

CENTRAL ARIZONA FIRE AND MEDICAL AUTHORITY

Resolution No. 2021-04

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM PENSION FUNDING
POLICY**

A FORMAL RESOLUTION OF THE GOVERNING BOARD OF THE CENTRAL ARIZONA FIRE AND MEDICAL AUTHORITY (“CAFMA” or the “Authority”) TO ADOPT A PUBLIC SAFETY PERSONNEL RETIRMENT SYSTEM PENSION FUNDING POLICY

WHEREAS, House Bill 2019, approved by the Governor on April 3, 2018, requires that each governing body of an employer shall annually adopt a pension funding policy that includes funding objectives that address

- How to maintain stability of the governing body’s contributions to the system,
- How and when the governing body’s funding requirements of the system will be met,
- Define the governing body’s funding ration target under the system and the timeline for reaching the targeted funded ratio; and

WHEREAS, the policy must also formally accept the employer’s share of the assets and liabilities under the system based on the system’s actuarial valuation report; and

WHEREAS, the policy must be annually posted on the Authority’s website,

THEREFORE IT IS HEREBY RESOLVED, APPROVED, ADOPTED, AND DIRECTED AS FOLLOWS:

RESOLVED, that the Governing Board of the Central Arizona Fire and Medical Authority, hereby adopts the Pension Funding Policy attached hereto.

APPROVED AND ADOPTED this 28th day of June, 2021.

Board Chairman
Central Arizona Fire and Medical Authority

ATTEST:

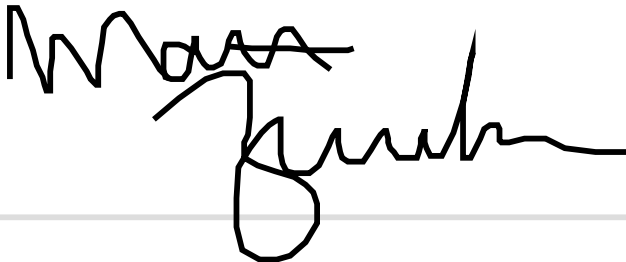
Board Clerk
Central Arizona Fire and Medical Authority

Signature indicating approval on next page.

Signature Page For: For Signature - Res 2021-04 CEA PSPRS Funding - Central Arizona Fire and Medical Authority Board of Directors - CA Regular Meeting - 6/28/2021



Darlene Packard , Board Clerk 06/29/2021



Matt Zurcher , Board Chair 06/29/2021