



Board of Directors
Central Yavapai Fire District
Prescott Valley, Arizona

We have audited the financial statements of Central Yavapai Fire District for the year ended June 30, 2020, and have issued our report thereon dated December 3, 2020. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. Professional standards require that we communicate to you the following information related to our audit.

Our Responsibility under Auditing Standards Generally Accepted in the United States of America

As stated in our engagement letter dated May 10, 2020, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your responsibilities.

Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement.

As part of our audit, we considered the internal control of Central Yavapai Fire District. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. Such matters are communicated in the remainder of this letter or have previously been communicated during other phases of the audit. However, the standards do not require us to design procedures specifically to identify such matters.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Central Yavapai Fire District are described in Note 1 to the financial statements. No new accounting policies were adopted and application of existing policies was not changed during the year ended June 30, 2020. We noted no transactions entered into by the Central Yavapai Fire District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Significant Audit Findings (Continued)

Qualitative Aspects of Accounting Practices (Continued)

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The following areas involve significant areas of such estimates for which we are prepared to discuss management's estimation process and our procedures for testing the reasonableness of those estimates:

- Joint Venture Equity Allocation from CAFMA

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Attached is a summary of adjustments made to the financial statements that have been recorded by management. Other than those that are trivial, we did not identify any uncorrected misstatements to the financial statements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the attached copy of the management representation letter dated December 3, 2020.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the District’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to Management’s Discussion & Analysis, which is required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Supplementary Information, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Internal Controls Over Financial Reporting

We were engaged to plan and perform our audit in accordance with *Government Auditing Standards (GAS)* issued by the Comptroller General of the United States. We have issued a separate GAS report dated December 3, 2020 in accordance with these standards. Our report did not identify any instances of deficiencies in internal control that we considered to be a material weakness or significant deficiency as defined in that report.

Restriction on Use

This communication is intended solely for the information and use of Central Yavapai Fire District Board and management of Central Yavapai Fire District and is not intended to be, and should not be, used by anyone other than these specified parties.

Henry + Horne, LLP

Tempe, Arizona
December 3, 2020

Henry & Horne, LLP
2055 E Warner Rd, Suite 101
Tempe, AZ 85284

This representation letter is provided in connection with your audit(s) of the financial statements of Central Yavapai Fire District, which comprise the respective financial position of the governmental activities, and each major fund, as of June 30, 2020, and the respective changes in financial position and, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of the date this letter is signed, the following representations made to you during your audit.

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 10, 2020, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
- 8) The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole for each opinion unit. A list of the uncorrected misstatements is attached to the representation letter.
- 9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 10) Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

- 11) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the District or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 12) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 13) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 14) We have no knowledge of any fraud or suspected fraud that affects the District and involves—
 - Management,
 - Employees who have significant roles in internal control, or
 - Others where the fraud could have a material effect on the financial statements.
- 15) We have no knowledge of any allegations of fraud or suspected fraud affecting the District's financial statements communicated by employees, former employees, regulators, or others.
- 16) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 17) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 18) We have disclosed to you the identity of the District's related parties and all the related party relationships and transactions of which we are aware.
- 19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 20) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 21) The Fire Authority has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
- 22) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 23) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.

- 24) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 25) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- 26) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 27) As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 28) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 29) The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 30) The financial statements include all joint ventures with an equity interest, and properly disclose all related organizations.
- 31) The financial statements properly classify all funds and activities in accordance with GASB Statement No. 34 .
- 32) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 33) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 34) If applicable Investments, derivative instruments, and land and other real estate held by endowments are properly valued.
- 35) Provisions for uncollectible receivables have been properly identified and recorded.
- 36) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 37) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 38) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 39) Special items are appropriately classified and reported.

- 40) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
- 41) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
- 42) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 43) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
- 44) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 45) With respect to the required supplementary information (RSI) as listed in the engagement letter.
 - a) We acknowledge our responsibility for presenting the RSI in accordance with accounting principles generally accepted in the United States of America, and we believe the RSI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the RSI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- 46) We are in agreement with the adjusting journal entries you have proposed and summarized in the accompanying schedule, and they have been posted to the organization's accounts.
- 47) In regards to the nonattest services (including nonattest services to affiliates), we have:
 - a. Assumed all management responsibilities.
 - b. Overseen the services by designating an individual who possesses suitable skill, knowledge, or experience.
 - c. Evaluated the adequacy and results of the services performed.
 - d. Accepted responsibility for the results of the services.
 - e. Retained a copy of the work products prepared by you for our records.
- 48) Disclosures included in the financial statements regarding the relevant significant business, financial, and reporting impacts of the COVID-19 outbreak accurately reflect management's full consideration of such impacts.

