

AGENDA

**Central Arizona Fire and Medical Authority
Central Yavapai Fire District Board of Directors
CY Regular Meeting
Monday, March 26, 2018, 6:00 pm - 7:00 pm
Central Arizona Fire and Medical Authority,
Administration, 8603 E. Eastridge Drive, Prescott Valley**

NOTICE OF MEETING

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Central Yavapai Fire District Board of Directors and the general public that the **Central Yavapai Fire District** will hold a meeting open to the public on **Monday, March 26, 2018 at 6:00 p.m.** The meeting will be held at **Central Arizona Fire and Medical Authority, Administration, 8603 E. Eastridge Drive, Prescott Valley, Arizona.** The Board may vote to go into Executive Session on any agenda item, pursuant to A.R.S. §38-431.03(A)(3) for discussion and consultation for legal advice with the District's Attorney on matters as set forth in the agenda item. The following topics and any variables thereto, will be subject to Board consideration, discussion, approval, or other action. All items are set for possible action.

1. CALL TO ORDER / ROLL CALL OF BOARD MEMBERS
2. PLEDGE OF ALLEGIANCE
3. PRESENTATIONS
 - A. Budget Update and Schedule Budget Workshop for Second Week of April
4. CALL TO THE PUBLIC

A.R.S. §38-431.01(H) states: A public body may make an open call to the public during a public meeting, subject to reasonable time, place and manner restrictions, to allow individuals to address the public body on any issue within the jurisdiction of the public body. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action.

In accordance with A.R.S. §38-431.01(H) and as a matter of policy, the Central Yavapai Fire District Board has decided to allow public comments as time permits. Therefore, those wishing to address the Board regarding an issue within the jurisdiction of this public body may do so in an orderly manner that includes completing a Call to the Public Form and submitting it to staff for the record. If a written statement is being read, please provide a copy to ensure it is entered into the record accurately. Individuals will be limited to speak for three (3) minutes and Call to the Public shall not exceed 30 minutes per meeting.

5. CONSENT AGENDA

All matters listed under consent agenda are considered to be routine by the Central Yavapai Fire District Board and will be enacted by one motion. There will be no separate discussion on these items. Any item may be removed by a Board member and will be considered separately for motion, discussion and action.

- A. Approve Regular Session Minutes - February 26, 2018
- B. Approve Emergency Executive Session Minutes - February 26, 2018
- C. Approve Executive Session Minutes - February 26, 2018
- D. Approve General Fund Financial Statements

- E. Approve Bond Debt Service Financial Statements
- F. Transfer February Revenues from Central Yavapai Fire District to Central Arizona Fire and Medical Authority in the Amount of \$362,744.71
- 6. VOTE TO GO INTO EXECUTIVE SESSION
 - A. Legal Advice Pursuant to A.R.S. §38-431.03(A)(3) and Instruction to District Legal Counsel Pursuant to A.R.S. §38-431.03(A)(4) Re: Training Center Drainage
- 7. OLD BUSINESS
 - A. Motion, Discussion, and Action Related to Training Center Drainage Issues
 - B. Motion, Discussion, and Action Regarding Possible Adoption of a Resolution 2018-01 Granting Preliminary Approval to Negotiate the Placement of General Obligation Refunding Bonds of the District Pursuant to a Placement Agent Agreement and Approving the Form and Authorizing the Execution and Delivery of Such Placement Agent Agreement
- 8. NEW BUSINESS
 - A. Motion, Discussion, and Action Regarding Modifying CYFD Board Policy Manual Related to Placing Items on the Agenda
 - B. Motion, Discussion, and Action Regarding Termination of Contract with Legal Counsel Nicolas Cornelius
- 9. ADJOURNMENT

Disabled persons needing reasonable accommodations should call 928-772-7711 prior to the scheduled meeting.

MINUTES

**Central Arizona Fire and Medical Authority
Central Yavapai Fire District Board of Directors
CY Regular Meeting
Monday, February 26, 2018, 7:00 pm - 8:00 pm
Town of Chino Valley, Council Chambers,
202 N. State Route 89, Chino Valley**

In Attendance

Darlene Packard; Dave Tharp; Jeff Wasowicz; Laura Mowrer; Matt Zurcher;
Nicolas Cornelius; Scott A Freitag; Susanne Dixon; ViciLee Jacobs

Not In Attendance

Tom Steele

NOTICE OF MEETING

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Central Yavapai Fire District Board of Directors and the general public that the **Central Yavapai Fire District** will hold a meeting open to the public on **Monday, February 26, 2018 at 7:00 p.m.** The meeting will be held at the **Chino Valley Town Hall, Council Chambers, 202 N. State Route 89, Chino Valley, Arizona**. The Board may vote to go into Executive Session on any agenda item, pursuant to A.R.S. §38-431.03(A)(3) for discussion and consultation for legal advice with Authority's Attorney on matters as set forth in the agenda item. The following topics and any variables thereto, will be subject to Board consideration, discussion, approval, or other action. All items are set for possible action.

1. CALL TO ORDER / ROLL CALL OF BOARD MEMBERS

Board Chair Packard called the Central Yavapai Fire District Board of Director's meeting to order on Monday, February 26, 2018 at 7:00 p.m. at the Chino Valley Town Council Chambers, 202 N. State Route 89, Chino Valley.

2. PLEDGE OF ALLEGIANCE

Captain Merrill led the Pledge of Allegiance.

Vote To Go Into Emergency Executive Session

Legal Advice Pursuant to A.R.S. §38-431.03(A)(3) Regarding Attorney-Client Privilege

Motion to adjourn into emergency Executive Session at 7:01 pm.

Move: Matt Zurcher Second: Jeff Wasowicz Status: Passed

Yes: ViciLee Jacobs, Darlene Packard, Jeff Wasowicz, Matt Zurcher

Board Chair Packard reconvened meeting into Public Session at 7:12 p.m.

3. PRESENTATIONS

A. Analysis of Fiscal Year Ending June 30, 2017 Audit and Review of Equity of the Respective Agencies

CPA Stephen Crandall with SC Audit & Accounting Solutions, LLC, provided an analysis of Fiscal Year Ending June 30, 2017 and the equity of the fire agencies. He provided a little background and stated that he works for numerous nonprofits and created the financial structure for CAFMA; all agencies have been audited by HintonBurdick.

Mr. Crandall explained how the accounting system for CAFMA was created as a separate legal entity in a joint venture format so that all revenues and expenses could be tracked according to agency. GASB Statement 14 defines a joint venture; the participants have an ongoing financial interest and financial responsibility. He sought guidance from GASB authors and the Auditor General's office that deals specifically with Special Districts. There was an initial transfer of assets and liabilities to CAFMA; the CVFD and CYFD numbers were accounted for. The general ledger tracks the revenue and expenses from each entity. If one entity contributes more funds than expenses, their equity would increase. The annual year end financials are presented for each entity-- reference Page 53 of the CAFMA Financial Statement; these reports should be referenced when setting budgets. He mentioned that there is a pension liability - it shows as a deferred asset for CAFMA was about \$58 mil; this will be amortized and is explained on Page 40 of the financial statements.

Director Wasowicz asked if one entity consistently costs more than they bring in and their equity keeps reducing, could they hit zero and they would be out.

Mr. Crandall stated that should be watched, and it can be measured if it starts to happen.

Chief Tharp recommended that the Board review the Management Discussion and Analysis, and specifically Page 10 of the Central Yavapai Fire District's Financial Statements as it provides a broad overview including why there was an over-expenditure of what was budgeted by approximately \$50,000 related to legal expenses; this was discussed during a Board meeting. He also stated that it's important to understand that 100% of CAFMA's equity is split between Central Yavapai and Chino Valley Fire Districts. Chief Tharp explained that from Fiscal Year 2016 to 2017 neither organization saved money--expenses were not reduced; they increased a little. However, by creating CAFMA, CYFD saved about \$575,000 and Chino Valley saved about \$111,000 in expenditures. Chief Tharp stated that it is important for the Board to review how much money is being put into CAFMA and the District's equity as this will be an indicator of how the organization is doing.

Mr. Crandall mentioned that health insurance and pension expenses are increasing; all governmental entities need to look at those areas for possible long-term solutions.

Item 5. was addressed prior to Call to the Public

4. CALL TO THE PUBLIC

A.R.S. §38-431.01(H) states: A public body may make an open call to the public during a public meeting, subject to reasonable time, place and manner restrictions, to allow individuals to address the public body on any issue within the jurisdiction of the public body. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action.

In accordance with A.R.S. §38-431.01(H) and as a matter of policy, the Central Yavapai Fire District Board has decided to allow public comments as time permits. Therefore, those wishing to address the Board regarding an issue within the jurisdiction of this public body may do so in an orderly manner that includes completing a Call to the Public Form and submitting it to staff for the record. If a written statement is being read, please provide a copy to ensure it is entered into the record accurately. Individuals will be limited to speak for three (3) minutes and Call to the Public shall not exceed 30 minutes per meeting.

Board Chair Packard opened the meeting for public comments.

Mr. Larry Jacobs provided handouts for the Board Members.

Attorney Cornelius advised the Board that the documents Mr. Jacobs distributed appear to be related to the allegations of potential criminal misconduct, and he advised the Board that they not be considered at this time.

Board Chair Packard informed Mr. Jacobs that the Board would not be hearing his comments.

Mr. Jacobs expressed that this is a new forged check that he plans to bring forward; it isn't related to the \$50,000 check.

Attorney Cornelius advised Mr. Jacobs that to the extent that he is talking about potential criminal items, Mr. Jacobs should take those up with the appropriate investigative authority.

Mr. Jacobs stated that he appreciated Attorney Cornelius' comments, but he didn't think Attorney Cornelius was accurate in a lot of his assessments. He stated that if he is not going to be allowed to speak during the Call to the Public, he plans on presenting his documents to the media. He disagreed with Attorney Cornelius' assessment in terms of whether or not a person's stamp could be used without their knowledge or without their permission.

Board Chair Packard informed Mr. Jacobs that he was out of order.

Mr. Jacobs handed documents to Prescott eNews and Daily Courier reporters that were in the audience.

Mr. Mark Alpert stated that he's a California attorney, he appreciated Attorney Cornelius addressing conflicts of interest; however, he voiced concern that although the Boards were not fighting each other, they did not have their own attorney for their own advice. Mr. Alpert expressed concern that the JPA does not contain measures that would assure that both Central Yavapai and Chino Valley are treated fairly financially so that neither is subsidizing the other. He asked what would happen if Chino Valley or Central Yavapai decided they were not going to budget enough money to pay their share of their expenses.

Board Chair Packard advised Mr. Alpert that his three minutes were up.

Mr. Alpert made closing remarks and told the Board in order to really understand what their situation is, they need to get somebody who is looking out for just their interests. He stated that he did not intend to insult Mr. Crandall or CAFMA; however, CYFD's interests were different. Mr. Alpert thanked the Board for their time.

Mr. Chris Kuknyo expressed concern that only the Chair and Fire Chief can put something on the agenda; any two members should be able to put something on the agenda, and that he lives in Williamson Valley and does not have representation on the CAFMA Board, because ViciLee Jacobs is not on that Board. He asked the Board to change the policy to allow any two Directors, in agreement, to put something on the agenda.

Attorney Cornelius advised Mr. Kuknyo that Board members can request items for the agenda. They are to be submitted at least three business days prior to the posting of the agenda so there is an opportunity to determine whether there are legal issues or other matters that need to be properly addressed. He advised that matters that are outside the Board's jurisdiction are not placed on the agenda.

Mr. Kuknyo asked if the Chair could disallow an item.

Attorney Cornelius advised that it depends on the subject.

Mr. Kuknyo voiced his opinion that the Board Chair should not be allowed to veto the request.

5. LEGAL RESPONSE TO ACCUSATION OF ALLEGED CRIMINAL CONDUCT AND OF CONFLICTS OF INTEREST RAISED DURING JANUARY 2018 CALL TO THE PUBLIC

Attorney Cornelius advised that he's going to address the public comments, because they were raising legal matters. He provided his background as a Special Assistant Attorney General in the White Collar Criminal Division and thereafter as a full Assistant Attorney General in the Criminal Division prosecuting white collar crime matters. Attorney Cornelius stated that he is not going to address allegations of criminal conduct, because those matters are not within the jurisdiction of this agency. He stated for the record that as an Attorney General working in the State of Arizona, an investigator who discussed a criminal case in public, whether in the form of publications or at open meeting would have been subject to discipline, because until and if charges are filed that is utterly inappropriate. Attorney Cornelius advised that Mr. Jacobs suggested to him during the December 2017 open meeting that he intended to turn those documents over to a prosecuting agency. Mr. Cornelius advised that he thinks Mr. Jacobs can do that, and if he does, the Agency will respond as required in the event that the matter proceeds.

Attorney Cornelius reviewed the facts related to the real estate transaction and the administration building purchase including the Board process and approval. He advised that everything was done properly.

Director Zurcher called for a point of order.

Director Jacobs voiced concern that this item was on the agenda after the Executive Session;

Attorney Cornelius advised the Board of his concern that matters related to criminal conduct may be brought up during Call to the Public.

Director Zurcher thanked Attorney Cornelius for the explanation.

Attorney Cornelius continued and advised that matters related to criminal conduct are not proper before the Board, and he will not entertain them that this meeting.

Attorney Cornelius advised that there are various potential conflicts of interest which he and the Board face. He advised that both Boards were unanimous in wanting to move forward with the joint management agreement (JMA) and joint powers authority (JPA); there were no conflicts at that time. He advised that there is language in the JPA intergovernmental agreement (IGA) addresses conflicts of interest and how those should be handled. Attorney Cornelius advised that has consulted with the State Bar, the Arizona Attorney General's office, and he named various attorneys that he has been in contact with regarding potential conflicts. He advised that currently there are no conflicts between the Boards; he has consulted with others to confirm. If individuals have suggestions that there are conflicts of interest, he advised that they provide those in writing so that he can address them as the Board is required.

6. CONSENT AGENDA

All matters listed under consent agenda are considered to be routine by the Central Yavapai Fire District Board and will be enacted by one motion. There will be no separate discussion on these items. Any item may be removed by a board member and will be considered separately for motion, discussion and action.

- A. Approve Executive Session Minutes - October 23, 2017
- B. Approve Regular Session Minutes - January 22, 2018
- C. Approve Executive Session Minutes - January 22, 2018
- D. Approve General Fund Financial Statements
- E. Approve Bond Debt Service Financial Statements
- F. Transfer January Revenues from Central Yavapai Fire District to Central Arizona Fire and Medical Authority in the Amount of \$642,566.49

Director Jacobs asked that Items A. and F. be removed for further discussion.

Motion to approve Items B., C., D., and E.

Move: Matt Zurcher Second: Jeff Wasowicz Status: Passed

Yes: ViciLee Jacobs, Darlene Packard, Jeff Wasowicz, Matt Zurcher

Motion to approve item A.

Move: Jeff Wasowicz Second: Matt Zurcher

Director Jacobs explained her reasoning for pulling the October 23, 2017 Executive Minutes and stated that the language was in the January Executive Session; however, they were not included in the October minutes.

Board Chair Packard asked for feedback from Administrative Manager Dixon. Administrative Manager Dixon informed the Board that corrections were made to the October 23, 2017 Executive Session minutes as directed by legal counsel.

Director Jacobs stated that there were specific sections left out; information was in the January 22nd Executive Session minutes where she explained what Attorney Cornelius had said that she wanted included in the October 23rd minutes. She stated that it needed to be added to the October minutes before they are approved.

Attorney Cornelius advised that he understands Director Jacobs' position; he reviewed the minutes in detail; the substance of the discussion is completely accurate and the nature of the requested change is irrelevant as a legal matter. He advised the Board that there is no reason to delay the approval of the October minutes as the requested change doesn't change the legal analysis.

Status: Passed

Yes: Darlene Packard, Jeff Wasowicz, Matt Zurcher No: ViciLee Jacobs

Item F. Transfer of January Revenues from Central Yavapai Fire District to Central Arizona Fire and Medical Authority in the Amount of \$642,566.49

Director Jacobs stated that as she indicated in October and November she is continuing to not pass the money up to the Authority due to her being stripped of her autonomy. She voiced concern that there is a lack of communication with every Director that has been elected by the taxpayers, including Chino that are not on the CAFMA Board. She stated that she will not pass the transferring of the revenue, and she reiterated that she did not pass the budget.

Motion to approve Item F. transfer of January revenues from Central Yavapai Fire District to Central Arizona Fire and Medical Authority in the amount of \$642,566.49.

Move: Matt Zurcher Second: Jeff Wasowicz

Yes: Darlene Packard, Jeff Wasowicz, Matt Zurcher

No: ViciLee Jacobs

7. VOTE TO GO INTO EXECUTIVE SESSION

- A. Legal Advice Pursuant to A.R.S. §38-431.03(A)(3) and Instruction to District Legal Counsel Pursuant to A.R.S. §38-431.03(A)(4) Re: Training Center Drainage
- B. Legal Advice Pursuant to A.R.S. §38-431.03(A)(3) and Instruction to District Legal Counsel Pursuant to A.R.S. §38-431.03(A)(4) Re: Possible Joint Representation of the CYFD and

Superior Southwest by Attorney Ken Januszewski of Burch & Cracchiolo in Ace Hardware Litigation

- C. Legal Advice Pursuant to A.R.S. §38-431.03(A)(3) Regarding Matter of Administration Building Purchase

Motion to adjourn into Executive Session at 7:57 p.m.

