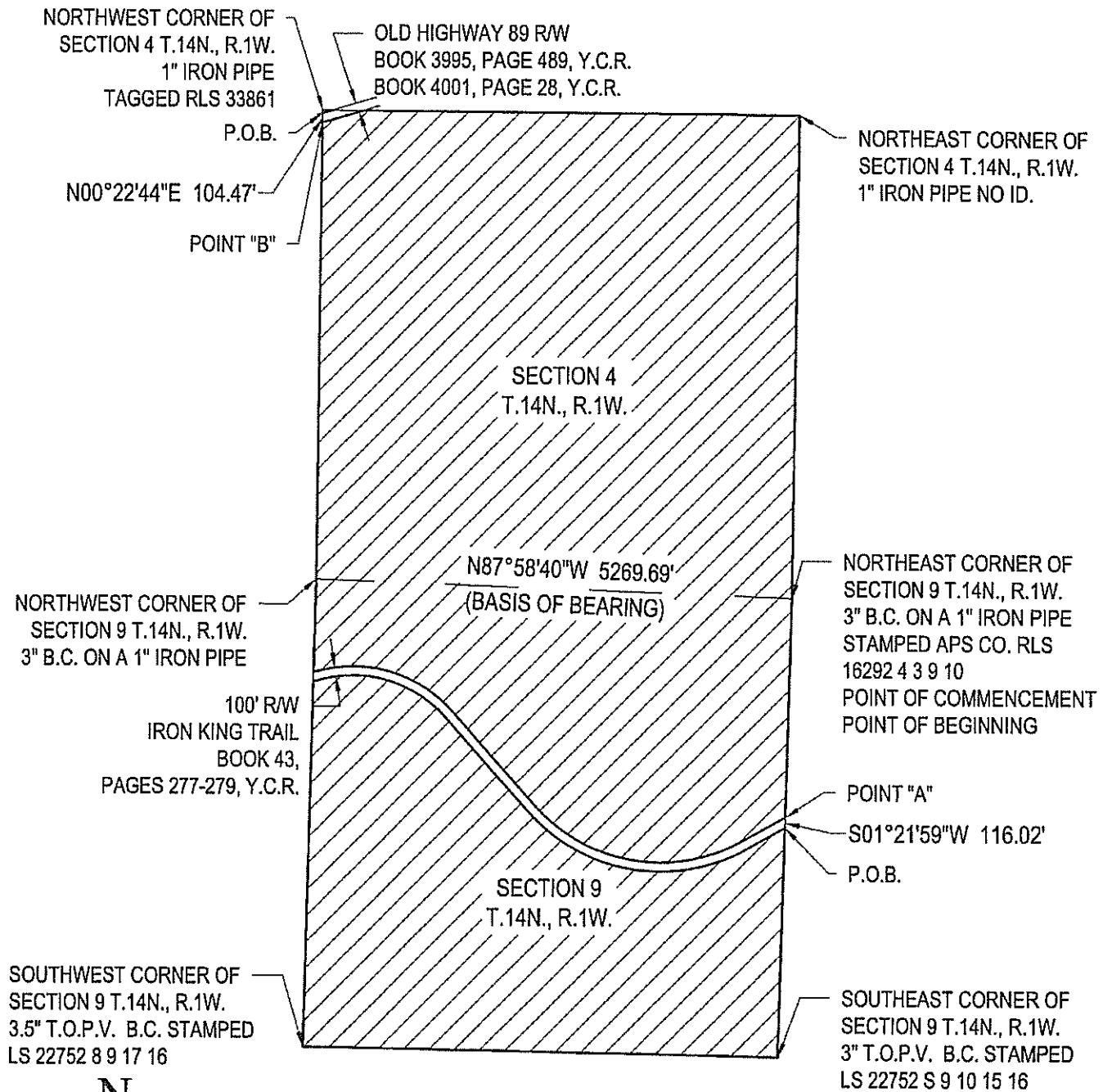
Containing 53,574,871 square feet or 1229.9098 acres, more or less.

Subject to existing right-of-way and easements.

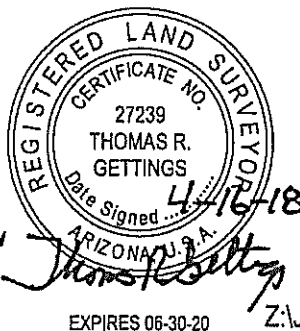
This parcel description is based on client-provided information and is located within an area surveyed by Wood, Patel & Associates, Inc. during the month of April, 2017. Any monumentation noted in this parcel description is within acceptable tolerance (as defined in Arizona Boundary Survey Minimum Standards dated 02/14/2002) of said positions based on said survey.