The nonattest services provided by you are:

- a. Preparation of financial statements and related notes
- b. Providing management with templates for compiling the management's discussion and analysis
- c. Posting any standard, adjusting, or correcting journal entries that you have proposed and have been approved by us
- d. Preparing Governmental Accounting Standards Board Statement No 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, conversion entries



Assistant Chief

Signature

Title

Client: **0410439 - Central Arizona Fire and Medical Authority**
Engagement: **0410439 - Central Arizona Fire and Medical Authority**
Period Ending: **6/30/2020**
Trial Balance: **05.00 - Trial Balance**
Workpaper: **05.01 - Combined Journal Entries Report - Updated**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entry				
Adjusting Journal Entry JE # 100				
Client entry - to adjust equity for prior year entries not reversed				
2.10.3000.0.0.000	Fund Balance		99,079.00	
2.40.3000.0.0.000	Fund Balance		390,088.00	
2.40.3000.0.0.000	Fund Balance		10,539.00	
3.10.3000.0.0.000	Fund Balance		209,482.00	
3.40.3000.00	Retained Earnings		81,725.00	
3.40.3000.00	Retained Earnings		17,921.00	
2.10.2655.0.0.000	Deferred Compensation (Prop Tax)			99,079.00
2.40.1200.0.0.000	Cash Held with Fiscal Agent			390,088.00
2.40.2400.0.0.000	Deferred Revenue - Prop Tax			10,539.00
3.10.2900.0.0.000	Deferred Revenue			209,482.00
3.40.1100.00	Cash / Bond Debt Service			81,725.00
3.40.2400.0.0.000	Deferred Revenue - Prop Tax			17,921.00
Total			808,834.00	808,834.00
Adjusting Journal Entry JE # 101				
To remove the accounts payable related to prior year expense				
2.40.2000.0.0.000	Accounts Payable BDS		50,884.00	
2.40.7720.3.0.000	Capital Outlay-Building - OPS			50,884.00
Total			50,884.00	50,884.00
Adjusting Journal Entry JE # 102				
To correct cash, investment, fund balance, unrealized gain/loss in fiduciary trust fund				
3.90.2100	Due to General Fund		25,000.00	
3.90.3000	Fund Balance - Unrestricted		4,560.00	
3.90.4101	Unrealized gain/loss		8,805.00	
3.90.4600	Misc. Income		24,500.00	
3.90.6200	Pension Payments		3.00	
3.90.1100	Invested Fund with the County			4.00
3.90.1106	Invest. Fund-Oppenheimer (00855)			52,194.00
3.90.1125	Interest Receivable			100.00
3.90.1205	Set-Aside Acct-Yavapai County			122.00
3.90.4100	Interest-Yavapai County			10,448.00
Total			62,868.00	62,868.00
Adjusting Journal Entry JE # 103				
Client entry to account for the payment of a capital lease paid by CAFMA on behalf of CYFD.				
1.10.3200.0.0.000	CYFD Funding Requirement		56,206.00	
3.10.5991.0.0.000	Transfers Out		56,206.00	
3.40.6000.00	Bond Debt Service Principal Payment		54,296.00	
3.40.6100.00	Bond Debt Service Interest Expense		1,910.00	
1.10.6280.4.1.000	Radio/Pager Maintenance			56,206.00
3.10.6700.1.0.000	Fire Authority Funding			56,206.00
3.40.5990.0.0.000	Transfers In			56,206.00
Total			168,618.00	168,618.00

Adjusting Journal Entry JE # 104**D101**

Entry to accrue Wildland Revenue that occurred during FY20, but was recorded to FY21.