Move: Matt Zurcher Second: Jeff Wasowicz Status: Passed

Yes: ViciLee Jacobs, Darlene Packard, Jeff Wasowicz, Matt Zurcher

8. OLD BUSINESS

Board Chair Packard reconvened into Public Session at 8:25 p.m.

- A. Motion, Discussion and Action Related to Training Center Drainage Issues

Board Chair Packard confirmed that Attorney Cornelius has his direction.

9. NEW BUSINESS

- A. Motion, Discussion and Action Regarding Joint Representation of the CYFD and Superior Southwest by Attorney Ken Januszewski of Burch & Cracchiolo in Ace Hardware Litigation

Motion to approve the joint representation.

Move: Jeff Wasowicz Second: Matt Zurcher Status: Passed

Yes: ViciLee Jacobs, Darlene Packard, Jeff Wasowicz, Matt Zurcher

- B. Presentation, Motion, Discussion, and Action Regarding Refunding of 2008 Series B Bonds in the Amount of \$3,745,000 by Stifel, Nicolaus & Co.

Chief Tharp advised the Board that there is potential savings of interest if the bonds are refinanced; past refinancing saved about \$575,000. He stated that this item will be placed on a future agenda if the Board wants to proceed.

Michael LaVallee with Stifel, Nicolaus and Co. provided his background and mentioned that he's been working with our agencies for the past 10+ years. He explained that Central Yavapai had bonds prior to the creation of CAFMA, and that there is about \$3.7 mil that can be refinanced. They are estimating savings of \$55,000 for the first year with a total of about \$250,000 savings over the lifetime of the bonds depending on the quotes we receive. Mr. LaVallee outlined the process if the Board would like to proceed. He noted that they are not looking to extend the maturity date. They suggest finalizing the transaction by May or June. The call date is July 1, 2018; however, if the Board does not want to move forward now, they could consider it again in 6 months

Director Jacobs asked how this is going to affect the budget.

Chief Tharp explained that the feds are increasing interest rates and that has a negative impact. The bond refinancing does not have an impact on the budget; however, a lower bond debt service would decrease the bond tax rate long-term. He stated that we can lower the tax rate slightly when we have surplus in our debt service account. He recommended that the Board consider moving forward with the refinancing process at the March meeting, and he reminded them that this does not obligate the Board.

The Board consensus was to bring this item back to the March meeting.

- C. Motion, Discussion and Action Regarding Matter of Administration Building Purchase

No action required.

10. ADJOURNMENT

Motion to adjourn at 8:43 p.m.

Move: Matt Zurcher Second: Jeff Wasowicz Status: Passed

Yes: ViciLee Jacobs, Darlene Packard, Jeff Wasowicz, Matt Zurcher

Clerk / Date

The Central Yavapai Fire District Board of Directors have reviewed and approved the following financial documents to include Income Statements, Balance Sheets, and Bank Reconciliations with supporting documents, Revenue and Expenditure Graphs, and Cash Flow Projections in compliance with A.R.S. § 48-805, 807.

CYFD General Fund

CYFD Bond Debt Service

Fire Board Chairperson	Date
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Fire Board Clerk	Date
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CENTRAL YAVAPAI FIRE DISTRICT
CHECK RECONCILIATION FEBRUARY, 2018

Reconciliation:

Beginning Balance:	\$	683,221.89
Deposits:	\$	362,744.71
Transfer Out - Fire Authority:	\$	(642,566.49)
Transfer In - CAFMA:	\$	-
Disbursements:	\$	(22,630.05)
Fiscal Year Adjustments:	\$	-
Error made by County Treasurer	\$	-
Ending Balance:	\$	380,770.06

Difference Between Balances: \$ -

Bank Statement Balance:

Balance Per Bank:	\$	402,326.11
Outstanding Checks:	\$	(21,556.05)
Outstanding Deposits:	\$	-
Adjustments: Treasurer's Error 8/31		
Voided Checks:	\$	-

Ending Balance: \$ **380,770.06**

G/L Ending Balance: \$ **380,770.06**

\$ 380,770.06

Deposits Per Bank Statement:

Real Estate Taxes:	\$	342,469.33
Personal Property Taxes:	\$	8,277.18
Fire District Assistance Tax:	\$	8,055.52

Transfer Out-Fire Authority:	\$	642,566.49
Transfer In CAFMA:	\$	-
NSF Check Returned:	\$	-
Adjustments (Warrants Issued):	\$	-
Interest Income:	\$	1,053.62
Error made by County Treasurer	\$	-
Ending Balance:	\$	1,002,422.14

Bank Reconciliation Register:

Checks From Accounts Payable:	\$	22,630.05
Checks From Payroll:	\$	-

Total Checks: \$ **22,630.05**

Deposits From Accounts Receivable:	\$	2,889.06
Journal Entries From General Ledger:	\$	1,002,422.14
NSF Checks Returned:		
Outstanding Deposit:		

Ending Balance: \$ **1,002,422.14**

Reconciliation Approved By:


Scott Freitag, Fire Chief


3/14/18

Reconciliation Reviewed By:


David Sharp, Assistant Chief of Administration

3/14/18

Reconciliation Prepared By:


Debbie Spingola, Finance Manager

3-14-18

Central Yavapai Fire District
General Fund Tax Collection Information

	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18
Total Levy	\$9,436,030	\$11,846,174	\$13,463,373	\$13,408,327	\$13,409,077	\$12,030,906	\$11,565,704	\$11,463,180	\$12,355,859	\$13,284,318	\$14,116,233	\$16,282,904
Month	Collected	Collected	Collected	Collected	Collected	Collected	Collected	Collected	Collected	Collected	Collected	Collected
July	\$83,783	\$87,156	\$110,039	\$132,171	\$160,816	\$97,118	\$98,218	\$49,130	\$52,496	\$78,757	\$50,468	\$47,993
%	1.8561%	1.9390%	0.8173%	0.986%	1.199%	0.807%	0.849%	0.429%	0.425%	0.593%	0.358%	0.295%
% To Date	1.8561%	1.9390%	0.8173%	0.9857%	1.1993%	0.8072%	0.8492%	0.4286%	0.4249%	0.5929%	0.3575%	0.2947%
August	\$29,902	\$29,493	\$43,363	\$54,230	\$67,211	\$67,725	\$53,505	\$31,390	\$16,334	\$33,291	\$26,519	\$25,442
%	0.8204%	0.4024%	0.3221%	0.404%	0.501%	0.563%	0.463%	0.274%	0.132%	0.251%	0.188%	0.156%
% To Date	2.6765%	2.3414%	1.1394%	1.3902%	1.7005%	1.3702%	1.3118%	0.7024%	0.5571%	0.8435%	0.5454%	0.4510%
September	\$177,924	\$43,626	\$107,451	\$54,153	\$117,450	\$77,250	\$838,823	\$648,107	\$1,095,501	\$1,245,953	\$789,429	\$768,730
%	0.6101%	1.9306%	0.7981%	0.404%	0.876%	0.642%	7.253%	5.654%	8.866%	9.379%	5.592%	4.721%
% To Date	3.2866%	4.2720%	1.9375%	1.7941%	2.5764%	2.0123%	8.5645%	6.3562%	9.4233%	10.2226%	6.1377%	5.1721%
October	\$3,215,840	\$4,532,443	\$5,218,751	\$4,889,830	\$4,830,888	\$3,857,770	\$4,051,242	\$3,652,128	\$4,537,288	\$4,753,774	\$3,589,494	\$6,179,209
%	29.4660%	34.7343%	38.763%	36.469%	36.027%	32.065%	35.028%	31.860%	36.722%	35.785%	25.428%	37.949%
% To Date	32.7526%	39.0064%	40.7001%	38.2627%	38.6034%	34.0777%	43.5926%	38.2159%	46.1451%	46.0074%	31.5659%	43.1211%
November	\$1,569,999	\$1,445,614	\$1,464,437	\$1,810,813	\$1,771,286	\$2,173,940	\$1,136,001	\$1,662,046	\$776,001	\$1,053,509	\$3,154,358	\$1,286,322
%	23.1259%	17.1466%	10.877%	13.505%	13.210%	18.070%	9.822%	14.499%	6.280%	7.930%	22.346%	7.900%
% To Date	55.8785%	56.1530%	51.5773%	51.7678%	51.8130%	52.1474%	53.4147%	52.7149%	52.4255%	53.9379%	53.9115%	51.0210%
December	\$487,646	\$518,402	\$653,937	\$804,068	\$703,572	\$598,094	\$657,523	\$682,390	\$822,849	\$847,617	\$896,697	\$987,194
%	2.8328%	2.8396%	4.8572%	5.9968%	5.2470%	4.9713%	5.6851%	5.9529%	6.6596%	6.3806%	6.3522%	6.0628%
% To Date	58.7113%	58.9926%	56.4344%	57.7646%	57.0600%	57.1187%	59.0998%	58.6678%	59.0851%	60.3185%	60.2637%	57.0837%
January	\$233,164	\$418,982	\$429,557	\$418,693	\$440,523	\$471,527	\$316,971	\$345,369	\$323,603	\$302,609	\$368,574	\$609,745
%	2.5007%	2.0818%	3.1906%	3.1226%	3.2853%	3.9193%	2.7406%	3.0129%	2.6190%	2.2779%	2.6110%	3.7447%
% To Date	61.2120%	61.0744%	59.6250%	60.8872%	60.3453%	61.0380%	61.8405%	61.6806%	61.7041%	62.5964%	62.8747%	60.8284%
February	\$278,975	\$364,994	\$418,260	\$491,337	\$579,652	\$452,569	\$404,624	\$354,364	\$337,873	\$351,342	\$394,891	\$350,747
%	2.5771%	1.7459%	3.1067%	3.6644%	4.3228%	3.7617%	3.4985%	3.0913%	2.7345%	2.6448%	2.7974%	2.1541%
% To Date	63.7891%	62.8203%	62.7317%	64.5516%	64.6681%	64.7997%	65.3389%	64.7719%	64.4386%	65.2412%	65.6721%	62.9825%
March	\$361,669	\$535,404	\$589,848	\$622,420	\$585,713	\$469,035	\$388,803	\$444,942	\$486,368	\$526,700	\$606,436	\$0
%	2.2141%	2.0772%	4.3811%	4.6420%	4.3680%	3.8986%	3.3617%	3.8815%	3.9363%	3.9648%	4.2960%	0.0000%
% To Date	66.0032%	64.8975%	67.1128%	69.1937%	69.0361%	68.6983%	68.7006%	68.6534%	68.3749%	69.2061%	69.9681%	62.9825%
April	\$2,150,211	\$2,612,277	\$3,055,585	\$3,015,293	\$3,016,004	\$2,866,023	\$2,744,532	\$2,658,334	\$3,204,400	\$3,444,316	\$3,343,070	\$0
%	21.1757%	18.1462%	22.6955%	22.4882%	22.4923%	23.8222%	23.7299%	23.1902%	25.9343%	25.9277%	23.6824%	0.0000%
% To Date	87.1789%	83.0437%	89.8083%	91.6819%	91.5284%	92.5205%	92.4305%	91.8436%	94.3092%	95.1337%	93.6506%	62.9825%
May	\$577,825	\$793,414	\$879,374	\$916,959	\$947,777	\$798,148	\$740,157	\$716,914	\$380,081	\$416,552	\$678,353	\$0
%	11.3797%	14.9929%	6.5316%	6.8387%	7.0682%	6.6341%	6.3996%	6.2541%	3.0761%	3.1357%	4.8055%	0.0000%
% To Date	98.5586%	98.0365%	96.3399%	98.5206%	98.5966%	99.1546%	98.8301%	98.0977%	97.3853%	98.2694%	98.4561%	62.9825%
June	\$159,436	\$136,155	\$145,703	\$170,884	\$174,933	\$177,193	\$161,596	\$161,606	\$181,986	\$200,523	\$183,806	\$0
%	0.9877%	1.7911%	1.0822%	1.2745%	1.3046%	1.4728%	1.3972%	1.4098%	1.4729%	1.5095%	1.3021%	0.0000%
% To Date	99.5463%	99.8277%	97.4221%	99.7951%	99.9012%	100.6274%	100.2273%	99.5075%	98.8582%	99.7789%	99.7582%	62.9825%
TOTALS	\$8,083,928	\$9,766,550	\$13,116,306	\$13,380,852	\$13,395,823	\$12,106,390	\$11,591,996	\$11,406,720	\$12,214,780	\$13,254,943	\$14,082,095	\$10,255,382
Delinquency	0.4537%	0.1723%	2.5779%	0.2049%	0.0988%	-0.6274%	-0.2273%	0.4925%	1.1418%	0.2211%	0.2418%	37.0175%