Y:\WP\Parcel Descriptions\2017\174615 Jasper Overall Parcel L13R01 04-16-18.docx





**WOOD/PATEL**  
MISSION: CLIENT SERVICE®  
(602) 335-8500  
WWW.WOODPATEL.COM

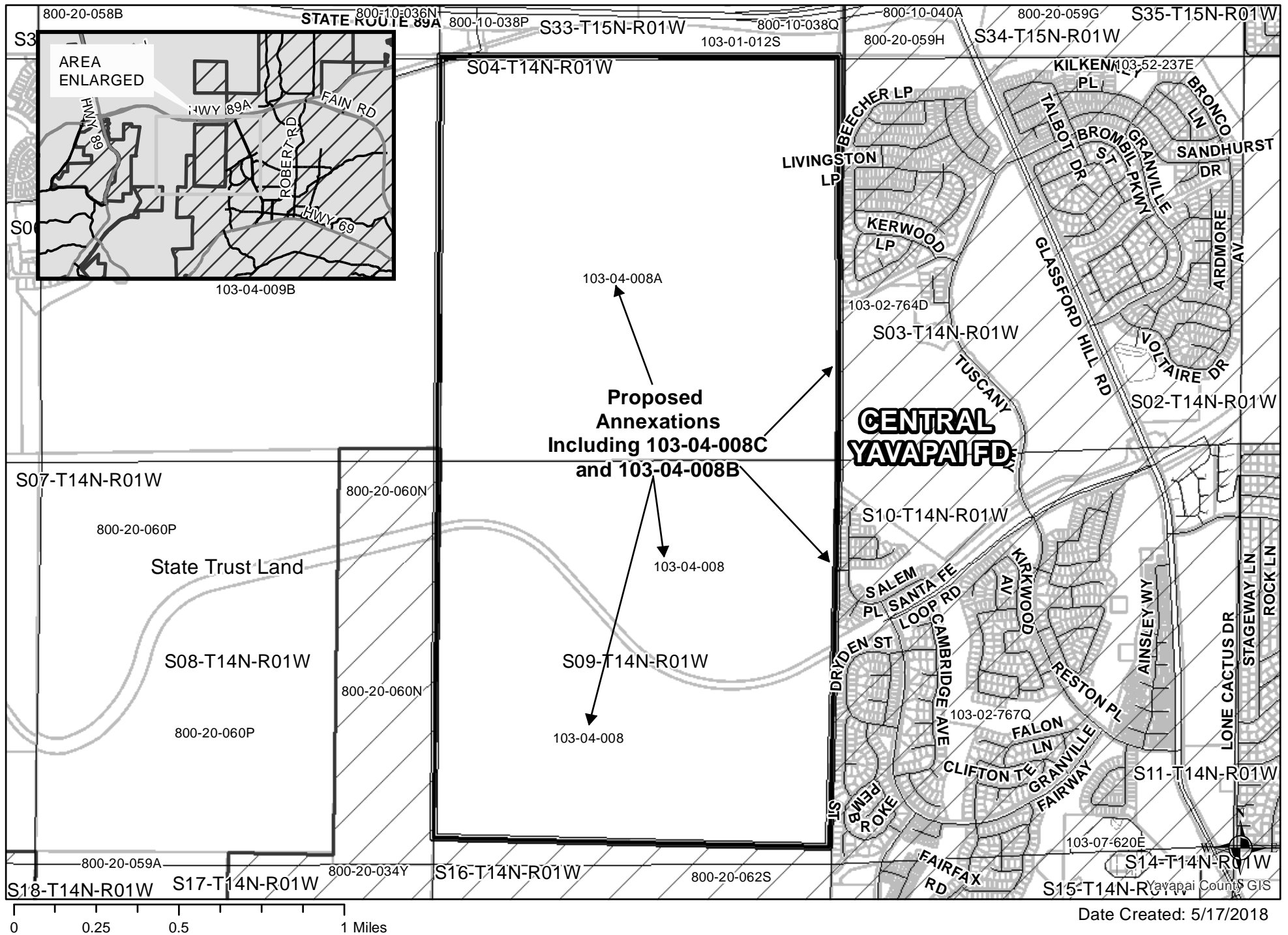


## EXHIBIT "A"

JASPER  
OVERALL PARCEL  
REVISED 04/16/2018  
WP#174615  
PAGE 3 OF 3  
NOT TO SCALE

Z:\Jasper\2017\174615\Survey\Legal\4615-L13R01.dwg

# EXHIBIT B



Date: 5/17/18

Central Yavapai Fire District  
Governing Board  
8603 E. Eastridge Drive  
Prescott Valley, Arizona 86314

Dear Board Chairman,

As per A.R.S. § 48-262(H), I would like to request my property to be included into the boundaries of the Central Yavapai Fire District.

My property is adjacent to your current boundaries and is more specifically described as:

Parcel # 103-04-008, 008A, 008B, 008C, Section/Township/Range Sections 4 & 9, T14N, R1W

Physical Address: N/A

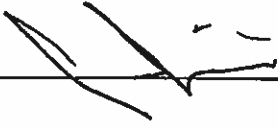
I appreciate your consideration on this matter and look forward to hearing from you.

Print Name Arizona Eco Development, LLC


Mailing Address: 923 E Gurley St #203  
Prescott, AZ 86301

Number of people living in this home: N/A

**A copy of the legal description of this property must be included with application.**

Signature of Applicant  CEO, Arizona Eco Development, LLC

Signature of Co-Applicant \_\_\_\_\_

For Office Use Only	
Verification: Is property contiguous to current CYFD boundaries?	<u>Yes</u>
Date application received:	<u>5/17/2018</u>
Reviewed By:	<u></u>