1.10.1325.0.0.000	Accounts Receivable	60,704.00	
1.10.4800.0.0.000	State of AZ/Off-District Fires		60,704.00
Total		60,704.00	60,704.00

Adjusting Journal Entry JE # 105**D102**

To reclass deferred inflows for tax revenue - change in deferred

2.10.2655.0.0.000	Deferred Compensation (Prop Tax)	10,684.00	
2.40.2400.0.0.000	Deferred Revenue - Prop Tax	1,309.00	
3.10.2900.0.0.000	Deferred Revenue	209,482.00	
3.40.2400.0.0.000	Deferred Revenue - Prop Tax	2,592.00	
2.10.4000.0.0.000	Real Estate Tax		7,523.00
2.10.4100.0.0.000	Personal Property Tax		3,161.00
2.40.4200.0.0.002	Real Estate Tax		897.00
2.40.4205.0.0.000	Personal Tax Revenue		412.00
3.10.4000.0.0.000	Real Estate Tax		209,482.00
3.40.4200.00	Bond Debt Service Tax Revenue		2,592.00
3.10.2900.0.0.000	Deferred Revenue		
3.10.4000.0.0.000	Real Estate Tax		
3.10.4100.0.0.000	Personal Property Tax		
Total		224,067.00	224,067.00

Adjusting Journal Entry JE # 106**05.03**

Client entry to correct equity

2.40.3000.0.0.000	Fund Balance	1,087,147.00	
2.20.3000.0.0.000	Fund Balance - Capital Reserve		1,087,147.00
Total		1,087,147.00	1,087,147.00

Total Adjusting Journal Entry**2,463,122.00** **2,463,122.00****GASB Journal Entry****GASB Journal Entry JE # 1****M310.01**

GASB 34 Journal Entry to recognize beginning ASRS net pension liability (NPL) and related deferrals.

1.00.1621.2.0.000	Deferred Outflows Related to Pensions/OPEB (ASRS)	1,137,629.00	
1.00.1622.2.0.000	Deferred Outflows of Employer Contributions (ASRS)	132,308.00	
1.00.3000.0.0.000	Net Position (Government-Wide)	2,085,226.00	
1.00.2521.2.0.000	Net Pension Liabilities (ASRS)		2,195,176.00
1.00.2523.2.0.000	Deferred Inflows Related to Pensions/OPEB (ASRS)		1,159,987.00
Total		3,355,163.00	3,355,163.00

GASB Journal Entry JE # 2**M310.01**

GASB 34 entry to post the change in NPL, the related deferrals and expenses in the CY.

1.00.2523.2.0.000	Deferred Inflows Related to Pensions/OPEB (ASRS)	828,922.00	
1.10.6129.1.0.000	ASRS Retirement/Admin	107,459.00	
1.10.6129.2.0.000	ASRS Retirement/Prevention	28,277.00	
1.10.6129.3.5.000	ASRS Retirement/Training	4,422.00	
1.10.6129.4.1.000	ASRS Retirement/Tech Services	49,343.00	
1.10.6129.4.3.000	ASRS Retirement/Facilities Maintenance	15,460.00	
1.10.6129.4.8.000	ASRS Retirement/Fleet Maint	28,652.00	
1.10.6129.4.9.000	ASRS Retirement/Warehouse	16,590.00	
1.00.1621.2.0.000	Deferred Outflows Related to Pensions/OPEB (ASRS)		882,197.00
1.00.1622.2.0.000	Deferred Outflows of Employer Contributions (ASRS)		132,308.00
1.00.2521.2.0.000	Net Pension Liabilities (ASRS)		64,620.00