Central Yavapai Fire District
FDAT Collection Information

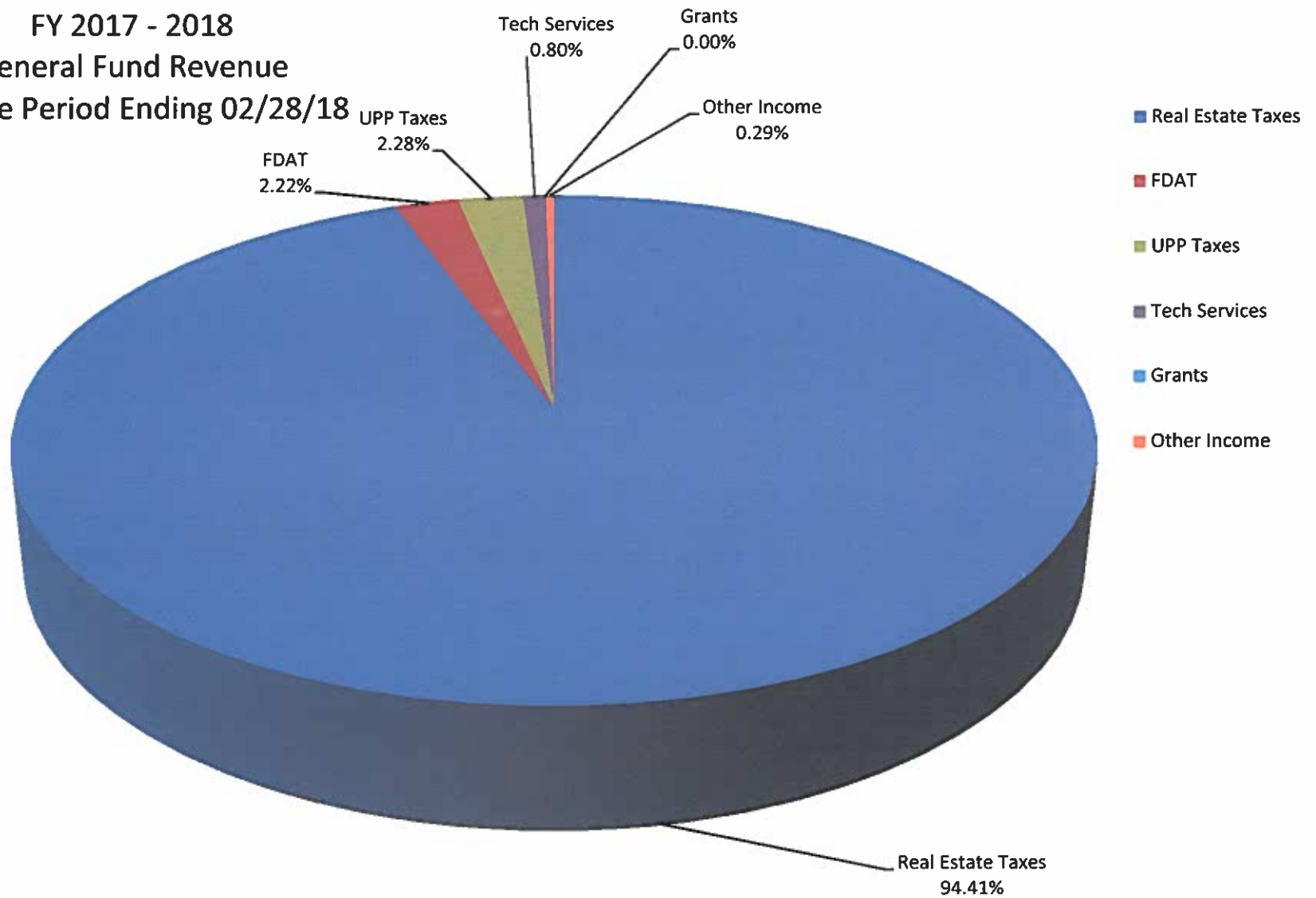
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18
Total Levy	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$338,000	\$309,352	\$313,900	\$313,900	\$313,900	\$333,290
Month	Collected	Collected	Collected	Collected	Collected	Collected	Collected	Collected	Collected	Collected	Collected	Collected
July	\$2,975	\$2,464	\$1,301	\$3,143	\$3,697	\$2,595	\$3,064	\$1,979	\$1,836	\$2,501	\$1,423	\$1,630
%	2.1203%	-0.8239%	0.4338%	1.048%	1.232%	0.865%	0.907%	0.640%	0.585%	0.797%	0.453%	0.489%
% To Date	2.1203%	-0.8239%	0.4338%	1.0476%	1.2324%	0.8651%	0.9066%	0.6398%	0.5848%	0.7966%	0.4533%	0.4890%
August	\$1,333	\$1,258	\$1,226	\$1,248	\$1,915	\$1,736	\$1,536	\$902	\$823	\$1,456	\$661	\$534
%	1.0461%	0.6483%	0.4085%	0.416%	0.638%	0.579%	0.455%	0.291%	0.262%	0.464%	0.211%	0.160%
% To Date	3.1664%	-0.1756%	0.8423%	1.4636%	1.8709%	1.4439%	1.3611%	0.9312%	0.8471%	1.2606%	0.6638%	0.6491%
September	\$2,051	\$868	\$1,745	\$1,257	\$2,388	\$1,448	\$19,621	\$15,016	\$25,478	\$26,332	\$8,777	\$12,654
%	0.5869%	0.9866%	0.582%	0.419%	0.796%	0.483%	5.805%	4.854%	8.117%	8.389%	2.796%	3.797%
% To Date	3.7533%	0.8109%	1.4240%	1.8825%	2.6670%	1.9266%	7.1662%	5.7853%	8.9637%	9.6492%	3.4600%	4.4456%
October	\$102,106	\$97,685	\$101,806	\$99,555	\$96,016	\$93,006	\$101,218	\$95,055	\$78,715	\$97,909	\$86,411	\$93,081
%	28.7499%	29.9224%	33.9354%	33.185%	32.005%	31.002%	29.946%	30.727%	25.076%	31.191%	27.528%	27.928%
% To Date	32.5032%	30.7333%	35.3594%	35.0674%	34.6725%	32.9286%	37.1125%	36.5125%	34.0402%	40.8405%	30.9882%	32.3735%
November	\$55,973	\$56,540	\$50,916	\$52,928	\$50,646	\$59,997	\$53,327	\$50,582	\$58,108	\$43,410	\$75,219	\$74,651
%	26.5042%	22.8299%	16.9722%	17.6426%	16.8819%	19.9989%	15.7772%	16.3508%	18.5116%	13.8292%	23.9628%	22.3983%
% To Date	59.0074%	53.5633%	52.3315%	52.7100%	51.5544%	52.9274%	52.8897%	52.8633%	52.5518%	54.6697%	54.9510%	54.7717%
December	\$14,523	\$14,149	\$14,552	\$17,550	\$19,555	\$15,865	\$18,751	\$17,866	\$19,303	\$20,201	\$24,923	\$21,663
%	2.6880%	3.1634%	4.8505%	5.8501%	6.5184%	5.2883%	5.5476%	5.7753%	6.1494%	6.4354%	7.9398%	6.4997%
% To Date	61.6954%	56.7267%	57.1821%	58.5602%	58.0728%	58.2157%	58.4373%	58.6386%	58.7012%	61.1051%	62.8908%	61.2715%
January	\$9,359	\$12,416	\$11,850	\$12,187	\$11,920	\$12,904	\$12,073	\$20,052	\$11,243	\$10,565	\$11,762	\$11,312
%	3.2227%	2.4080%	3.9501%	4.0624%	3.9733%	4.3013%	3.5719%	6.4819%	3.5817%	3.3658%	3.7471%	3.3939%
% To Date	64.9180%	59.1347%	61.1321%	62.6225%	62.0461%	62.5170%	62.0092%	65.1205%	62.2829%	64.4709%	66.6378%	64.6654%
February	\$9,793	\$10,562	\$9,794	\$11,387	\$10,332	\$10,894	\$11,450	\$8,863	\$7,979	\$7,946	\$8,291	\$8,056
%	2.8210%	1.9308%	3.265%	3.796%	3.444%	3.631%	3.388%	2.865%	2.542%	2.531%	2.641%	2.417%
% To Date	67.7390%	61.0655%	64.3968%	66.4183%	65.4902%	66.1482%	65.3968%	67.9857%	64.8248%	67.0023%	69.2790%	67.0825%
March	\$12,337	\$12,305	\$12,699	\$13,595	\$14,808	\$12,280	\$11,003	\$10,149	\$12,656	\$12,018	\$12,638	\$0
%	2.2914%	1.4983%	4.2329%	4.5315%	4.9361%	4.0932%	3.2554%	3.2808%	4.0319%	3.8284%	4.0261%	0.0000%
% To Date	70.0304%	62.5638%	68.6297%	70.9498%	70.4262%	70.2414%	68.6522%	71.2665%	68.8567%	70.8307%	73.3051%	67.0825%
April	\$45,679	\$33,339	\$39,613	\$55,561	\$57,997	\$43,738	\$56,579	\$58,042	\$65,056	\$35,416	\$62,586	\$0
%	17.9575%	14.3693%	13.2045%	18.5203%	19.3324%	14.5794%	16.7394%	18.7624%	20.7249%	11.2825%	19.9382%	0.0000%
% To Date	87.9878%	76.9331%	81.8342%	89.4701%	89.7587%	84.8208%	85.3916%	90.0289%	89.5816%	82.1132%	93.2433%	67.0825%
May	\$37,793	\$50,251	\$44,834	\$31,295	\$25,244	\$44,155	\$43,984	\$31,386	\$22,095	\$51,376	\$23,662	\$0
%	13.5009%	18.7327%	14.9446%	10.4317%	8.4146%	14.7184%	13.0130%	10.1458%	7.0389%	16.3671%	7.5381%	0.0000%
% To Date	101.4887%	95.6658%	96.7788%	99.9019%	98.1733%	99.5391%	98.4046%	100.1747%	96.6206%	98.4803%	100.7814%	67.0825%
June	\$4,194	\$3,396	\$3,537	\$3,134	\$4,100	\$4,540	\$5,694	\$4,028	\$4,150	\$6,266	\$4,682	\$0
%	0.9351%	1.7492%	1.1790%	1.0447%	1.3665%	1.5132%	1.6847%	1.3019%	1.3221%	1.9962%	1.4916%	0.0000%
% To Date	102.4238%	97.4149%	97.9578%	100.9465%	99.5398%	101.0524%	100.0894%	101.4767%	97.9427%	100.4765%	102.2729%	67.0825%
TOTALS	\$307,271	\$292,245	\$293,873	\$302,840	\$298,619	\$303,157	\$338,302	\$313,920	\$307,442	\$315,396	\$321,035	\$223,579
Delinquency	-2.4238%	2.5851%	2.0422%	-0.9465%	0.4602%	-1.0524%	-0.0894%	-1.4767%	2.0573%	-0.4765%	-2.2729%	32.9175%



2017 - 2018 Cash Flow by Month : February

[illegible]

CYFD
FY 2017 - 2018
General Fund Revenue
For the Period Ending 02/28/18

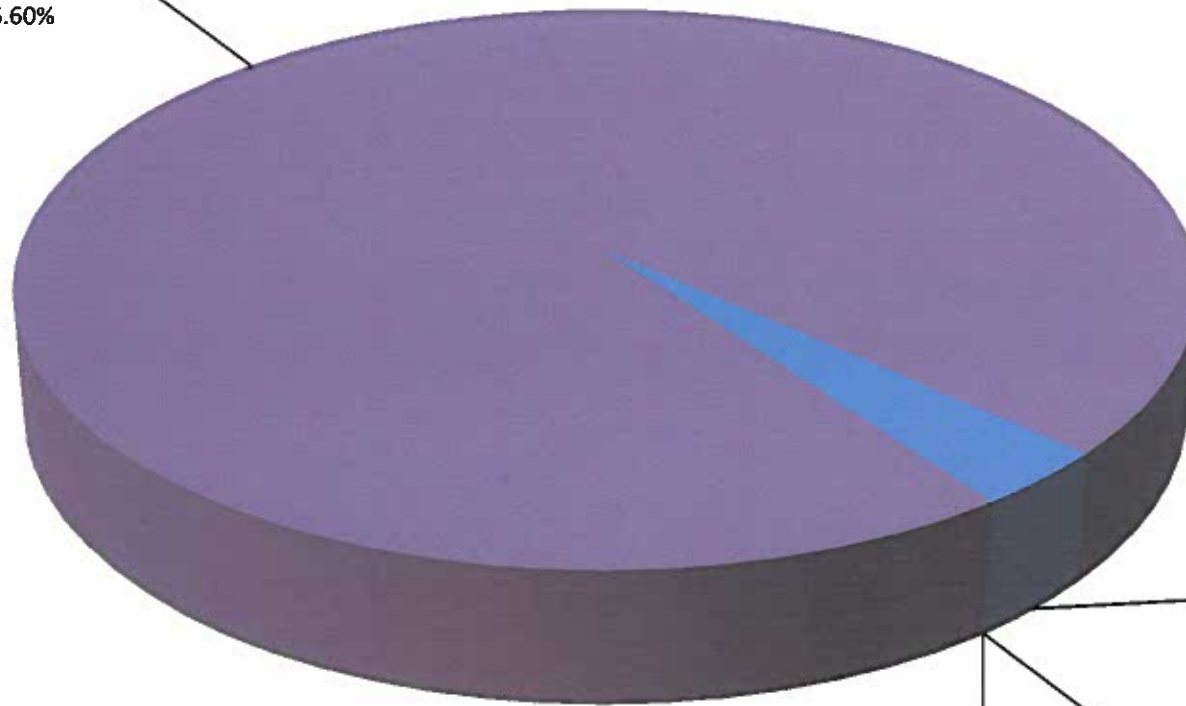


CENTRAL YAVAPAI FIRE DISTRICT**REVENUE**

	Current Month Revenue	YTD Budget	
Real Estate Taxes	\$ 342,469	\$ 16,282,904	94.41
FDAT	\$ 8,056	\$ 333,290	2.22
UPP Taxes	\$ 8,277	\$ -	2.28
Tech Services	\$ 2,889	\$ 38,000	0.80
Grants	\$ -	\$ -	0.00
Other Income	\$ 1,054	\$ -	0.29
	\$ 362,745	\$ 16,654,194	100.00

CYFD
FY 2017 - 2018
General Fund Expenditures
For the Period Ending 02/28/18

Fire Authority Funding
96.60%



Audit/Accounting,
Election, Legal, Fire
Board Expenses

Contingency

Miscellaneous

Fire Authority
Funding

Audit/Accounting, Election,
Legal, Fire Board Expenses
3.40%

Miscellaneous
0.00%

Contingency
0.00%

CENTRAL YAVAPAI FIRE DISTRICT
EXPENSES

	Current Month Actual	YTD Budget	
Audit/Accounting, Election, Legal, Fire Board Expenses	\$ 22,630	\$ 8,000	3.40
Contingency	\$ -	\$ 20,000	0.00
Miscellaneous Fire Authority Funding	\$ 642,566	\$ 15,626,194	96.60
	\$ 665,197	\$ 15,654,194	100.00

Real Estate Taxes \$342,469.33 Transfer to CAFMA \$642,566.49

WPP Taxes \$8,277.18

FDAT \$8,055.52

Interest \$1,053.62

Fire District Deposit \$12,889.06

Total \$362,744.71

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Yavapai County Treasurer
Monthly Statement

TR046DSR
C00623

* Account Number: 6-60040-0000 Central Yavapai Fire Dist GF Date Range: 2/01/2018 to 2/28/2018 Page: 5

	(---Period---)	(-----Y-T-D-----)			
Begin Balance:	684,721.89	248,738.06			
Income . . . :	362,744.71	10,536,958.13			
LOC Advance .:	.00	.00			
Expense . . . :	645,140.49-	10,383,370.08-	LOC :	.00	Levy: 15,288,932.71
LOC Payments :	.00	.00	Out :	.00	Coll: 9,977,018.59
Cash Balance :	402,326.11	402,326.11	End :	402,326.11	Adj : 14,050.12-
					Out : 5,297,864.00

Transaction Summary By Source		Beginning Balance:	684,721.89	248,738.06
Source	Description		Monthly	Yearly
19931	1993 UPP Taxes		2.58	2.58
19971	1997 UPP Taxes		2.12	2.12
19981	1998 UPP Taxes		2.58	2.58
19991	1999 UPP Taxes		2.50	2.50
20001	2000 UPP Taxes		2.73	2.73
20011	2001 UPP Taxes		3.07	3.07
20021	2002 UPP Taxes		3.48	3.48
20031	2003 UPP Taxes		3.96	3.96
20041	2004 UPP Taxes		4.32	4.32
20051	2005 UPP Taxes		4.69	4.69
20061	2006 UPP Taxes		4.33	22.31
20062	2006 RE Taxes		.00	15.86
20071	2007 UPP Taxes		4.53	31.77
20072	2007 RE Taxes		.00	15.34
20081	2008 UPP Taxes		4.23	29.12
20082	2008 RE Taxes		.00	29.00
20091	2009 UPP Taxes		4.61	145.03
20092	2009 RE Taxes		.00	29.02
20101	2010 UPP Taxes		8.44	62.11
20102	2010 RE Taxes		2.70	473.14
20111	2011 UPP Taxes		5.57	63.17
20112	2011 RE Taxes		.00	315.60
20121	2012 UPP Taxes		.00	108.79
20122	2012 RE Taxes		.00	12,080.27
20131	2013 UPP Taxes		.00	206.97
20132	2013 RE Taxes		.00	21,956.17
20141	2014 UPP Taxes		.00	8,461.98-
20142	2014 RE Taxes		56.77	20,849.72
20151	2015 UPP Taxes		140.42	9,109.92-
20152	2015 RE Taxes		147.59	22,064.14
20161	2016 UPP Taxes		109.58	17,722.74-
20162	2016 RE Taxes		54,414.32	229,233.88
20171	2017 UPP Taxes		7,963.44	186,952.87
20172	2017 RE Taxes		287,847.95	9,807,270.49
37122	Fire District Deposit		2,889.06	31,048.44
37150	FDAT Distributions		8,055.52	228,404.80
38108	Interest on Investments ICM		.00	2,935.68
38109	Interest on Investments St Treas		1,053.62	7,877.05
91032	Warrants Redeemed		2,574.00-	95,331.74-
Page End Totals:			360,170.71	10,441,626.39

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Yavapai County Treasurer
Monthly Statement

TR046DSR
C00623

* Account Number: 6-60040-0000 Central Yavapai Fire Dist GF Date Range: 2/01/2018 to 2/28/2018 Page: 6

Transaction Summary By Source
Source Description

	Monthly	Yearly
91702 Transfer out	642,566.49-	10,288,038.34-
Ending Balances:	402,326.11	402,326.11

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Yavapai County Treasurer
Monthly Statement

TR046DSR
C00623

* Account Number: 6-60040-0000 Central Yavapai Fire Dist GF Date Range: 2/01/2018 to 2/28/2018 Page: 1

T R A N S A C T I O N S				Begin Balance:	684,721.89
Date	Source	Description	Notes		Debits/Credits
2/01	20152	2015 RE Taxes	TAX DISTRIBUTION	0004716	5.01-
2/01	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004716	26.79
2/01	20162	2016 RE Taxes	TAX DISTRIBUTION	0004716	129.18
2/01	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004716	90.08
2/01	20172	2017 RE Taxes	TAX DISTRIBUTION	0004716	9,634.64
2/01	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015023	214.58
2/01	91032	Warrants Redeemed	PAID WARRANTS	1000015025	1,500.00-
2/02	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004717	18.59
2/02	20162	2016 RE Taxes	TAX DISTRIBUTION	0004717	137.01
2/02	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004717	70.68
2/02	20172	2017 RE Taxes	TAX DISTRIBUTION	0004717	3,602.41
2/02	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015026	169.68
2/05	20151	2015 UPP Taxes	TAX DISTRIBUTION	0004718	129.13
2/05	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004718	14.90
2/05	20162	2016 RE Taxes	TAX DISTRIBUTION	0004718	517.12
2/05	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004718	1,652.97
2/05	20172	2017 RE Taxes	TAX DISTRIBUTION	0004718	28,666.94
2/05	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015029	103.31
2/06	20162	2016 RE Taxes	TAX DISTRIBUTION	0004719	317.72
2/06	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004719	24.36
2/06	20172	2017 RE Taxes	TAX DISTRIBUTION	0004719	10,631.48
2/06	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015032	344.47
2/07	20101	2010 UPP Taxes	TAX DISTRIBUTION	0004720	3.37
2/07	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004720	3.86
2/07	20162	2016 RE Taxes	TAX DISTRIBUTION	0004720	3,572.79
2/07	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004720	74.11
2/07	20172	2017 RE Taxes	TAX DISTRIBUTION	0004720	6,075.25
2/07	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015035	276.07
2/08	20162	2016 RE Taxes	TAX DISTRIBUTION	0004721	1,547.42
2/08	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004721	35.20
2/08	20172	2017 RE Taxes	TAX DISTRIBUTION	0004721	3,703.76
2/08	37122	Fire District Deposit		0045338	2,889.06
2/08	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015038	305.52
2/09	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004722	30.14
2/09	20162	2016 RE Taxes	TAX DISTRIBUTION	0004722	1,504.54
2/09	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004721	29.88
2/09	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004722	123.45
2/09	20172	2017 RE Taxes	TAX DISTRIBUTION	0004721	588.52
2/09	20172	2017 RE Taxes	TAX DISTRIBUTION	0004722	7,168.15
2/09	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015041	126.54

