

Board of Directors
Chino Valley Fire District
Chino Valley, Arizona

We have audited the financial statements of Chino Valley Fire District for the year ended June 30, 2022, and have issued our report thereon dated December 19, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. Professional standards require that we communicate to you the following information related to our audit.

Our Responsibility under Auditing Standards Generally Accepted in the United States of America

As stated in our engagement letter dated May 10, 2022, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your responsibilities.

Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement.

As part of our audit, we considered the internal control of Chino Valley Fire District. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. Such matters are communicated in the remainder of this letter or have previously been communicated during other phases of the audit. However, the standards do not require us to design procedures specifically to identify such matters.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Chino Valley Fire District are described in Note 1 to the financial statements. No new accounting policies were adopted and application of existing policies was not changed during the year ended June 30, 2022. We noted no transactions entered into by the Chino Valley Fire District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Significant Audit Findings (Continued)

Qualitative Aspects of Accounting Practices (Continued)

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The following areas involve significant areas of such estimates for which we are prepared to discuss management's estimation process and our procedures for testing the reasonableness of those estimates:

- Joint Venture Equity Allocation from CAFMA

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Attached is a summary of adjustments made to the financial statements that have been recorded by management. Other than those that are trivial, we did not identify any uncorrected misstatements to the financial statements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the attached copy of the management representation letter dated December 19, 2022.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the District’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

- While auditing the investment in joint venture, we noted Chino Valley Fire District’s government-wide net position has ended in a net deficit for the year. The investment in joint venture has continued to render a loss in the last several years resulting in a deficit of net position of \$775,726 as of June 30, 2022. However, the total governmental fund balance in the fund financial statements maintains a positive \$286,158. Both the District’s governing board and management should consider taking action to remediate the annual incurred losses rendered by the investment in joint venture.

Other Matters

We applied certain limited procedures to Management’s Discussion & Analysis, which is required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Supplementary Information, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Internal Controls Over Financial Reporting

We were engaged to plan and perform our audit in accordance with *Government Auditing Standards (GAS)* issued by the Comptroller General of the United States. We have issued a separate GAS report dated December 19, 2022 in accordance with these standards. Our report did not identify any instances of deficiencies in internal control that we considered to be a material weakness as defined in that report.

Restriction on Use

This communication is intended solely for the information and use of Chino Valley Fire District and management of Chino Valley Fire District and is not intended to be, and should not be, used by anyone other than these specified parties.

Baker Tilly US, LLP

Tempe, Arizona
December 19, 2022

Baker Tilly US, LLP
2055 E Warner Rd, Suite 101
Tempe, AZ 85284

This representation letter is provided in connection with your audit(s) of the financial statements of Chino Valley Fire District, which comprise the respective financial position of the governmental activities, and each major fund, as of June 30, 2022, and the respective changes in financial position and, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of the date this letter is signed, the following representations made to you during your audit.

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 10, 2022, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, and allocation of equity from Central Arizona Fire and Medical Authority are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
- 8) The effects of uncorrected misstatements, if any, are immaterial, both individually and in the aggregate, to the financial statements as a whole for each opinion unit. If any this year, a list of the uncorrected misstatements is attached to the representation letter.
- 9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 10) Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

- 11) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the District or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 12) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 13) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 14) We have no knowledge of any fraud or suspected fraud that affects the District and involves—
 - Management,
 - Employees who have significant roles in internal control, or
 - Others where the fraud could have a material effect on the financial statements.
- 15) We have no knowledge of any allegations of fraud or suspected fraud affecting the District's financial statements communicated by employees, former employees, regulators, or others.
- 16) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 17) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 18) We have disclosed to you the identity of the District's related parties and all the related party relationships and transactions of which we are aware including any side agreements.
- 19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 20) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 21) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.
- 22) We have no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
- 23) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 24) We have appropriately disclosed all information for conduit debt obligations in accordance with GASBS No. 91, if any.
- 25) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material

effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.