Total		1,079,125.00	1,079,125.00
GASB Journal Entry JE # 3	M310.01		
GASB 34 entry to reclassify employer pension contributions in CY.			
1.00.1622.2.0.000	Deferred Outflows of Employer Contributions (ASRS)	224,985.00	
1.10.6129.1.0.000	ASRS Retirement/Admin		85,121.00
1.10.6129.2.0.000	ASRS Retirement/Prevention		23,446.00
1.10.6129.3.5.000	ASRS Retirement/Training		3,669.00
1.10.6129.4.1.000	ASRS Retirement/Tech Services		50,977.00
1.10.6129.4.3.000	ASRS Retirement/Facilities Maintenance		14,581.00
1.10.6129.4.8.000	ASRS Retirement/Fleet Maint		31,733.00
1.10.6129.4.9.000	ASRS Retirement/Warehouse		15,458.00
Total		224,985.00	224,985.00
GASB Journal Entry JE # 4	M321		
GASB 34 entry to post beginning NPL and related deferrals for PSPRS.			
1.00.1621.1.0.000	Deferred Outflows Related to Pensions/OPEB (PSPRS)	45,047,093.00	
1.00.1622.1.0.000	Deferred Outflows of Employer Contributions (PSPRS)	4,019,135.00	
1.00.2521.1.0.000	Net Pension Liabilities (PSPRS)		42,647,572.00
1.00.2523.1.0.000	Deferred Inflows Related to Pensions/OPEB (PSPRS)		253,607.00
1.00.3000.0.0.000	Net Position (Government-Wide)		6,165,049.00
1.00.2520.1.0.000	Pension Refund Payable (PSPRS)		
Total		49,066,228.00	49,066,228.00
GASB Journal Entry JE # 5	M321		
GASB 34 entry to properly state the change in NPL in the CY for PSPRS.			
1.10.6130.1.0.000	PSPRS/Admin	215,631.00	
1.10.6130.2.0.000	PSPRS/Prevention	202,155.00	
1.10.6130.3.0.000	PSPRS Operations	12,560,547.00	
1.10.6130.3.5.000	PSPRS/ CARTA	323,448.00	
1.10.6130.4.8.000	PSPRS/ Fleet Maint	175,201.00	
1.00.1621.1.0.000	Deferred Outflows Related to Pensions/OPEB (PSPRS)		7,457,548.00
1.00.1622.1.0.000	Deferred Outflows of Employer Contributions (PSPRS)		4,019,135.00
1.00.2521.1.0.000	Net Pension Liabilities (PSPRS)		184,896.00
1.00.2523.1.0.000	Deferred Inflows Related to Pensions/OPEB (PSPRS)		1,815,403.00
Total		13,476,982.00	13,476,982.00
GASB Journal Entry JE # 6	M321		
GASB 34 entry to reclassify employer PSPRS contributions in the CY to deferred outflows per GASB 68.			
1.00.1622.1.0.000	Deferred Outflows of Employer Contributions (PSPRS)	3,935,923.00	
1.10.6130.1.0.000	PSPRS/Admin		66,911.00
1.10.6130.2.0.000	PSPRS/Prevention		51,167.00
1.10.6130.3.0.000	PSPRS Operations		3,656,472.00
1.10.6130.3.5.000	PSPRS/ CARTA		106,270.00
1.10.6130.4.8.000	PSPRS/ Fleet Maint		55,103.00
Total		3,935,923.00	3,935,923.00
GASB Journal Entry JE # 7	M322		
GASB 34 entry to post beginning Net OPEB and related deferrals.			
1.00.1621.1.0.000	Deferred Outflows Related to Pensions/OPEB (PSPRS)	1,878.00	
1.00.1622.1.0.000	Deferred Outflows of Employer Contributions (PSPRS)	41,747.00	
1.00.3000.0.0.000	Net Position (Government-Wide)	304,174.00	
1.00.2522.1.0.000	Net OPEB (PSPRS)		217,247.00
1.00.2523.1.0.000	Deferred Inflows Related to Pensions/OPEB (PSPRS)		130,552.00
Total		347,799.00	347,799.00

GASB Journal Entry JE # 8**M322**

GASB 34 entry to properly state change in Net OPEB in the CY for PSPRS.

1.00.1621.1.0.000	Deferred Outflows Related to Pensions/OPEB (PSPRS)	16,648.00	
1.00.2522.1.0.000	Net OPEB (PSPRS)	204,412.00	
1.00.1622.1.0.000	Deferred Outflows of Employer Contributions (PSPRS)		41,747.00
1.00.2523.1.0.000	Deferred Inflows Related to Pensions/OPEB (PSPRS)		140,744.00
1.10.6130.1.0.000	PSPRS/Admin		617.00
1.10.6130.2.0.000	PSPRS/Prevention		579.00
1.10.6130.3.0.000	PSPRS Operations		35,946.00
1.10.6130.3.5.000	PSPRS/ CARTA		926.00
1.10.6130.4.8.000	PSPRS/ Fleet Maint		501.00
Total		221,060.00	221,060.00

GASB Journal Entry JE # 9**M322**

GASB 34 entry to reclassify employer OPEB contributions in current year for PSPRS.

