

MINUTES

**Chino Valley Fire District Board
of Directors Regular Meeting
Monday, September 27, 2021, 4:00 pm - 4:30 pm
Central Arizona Fire and Medical Authority, Administration,
8603 E. Eastridge Drive, Prescott Valley**

In-Person Attendance

Cyndy Dicus; Cynthia Gentle; Dave Dobbs; Dave
Tharp; Kathy Goodman; Owen Mills; Scott A Freitag;
Susanne Dixson

Remote Attendance

Lorette Brashear; Nicolas Cornelius

1. CALL TO ORDER / ROLL CALL OF BOARD MEMBERS

Chair Dicus called the meeting to order at 4:00 p.m.

2. PLEDGE OF ALLEGIANCE

Chair Dicus led the Pledge of Allegiance.

3. CALL TO THE PUBLIC

There were no public comments.

4. CONSENT AGENDA

A. Approve Regular Session Minutes - June 28, 2021

B. Approve Joint Special Meeting Minutes - August 4, 2021

C. Approve Joint Special Meeting Executive Session Minutes - August 4, 2021

D. Approve June 2021 General Fund Statements and Bond Debt Service
Financials

E. Approve July 2021 General Fund Statements and Bond Debt Service
Financials

F. Approve August 2021 General Fund Statements and Bond Debt Service
Financials

Motion to approve the Consent Agenda.

Move: Owen Mills Second: Dave Dobbs Status: Passed

Yes: Dave Dobbs, Cyndy Dicus, Cynthia Gentle, Owen Mills, Lorette Brashear

5. OLD BUSINESS

A. Discussion Regarding the Closing of the Certificates of Participation (COPs)

Chief Tharp gave a summary of the closing of the Certificates of Participation (COPs) which occurred on September 16, 2021. The COPs closed at a total dollar amount of \$53,365,000, of which \$42,178,000 was transferred to PSPRS, \$10 million is retained by CAFMA in a contingency fund with the Yavapai County Treasurer's Office, and the balance went towards the cost of issuance. The ending APR was 2.9%.

Chair Dicus thanked Staff for their hard work.

Chief Tharp reported that the COPs will save the taxpayers \$22 million.

Chief Freitag reminded the Board of CAFMA's participation in pursuing the legislative changes needed to allow Districts to utilize COPs in this manner.

Attorney Cornelius stated that CAFMA is one of only two Fire Authorities in the state of Arizona that have completed this process, and he complimented Staff on exceptional work.

6. NEW BUSINESS

A. Discussion and Possible Direction to Staff Regarding December Board Meeting Date

Chief Freitag explained that Staff is recommending a move from the currently scheduled fourth Monday of December to Thursday, December 16, 2021, so as not to interfere with the holidays.

The December meeting will be held on December 16, 2021.

7. ADJOURNMENT

Motion to adjourn at 4:09 p.m.

Move: Owen Mills Second: Cynthia Gentle Status: Passed

Yes: Dave Dobbs, Cyndy Dicus, Cynthia Gentle, Owen Mills, Lorette Brashear

Signature indicating approval on next page.

**Signature Page For: 2021 09 27 CHV Regular Minutes - Approved - Chino Valley Fire District
Board of Directors - CV Regular Meeting - 12/16/2021**

A handwritten signature in black ink, appearing to read 'D. Dobbs', written over a horizontal line.

Dave Dobbs, Board Clerk

12/16/2021