- 26) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 27) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- 28) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 29) As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 30) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 31) The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 32) The financial statements include all joint ventures with an equity interest, and properly disclose all other related organizations.
- 33) The financial statements include all fiduciary activities required by [GASBS No. 84](#) , as amended.
- 34) The financial statements include all leases as required by GASBS No. 87.
- 35) The financial statements properly classify all funds and activities in accordance with GASB Statement No. 34 as amended.
- 36) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 37) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 38) If applicable, investments, derivative instruments, and land and other real estate held by endowments are properly valued.
- 39) Provisions for uncollectible receivables have been properly identified and recorded.
- 40) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 41) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.

- 42) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 43) Special items are appropriately classified and reported, if any.
- 44) Deposits and investment securities and derivative instrument transactions are properly classified as to risk and are properly disclosed.
- 45) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
- 46) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 47) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
- 48) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 49) With respect to the required supplementary information (RSI) as listed in our engagement letter:
 - a) We acknowledge our responsibility for presenting the RSI in accordance with accounting principles generally accepted in the United States of America, and we believe the RSI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the RSI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- 50) We are in agreement with the adjusting journal entries you have proposed and summarized in the accompanying schedule, and they have been posted to the organization's accounts where applicable.
- 51) In regards to the nonattest services (including nonattest services to affiliates), we have:
 - a. Assumed all management responsibilities.
 - b. Overseen the services by designating an individual who possesses suitable skill, knowledge, or experience.
 - c. Evaluated the adequacy and results of the services performed.
 - d. Accepted responsibility for the results of the services.
 - e. Retained a copy of the work products prepared by you for our records.

The nonattest services provided by you are:

- a. Preparation of financial statements and related notes
- b. Providing our management with templates for compiling the management's discussion and analysis
- c. Posting any standard, adjusting, or correcting journal entries that you have proposed and have been approved by us
- d. Preparing Governmental Accounting Standards Board Statement No 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, conversion entries

Furthermore, we have reviewed and approved the financial statements and related notes and we will make them readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.



Assistant Chief of Admin.

Signature

Title

Client: **0410439 - Central Arizona Fire and Medical Authority**
 Engagement: **0410439 - Central Arizona Fire and Medical Authority**
 Period Ending: **6/30/2022**
 Trial Balance: **05.00 - Trial Balance**
 Workpaper: **05.01 - Combined Journal Entries Report - Updated**