Debit Page Totals: 1,500.00- Credit Page Totals: 84,548.66 Page End Totals: 767,770.55

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Yavapai County Treasurer
Monthly Statement

TR046DSR
C00623

* Account Number: 6-60040-0000 Central Yavapai Fire Dist GF Date Range: 2/01/2018 to 2/28/2018 Page: 2

T R A N S A C T I O N S
Date Source Description

Notes

Debits/Credits

2/12	20152	2015 RE Taxes	TAX DISTRIBUTION	0004723	37.68
2/12	20162	2016 RE Taxes	TAX DISTRIBUTION	0004723	3,691.39
2/12	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004723	246.98
2/12	20172	2017 RE Taxes	TAX DISTRIBUTION	0004723	11,241.17
2/12	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015044	291.97
2/13	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004724	587.56
2/13	20172	2017 RE Taxes	TAX DISTRIBUTION	0004724	16,878.25
2/13	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015047	353.73
2/14	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004725	73.49
2/14	20172	2017 RE Taxes	TAX DISTRIBUTION	0004725	7,798.75
2/14	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015050	253.86
2/15	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004726	1,875.98
2/15	20172	2017 RE Taxes	TAX DISTRIBUTION	0004726	13,892.15
2/15	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015053	200.46
2/15	91032	Warrants Redeemed	PAID WARRANTS	1000015055	715.00-
2/16	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004727	132.19
2/16	20172	2017 RE Taxes	TAX DISTRIBUTION	0004727	15,443.15
2/16	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015056	229.46
2/20	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004728	202.46
2/20	20172	2017 RE Taxes	TAX DISTRIBUTION	0004728	17,711.97
2/20	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015059	214.39
2/21	20142	2014 RE Taxes	TAX DISTRIBUTION	0004729	56.77
2/21	20152	2015 RE Taxes	TAX DISTRIBUTION	0004729	114.92
2/21	20162	2016 RE Taxes	TAX DISTRIBUTION	0004729	42,921.97
2/21	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004729	1,714.98
2/21	20172	2017 RE Taxes	TAX DISTRIBUTION	0004729	15,489.79
2/21	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015062	633.23
2/21	91032	Warrants Redeemed	PAID WARRANTS	1000015064	359.00-
2/22	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004730	15.30
2/22	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004730	165.83
2/22	20172	2017 RE Taxes	TAX DISTRIBUTION	0004730	25,544.34
2/22	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015065	2,200.34
2/23	20162	2016 RE Taxes	TAX DISTRIBUTION	0004731	75.18
2/23	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004731	25.61
2/23	20172	2017 RE Taxes	TAX DISTRIBUTION	0004731	20,606.05
2/23	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015068	446.61
2/26	20151	2015 UPP Taxes	TAX DISTRIBUTION	0004732	11.29
2/26	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004732	464.15
2/26	20172	2017 RE Taxes	TAX DISTRIBUTION	0004732	25,670.76
2/26	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015071	477.30

Debit Page Totals: 2,574.00- Credit Page Totals: 312,540.12 Page End Totals: 994,688.01

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Yavapai County Treasurer
Monthly Statement

TR046DSR
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* Account Number: 6-60040-0000 Central Yavapai Fire Dist GF Date Range: 2/01/2018 to 2/28/2018 Page: 2

T R A N S A C T I O N S
Date Source Description

Notes

Debits/Credits

2/27	19931	1993 UPP Taxes	TAX DISTRIBUTION	0004733	2.58
2/27	19971	1997 UPP Taxes	TAX DISTRIBUTION	0004733	2.12
2/27	19981	1998 UPP Taxes	TAX DISTRIBUTION	0004733	2.58
2/27	19991	1999 UPP Taxes	TAX DISTRIBUTION	0004733	2.50
2/27	20001	2000 UPP Taxes	TAX DISTRIBUTION	0004733	2.73
2/27	20011	2001 UPP Taxes	TAX DISTRIBUTION	0004733	3.07
2/27	20021	2002 UPP Taxes	TAX DISTRIBUTION	0004733	3.48
2/27	20031	2003 UPP Taxes	TAX DISTRIBUTION	0004733	3.96
2/27	20041	2004 UPP Taxes	TAX DISTRIBUTION	0004733	4.32
2/27	20051	2005 UPP Taxes	TAX DISTRIBUTION	0004733	4.69
2/27	20061	2006 UPP Taxes	TAX DISTRIBUTION	0004733	4.33
2/27	20071	2007 UPP Taxes	TAX DISTRIBUTION	0004733	4.53
2/27	20081	2008 UPP Taxes	TAX DISTRIBUTION	0004733	4.23
2/27	20091	2009 UPP Taxes	TAX DISTRIBUTION	0004733	4.61
2/27	20101	2010 UPP Taxes	TAX DISTRIBUTION	0004733	5.07
2/27	20102	2010 RE Taxes	TAX DISTRIBUTION	0004733	2.70
2/27	20111	2011 UPP Taxes	TAX DISTRIBUTION	0004733	5.57
2/27	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004733	189.03
2/27	20172	2017 RE Taxes	TAX DISTRIBUTION	0004733	19,478.31
2/27	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015074	588.91
2/27	38109	Interest on Investments St Treas	INVESTMENT INTEREST	1000015076	2.21
2/27	38109	Interest on Investments St Treas	INVESTMENT INTEREST	1000015077	1,051.41
2/28	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004734	184.45
2/28	20172	2017 RE Taxes	TAX DISTRIBUTION	0004734	28,022.11
2/28	37150	FDAT Distributions	DISTRIBUTE FIRE DISTRICT ASSI	1000015079	625.09
2/28	91702	Transfer out	CENTRAL AZ FIRE & MED AUTH EM	1007746	642,566.49-

Ending Debit Totals: 645,140.49- Ending Credit Totals: 362,744.71 Ending Balance: 402,326.11

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Yavapai County Treasurer
Monthly Statement

TR046DSR
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* Account Number: 6-60040-0000 Central Yavapai Fire Dist GF Date Range: 2/01/2018 to 2/28/2018 Page: 4

Account	Fund	Stat	Payee	Warrant	Amount	Issue Date	Date	Voucher
6-60040-0000	600	PAID	/	00060136	1,500.00	1/29/2018	2/01/2018	
6-60040-0000	600	PAID	/	00060137	359.00	2/12/2018	2/21/2018	
6-60040-0000	600	PAID	/	00060138	715.00	2/12/2018	2/15/2018	
Status Subtotal	:							
		3			2,574.00			
Fund Subtotal	:							
		3			2,574.00			
Total Paid Warrants:		3			2,574.00			
Total Outstanding. :		2			11,964.30			
Total Void Warrants:					.00			
Total Registered . :					.00			

CENTRAL YAVAPAI FIRE DISTRICT
Bank Reconciliation Summary
For the Bank Statement ending: 2/28/2018

BANK CONTROL ID: CYFD - GENERAL FUND		DESC: GENERAL FUND	ACCOUNT NO: 1100
Beginning Balance:	02/01/18		\$684,721.89
Deposits and Credits:			\$362,744.71
Checks and Charges:			(\$645,140.49)
Adjustments:			\$0.00
Ending Balance Per Reconciliation:			<u>\$402,326.11</u>
Ending Balance Per Bank Statement:	02/28/18		\$402,326.11
* Outstanding Deposits and Credits:	02/28/18		\$0.00
* Outstanding Checks and Charges:	02/28/18		(\$21,556.05)
Ending Book Balance:	02/28/18		<u>\$380,770.06</u>

CENTRAL YAVAPAI FIRE DISTRICT
BR Checks and Charges Cleared
For the Bank Statement ending: 2/28/18

CYFD	General Fund	General Fund	1100		
Date	Document	Description	Module	Company	Amount
01/29/18	70060136	Hinton Burdick CPA	AP	CYFD	\$1,500.00
02/12/18	70060137	Erie & Associates, Inc	AP	CYFD	\$359.00
02/12/18	70060138	SC Audit & Accounting Solution	AP	CYFD	\$715.00
02/28/18	Cash w/County	Transfer to CAFMA	GL	CYFD	\$642,566.49
TOTAL CHECKS AND CHARGES CLEARED:					\$645,140.49

CENTRAL YAVAPAI FIRE DISTRICT
BR Deposits and Credits Cleared
For the Bank Statement ending: 2/28/18

CYFD		General Fund			1100
Date	Document	Description	Module	Company	Amount
02/08/18	5073	Deposit	AR	CYFD	\$2,889.06
02/28/18	Cash w/County	Tax & Interest Revenue	GL	CYFD	\$359,855.65
TOTAL DEPOSITS AND CREDITS CLEARED:					\$362,744.71

CENTRAL YAVAPAI FIRE DISTRICT
BR Checks and Charges Outstanding
For the Bank Statement ending: 2/28/18

CYFD		General Fund		General Fund		1100
Date	Document	Description	Module	Company	Amount	
02/26/18	70060139	Burch & Cracchiolo, P.A.	AP	CYFD	\$11,464.30	
02/26/18	70060140	Hinton Burdick CPA	AP	CYFD	\$500.00	
02/26/18	70060141	Kendhammer & Partners, L.L.P.	AP	CYFD	\$9,591.75	
TOTAL CHECKS AND CHARGES OUTSTANDING:					\$21,556.05	

CENTRAL YAVAPAI FIRE DISTRICT
BR Deposits and Credits Outstanding
For the Bank Statement ending:

<u>Date</u>	<u>Document</u>	<u>Description</u>	<u>Module</u>	<u>Company</u>	<u>Amount</u>
-------------	-----------------	--------------------	---------------	----------------	---------------

TOTAL DEPOSITS AND CREDITS OUTSTANDING:

BANK CONTROL ID: CYFD - GENERAL FUND						
Cash w/County	02/28/18	Marked	No	Transfer to CAFMA	03/14/18	\$642,566.49
Cash w/County	02/28/18	Marked	No	Tax & Interest Revenue	03/14/18	\$359,855.65
SUB TOTAL FOR BANK:						\$1,002,422.14
TOTAL FOR MODULE:						\$1,002,422.14

CENTRAL YAVAPAI FIRE DISTRICT
BR Adjustments Report
For the Bank Statement ending:

Date	Document	Description	GL Account	Offset Amt	Adj. Amt
------	----------	-------------	------------	------------	----------

DOCUMENT:

ADJUSTMENT DOCUMENT " TOTAL:

TOTAL FOR ALL ADJUSTMENTS:

CENTRAL YAVAPAI FIRE DISTRICT
GL Trial Balance by Date Range (Current and History)
02/01/2018 through 02/28/2018

Account	Description	Balances				Adjustments
		Beginning	Debits	Credits	Ending	
1100.0.0.000	Cash with Yavapai County	\$683,221.89	\$362,744.71	\$665,196.54	\$380,770.06	
TOTAL OF LEDGER:		<u>\$683,221.89</u>	<u>\$362,744.71</u>	<u>\$665,196.54</u>	<u>\$380,770.06</u>	

CENTRAL YAVAPAI FIRE DISTRICT
GL Account Ledger - Detail By Date Range (Current and History)
02/01/2018 through 02/28/2018

Batch	Journal	Entry #	Date	Job	Document	Description	Debits	Credits	Balance
1100.0.0.000					CASH WITH YAVAPAI COUNTY				\$683,221.89
4661	CR	1488417	02/08/18		3321558380	AT&T MOBILITY, LLC -	2,889.06	-	686,110.95
4660	CD	1488413	02/12/18		70060137	Erie & Associates, Inc - Cash Disbursement ERIE1	-	359.00	685,751.95
4660	CD	1488415	02/12/18		70060138	SC Audit & Accounting Solution - Cash Disbursement SCAUD1	-	715.00	685,036.95
4662	CD	1488419	02/26/18		70060139	Burch & Cracchiolo, P.A. - Cash Disbursement BURCH1	-	11,464.30	673,572.65
4662	CD	1488421	02/26/18		70060140	Hinton Burdick CPA - Cash Disbursement HINTO2	-	500.00	673,072.65
4662	CD	1488423	02/26/18		70060141	Kendhammer & Partners, L.L.P. - Cash Disbursement KENDH1	-	9,591.75	663,480.90
4664	A	1488431	02/28/18		Cash w/County	Transfer to CAFMA	-	642,566.49	20,914.41
4665	A	1488432	02/28/18		Cash w/County	Tax & Interest Revenue	359,855.65	-	380,770.06
CASH WITH YAVAPAI COUNTY TOTAL:							\$362,744.71	\$665,196.54	\$380,770.06
TOTAL OF LEDGER:							\$362,744.71	\$665,196.54	\$380,770.06

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CENTRAL YAVAPAI FIRE DISTRICT

Balance Sheet

As of 2/28/2018

Assets

Current Assets

Cash with Yavapai County	\$(7,869.04)	
Capital Reserve Fund	(391,157.98)	
Taxes Receivable	326,371.94	
Misc. Receivables	2,408.98	
Retiree / Insurance Receivable	(6,041.02)	
Total Current Assets		\$(76,287.12)
Total Assets		\$(76,287.12)

Liabilities and Net Assets

Current Liabilities

Accrued Payroll Expenses	\$(15.65)	
Federal Tax Withheld	(0.03)	
PSPRS Withheld	0.04	
Vol. Pension & Relief Withheld	(30.81)	
FF Association Dues Withheld	(24.00)	
Credit Union Monies Withheld	0.62	
Health Insurance Withheld	(6,391.64)	
Deferred Revenue	248,692.97	
Total Current Liabilities		\$242,231.50
Total Liabilities		\$242,231.50

Net Assets

Fund Balance	\$(446,871.20)	
Current Year Net Assets	128,352.58	
Total Net Assets		(318,518.62)
Total Liabilities and Net Assets		\$(76,287.12)

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CENTRAL YAVAPAI FIRE DISTRICT
Income Statement
(Original Budget to Actual Comparison)
For the period of 2/1/2018 Through 2/28/2018

	Account	Actual	Current Period Budget	Variance	%	Actual	Year To Date Budget	Variance	%
<u>Revenues</u>									
Real Estate Tax	400000000	\$342,469.33	\$0.00	\$342,469.33	0.0 %	\$10,114,332.63	\$15,321,684.00	\$(5,207,351.37)	(34.0)%
Personal Property Tax	410000000	8,277.18	0.00	8,277.18	0.0	152,359.53	0.00	152,359.53	0.0
Fire District Assistance Tax	420000000	8,055.52	0.00	8,055.52	0.0	228,404.80	313,900.00	(85,495.20)	(27.2)
Cell Tower Lease Revenue	477500000	2,889.06	0.00	2,889.06	0.0	15,686.78	38,000.00	(22,313.22)	(58.7)
Interest Income-General Fund	490000000	1,053.62	0.00	1,053.62	0.0	10,812.73	0.00	10,812.73	0.0
Misc. Income	510000000	0.00	0.00	0.00	0.0	126.00	0.00	126.00	0.0
Communications Contracting Revenue	514041000	0.00	0.00	0.00	0.0	11,556.24	0.00	11,556.24	0.0
Net Revenues		\$362,744.71	\$0.00	\$362,744.71	0.0 %	\$10,533,278.71	\$15,673,584.00	\$(5,140,305.29)	(32.8)%
<u>Personnel Expenses</u>									
Fire Authority Funding	670010000	\$642,566.49	\$0.00	\$(642,566.49)	0.0 %	\$10,288,038.34	\$15,645,584.00	\$5,357,545.66	34.2 %
Total Personnel Expenses		\$642,566.49	\$0.00	\$(642,566.49)	0.0 %	\$10,288,038.34	\$15,645,584.00	\$5,357,545.66	34.2 %
<u>Service Expenses</u>									
Audit & Accounting	640010000	\$1,215.00	\$0.00	\$(1,215.00)	0.0 %	\$7,160.00	\$2,000.00	\$(5,160.00)	(258.0)%
Legal Services - Routine	641010000	4,022.18	0.00	(4,022.18)	0.0	16,408.78	5,000.00	(11,408.78)	(228.2)
Legal Services - Non-Routine	641010600	17,392.87	0.00	(17,392.87)	0.0	92,577.82	0.00	(92,577.82)	0.0
Fire Board Expenses	644110000	0.00	0.00	0.00	0.0	1,066.51	1,000.00	(66.51)	(6.7)
Misc/Admin	661010000	0.00	0.00	0.00	0.0	(325.32)	0.00	325.32	0.0
Total Service Expenses		\$22,630.05	\$0.00	\$(22,630.05)	0.0 %	\$116,887.79	\$8,000.00	\$(108,887.79)	(1361.1)%
Total Expenses		\$665,196.54		\$(665,196.54)		\$10,404,926.13	\$15,653,584.00	\$5,248,657.87	33.5 %
Income (Loss) from Operations		\$(302,451.83)	\$0.00	\$(302,451.83)	0.0 %	\$128,352.58	\$20,000.00	\$108,352.58	541.8 %
<u>Contingency</u>									
Funded Contingency/Admin	780010000	\$0.00	\$0.00	\$0.00	0.0 %	\$0.00	\$(20,000.00)	\$20,000.00	100.0 %
Total Contingency		\$0.00	\$0.00	\$0.00	0.0 %	\$0.00	\$(20,000.00)	\$20,000.00	100.0 %
Net Income (Loss)		\$(302,451.83)	\$0.00	\$(302,451.83)	0.0 %	\$128,352.58	\$0.00	\$128,352.58	0.0 %