1.00.1622.1.0.000	Deferred Outflows of Employer Contributions (PSPRS)	12,039.00	
1.10.6130.1.0.000	PSPRS/Admin		204.00
1.10.6130.2.0.000	PSPRS/Prevention		153.00
1.10.6130.3.0.000	PSPRS Operations		11,188.00
1.10.6130.3.5.000	PSPRS/ CARTA		327.00
1.10.6130.4.8.000	PSPRS/ Fleet Maint		167.00
Total		12,039.00	12,039.00

GASB Journal Entry JE # 10**Q101**

GASB 34 entry to post beginning debt balances and related deferrals for CVFD.

2.00.1625.0.0.000	CVFD - Deferred Charge on refunding	140,648.00	
2.00.3000.0.0.000	Net Position (Government-Wide)	4,064,352.00	
2.00.2551.0.0.000	Bonds Payable (Long Term)		2,705,000.00
2.00.2551.0.0.000	Bonds Payable (Long Term)		1,500,000.00
2.00.2551.0.0.000	Bonds Payable (Long Term)		
Total		4,205,000.00	4,205,000.00

GASB Journal Entry JE # 11**Q101**

GASB 34 entry to record the debt payments for CVFD.

2.00.2551.0.0.000	Bonds Payable (Long Term)	335,000.00	
2.40.6100.0.0.000	Bond Debt Service Interest Expense	17,581.00	
2.00.1625.0.0.000	CVFD - Deferred Charge on refunding		17,581.00
2.40.6000.0.0.000	Bond Debt Service Principle Payment		335,000.00
2.00.2551.0.0.000	Bonds Payable (Long Term)		
Total		352,581.00	352,581.00

GASB Journal Entry JE # 12**Q101**

GASB 34 entry to reclass long-term debt to short-term debt for CVFD.

2.00.2551.0.0.000	Bonds Payable (Long Term)	345,000.00	
2.00.2552.0.0.000	Bonds Payable (Short Term)		345,000.00
Total		345,000.00	345,000.00

GASB Journal Entry JE # 13**Q101**

GASB 34 entry to record beginning debt and related deferrals for CYFD.

3.00.1625.0.0.000	CYFD - Deferred Charge on refunding	156,173.00	
3.00.3000.0.0.000	Net Position (Government-Wide)	7,772,528.00	
3.00.2551.0.0.000	Bonds Payable (Long Term)		4,255,000.00
3.00.2551.0.0.000	Bonds Payable (Long Term)		3,565,000.00
3.00.2561.0.0.000	Capital Leases Payable (Long Term)		108,701.00
3.00.2553.0.0.000	Bond Premium		

Total		<u><u>7,928,701.00</u></u>	<u><u>7,928,701.00</u></u>
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GASB Journal Entry JE # 14

Q101

GASB 34 entry to recognize scheduled debt payments for CYFD.

3.00.2551.0.0.000	Bonds Payable (Long Term)	805,000.00	
3.00.2551.0.0.000	Bonds Payable (Long Term)	350,000.00	
3.00.2561.0.0.000	Capital Leases Payable (Long Term)	54,296.00	
3.40.6100.0.0.000	Bond Debt Service Interest Expense	43,718.00	
3.00.1625.0.0.000	CYFD - Deferred Charge on refunding		43,718.00
3.40.6000.0.0.000	Bond Debt Service Principal Payment		1,155,000.00
3.40.6000.0.0.000	Bond Debt Service Principal Payment		54,296.00
3.00.2551.0.0.000	Bonds Payable (Long Term)		

Total		<u><u>1,253,014.00</u></u>	<u><u>1,253,014.00</u></u>
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GASB Journal Entry JE # 15

Q101

GASB 34 entry to recognize newly issued 2018 refunding bond as a liability and remove old 2008B bonds refunded for CYFD.

3.00.2551.0.0.000	Bonds Payable (Long Term)		
3.00.2551.0.0.000	Bonds Payable (Long Term)		
3.00.2553.0.0.000	Bond Premium		
3.40.4021.0.0.000	Refunding bonds issued		
3.40.6100.0.0.000	Bond Debt Service Interest Expense		
3.40.6141.0.0.000	Payments to refunding bond escrow agent		

Total		<u><u>0.00</u></u>	<u><u>0.00</u></u>
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GASB Journal Entry JE # 16

Q101

GASB 34 entry to reclassify long term debt to short term debt for CYFD.