| Account | Description | W/P Ref | Debit | Credit |
|---|----------------------------------|----------|----------------------|----------------------|
| Adjusting Journal Entry | | | | |
| Adjusting Journal Entry JE # 100 | | | | |
| Client entry - to record unrealized activity for Pension Fund. | | | | |
| 3.90.3000 | Fund Balance - Unrestricted | H200 | 1.00 | |
| 3.90.4101 | Unrealized gain/loss | | 58,405.00 | |
| 3.90.1105 | Invest. Fund-Oppenheimer (00220) | | | 58,405.00 |
| 3.90.4100.0.0000 | Interest-Yavapai County | | | 1.00 |
| Total | | | 58,406.00 | 58,406.00 |
| Adjusting Journal Entry JE # 101 | | | | |
| Client entry - to book cash to accrual entry for Wildland receivables. | | | | |
| 1.10.1325.0.0000 | Accounts Receivable | D101 | | |
| 1.10.4800.0.0000 | State of AZ/Off-District Fires | | | |
| Total | | | 0.00 | 0.00 |
| Adjusting Journal Entry JE # 102 | | | | |
| Client entry - to reverse incorrect entry and properly accru Wildland reimbursements | | | | |
| 1.10.1325.0.0000 | Accounts Receivable | D101 | 266,960.00 | |
| 1.10.4800.0.0000 | State of AZ/Off-District Fires | | | 266,960.00 |
| Total | | | 266,960.00 | 266,960.00 |
| Adjusting Journal Entry JE # 103 | | | | |
| Client entry - to record bond issuance. | | | | |
| 1.10.1150 | Restricted cash - county | Q101 | 2,000,000.00 | |
| 1.10.1151 | Restricted cash - 115 Trust | | 8,000,000.00 | |
| 1.10.6130 | PSPRS expense | | 42,178,028.00 | |
| 1.10.6132 | Cost of issuance | | 1,186,972.00 | |
| 1.10.4020 | Bond proceeds | | | 53,365,000.00 |
| Total | | | 53,365,000.00 | 53,365,000.00 |
| Adjusting Journal Entry JE # 104 | | | | |
| Client entry - to record fair market value of Trust account. | | | | |
| 1.10.4101 | Unrealized gain/loss | A105 | 498,706.00 | |
| 1.10.6610.1.0000 | Misc/Admin | | 4,236.00 | |
| 1.10.1151 | Restricted cash - 115 Trust | | | 502,942.00 |
| Total | | | 502,942.00 | 502,942.00 |
| Adjusting Journal Entry JE # 105 | | | | |
| Client entry - to reclass expense to capital outlay | | | | |
| 1.10.7740.3.0000 | Capital Outlay/ Equip/ OPS | I100 | 10,495.00 | |
| 1.10.6291.3.0000 | Haz-Mat Equipment | | | 10,495.00 |
| Total | | | 10,495.00 | 10,495.00 |
| Adjusting Journal Entry JE # 106 | | | | |
| Client entry - to record SAFER grant receivables based on expenditures to date | | | | |
| 1.10.1401.0.0000 | Due from other govts | 12.01.02 | 1,172,821.00 | |
| 1.10.2900.0.0000 | Deferred Revenue | | | 1,172,821.00 |
| Total | | | 1,172,821.00 | 1,172,821.00 |
| Adjusting Journal Entry JE # 107 | | | | |
| Cash to accrual - To record lease receivable and deferred inflow. | | | | |
| 3.10.1400 | Lease Receivable | I501 | 646,762.00 | |
| 3.00.2525 | Deferred inflows - leases | | | 646,762.00 |
| Total | | | 646,762.00 | 646,762.00 |
| Adjusting Journal Entry JE # 108 | | | | |
| Cash to accrual - To record current year activity for lease receivables and deferred inflows. | | | | |
| 3.00.2525 | Deferred inflows - leases | I501 | 64,140.00 | |
| 3.10.4775.0.0000 | Cell Tower Lease Revenue | | 63,563.00 | |

| | | | |
|-------------------|--------------------------|--------------------------|--------------------------|
| 3.10.1400 | Lease Receivable | | 46,804.00 |
| 3.10.4770 | Lease interest revenue | | 16,759.00 |
| 3.10.4775.0.0.000 | Cell Tower Lease Revenue | | 64,140.00 |
| Total | | <u>127,703.00</u> | <u>127,703.00</u> |

Total Adjusting Journal Entry **56,151,089.00** **56,151,089.00**

GASB Journal Entry

GASB Journal Entry JE # 1

GASB 34 Journal Entry to recognize beginning ASRS net pension liability (NPL) and related deferrals.

M311

| | | | |
|-------------------|--|----------------------------|----------------------------|
| 1.00.1621.2.0.000 | Deferred Outflows Related to Pensions/OPEB (ASRS) | 555,940.00 | |
| 1.00.1622.2.0.000 | Deferred Outflows of Employer Contributions (ASRS) | 239,691.00 | |
| 1.00.3000.0.0.000 | Net Position (Government-Wide) | 2,306,906.00 | |
| 1.00.2521.2.0.000 | Net Pension Liabilities (ASRS) | | 3,092,784.00 |
| 1.00.2523.2.0.000 | Deferred Inflows Related to Pensions/OPEB (ASRS) | | 9,753.00 |
| Total | | <u>3,102,537.00</u> | <u>3,102,537.00</u> |

GASB Journal Entry JE # 2

GASB 34 entry to post the change in NPL, the related deferrals and expenses in the CY.