CENTRAL YAVAPAI FIRE DISTRICT
BOND DEBT SERVICE ACCOUNT 6-60240-0000
CHECK RECONCILIATION FEBRUARY, 2018

Reconciliation:

Beginning Balance (CYFD):	\$	1,074,859.18
Deposits:	\$	30,390.17
Bank Administration Fees:	\$	-
Interest Income:	\$	749.51
Bank Principal/Interest Payments	\$	-

Ending Balance: \$ **1,105,998.86**

Difference Between Balances: \$ (0.00)

Bank Statement Balance:

Balance Per Bank: \$ 1,105,998.86

Ending Balance: \$ **1,105,998.86**

Deposits Per Bank Statement:

Deposits:	\$	-
Real Estate Taxes:	\$	708.81
Personal Property Taxes:	\$	29,681.36

Ending Balance: \$ **30,390.17**

Reconciliation Approved By:


Scott Freitag, Fire Chief

3/14/18

Reconciliation Reviewed By:


David Tharp, Assistant Chief of Administration

3/14/18

Reconciliation Prepared By:


Debbie Spingola, Finance Manager

3-14-18

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Yavapai County Treasurer
Monthly Statement

TR046DSR
C00623

* Account Number: 6-60240-0000 Central Yavapai Fire Dist BDS Date Range: 2/01/2018 to 2/28/2018 Page: 4

	(---Period---)	(-----Y-T-D-----)			
Begin Balance:	1,074,859.18	385,952.63			
Income . . . :	31,139.68	885,981.23			
LOC Advance .:	.00	.00			
Expense . . . :	.00	165,935.00-	LOC :	.00	Levy: 1,306,779.57
LOC Payments :	.00	.00	Out :	.00	Coll: 852,755.05
Cash Balance :	1,105,998.86	1,105,998.86	End :	1,105,998.86	Adj : 1,200.88-
					Out : 452,823.64

Transaction Summary By Source
Source Description

	Beginning Balance:	1,074,859.18	385,952.63
		Monthly	Yearly
20051 2005 UPP Taxes		.53	.53
20061 2006 UPP Taxes		.46	2.38
20062 2006 RE Taxes		.00	1.69
20071 2007 UPP Taxes		.39	2.71
20072 2007 RE Taxes		.00	1.30
20081 2008 UPP Taxes		.43	2.94
20082 2008 RE Taxes		.00	2.93
20091 2009 UPP Taxes		.45	14.21
20092 2009 RE Taxes		.00	2.84
20101 2010 UPP Taxes		.93	6.84
20102 2010 RE Taxes		.30	52.23
20111 2011 UPP Taxes		.67	7.56
20112 2011 RE Taxes		.00	37.72
20121 2012 UPP Taxes		.00	13.11
20122 2012 RE Taxes		.00	1,455.50
20131 2013 UPP Taxes		.00	25.24
20132 2013 RE Taxes		.00	2,677.11
20141 2014 UPP Taxes		.00	889.29-
20142 2014 RE Taxes		5.97	2,191.18
20151 2015 UPP Taxes		14.10	914.94-
20152 2015 RE Taxes		14.81	2,216.00
20161 2016 UPP Taxes		10.19	1,647.13-
20162 2016 RE Taxes		5,057.25	21,304.97
20171 2017 UPP Taxes		680.66	15,979.23
20172 2017 RE Taxes		24,603.03	838,246.36
38108 Interest on Investments ICM		.00	1,766.62
38109 Interest on Investments St Treas		749.51	3,421.39
92185 Paying Agent Fees		.00	300.00-
92190 Bond Interest Payment		.00	165,635.00-
Ending Balances:		1,105,998.86	1,105,998.86

Real Estate Taxes \$ 708.81
UPP taxes \$ 29,681.36
Interest \$ 749.51
Total \$ 31,139.68

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Yavapai County Treasurer
Monthly Statement

TR046DSR
C00623

* Account Number: 6-60240-0000 Central Yavapai Fire Dist BDS Date Range: 2/01/2018 to 2/28/2018 Page: 1

T R A N S A C T I O N S					Begin Balance:	1,074,859.18
Date	Source	Description	Notes		Debits/Credits	
2/01	20152	2015 RE Taxes	TAX DISTRIBUTION	0004716	.51-	
2/01	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004716	2.49	
2/01	20162	2016 RE Taxes	TAX DISTRIBUTION	0004716	12.00	
2/01	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004716	7.70	
2/01	20172	2017 RE Taxes	TAX DISTRIBUTION	0004716	823.49	
2/02	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004717	1.73	
2/02	20162	2016 RE Taxes	TAX DISTRIBUTION	0004717	12.73	
2/02	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004717	6.04	
2/02	20172	2017 RE Taxes	TAX DISTRIBUTION	0004717	307.91	
2/05	20151	2015 UPP Taxes	TAX DISTRIBUTION	0004718	12.97	
2/05	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004718	1.39	
2/05	20162	2016 RE Taxes	TAX DISTRIBUTION	0004718	48.07	
2/05	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004718	141.29	
2/05	20172	2017 RE Taxes	TAX DISTRIBUTION	0004718	2,450.24	
2/06	20162	2016 RE Taxes	TAX DISTRIBUTION	0004719	29.53	
2/06	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004719	2.08	
2/06	20172	2017 RE Taxes	TAX DISTRIBUTION	0004719	908.69	
2/07	20101	2010 UPP Taxes	TAX DISTRIBUTION	0004720	.37	
2/07	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004720	.36	
2/07	20162	2016 RE Taxes	TAX DISTRIBUTION	0004720	332.07	
2/07	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004720	6.34	
2/07	20172	2017 RE Taxes	TAX DISTRIBUTION	0004720	519.26	
2/08	20162	2016 RE Taxes	TAX DISTRIBUTION	0004721	143.82	
2/08	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004721	3.01	
2/08	20172	2017 RE Taxes	TAX DISTRIBUTION	0004721	316.56	
2/09	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004722	2.80	
2/09	20162	2016 RE Taxes	TAX DISTRIBUTION	0004722	139.82	
2/09	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004721	2.55	
2/09	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004722	10.55	
2/09	20172	2017 RE Taxes	TAX DISTRIBUTION	0004721	50.30	
2/09	20172	2017 RE Taxes	TAX DISTRIBUTION	0004722	612.69	
2/12	20152	2015 RE Taxes	TAX DISTRIBUTION	0004723	3.78	
2/12	20162	2016 RE Taxes	TAX DISTRIBUTION	0004723	343.08	
2/12	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004723	21.11	
2/12	20172	2017 RE Taxes	TAX DISTRIBUTION	0004723	960.83	
2/13	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004724	50.23	
2/13	20172	2017 RE Taxes	TAX DISTRIBUTION	0004724	1,442.67	
2/14	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004725	6.28	
2/14	20172	2017 RE Taxes	TAX DISTRIBUTION	0004725	666.59	
2/15	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004726	160.34	
Debit Page Totals:					.00	
Credit Page Totals:					10,563.25	
Page End Totals:					1,085,422.43	

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Yavapai County Treasurer
Monthly Statement

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C00623

* Account Number: 6-60240-0000 Central Yavapai Fire Dist BDS Date Range: 2/01/2018 to 2/28/2018 Page: 2

T R A N S A C T I O N S

Date	Source	Description	Notes	Debits/Credits
2/15	20172	2017 RE Taxes	TAX DISTRIBUTION	0004726 1,187.40
2/16	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004727 11.30
2/16	20172	2017 RE Taxes	TAX DISTRIBUTION	0004727 1,319.93
2/20	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004728 17.31
2/20	20172	2017 RE Taxes	TAX DISTRIBUTION	0004728 1,513.86
2/21	20142	2014 RE Taxes	TAX DISTRIBUTION	0004729 5.97
2/21	20152	2015 RE Taxes	TAX DISTRIBUTION	0004729 11.54
2/21	20162	2016 RE Taxes	TAX DISTRIBUTION	0004729 3,989.15
2/21	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004729 146.58
2/21	20172	2017 RE Taxes	TAX DISTRIBUTION	0004729 1,323.96
2/22	20161	2016 UPP Taxes	TAX DISTRIBUTION	0004730 1.42
2/22	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004730 14.16
2/22	20172	2017 RE Taxes	TAX DISTRIBUTION	0004730 2,183.33
2/23	20162	2016 RE Taxes	TAX DISTRIBUTION	0004731 6.98
2/23	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004731 2.18
2/23	20172	2017 RE Taxes	TAX DISTRIBUTION	0004731 1,761.22
2/26	20151	2015 UPP Taxes	TAX DISTRIBUTION	0004732 1.13
2/26	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004732 39.68
2/26	20172	2017 RE Taxes	TAX DISTRIBUTION	0004732 2,194.17
2/27	20051	2005 UPP Taxes	TAX DISTRIBUTION	0004733 .53
2/27	20061	2006 UPP Taxes	TAX DISTRIBUTION	0004733 .46
2/27	20071	2007 UPP Taxes	TAX DISTRIBUTION	0004733 .39
2/27	20081	2008 UPP Taxes	TAX DISTRIBUTION	0004733 .43
2/27	20091	2009 UPP Taxes	TAX DISTRIBUTION	0004733 .45
2/27	20101	2010 UPP Taxes	TAX DISTRIBUTION	0004733 .56
2/27	20102	2010 RE Taxes	TAX DISTRIBUTION	0004733 .30
2/27	20111	2011 UPP Taxes	TAX DISTRIBUTION	0004733 .67
2/27	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004733 16.16
2/27	20172	2017 RE Taxes	TAX DISTRIBUTION	0004733 1,664.81
2/27	38109	Interest on Investments St Treas	INVESTMENT INTEREST	1000015076 1.57
2/27	38109	Interest on Investments St Treas	INVESTMENT INTEREST	1000015077 747.94
2/28	20171	2017 UPP Taxes	TAX DISTRIBUTION	0004734 15.77
2/28	20172	2017 RE Taxes	TAX DISTRIBUTION	0004734 2,395.12

Ending Debit Totals: .00 Ending Credit Totals: 31,139.68 Ending Balance: 1,105,998.86

3/01/18
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Yavapai County Treasurer
Monthly Statement

TR046DSR
C00623

* Account Number: 6-60240-0000 Central Yavapai Fire Dist BDS Date Range: 2/01/2018 to 2/28/2018 Page: 3

Account	Fund Stat Payee	Warrant	Amount	Issue Date	Date	Voucher
Status Subtotal	:		.00			
Fund Subtotal	:		.00			
Total Paid Warrants:			.00			
Total Outstanding. :			.00			
Total Void Warrants:			.00			
Total Registered . :			.00			

Central Yavapai Fire Bond Debt Service
Bank Reconciliation Summary
For the Bank Statement ending: 2/28/2018

BANK CONTROL ID: CYFDA - CASH/BOND BUILDING FUND		DESC: CASH/BOND BUILDING FUND	ACCOUNT NO: 1100
Beginning Balance:	02/01/18		\$1,074,859.18
Deposits and Credits:			\$31,139.68
Checks and Charges:			\$0.00
Adjustments:			\$0.00
Ending Balance Per Reconciliation:			\$1,105,998.86
Ending Balance Per Bank Statement:	02/28/18		\$1,105,998.86
* Outstanding Deposits and Credits:	02/28/18		\$0.00
* Outstanding Checks and Charges:	02/28/18		\$0.00
Ending Book Balance:	02/28/18		\$1,105,998.86

Central Yavapai Fire Bond Debt Service
BR Checks and Charges Cleared
For the Bank Statement ending:

<u>Date</u>	<u>Document</u>	<u>Description</u>	<u>Module</u>	<u>Company</u>	<u>Amount</u>
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TOTAL CHECKS AND CHARGES CLEARED:

Central Yavapai Fire Bond Debt Service
BR Deposits and Credits Cleared
For the Bank Statement ending: 2/28/18

CYFDA	Cash/Bond Building Fund	Cash/Bond Building Fund	1100
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Date	Document	Description	Module	Company	Amount
02/28/18	BDS Cash	Tax & Interest Revenue	GL	CYFBDS	\$31,139.68
TOTAL DEPOSITS AND CREDITS CLEARED:					\$31,139.68

Central Yavapai Fire Bond Debt Service
BR Checks and Charges Outstanding
For the Bank Statement ending:

<u>Date</u>	<u>Document</u>	<u>Description</u>	<u>Module</u>	<u>Company</u>	<u>Amount</u>
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TOTAL CHECKS AND CHARGES OUTSTANDING:

Central Yavapai Fire Bond Debt Service
BR Deposits and Credits Outstanding
For the Bank Statement ending:

Date	Document	Description	Module	Company	Amount
TOTAL DEPOSITS AND CREDITS OUTSTANDING:					

Central Yavapai Fire Bond Debt Service
Bank Reconciliation Register

Document Number	Date	BR Status	Void?	Description	Date Cleared	Amount
MODULE: JOURNAL ENTRIES FROM GENERAL LEDGER						
BANK CONTROL ID: CYFDA - CASH/BOND BUILDING FUND						
BDS Cash	02/28/18	Marked	No	Tax & Interest Revenue	03/14/18	\$31,139.68
SUB TOTAL FOR BANK:						\$31,139.68
TOTAL FOR MODULE:						\$31,139.68

Central Yavapai Fire Bond Debt Service
BR Adjustments Report
For the Bank Statement ending:

Date	Document	Description	GL Account	Offset Amt	Adj. Amt
------	----------	-------------	------------	------------	----------

DOCUMENT:

ADJUSTMENT DOCUMENT " TOTAL:

TOTAL FOR ALL ADJUSTMENTS:

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Central Yavapai Fire Bond Debt Service
GL Account Ledger - Detail By Period
2/1/2018 through 2/28/2018

Page: 1

Batch	Journal	Entry #	Date	Job	Document	Description	Debits	Credits	Balance
1100.00						CASH / BOND DEBT SERVICE			\$1,074,859.18
153	R	536	02/28/18		BDS Cash	Tax & Interest Revenue	31,139.68	-	1,105,998.86
						CASH / BOND DEBT SERVICE TOTALS:	\$31,139.68	\$0.00	\$1,105,998.86
						TOTAL OF LEDGER:	\$31,139.68	\$0.00	\$1,105,998.86

Central Yavapai Fire Bond Debt Service
GL Trial Balance Worksheet
For The Period of 2/1/2018 through 2/28/2018

Account	Description	Balances				Adjustments
		Beginning	Debits	Credits	Ending	
1100.00	Cash / Bond Debt Service	\$1,074,859.18	\$31,139.68	\$0.00	\$1,105,998.86	
TOTALS:		<u>\$1,074,859.18</u>	<u>\$31,139.68</u>	<u>\$0.00</u>	<u>\$1,105,998.86</u>	

3/14/18
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Central Yavapai Fire Bond Debt Service

Balance Sheet

As of 2/28/2018

Assets

Current Assets

Cash / Bond Debt Service	\$1,105,998.86	
Property Tax Receivable	35,584.23	
Deferred Revenue - Prop Tax	(23,435.00)	
Total Current Assets		\$1,118,148.09
Total Assets		\$1,118,148.09

Net Assets

Retained Earnings	\$398,101.86	
Current Year Net Assets	720,046.23	
Total Net Assets		1,118,148.09
Total Liabilities and Net Assets		\$1,118,148.09

Central Yavapai Fire Bond Debt Service
Income Statement
(Original Budget to Actual Comparison)
For the period of 2/1/2018 Through 2/28/2018