3.00.2551.0.0.000	Bonds Payable (Long Term)	1,195,000.00	
3.00.2561.0.0.000	Capital Leases Payable (Long Term)	54,405.00	
3.00.2552.0.0.000	Bonds Payable (Short Term)		1,195,000.00
3.00.2562.0.0.000	Capital Leases Payable (Short Term)		54,405.00

Total		<u><u>1,249,405.00</u></u>	<u><u>1,249,405.00</u></u>
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GASB Journal Entry JE # 17

I101

GASB entry to post BOY capital assets.

1.00.1501.0.0.000	Land	1,414,302.00	
1.00.1502.0.0.000	Buildings & Improvements	19,063,807.00	
1.00.1503.0.0.000	Furniture & Equipment	6,699,700.00	
1.00.1504.0.0.000	Vehicles	11,859,541.00	
1.00.1508.0.0.000	Construction in Progress	292,648.00	
3.00.1501.0.0.000	Land	2,002,670.00	
3.00.1502.0.0.000	Buildings & Improvements	5,131,663.00	
1.00.1591.0.0.000	A/D - Buildings & Improvements		5,838,629.00
1.00.1592.0.0.000	A/D - Furniture & Equipment		4,722,019.00
1.00.1593.0.0.000	A/D - Vehicles		6,686,560.00
1.00.3000.0.0.000	Net Position (Government-Wide)		22,082,790.00
3.00.1591.0.0.000	A/D - Buildings & Improvements		927,355.00
3.00.3000.0.0.000	Net Position (Government-Wide)		6,206,978.00

Total		<u><u>46,464,331.00</u></u>	<u><u>46,464,331.00</u></u>
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GASB Journal Entry JE # 18

I101

GASB entry to allocate assets purchased by CYFD, then transferred as a capital asset to CAFMA through the special items as a capital asset in CAFMA.

1.00.1501.0.0.000	Land	2,002,670.00	
1.00.1502.0.0.000	Buildings & Improvements	5,131,663.00	
2.00.1500.0.0.000	Amounts Provided for General Fixed Assets	414,445.00	
3.00.1591.0.0.000	A/D - Buildings & Improvements	927,355.00	

3.10.3101.0.0.000	CYFD JPA Asset Transfer	6,206,978.00	
1.00.1591.0.0.000	A/D - Buildings & Improvements		927,355.00
1.10.3201.0.0.000	CYFD JPA Asset Transfer		6,206,978.00
2.40.7720.3.0.000	Capital Outlay-Building - OPS		384,220.00
2.40.7730.3.0.000	Capital Outlay-Vehicles/OPS		29,977.00
2.40.7730.3.0.000	Capital Outlay-Vehicles/OPS		248.00
3.00.1501.0.0.000	Land		2,002,670.00
3.00.1502.0.0.000	Buildings & Improvements		5,131,663.00
1.00.1500.0.0.000	Amounts Provided for General Fixed Assets		
Total		14,683,111.00	14,683,111.00

GASB Journal Entry JE # 19

I101

GASB entry to post additions and deletions to CAFMA after recognizing CVFD and CYFD assets transferred over.

1.00.1502.0.0.000	Buildings & Improvements	703,195.00	
1.00.1503.0.0.000	Furniture & Equipment	409,527.00	
1.00.1504.0.0.000	Vehicles	243,933.00	
1.00.1508.0.0.000	Construction in Progress	1,350,519.00	
1.00.1592.0.0.000	A/D - Furniture & Equipment	69,363.00	
1.00.1593.0.0.000	A/D - Vehicles	49,828.00	
1.00.5000.0.0.000	Gain/Loss on disposal of assets	48,391.00	
1.00.1503.0.0.000	Furniture & Equipment		69,363.00
1.00.1503.0.0.000	Furniture & Equipment		7,900.00
1.00.1504.0.0.000	Vehicles		49,828.00
1.00.1508.0.0.000	Construction in Progress		264,796.00
1.10.3101.0.0.000	CVFD JPA Asset Transfer		414,445.00
1.10.6270.4.3.000	Building Mtn Supples - All Stations		14,347.00
1.10.7720.4.3.000	Capital Outlay/ Facilities		68,319.00
1.10.7730.3.0.000	Capital Outlay/Vehicles/OPS		1,307,771.00
1.10.7740.3.0.000	Capital Outlay/ Equip/ OPS		299,186.00
1.10.7740.4.8.000	Capital Outlay/ Equip/ Fleet Maintenance		85,018.00
1.10.7750.4.1.000	Capital Outlay - Comm/IT		293,783.00
Total		2,874,756.00	2,874,756.00

GASB Journal Entry JE # 20

I101

GASB entry to recognize depreciation expense.