M311

| | | | |
|-------------------|--|----------------------------|----------------------------|
| 1.00.2521.2.0.000 | Net Pension Liabilities (ASRS) | 711,898.00 | |
| 1.10.6129.1.0.000 | ASRS Retirement/Admin | 130,800.00 | |
| 1.10.6129.2.0.000 | ASRS Retirement/Prevention | 31,180.00 | |
| 1.10.6129.3.5.000 | ASRS Retirement/Training | 4,862.00 | |
| 1.10.6129.4.1.000 | ASRS Retirement/Tech Services | 80,310.00 | |
| 1.10.6129.4.3.000 | ASRS Retirement/Facilities Maintenance | 21,429.00 | |
| 1.10.6129.4.8.000 | ASRS Retirement/Fleet Maint | 47,608.00 | |
| 1.10.6129.4.9.000 | ASRS Retirement/Warehouse | 29,932.00 | |
| 1.00.1621.2.0.000 | Deferred Outflows Related to Pensions/OPEB (ASRS) | | 73,732.00 |
| 1.00.1622.2.0.000 | Deferred Outflows of Employer Contributions (ASRS) | | 239,691.00 |
| 1.00.2523.2.0.000 | Deferred Inflows Related to Pensions/OPEB (ASRS) | | 744,596.00 |
| Total | | <u>1,058,019.00</u> | <u>1,058,019.00</u> |

GASB Journal Entry JE # 3

GASB 34 entry to reclassify employer pension contributions in CY.

M311

| | | | |
|-------------------|--|--------------------------|--------------------------|
| 1.00.1622.2.0.000 | Deferred Outflows of Employer Contributions (ASRS) | 259,645.00 | |
| 1.10.6129.1.0.000 | ASRS Retirement/Admin | | 93,781.00 |
| 1.10.6129.2.0.000 | ASRS Retirement/Prevention | | 29,936.00 |
| 1.10.6129.3.5.000 | ASRS Retirement/Training | | 4,616.00 |
| 1.10.6129.4.1.000 | ASRS Retirement/Tech Services | | 59,170.00 |
| 1.10.6129.4.3.000 | ASRS Retirement/Facilities Maintenance | | 16,832.00 |
| 1.10.6129.4.8.000 | ASRS Retirement/Fleet Maint | | 34,645.00 |
| 1.10.6129.4.9.000 | ASRS Retirement/Warehouse | | 20,665.00 |
| Total | | <u>259,645.00</u> | <u>259,645.00</u> |

GASB Journal Entry JE # 4

GASB 34 entry to post beginning NPL and related deferrals for PSPRS.

M321

| | | | |
|-------------------|---|-----------------------------|-----------------------------|
| 1.00.1621.1.0.000 | Deferred Outflows Related to Pensions/OPEB (PSPRS) | 31,573,402.00 | |
| 1.00.1622.1.0.000 | Deferred Outflows of Employer Contributions (PSPRS) | 4,220,218.00 | |
| 1.00.3000.0.0.000 | Net Position (Government-Wide) | 14,533,185.00 | |
| 1.00.2521.1.0.000 | Net Pension Liabilities (PSPRS) | | 48,602,630.00 |
| 1.00.2523.1.0.000 | Deferred Inflows Related to Pensions/OPEB (PSPRS) | | 1,724,175.00 |
| 1.00.2520.1.0.000 | Pension Refund Payable (PSPRS) | | |
| Total | | <u>50,326,805.00</u> | <u>50,326,805.00</u> |

GASB Journal Entry JE # 5

GASB 34 entry to properly state the change in NPL in the CY for PSPRS.

M321

| | | | |
|-------------------|---|-----------------------------|-----------------------------|
| 1.00.2521.1.0.000 | Net Pension Liabilities (PSPRS) | 6,640,496.00 | |
| 1.10.6130.1.0.000 | PSPRS/Admin | 385,521.00 | |
| 1.10.6130.3.0.000 | PSPRS Operations | 11,964,021.00 | |
| 1.10.6130.3.5.000 | PSPRS/ CARTA | 295,567.00 | |
| 1.10.6130.4.8.000 | PSPRS/ Fleet Maint | 205,612.00 | |
| 1.00.1621.1.0.000 | Deferred Outflows Related to Pensions/OPEB (PSPRS) | | 9,934,299.00 |
| 1.00.1622.1.0.000 | Deferred Outflows of Employer Contributions (PSPRS) | | 4,220,218.00 |
| 1.00.2523.1.0.000 | Deferred Inflows Related to Pensions/OPEB (PSPRS) | | 5,336,700.00 |
| 1.10.6130.2.0.000 | PSPRS/Prevention | | |
| Total | | <u>19,491,217.00</u> | <u>19,491,217.00</u> |