	Account	Actual	Current Period Budget	Variance	%	Actual	Year To Date Budget	Variance	%
<u>General & Administrative Expenses</u>									
Bond Debt Service Interest Expense	610000	\$0.00	\$0.00	\$0.00	0.0 %	\$165,635.00	\$0.00	\$(165,635.00)	0.0 %
Professional Services	640500	0.00	0.00	0.00	0.0	300.00	0.00	(300.00)	0.0
Total General & Administrative Expenses		\$0.00	\$0.00	\$0.00	0.0 %	\$165,935.00	\$0.00	\$(165,935.00)	0.0 %
Total Expenses						\$165,935.00		\$(165,935.00)	
Income (Loss) from Operations		\$0.00	\$0.00	\$0.00	0.0 %	\$(165,935.00)	\$0.00	\$(165,935.00)	0.0 %
<u>Other Income (Expense)</u>									
Bond Debt Service Tax Revenue	420000	\$30,390.17	\$0.00	\$30,390.17	0.0 %	\$880,793.22	\$0.00	\$880,793.22	0.0 %
Bond Debt Service Interest Revenue	430000	749.51	0.00	749.51	0.0	5,188.01	0.00	5,188.01	0.0
Total Other Income (Expense)		\$31,139.68	\$0.00	\$31,139.68	0.0 %	\$885,981.23	\$0.00	\$885,981.23	0.0 %
Net Income (Loss)		\$31,139.68	\$0.00	\$31,139.68	0.0 %	\$720,046.23	\$0.00	\$720,046.23	0.0 %

RESOLUTION NO. 2018-01

RESOLUTION GRANTING PRELIMINARY APPROVAL TO NEGOTIATE THE PLACEMENT OF NOT TO EXCEED \$3,950,000 AGGREGATE PRINCIPAL AMOUNT OF CENTRAL YAVAPAI FIRE DISTRICT OF YAVAPAI COUNTY, ARIZONA GENERAL OBLIGATION REFUNDING BONDS PURSUANT TO A PLACEMENT AGREEMENT; AUTHORIZING THE PREPARATION AND DISSEMINATION OF A REQUEST FOR PROPOSALS TO PURCHASE SUCH BONDS; APPROVING SUCH PLACEMENT AGREEMENT AND AUTHORIZING THE CHAIRPERSON OR ANY MEMBER OF THE DISTRICT BOARD TO EXECUTE AND DELIVER SUCH AGREEMENT AND PROVIDING CERTAIN TERMS AND CONDITIONS CONCERNING SUCH BONDS

WHEREAS, the District Board (this "Board") of Central Yavapai Fire District of Yavapai County, Arizona (the "District"), intends to issue bonds in the aggregate principal amount of not to exceed \$3,950,000 (the "Bonds") for the purpose of refunding all or a portion of the District's General Obligation Bonds, Project of 2004, Series B (2005) (the "Bonds Being Refunded"); and

WHEREAS, this Board has received a proposal from Stifel, Nicolaus & Company, Incorporated, serving in the capacity of and designated as the placement agent (the "Placement Agent") and not acting as a municipal advisor as defined in the "Registration of Municipal Advisors" rule promulgated by the United States Securities and Exchange Commission, pursuant to the Strategic Alliance of Volume Expenditures (SAVE) Cooperative Response Proposal #C-007-1213, in the form of the Placement Agent Agreement (the "Placement Agreement"), by and between the District and the Placement Agent, the form of which is attached as the Exhibit hereto, and has determined that the Bonds should be placed by the Placement Agent; and

WHEREAS, by this Resolution this Board will give approval to proceed with the placement of the Bonds by the Placement Agent with a purchaser to be determined pursuant to the Placement Agreement (the "Purchaser"), and will authorize the placement of the Bonds with the Purchaser;

NOW, THEREFORE, IT IS RESOLVED BY THE DISTRICT BOARD OF CENTRAL YAVAPAI FIRE DISTRICT OF YAVAPAI COUNTY, ARIZONA, AS FOLLOWS:

Section 1. Authorization. This Board hereby authorizes the Bonds to be issued and placed with the Purchaser in an aggregate principal amount of not to exceed \$3,950,000 against payment therefor by the Purchaser in accordance with the provisions of a resolution to be adopted by this Board at a later date granting final approval of the terms and conditions of the

placement of the Bonds (the “Bond Resolution”); provided that the same shall only be done if the same shall result in a minimum present value debt service savings as a percentage of the principal amount of the Bonds Being Refunded of not less than four percent (4%).

Section 2. Terms. The Bonds will be dated such date as shall be set forth in the Bond Resolution, shall bear interest from their date to the maturity of the Bonds, payable semiannually on each January 1 and July 1 during the term of the Bonds as provided in the Bond Resolution, shall be in the denominations set forth in the Bond Resolution or in the definitive form of the Bond and shall be fully registered as to principal and interest. The actual terms of the Bonds, including the principal amounts, maturity and interest payment dates, interest rates and redemption provisions, shall be as set forth in the Bond Resolution or in the definitive form of the Bond.

Section 3. Request for Proposals/Placement Agreement. The preparation and dissemination by the Placement Agent of a request for proposals for the purchase of the Bonds is hereby authorized. The Chairperson or any other member of this Board and the Clerk of this Board are hereby authorized to execute, attest and deliver, as applicable, the Placement Agreement for and on behalf of the District. (For such purpose, the acting clerk or, if none, the Vice Chairperson of this Board is hereby appointed as such clerk for such purpose.) The Bonds shall be delivered to the Purchaser upon receipt of payment therefor and satisfaction of the other conditions for delivery thereof in accordance with the terms of the placement provided in this Resolution, the Placement Agreement and the Bond Resolution.

Section 4. Authorizing Additional Efforts. The officers and agents of the District are hereby authorized and directed to cooperate with the employees of the Placement Agent in formulating final plans and documents with respect to the placement of the Bonds by the Placement Agent including, but not limited to, retaining the services of a bond registrar and paying agent and, if necessary, an escrow trustee and escrow verification agent, for the financing to be consummated with the Bonds.

Section 5. Severability. If any section, paragraph, subdivision, sentence, clause or phrase of this Resolution is for any reason held to be illegal or unenforceable, such decision will not affect the validity of the remaining portions of this Resolution. This Board hereby declares that they would have adopted this Resolution and each and every other section, paragraph, subdivision, sentence, clause or phrase hereof and authorized the matters relating to the Bonds pursuant hereto irrespective of the fact that any one or more sections, paragraphs, subdivisions, sentences, clauses or phrases of this Resolution may be held illegal, invalid or unenforceable.

[Remainder of page left blank intentionally.]

PASSED, ADOPTED AND APPROVED by the District Board of Central Yavapai Fire District of Yavapai County, Arizona, on March 26, 2018.

.....
Chairperson of the District Board of Central
Yavapai Fire District of Yavapai County, Arizona

ATTEST:

.....
Clerk, District Board, Central Yavapai
Fire District of Yavapai County, Arizona

ATTACHMENT: EXHIBIT – FORM OF PLACEMENT AGREEMENT

EXHIBIT

FORM OF PLACEMENT AGREEMENT

DRAFT

PLACEMENT AGENT AGREEMENT

March, 2018

District Board
Central Yavapai Fire District
Of Yavapai County, Arizona
8603 East Eastridge Drive
Prescott Valley, Arizona 86314

Re: Central Yavapai Fire District of Yavapai County, Arizona General
Obligation Refunding Bond, Series 2018

Upon the terms and conditions and based upon the representations, warranties and covenants set forth herein, Stifel, Nicolaus & Company, Incorporated (the "Placement Agent") offers to enter into this Placement Agent Agreement (this "Agreement") with Central Yavapai Fire District of Yavapai County, Arizona (the "Issuer"), which, upon acceptance of this offer, shall be binding upon the Issuer and the Placement Agent. This offer is made subject to acceptance of this Agreement by the Issuer before or on March, 2018, and, if not so accepted, will be subject to withdrawal by the Placement Agent upon notice delivered to your office at any time prior to acceptance hereof. If the obligations of the Placement Agent shall be terminated for any reason permitted hereby, neither the Placement Agent nor the Issuer shall, except as otherwise permitted hereunder, be under further obligation hereunder.

The above-captioned Bond (the "Obligation") is to be issued pursuant to a Resolution of the District Board of the Issuer adopted on April 23, 2018 (the "Resolution").

1. Purchase, Sale and Delivery of Obligation. On the basis of the representations and agreements contained herein, but subject to the terms and conditions herein set forth, the Placement Agent agrees, on a best efforts basis, to locate a purchaser for the Obligation (the "Purchaser") at a purchase price equal to the principal amount thereof (the "Purchase Price") and on terms consistent with the Resolution. The maturities, principal amounts, interest rates and other terms and conditions of the Obligation shall be as set forth in the Obligation.

For its services hereunder, and upon payment of the Purchase Price by the Purchaser to the Issuer (the date of such payment herein, the "Closing Date"), the Placement

Agent shall receive compensation, payable by the Issuer, equal to the lesser of 1% of the par amount of the Obligation or \$39,000.00 (the "Fee"). On the Closing Date, the Issuer shall pay or cause to be paid the Fee to the Placement Agent by wire transfer of immediately available funds. The Fee does not include any services the Placement Agent may render in the future to the Issuer with respect to any offering or placement of municipal securities other than the Obligation.

2. Representations, Warranties, and Covenants of the Issuer. The undersigned, on behalf of the Issuer, but not individually, hereby represents and warrants to the Placement Agent (and it shall be a condition of the obligation of the Placement Agent to perform under this Agreement that it shall be represented and warranted on the Closing Date) that:

(a) The Issuer is duly organized and validly existing under the laws of the State of Arizona (the "State") with the power to adopt the Resolution, perform the agreements on its part contained therein and in the agreements approved thereby and cause the issuance of the Obligation.

(b) The Issuer has complied materially and, in all respects on the Closing Date will be in material compliance, with all of the provisions of applicable law of the State.

(c) The Issuer has duly adopted the Resolution, and the Issuer has duly authorized and approved the execution and delivery of this Agreement as well as the performance of its obligations contained in the Obligation and the consummation by it of all other transactions contemplated hereby.

(d) This Agreement has been duly authorized, executed and delivered by the Issuer, and, assuming due authorization, execution and delivery by the Placement Agent, constitutes a legal, valid and binding agreement of the Issuer enforceable in accordance with its terms, except as the enforcement thereof may be limited by bankruptcy, insolvency, moratorium, reorganization, fraudulent conveyance or other laws affecting the enforcement of creditors' rights generally and by the application of equitable principles if sought and by the limitations on legal remedies imposed on actions against the Issuer in the State.

(e) The Issuer is not in material breach of or material default under any applicable law or administrative regulation of the State or any department, division, agency or instrumentality thereof, or of the United States, or any applicable judgment or decree or any loan agreement, note, resolution, certificate, agreement or other instrument to which the Issuer is a party or is otherwise subject, which breach or default would materially and adversely affect the Issuer or its ability to perform its duties and obligations under this Agreement, and the execution and delivery of this Agreement and the adoption of the Resolution and the issuance of the Obligation and compliance with the provisions of each will not conflict materially with or constitute a material breach of or default under any applicable law or administrative regulation of the State or under any certificate, agreement or other instrument to which the Issuer is a party or is otherwise subject, which breach or default would materially and adversely affect the Issuer or its ability to perform its duties and obligations under this Placement Agreement.

(f) No action, suit, proceeding or investigation at law or in equity before or by any court of governmental agency or body is pending or overtly threatened in any way affecting the existence of the Issuer or the title of the members of the District Board of the Issuer to their respective offices or seeking to restrain or to enjoin the sale or issuance of the Obligation, or the payment or collection of any amounts pledged or to be pledged under the Resolution to pay the principal of and interest on the Obligation, or in any way contesting or affecting the validity or enforceability of the Resolution, the Obligation or this Agreement, or contesting the powers of the Issuer or the members of the District Board of the Issuer with respect to the Obligation.

(g) The Issuer has furnished the Placement Agent with certain information and materials concerning the Issuer and the Obligation that the Placement Agent requested (the "Information Package"). The following documents and information comprise the Information Package: Recording information for the Central Yavapai Fire District Joint Powers Authority Agreement, Audited Financial Statements of the Issuer for fiscal years ended June 30, 2013, through and including June 30, 2017, Audited Financial Statements of the Central Arizona Fire and Medical Authority for fiscal year ended June 30, 2017, Adopted Budget of the Issuer for fiscal year ended June 30, 2018, and Adopted Budget of the Central Arizona Fire and Medical Authority for fiscal year ended June 30, 2018. To the extent necessary under applicable law, if any, the Issuer represents and warrants that all information contained in the Information Package is, and will at all times during the period of the engagement of the Placement Agent hereunder be, true and correct in all material respects and will not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements therein not misleading in light of the circumstances under which such statements are made.

3. Conditions to Closing. The obligations of the Placement Agent under this Agreement shall be subject, at the option of the Placement Agent, to the accuracy in all material respects of the representations, warranties and covenants on the part of the Issuer contained herein as of the date hereof and as of the Closing Date and to the performance by the Issuer of its obligations to be performed hereunder at or prior to the Closing Date and to the following additional conditions:

(a) At the Closing Date, this Agreement and the Obligation shall have been duly authorized, executed and delivered by the parties hereto, in substantially the forms heretofore submitted to the Placement Agent with only such changes as shall have been agreed to by the Placement Agent, and this Agreement shall not have been amended, modified or supplemented, except as may have been agreed to in writing by the Placement Agent, and there shall have been taken in connection therewith, with the issuance of the Obligation and with the transactions described therein and in this Agreement, all such action as the Placement Agent and hereinafter defined Bond Counsel shall deem to be necessary and appropriate;

(b) At or prior to the Closing Date, the Placement Agent shall have received the following documents, in each case satisfactory in form and substance to the Placement Agent:

(1) This Agreement (or a certified copy thereof) duly executed and delivered by the parties hereto, with such amendments, modifications or supplements as may have been agreed to by the Placement Agent;

(2) The opinion of Greenberg Traurig, LLP, Bond Counsel, dated the Closing Date in form and substance satisfactory to the Placement Agent, relating to the validity of the Obligation and the tax-exempt status of the Obligation, together with a letter from Bond Counsel, dated the Closing Date and addressed to the Placement Agent to the effect that the foregoing opinion may be relied upon by the Placement Agent to the same extent as if such opinion was addressed to it and providing that the offer and sale of the Obligation shall be exempt from registration under the Securities Act of 1933, as amended, and that the Resolution does not need to be qualified pursuant to the Trust Indenture Act of 1939, as amended;

(3) A certificate of the Issuer, dated the Closing Date, in form and substance satisfactory to the Placement Agent, to the effect that:

(i) the Issuer has complied with and satisfied all the conditions on its part to be performed or satisfied under this Agreement at or prior to the Closing Date and

(ii) the representations, warranties and covenants of the Issuer contained in this Agreement are true and correct as if made on the Closing Date.

(4) An Investor Letter, in the form attached to this Agreement as the Exhibit hereto and in form and substance acceptable to the Placement Agent, executed by the purchaser of the Obligation and addressed to the Placement Agent; and

(5) Such additional legal opinions, certificates, proceedings, instruments and other documents as the Placement Agent or its counsel, if any, and Bond Counsel may reasonably request to evidence compliance by the Issuer with legal requirements, the truth and accuracy, as of the Closing Date, of the representations of the Issuer, and the due performance or satisfaction by the Issuer at or prior to such time of all agreements then to be performed and all conditions then to be satisfied by the Issuer.

4. Termination. This Agreement may be terminated by either party upon ten (10) business days' prior written notice; provided, however, that, to the extent the Issuer may agree to do so pursuant to applicable law, the Fee shall be immediately due and payable by the Issuer if the Issuer terminates this Agreement and sells the Obligation to an investor identified by the Placement Agent to the Issuer prior to such termination and such sale occurs within six (6) months after termination of this Agreement.

5. Expenses. In addition to the Fee as provided in Section 1, hereof, there shall be paid solely from the proceeds of the sale of the Obligation, upon or promptly after the Closing Date: (a) the cost, if any, of the preparation and printing of the Obligation and (b) the fees and disbursements of Bond Counsel and of any other counsel or consultants retained by the Issuer. The Placement Agent shall be under no obligation to pay any expenses incident to this Agreement.

6. Regulatory Disclosure: The Issuer acknowledges that, in connection with the purchase and sale of the Obligation, the offering of the Obligation for sale and the discussions and negotiations relating to the terms of the Obligation pursuant to and as set forth in this Agreement that (a) the Placement Agent has acted at “arm’s length”, is acting solely for its own account and is not agent of or advisor (including, without limitation, a Municipal Advisor (as such term is defined in Section 975(e) of the Dodd-Frank Wall Street Reform and Consumer Protection Act)) and owes no fiduciary duty to, the Issuer or any other person, (b) the Placement Agent’s duties and obligations to the Issuer shall be limited to those contractual duties and obligations set forth in this Agreement, (c) the Placement Agent may have interests that differ from those of the Issuer, and (d) the Issuer has consulted its legal and financial advisors to the extent it deemed appropriate in connection with the offering and sale of the Obligation. The Issuer further acknowledges and agrees that it is responsible for making its judgment with respect to the offering and sale of the Obligation and the process leading thereto. The Issuer agrees that it will not claim that the Placement Agent acted as a Municipal Advisor to the Issuer or rendered advisory services of any nature or respect, or owes a fiduciary or similar duty to the Issuer, in connection with the offering or sale of the Obligation or the process leading thereto.