1.10.7900.0.0.000	Depreciation Expense	1,578,306.00	
1.00.1591.0.0.000	A/D - Buildings & Improvements		621,478.00
1.00.1592.0.0.000	A/D - Furniture & Equipment		374,807.00
1.00.1593.0.0.000	A/D - Vehicles		582,021.00
Total		1,578,306.00	1,578,306.00

GASB Journal Entry JE # 21

P100

To post beginning deferred revenues.

1.10.2900.0.0.000	Deferred Revenue Receivable	68,658.00	
2.10.2655.0.0.000	Deferred Compensation (Prop Tax)	99,079.00	
2.40.2400.0.0.000	Deferred Revenue - Prop Tax	10,539.00	
3.10.2900.0.0.000	Deferred Revenue	8,795.00	
3.40.2400.0.0.000	Deferred Revenue - Prop Tax	17,921.00	
1.00.3000.0.0.000	Net Position (Government-Wide)		68,658.00
2.10.3000.0.0.000	Fund Balance		99,079.00
2.20.3000.0.0.000	Fund Balance - Capital Reserve		10,539.00
3.10.3000.0.0.000	Fund Balance		8,795.00
3.40.3000.0.0.000	Retained Earnings		17,921.00
Total		204,992.00	204,992.00

GASB Journal Entry JE # 22

P100

Change in deferred revenue.

1.10.5430.5.0.005	Grant-FEMA-PPE	68,658.00	
2.10.4000.0.0.000	Real Estate Tax	10,684.00	
2.40.4200.0.0.002	Real Estate Tax	1,309.00	
3.10.2900.0.0.000	Deferred Revenue	200,687.00	
3.10.4000.0.0.000	Real Estate Tax	8,795.00	
3.40.4200.00	Bond Debt Service Tax Revenue	2,592.00	
1.10.2900.0.0.000	Deferred Revenue Receivable		68,658.00
2.10.2655.0.0.000	Deferred Compensation (Prop Tax)		10,684.00
2.40.2400.0.0.000	Deferred Revenue - Prop Tax		1,309.00
3.00.3000.0.0.000	Net Position (Government-Wide)		200,687.00
3.10.2900.0.0.000	Deferred Revenue		8,795.00
3.40.2400.0.0.000	Deferred Revenue - Prop Tax		2,592.00
Total		292,725.00	292,725.00

GASB Journal Entry JE # 23

Q102

To post beg. compensated absences.

1.00.3000.0.0.000	Net Position (Government-Wide)	2,023,155.00	
1.00.2511.0.0.000	Compensated Absences (Long Term)		2,023,155.00
Total		2,023,155.00	2,023,155.00

GASB Journal Entry JE # 24

Q102

To post the change in compensated absences for the CY.

1.10.6100.1.0.000	Salaries/Admin	83,199.00	
1.00.2511.0.0.000	Compensated Absences (Long Term)		83,199.00
Total		83,199.00	83,199.00

GASB Journal Entry JE # 25

Q102

To reclassify the ST portion of compensated absences.

1.00.2511.0.0.000	Compensated Absences (Long Term)	1,136,588.00	
1.00.2512.0.0.000	Compensated Absences (Short Term)		1,136,588.00
Total		1,136,588.00	1,136,588.00

Total GASB Journal Entry

156,394,168.00 156,394,168.00

Proposed Journal Entries

Proposed Journal Entries JE # 900

D101.1

To correct revenue recorded in FY20 that should have been recorded in FY19.

1.10.4800.0.0.000	State of AZ/Off-District Fires	66,915.00	
1.10.3000.0.0.000	Fund Balance		66,915.00
Total		66,915.00	66,915.00

Proposed Journal Entries JE # 901

D200

To adjust Due to/from amounts for Chino and Yavapai based on county tax revenue statements

1.10.1401.0.0.000	Due from other govts	71,738.00	
2.10.2910.0.0.000	CAFMA Accounts Payable	8,819.00	
1.10.1401.0.0.000	Due from other govts		8,819.00
3.10.2920.0.0.000	CAFMA accounts payable		71,738.00
Total		80,557.00	80,557.00

Total Proposed Journal Entries

147,472.00 147,472.00

Total All Journal Entries

159,004,762.00 159,004,762.00