GASB Journal Entry JE # 6

M321

GASB 34 entry to reclassify employer PSPRS contributions in the CY to deferred outflows per GASB 68.

| | | | |
|-------------------|---|----------------------|----------------------|
| 1.00.1622.1.0.000 | Deferred Outflows of Employer Contributions (PSPRS) | 44,145,977.00 | |
| 1.10.6130.1.0.000 | PSPRS/Admin | | 1,368,525.00 |
| 1.10.6130.3.0.000 | PSPRS Operations | | 40,879,175.00 |
| 1.10.6130.3.5.000 | PSPRS/ CARTA | | 1,236,087.00 |
| 1.10.6130.4.8.000 | PSPRS/ Fleet Maint | | 662,190.00 |
| 1.10.6130.2.0.000 | PSPRS/Prevention | | |
| Total | | 44,145,977.00 | 44,145,977.00 |

GASB Journal Entry JE # 7

M322

GASB 34 entry to post beginning Net OPEB and related deferrals.

| | | | |
|-------------------|---|-------------------|-------------------|
| 1.00.1621.1.0.000 | Deferred Outflows Related to Pensions/OPEB (PSPRS) | 87,647.00 | |
| 1.00.1622.1.0.000 | Deferred Outflows of Employer Contributions (PSPRS) | 38,347.00 | |
| 1.00.3000.0.0.000 | Net Position (Government-Wide) | 196,766.00 | |
| 1.00.2522.1.0.000 | Net OPEB (PSPRS) | | 75,574.00 |
| 1.00.2523.1.0.000 | Deferred Inflows Related to Pensions/OPEB (PSPRS) | | 247,186.00 |
| Total | | 322,760.00 | 322,760.00 |

GASB Journal Entry JE # 8

M322

GASB 34 entry to properly state change in Net OPEB in the CY for PSPRS.

| | | | |
|-------------------|---|-------------------|-------------------|
| 1.00.2522.1.0.000 | Net OPEB (PSPRS) | 372,780.00 | |
| 1.00.1621.1.0.000 | Deferred Outflows Related to Pensions/OPEB (PSPRS) | | 77,754.00 |
| 1.00.1622.1.0.000 | Deferred Outflows of Employer Contributions (PSPRS) | | 38,347.00 |
| 1.00.2523.1.0.000 | Deferred Inflows Related to Pensions/OPEB (PSPRS) | | 195,936.00 |
| 1.10.6130.1.0.000 | PSPRS/Admin | | 1,822.00 |
| 1.10.6130.3.0.000 | PSPRS Operations | | 56,552.00 |
| 1.10.6130.3.5.000 | PSPRS/ CARTA | | 1,397.00 |
| 1.10.6130.4.8.000 | PSPRS/ Fleet Maint | | 972.00 |
| 1.10.6130.2.0.000 | PSPRS/Prevention | | |
| Total | | 372,780.00 | 372,780.00 |

GASB Journal Entry JE # 9

M322

GASB 34 entry to reclassify employer OPEB contributions in current year for PSPRS.

| | | | |
|-------------------|---|------------------|------------------|
| 1.00.1622.1.0.000 | Deferred Outflows of Employer Contributions (PSPRS) | 13,618.00 | |
| 1.10.6130.1.0.000 | PSPRS/Admin | | 429.00 |
| 1.10.6130.3.0.000 | PSPRS Operations | | 12,611.00 |
| 1.10.6130.3.5.000 | PSPRS/ CARTA | | 379.00 |
| 1.10.6130.4.8.000 | PSPRS/ Fleet Maint | | 199.00 |
| 1.10.6130.2.0.000 | PSPRS/Prevention | | |
| Total | | 13,618.00 | 13,618.00 |

GASB Journal Entry JE # 10

Q101

GASB 34 entry to post beginning debt balances and related deferrals for CVFD.