7. Survival of Certain Representations and Obligations. The respective agreements, covenants, representations, warranties and other statements of the Issuer and its officers set forth in or made pursuant to this Agreement shall survive delivery of and payment for the Obligation and shall remain in full force and effect, regardless of any investigation, or statements as to the results thereof, made by or on behalf of the Placement Agent.

8. Notices. Any notice or other communication to be given to the Issuer under this Agreement may be given by delivering the same in writing to the Issuer at its address set forth above. Any notice or other communication to be given to the Placement Agent under this Agreement may be given by delivering the same in writing to Stifel, Nicolaus & Company, Incorporated, 2325 East Camelback Road, Suite 750, Phoenix, Arizona 85016, Attention: Michael LaVallee, Managing Director.

9. No Assignment. This Agreement has been made by the Issuer and the Placement Agent, and no person other than the foregoing shall acquire or have any right under or by virtue of this Agreement.

10. Applicable Law.

(a) This Agreement shall be interpreted, governed and enforced in accordance with the laws of the State.

(b) This Agreement as required by the provisions of Section 38-511, Arizona Revised Statutes, notice is hereby given that the State, its political subdivisions (including the Issuer) or any department or agency of either may, within three (3) years after its execution, cancel any contract, without penalty or further obligation, made by the State, its political subdivisions or any of the departments or agencies of either if any person significantly involved in initiating, negotiating, securing, drafting or creating the contract on behalf of the State, its political subdivisions or any of the departments or agencies of either is, any time while the contract or any extension of the contract is in effect, an employee or agent of any other party to the contract in any capacity or a consultant to any other party of the contract with respect to the subject matter of the contract. The cancellation shall be effective when written notice from the Governor or the chief executive officer or governing body of the political subdivision is received by all other parties to the contract unless the notice specifies a later time. The State, its political subdivisions or any department or agency of either may recoup any fee or commission paid or due to any person significantly involved in initiating, negotiating, securing, drafting or creating the contract on behalf of the State, its political subdivisions or any department or agency of either from any other party to the contract arising as the result of the contract. This Section is not intended to expand or enlarge the rights of the Issuer hereunder except as required by such Section. Each of the parties hereto hereby certifies that it is not presently aware of any violation of such Section which would adversely affect the enforceability of this Agreement and covenants that it shall take no action which would result in a violation of such Section.

11. Effectiveness. This Agreement shall become effective upon its execution by duly authorized officials of all parties hereto and shall be valid and enforceable from and after the time of such execution.

12. Severability. In the event any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

[Signature page follows.]

13. Counterparts. This Agreement may be executed in several counterparts (including counterparts exchanged by email in PDF format), each of which shall be an original and all of which shall constitute but one and the same instrument.

Respectfully submitted,

STIFEL, NICOLAUS & COMPANY,
INCORPORATED

.....
Michael LaVallee, Managing Director

ACCEPTED this day of March, 2018.

CENTRAL YAVAPAI FIRE DISTRICT OF YAVAPAI
COUNTY, ARIZONA

By.....
Chairperson, Board of Directors

ATTEST:

.....
Clerk, Board of Directors

EXHIBIT TO PLACEMENT AGENT AGREEMENT

FORM OF INVESTOR LETTER

Central Yavapai Fire District
of Yavapai County, Arizona

Stifel, Nicolaus & Company, Incorporated

Re: Central Yavapai Fire District of Yavapai County, Arizona General Obligation
Refunding Bond, Series 2018

The undersigned (the “Investor”) hereby acknowledges that it is purchasing the \$.....,000 aggregate principal amount Central Yavapai Fire District of Yavapai County, Arizona (the “Issuer”) General Obligation Refunding Bond, Series 2018 (the “Obligation”), issued pursuant to a Resolution (the “Resolution”) of the District Board of the Issuer, adopted April 23, 2018. Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Resolution.

This letter is being provided pursuant to a Placement Agent Agreement, dated March, 2018 (the “Placement Agreement”), between the Issuer and Stifel, Nicolaus & Company, Incorporated (the “Placement Agent”).

The Obligation was issued to provide for refunding outstanding bonds of the Issuer and principal with respect to the Obligation, together with interest thereon shall be payable from the source indicated in the Obligation.

In connection with the sale of the Obligation to the Investor, the Investor hereby makes the following certifications, representations and warranties upon which you may rely:

1. The Investor has the authority and is duly authorized to purchase the Obligation and to execute this letter and any other instruments and documents required to be executed by the Investor in connection with its purchase of the Obligation.

2. The Investor is (a) a “qualified institutional buyer” as that term is defined in Rule 144A under the Securities Act of 1933, as amended (the “Securities Act”), or (b) an “accredited investor” as that term is defined in Regulation D under the Securities Act.

3. The Investor is not purchasing the Obligation for more than one account. The Obligation is being acquired by the Investor solely for investment and not with a view to, or for resale in connection with, any distribution of the Obligation, and the Investor intends to hold the Obligation solely for its own account for investment purposes for an indefinite period of time, and does not intend to dispose of all or any part of the Obligation. However, the Investor may

sell the Obligation at any time the Investor deems appropriate, subject to the transfer restrictions set forth in the Obligation. The Investor understands that it may need to bear the risks of this investment for an indefinite period of time, since a sale of the Obligation, or any portion thereof, prior to maturity may not be possible.

4. The Investor understands that the Obligation is not, and is not intended to be, registered under the Securities Act and that such registration is not legally required as of the date hereof and further understands that the Obligation (a) is not being registered or otherwise qualified for sale under the “blue sky” laws and regulations of any state, (b) will not be listed in any stock or other securities exchange, (c) will not carry a rating from any rating agency, and (d) will be delivered in a form that may not be readily marketable.

5. The Investor acknowledges that it has either been supplied with or been given access to information, financial statements and other financial information to which a reasonable investor would attach significance in making investment decisions, and the Investor has had the opportunity to ask questions and receive answers from knowledgeable individuals, including its own counsel, concerning the Issuer and the Obligation and the security therefor so that, as a reasonable investor, the Investor has been able to make a decision to purchase the Obligation. The Investor has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of its prospective investment in the Obligation.

6. The Investor acknowledges that the Obligation is payable solely from, and secured solely by, the source indicated in the Obligation.

7. The Investor has made its own inquiry and analysis with respect to the Obligation and the security therefor, and other material factors affecting the security and payment of the Obligation. The Investor is aware that there are certain economic and regulatory variables and risks that could adversely affect the security for the Obligation. The Investor has reviewed the documents executed in conjunction with the issuance of Obligation, or summaries thereof, including, without limitation, the Resolution.

8. The Investor acknowledges and agrees that the Issuer takes no responsibility for, and makes no representation to the Investor, or any subsequent purchaser, with regard to, a sale, transfer or other disposition of the Obligation in violation of the provisions hereof, or any securities law or income tax law consequences thereof. The investor also acknowledges that, with respect to the Issuer’s obligations and liabilities, the Investor is solely responsible for compliance with the sales restrictions on the Obligation in connection with any subsequent transfer of the Obligation made by the Investor.

9. The Investor agrees that it is bound by and will abide by the provisions of the Obligation relating to transfer, if any, the restrictions noted on the face of the Obligation and this Investor Letter. The Investor shall comply with all applicable federal and state securities laws, rules and regulations in connection with any resale or transfer of the Obligation by the Investor.

10. The Investor acknowledges that the sale of the Obligation to the Investor is made in reliance upon the certifications, representations and warranties herein by the addressees hereto.

The interpretation of the provisions hereof shall be governed and construed in accordance with the laws of the State of Arizona without regard to principles of conflicts of laws.

All representations of the Investor contained in this letter shall survive the issuance of the Obligation to the Investor as representations of fact existing as of the date of execution and delivery of this Investor Letter.

Date:, 2018

Very truly yours,

Investor:

By:.....

Printed Name:.....

Title:

**CENTRAL YAVAPAI FIRE DISTRICT
OF YAVAPAI COUNTY, ARIZONA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2018
(PRIVATE PLACEMENT)**

Financing Team Distribution List

Issuer:

Central Yavapai Fire District
8555 E. Yavapai Road
Prescott Valley, AZ 86314

Scott Freitag, Fire Chief
(928) 636-2442
e-mail: sfreitag@cazfire.org

Dave Tharp, Assistant Chief of Administration
(928) 772-7711 ext. 3022
e-mail: dtharp@cazfire.org

Purchaser:

[To Come]

Bond Counsel:

Greenberg Traurig, LLP
2375 E. Camelback Road, Suite 700
Phoenix, AZ 85016

Michael Cafiso, Esq., Attorney
(602) 445-8451
e-mail: cafisom@gtlaw.com

Paul Gales, Esq., Attorney
(602) 445-8404
e-mail: galesp@gtlaw.com

Purchaser's Counsel:

[To Come]

Placement Agent:

Stifel, Nicolaus, and Company, Inc.
2325 E. Camelback Road, Suite 750
Phoenix, AZ 85016

Michael LaVallee, Managing Director
(602) 794-4008
e-mail: mlavallee@stifel.com

Mark Reader, Managing Director
(602) 794-4011
e-mail: mreader@stifel.com

Ken Cherevka, Associate
(602) 794-4014
e-mail: kcherevka@stifel.com

Ruth Thompson, Closing Coordinator
(602) 794-4013
e-mail: rthompson@stifel.com

Escrow Trustee / Bond Registrar / Paying Agent:

[To Come]

**CENTRAL YAVAPAI FIRE DISTRICT
OF YAVAPAI COUNTY, ARIZONA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2018
(PRIVATE PLACEMENT)**

Financing Team Distribution List

Yavapai County Treasurer's Office:

1015 Fair Street
Prescott, AZ 86305

The Honorable Ross Jacobs, Treasurer
(928) 771-3233
e-mail: ross.jacobs@co.yavapai.az.us

Sara Davis, Chief Deputy Treasurer
(928) 442-5171
e-mail: sara.davis@co.yavapai.az.us



**CENTRAL YAVAPAI FIRE DISTRICT
OF YAVAPAI COUNTY, ARIZONA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2018
(PRIVATE PLACEMENT)**

Financing Timetable

March 2018							April 2018							May 2018						
S	M	T	W	TH	F	S	S	M	T	W	TH	F	S	S	M	T	W	TH	F	S
				1	2	3	1	2	3	4	5	6	7			1	2	3	4	5
4	5	6	7	8	9	10	8	9	10	11	12	13	14	6	7	8	9	10	11	12
11	12	13	14	15	16	17	15	16	17	18	19	20	21	13	14	15	16	17	18	19
18	19	20	21	22	23	24	22	23	24	25	26	27	28	20	21	22	23	24	25	26
25	26	27	28	29	30	31	29	30						27	28	29	30	31		

LEGEND

CYFD	=	Central Yavapai Fire District – Issuer	Bank	=	[TBD] – Investor
GT	=	Greenberg Traurig, LLP – Bond Counsel	Stifel	=	Stifel, Nicolaus & Co., Inc. – Placement Agent
PC	=	[TBD] – Purchaser’s Counsel	BR&PA	=	[TBD] – Escrow Trustee/Bond Registrar/Paying Agent

Approximate Date	Action Required	Responsibility
Complete	Governing Board Meeting – Refunding Discussion	CYFD, Stifel, GT
Week of March 12 th	Distribute draft Resolution and related financial documents for review and comments	GT
Week of March 12 th	Distribute draft Term Sheet and bid package for comments and review	Stifel
March 19 th	Resolution and supporting documents due for Board packets	GT
Week of March 19 th	Due Diligence Conference Call	All Parties
March 26th	Governing Board considers a preliminary resolution(s) directing Stifel as placement agent to move forward with the distribution of an information package to potential investors and to receive pricing quotes from potential investors related to the General Obligation Refunding Bonds, Series 2018	CYFD, Stifel, GT
April 4 th	Finalize financing term sheet and bid package to send to investors/banks	Stifel
April 18 th	Secure Pricing Quotes on Bonds from investors/banks	Stifel
April 23rd	Governing Board reviews proposals for potential investors and considers a final resolution to complete the financing	CCYFD, Stifel, GT
Week of April 23 rd	Conference Call to discuss financing structure and credit review with Investor	All Parties
April 24 th	Award investor/bank with most favorable terms, as selected by Governing Board	All Parties
Week of April 30 th	Final credit approval obtained	Bank
Week of April 30 th	Reserve escrow securities, if applicable / Finalize numbers / Distribute draft Legal Documents to Team	Stifel, GT
Week of May 7 th	Comments on legal documents	All Parties
May 17 th	Close financing. Wire funds to close transaction	All Parties

From: Chris Jensen [<mailto:chris@jensenlawfirm.com>]

Sent: Thursday, March 15, 2018 11:52 AM

To: Scott Freitag; Darlene Packard

Cc: Susanne Dixon; Nicolas Cornelius, Esq.; ViciLee Jacobs; tsteele@azfire.org; jwasoticz@cazfire.org; mzucher@cazfire.org; mefrein@prescottaz.com; Lynne LaMaster; Sanford Cohen

Subject: Request by Directors ViciLee Jacobs and Tom Steele for Two Additions to the Agenda for the March, 2018 Central Yavapai Fire District Board of Directors Meeting

Dear Board Chair Packard and Fire Chief Freitag:

On behalf of our clients, Director Jacobs and Director Steele, we are requesting that you please add to the Agenda for the upcoming March, 2018 Board of Directors meeting of CYFD the following two new Agenda items:

- Motion to modify policy rules of CYFD to allow an additional procedure for adding an item to the Agenda of the Board, in addition to the existing policy that by your interpretation which we disagree with, only permits one of you, the Board Chair or the Fire Chief, to place an item on the Agenda. The proposal is to also permit, alternatively, two Directors or a majority of the Directors to place an issue on the Agenda (without the consent of the Board Chair or the Fire Chief), so that the Board cannot be "held hostage," prevented from even considering, new business by the determination of just one Director (the Chair) and one employee (the Fire Chief).
- Motion to terminate the contract of CYFD attorney Nicolas Cornelius due to his variety of conflicts of interest including but not limited to the concurrent representation of the three fire districts, Central Yavapai Fire District, Chino Valley Fire District and the Central Arizona Fire and Medical Authority, each with different interests financially and otherwise that overlap and at times conflict.

To avoid secrecy, we are this making this request a public one. We are copying this request for Agenda additions to other Board members and to local media so that there can be no claim of an open meeting violation.

Your kind and prompt consideration of this request is appreciated.

Chris Jensen

Jensen Phelan Law Firm, P.C.

711 Whipple Street, Suite D

Prescott, AZ 86301

Voice: [\(928\) 778-2660](tel:(928)778-2660)

FAX: [\(928\) 778-1379](tel:(928)778-1379)

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MOTION TO ADD NEW LANGUAGE TO BOARD POLICY MANUAL,
BOARD MEMBER CODE OF ETHICS, POLICY 3.3, SECTION 12,
TO REQUIRE ADDITIONS TO AGENDA ON REQUEST OF BOARD MEMBERS

Director ViciLee Jacobs and Director Tom Steele jointly request the two alternative items indicated below be added to the March, 2018 Agenda of the Central Yavapai Fire District (“CYFD”) Board of Directors as alternative options for a way to add items to the Agenda in addition to what is being done as a practical matter under the current CYFD policy which is believed to lack a sound (and legal) basis because, at minimum, it prevents CYFD action according to the will of a majority of the Board unless that majority includes the Board Chair:

This request is consistent with the following portions of the Board Policy Manual, Board Member Code of Ethics, Policy No. 3.3, and is requested to be dealt with accordingly:

10. The Board, to the greatest extent possible, will forward items to either the Board Chairman or the Fire Chief for inclusion in a Fire Board meeting agenda and board packet. The goal is to provide public notification of the issue and to allow time for the Staff and other Board members to research/consider the topic.

12. The Board acknowledges that policy decisions require Board action. When an individual Board member receives a policy related question, the response must be based on established law, policy, or practice. The question may be brought to the full Board for further consideration. When such questions arise, the topic should be forwarded to the Board Chairman and/or Fire Chief for inclusion in a Fire Board meeting agenda and Board packet.

16. The Board acknowledges that conflict could arise between members and will seek effective remedies that are in the best interest of the Board and the District.

Policy No. 12’s most simple meaning is that an “individual Board member” has “a policy related question, [t]he question may be brought to the full Board for further consideration,” and then “should be forwarded to the Board Chairman and/or Fire Chief for inclusion in a Fire Board meeting agenda and Board packet.’ There is no authority for the Board Chair and/or Fire Chief refusing to put the individual Board member’s topic on the agenda. We believe doing so is illegal and improper, especially when used to prevent public discussion and consideration of issues that are important to CYFD.

Policy No. 10 and the first part of Policy No. 12 are not consistent with the restrictive current approach of CYFD that nothing may be added to the Agenda unless approved by the Board Chair or the Fire Chief: these things must be read together and interpreted in a way that allows all parts to be consistent and harmonious.

The proposed Motions seek to amend Policy No. 12 and any similar CYFD policy by addition only, consistent with Policy No. 16, as an “effective remedy in the best interest of the Board and the District” to avoid an ongoing conflict that could potentially lead to greater problems and remedy what is believed to be an excessive and inconsistent interpretation of No. 12.

We believe that the current restrictive interpretation of No. 12 is being used to prevent additions to the Board Agenda of new Agenda items on the mistaken interpretation that the Board Chairman and/or the Fire Chief have discretionary power to prevent addition of new items on the Agenda even in the face of a request by 1, 2, 3 or even 4 Board members if the Board Chair is not one of them. The Board Chair should not have such absolute power, nor should the Fire Chief.. Said Policy No. 12 does not state that the Board Chairman and/or the Fire Chief can refuse the request by a Board member to place a policy-related item on the Agenda, yet they frequently do so. The proposed alternative Motions are designed to clarify the issue by being more specific, and the “majority rules” provision in the Motion No. 2 should be the minimum allowed for restricting the new CYFD Agenda items as a result.

Proposed Agenda Item Addition. Please add under “New Business” these two alternative motions (that the existing policy for adding items to the Agenda of the Central Yavapai Fire District Board of Directors for March, 2018, be modified to allow an additional means for adding an item to the Agenda) for consideration, discussion and possible action as follows:

Alternative 1.

That at the written request of any two Directors, the new Agenda item will be added to “New Business” portion of the upcoming Agenda for consideration, discussion and possible approval.

Alternatively, if (1) above is not approved, a motion that the existing policy for adding items to the Agenda of the Central Yavapai Fire District Board of Directors for March, 2018, be modified to create an additional means for adding an item to the Agenda as follows:

Alternative 2.

That at the written request of any three Directors, constituting a majority of the Board, the newly requested Agenda item will be added to the “New Business” portion of the upcoming Agenda.

BOARD MEMBER CODE OF ETHICS

Relative Information: The term “Ethics” used in its broadest form refers to a set of moral principles. Not every individual within an organization has the same perception of ethical conduct. People base their decisions on experience, personal values, and learned behavior. A “Code of Ethics,” as used in this policy, refers to the general rules of conduct the Board recognizes in respect to governance of the District. This Code of Ethics is intended to serve as a guide that everyone can follow.

The Board is committed to excellence in leadership and decision-making that results in the highest quality of service to its residents and taxpayers.

It is the Board of Director’s intent to review and re-adopt this policy annually:

1. The Board will follow all regulations and laws related to the conduct of District business. It will also honor its own adopted policies and procedures. Knowing the law is the starting point of effective governance.
2. The Board recognizes the dignity, values, and opinions of one another, staff members, employees, and the general public. It will encourage responsiveness and effective participation in all its communications.
3. The Board recognizes its primary responsibility is the formulation and evaluation of policy and the employment of a Chief Executive Officer (Fire Chief) to administer District business under the direction of the Board.
4. The Board recognizes that operational matters of the District are the responsibility of the Fire Chief and Senior Staff of the District.
5. The Board commits itself to conduct all meetings in accordance with the Arizona Public Open Meeting laws. It recognizes that all District business shall be conducted in public with the exception of specific topics that meet the criteria for Executive Session.
6. The Board will focus on issues and seek solutions that are in the best interest of the public and avoid issues of personality and/or special interest.
7. The Board both as a body and as a group of individual members will support decisions made by the Board. Individual members may disagree with a certain decision but should support the position as the considered opinion of the Board. This position is not intended to restrict further consideration based on additional information but to provide for the effective continuation of District business.
8. The Board will work directly with the Fire Chief and the professional staff to obtain information and/or an enhanced understanding to improve effective decision making.
9. The Board should direct any complaint and/or issue directly to the Fire Chief. It is the responsibility of the Fire Chief and the Senior Staff of the District to resolve the issues as may be necessary.

10. The Board, to the greatest extent possible, will forward items to either the Board Chairman or the Fire Chief for inclusion in a Fire Board meeting agenda and board packet. The goal is to provide public notification of the issue and to allow time for the Staff and other Board members to research/consider the topic.
11. The Board recognizes that it operates as a single unit and that Board member authority exists as a member of the whole.
12. The Board acknowledges that policy decisions require Board action. When an individual Board member receives a policy related question, the response must be based on established law, policy, or practice. The question may be brought to the full Board for further consideration. When such questions arise, the topic should be forwarded to the Board Chairman and/or Fire Chief for inclusion in a Fire Board meeting agenda and Board packet.
13. The Board recognizes the value of long-term planning and interaction with other agencies and will constantly maintain a focus on the long-term stability of the District and service to its residents and taxpayers.
14. The Board will be courteous and responsive to citizen requests and will generally direct their concerns and interest to the Senior Staff as necessary.
15. The Board as a body, and as a group of individuals, acknowledges that information and study foster good decision making and will commit the necessary effort to develop a working understanding of all issues that come before the Board.
16. The Board acknowledges that conflict could arise between members and will seek effective remedies that are in the best interest of the Board and the District.
17. The Board will seek legal counsel as may be necessary and will be guided by the recommendations provided.
18. The Board acknowledges that conflicts of interest may occasionally arise and that each Board member is responsible to declare such actual or potential conflicts as specified in state law, and shall refrain from voting upon or otherwise participating in any manner in an item constituting a conflict of interest, as more fully set forth in A.R.S. §38-502 and §38-503.

Policy Statement: It shall be the policy of the Board of Directors of Central Yavapai Fire District to annually review and adopt the Code of Ethics contained in this policy.

Cross References:

Arizona Revised Statutes

A.R.S. §38-502 and §38-503 Conflict of interest

Board Policy Manual

Policy 3.4 Board Member Conflict of Interest

MEETING AGENDAS

Background Information: An agenda is a list of specific items under each division of the order of business that the Board plans to discuss at a meeting. An agenda adds order to the conduct of regular business. Unless specifically established by the Board, an agenda does not preclude other items of business from being proposed, considered and decided during the meeting. The agenda is flexible and items may be added or omitted or changed at the discretion of the presiding officer.

While all meetings are open to the public, it is important to note that the meeting is a meeting of the Board of Directors. The presiding officer may or may not accept discussion, or the addition of new topics raised by the public.

The Fire Chief in consultation with the Board Chair~~man~~ normally prepares the Board meeting agendas. Any Director may request that an item be placed on the agenda if the item falls within the jurisdiction of the Board and is pertinent to the business of the organization. Agenda items that meet these requirements shall be forwarded to the Board Chair or Fire Chief three working days prior to the publishing of the agenda. All agenda item requests are subject to review by legal counsel.

Regular monthly Board meeting agendas are prepared for the Board members prior to the meeting. The format of agendas for special, emergency, or executive meetings is dependent on the scope and order of business to be conducted. The format for regular meetings can include the following major divisions:

1. Call to Order,
2. Roll call of Directors,
3. Approval of Minutes of Previous Meetings,
4. Financial Review,
5. Information Items,
6. Old Business,
7. New Business,
8. Call to the Public,
9. Adjournment.

Policy Statement: It shall be the policy of the Board of Directors of Central Yavapai Fire District to prepare agendas and board packets for all regular meetings and for special and emergency meetings as necessary for the orderly conduct of business.

Cross References:

Sample Agenda Attached

NOTICE OF MEETING

The Fire Board of the Central Yavapai Fire District will meet in Regular Session on Monday, March 13, 2006, at 9:00 a.m. The meeting will be held at Fire District Headquarters, 8555 E Yavapai Road, Prescott Valley, Arizona. The Board will vote to go into Executive Session immediately following New Business for legal advice and consultation with attorney regarding a potential natural gas easement pursuant to ARS 38-431.03(A)(3). The Board may vote to go into Executive Session on any agenda item, pursuant to ARS 38-431.03(A)(3) for discussion and consultation for legal advice with the District's Attorney on matters as set forth in the agenda item. The following topics and any variables thereto, will be subject to Board consideration, discussion, approval, or other action. All items are set for possible action.

AGENDA

1. CALL TO ORDER
2. ROLL CALL OF BOARD MEMBERS
3. SITE TOUR
Tour Station 533 Located in Prescott Valley and Mt. Francis Tower Site
Meeting to Reconvene at 2:00 p.m. at 8555 E. Yavapai Road, Prescott Valley
4. APPROVAL OF MINUTES
 - A. Regular Session of February 21, 2006
 - B. Executive Session of February 21, 2006
5. REPORTS AND CORRESPONDENCE
 - A. Fire Board Chairwoman's Report
 - B. General Fund Financial Statements
 - C. Letters From Citizens
 - D. Monthly Division Reports-Report from the Fire Chief and staff in regard to current activities of the Fire District and the status and progress relating thereto.
 - E. Bond Update / Bond Financial Statements
6. OLD BUSINESS
 - A. Fiscal Year 2006-2007 Budget Progress Update
 - B. Receive Petitions and Set Date to Order Annexation of Copper Basin Road Area
7. NEW BUSINESS
 - A. Northwest Fire District / Apache Junction Fire District Facility Benefit Assessment Amicus Brief
 - B. Purchase of Refurbished Lifepak 12 Monitor Defibrillators
 - C. Approval of Increased Hourly Rate for Outside Vehicle Maintenance Contracts
 - D. Approval of Addendum to Maintenance Intergovernmental Agreements

and Contracts for Central States Fire Apparatus, the Fire Districts of Camp Verde, Chino Valley, Groom Creek, Mayer, Montezuma Rimrock, and Williamson Valley, along with the Fire Departments of Cherry Volunteer and Southern Yavapai

- E. Calendar Year 2005 Alarm Summary
- F. Cingular Lease Request for Mt. Francis Tower
- G. Review Draft Training Center Master Plan
- H. Potential Natural Gas Easement Request—Training Center Land
- I. Approval to Transfer Funds from Contingency Account to Building Maintenance Account for Repair of Station 54 Roof

8. VOTE TO GO INTO EXECUTIVE SESSION

- A. Legal Advice Pursuant to ARS 38-431-03(A)(3) Regarding Potential Natural Gas Easement

9. CALL TO THE PUBLIC

Consideration and discussion of comments and complaints from the public. Those wishing to address the Central Yavapai Fire District Board need not request permission in advance. The Fire District Board is not permitted to discuss or take action on any item raised in the call to the public. However, individual Board members may be permitted to respond to criticism directed to them. Otherwise, the Board may direct that staff review the matter or that the matter be placed on a future agenda. The Fire District Board cannot discuss or take legal action on any issues raised during the Call to the Public due to restrictions of the Open Meeting Law.

10. ADJOURNMENT

If any disabled person needs any type of accommodation, please notify the Central Yavapai Fire District at (928) 772-7711 at least 72 hours prior to the scheduled meeting time.

From: Chris Jensen [<mailto:chris@jensenlawfirm.com>]

Sent: Thursday, March 15, 2018 11:52 AM

To: Scott Freitag; Darlene Packard

Cc: Susanne Dixon; Nicolas Cornelius, Esq.; ViciLee Jacobs; tsteele@azfire.org; jwasoticz@cazfire.org; mzucher@cazfire.org; mefrein@prescottaz.com; Lynne LaMaster; Sanford Cohen

Subject: Request by Directors ViciLee Jacobs and Tom Steele for Two Additions to the Agenda for the March, 2018 Central Yavapai Fire District Board of Directors Meeting

Dear Board Chair Packard and Fire Chief Freitag:

On behalf of our clients, Director Jacobs and Director Steele, we are requesting that you please add to the Agenda for the upcoming March, 2018 Board of Directors meeting of CYFD the following two new Agenda items:

- Motion to modify policy rules of CYFD to allow an additional procedure for adding an item to the Agenda of the Board, in addition to the existing policy that by your interpretation which we disagree with, only permits one of you, the Board Chair or the Fire Chief, to place an item on the Agenda. The proposal is to also permit, alternatively, two Directors or a majority of the Directors to place an issue on the Agenda (without the consent of the Board Chair or the Fire Chief), so that the Board cannot be "held hostage," prevented from even considering, new business by the determination of just one Director (the Chair) and one employee (the Fire Chief).
- Motion to terminate the contract of CYFD attorney Nicolas Cornelius due to his variety of conflicts of interest including but not limited to the concurrent representation of the three fire districts, Central Yavapai Fire District, Chino Valley Fire District and the Central Arizona Fire and Medical Authority, each with different interests financially and otherwise that overlap and at times conflict.

To avoid secrecy, we are this making this request a public one. We are copying this request for Agenda additions to other Board members and to local media so that there can be no claim of an open meeting violation.

Your kind and prompt consideration of this request is appreciated.

Chris Jensen

Jensen Phelan Law Firm, P.C.

711 Whipple Street, Suite D

Prescott, AZ 86301

Voice: [\(928\) 778-2660](tel:(928)778-2660)

FAX: [\(928\) 778-1379](tel:(928)778-1379)

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MOTION TO TERMINATE CONTRACT OF ATTORNEY NICHOLAS CORNELIUS
DUE TO ONGOING CONFLICT OF INTEREST PROBLEMS

Director ViciLee Jacobs moves as follows:

Conflict of Interest Rule. A.R.S. Supreme Court Rules, Rule 42, Rules of Professional Conduct, E.R. 1.7, “Conflict of Interest: Current Clients,” which is one of the Ethical Rules for lawyers, states:

- (a) [A] lawyer shall not represent a client if the representation involves a concurrent conflict of interest. A concurrent conflict of interest exists if:
 - (1) the representation of one client will be directly adverse to another client; or
 - (2) there is a significant risk that the representation of one or more clients will be materially limited by the lawyer’s responsibilities to another client . . . a third person or by a personal interest of the lawyer.
- (b) Notwithstanding the existence of a concurrent conflicts of interest under paragraph (a), a lawyer may represent a client if each affected client gives informed consent, confirmed in writing, and:
 - (1) the lawyer reasonably believes that the lawyer will be able to provide competent and diligent representation as to each affected client;
 - (2) the representation is not prohibited by law; and
 - (3) the representation does not involve the assertion of a claim by one client against another client represented by the lawyer in the same litigation or other proceeding before a tribunal.

Known, Ongoing Conflicts. CYFD attorney Nicholas J. Cornelius has these conflicts:

- Acting simultaneously as the attorney for all three Fire Districts, the Central Yavapai Fire District (“CYFD”), the Chino Valley Fire District (“CVFD”) and the Central Arizona Fire and Medical Authority (“CAFMA”), despite their often overlapping, competing and/or conflicting interests;
- Representation and investigation of allegations by Fire Chief Scott Freitag and Board Chair Darlene Packard against CYFD Director ViciLee Jacobs;
- Protecting the Joint Powers Authority Agreement of 2015 which he drafted and successfully advocated for adoption to all three fire districts, along with CAFMA which resulted from it, the first A.R.S. Section .
- His personal financial and professional interests which benefit from acting as the attorney for all three fire districts directly and in related matters.

All these conflicting interests and likely others cause him to have many ongoing conflicts in representing CYFD. In the future as different issues arise from time to time which have not been

adequately waived in writing each time (as is required under the above State Bar of Arizona Ethics Rule), Mr. Cornelius' conflicts of interest will continue to grow.

Increased Expenses. In addition, the need of CYFD to obtain legal advice each time for new conflicts of interest issues requires the disclosure of the relevant circumstances, the reasonably foreseeable risks to CYFD of the conflict(s) of interest, etc., which creates significant increases in the cost of legal services each time a new conflict of interest issue arises. Some of the conflicts and potential conflicts of interest most likely cannot be waived under these circumstances even if there is a written waiver each time by the client. Mr. Cornelius cannot always be the sole lawyer to provide CYFD with the loyalty and independent judgment that are essential due to his ongoing responsibilities to CVFD and CAFMA, as well as his other conflicts. We need independent legal advice on many of these issues, and will so need in the future.

Controversy from CAFMA, Disenfranchisement of CYFD Voters. The Central Yavapai Fire District taxpayers are now paying, pursuant to the advice and recommendation of Mr. Cornelius, a disproportionate amount of the CAFMA budget due to the tax rate restrictions on the Chino Valley Fire District, combined with the terms of the Intergovernmental Agreement of October 15, 2015, which was drafted by and recommended by Nicholas J. Cornelius during the time he had a conflict of interest in representing Fire Districts with competing and/or inconsistent interests. CYFD taxpayers have no ability to influence budget or related financial matters of CYFD because all budget and financial decisions are made by CAFMA.

Any waiver of conflict of interest in 2015 was inadequate due to the failure of Mr. Cornelius to adequately advise as to all the negative consequences that would result from the adoption of this Agreement, the risk that the cost savings promised for the creation of CAFMA would be false, and the related creation of CAFMA would result in taxpayers of CYFD paying more taxes than they should, the elected Board members of CYFD are now silenced and minimized in their efforts to protect the interests of the public by CYFD policies, procedures and Mr. Cornelius' influence that combine to prevent public discussion of issues and prevent the purpose of the open meeting laws by various means, including the appointment of selected persons to act on the CAFMA Board who are not subject to voters or elections, and legal advice from Mr. Cornelius such as that CYFD Directors "must" vote to continue funding CAFMA with all available CYFD revenue from taxpayers.

I move for the termination of the contract of Nicholas J. Cornelius as independent contractor attorney for the Central Yavapai Fire District due to his many ongoing conflicts of interest as indicated above, and I request a second to this motion.