| | | | |
|-------------------|-------------------------------------|---------------------|---------------------|
| 2.00.1625.0.0.000 | CVFD - Deferred Charge on refunding | 105,486.00 | |
| 2.00.3000.0.0.000 | Net Position (Government-Wide) | 3,419,514.00 | |
| 2.00.2551.0.0.000 | Bonds Payable (Long Term) | | 2,025,000.00 |
| 2.00.2551.0.0.000 | Bonds Payable (Long Term) | | 1,500,000.00 |
| 2.00.2551.0.0.000 | Bonds Payable (Long Term) | | |
| Total | | 3,525,000.00 | 3,525,000.00 |

GASB Journal Entry JE # 11

Q101

GASB 34 entry to record the debt payments for CVFD.

| | | | |
|-------------------|-------------------------------------|-------------------|-------------------|
| 2.00.2551.0.0.000 | Bonds Payable (Long Term) | 350,000.00 | |
| 2.40.6100.0.0.000 | Bond Debt Service Interest Expense | 17,581.00 | |
| 2.00.1625.0.0.000 | CVFD - Deferred Charge on refunding | | 17,581.00 |
| 2.40.6000.0.0.000 | Bond Debt Service Principle Payment | | 350,000.00 |
| Total | | 367,581.00 | 367,581.00 |

GASB Journal Entry JE # 12

Q101

GASB 34 entry to reclass long-term debt to short-term debt for CVFD.

| | | | |
|-------------------|----------------------------|-------------------|-------------------|
| 2.00.2551.0.0.000 | Bonds Payable (Long Term) | 360,000.00 | |
| 2.00.2552.0.0.000 | Bonds Payable (Short Term) | | 360,000.00 |
| Total | | 360,000.00 | 360,000.00 |

GASB Journal Entry JE # 13

Q101

GASB 34 entry to record beginning debt and related deferrals for CYFD.

| | | | |
|-------------------|-------------------------------------|--------------|--|
| 3.00.1625.0.0.000 | CYFD - Deferred Charge on refunding | 68,737.00 | |
| 3.00.3000.0.0.000 | Net Position (Government-Wide) | 5,401,263.00 | |

| | | | |
|-------------------|---------------------------|---------------------|---------------------|
| 3.00.2551.0.0.000 | Bonds Payable (Long Term) | | 2,620,000.00 |
| 3.00.2551.0.0.000 | Bonds Payable (Long Term) | | 2,850,000.00 |
| Total | | 5,470,000.00 | 5,470,000.00 |

| | | | |
|--|-------------------------------------|---------------------|---------------------|
| GASB Journal Entry JE # 14 | | Q101 | |
| GASB 34 entry to recognize scheduled debt payments for CYFD. | | | |
| 3.00.2551.0.0.000 | Bonds Payable (Long Term) | 850,000.00 | |
| 3.00.2551.0.0.000 | Bonds Payable (Long Term) | 375,000.00 | |
| 3.40.6100.0.0.000 | Bond Debt Service Interest Expense | 43,718.00 | |
| 3.00.1625.0.0.000 | CYFD - Deferred Charge on refunding | | 43,718.00 |
| 3.40.6000.0.0.000 | Bond Debt Service Principal Payment | | 1,225,000.00 |
| 3.00.2551.0.0.000 | Bonds Payable (Long Term) | | |
| Total | | 1,268,718.00 | 1,268,718.00 |

| | | | |
|---|----------------------------|---------------------|---------------------|
| GASB Journal Entry JE # 16 | | Q101 | |
| GASB 34 entry to reclassify long term debt to short term debt for CYFD. | | | |
| 3.00.2551.0.0.000 | Bonds Payable (Long Term) | 1,255,000.00 | |
| 3.00.2552.0.0.000 | Bonds Payable (Short Term) | | 1,255,000.00 |
| Total | | 1,255,000.00 | 1,255,000.00 |

| | | | |
|--|--------------------------------|----------------------|----------------------|
| GASB Journal Entry JE # 17 | | I101 | |
| GASB entry to post BOY capital assets. | | | |
| 1.00.1501.0.0.000 | Land | 3,406,719.00 | |
| 1.00.1502.0.0.000 | Buildings & Improvements | 25,229,295.00 | |
| 1.00.1503.0.0.000 | Furniture & Equipment | 8,429,184.00 | |
| 1.00.1504.0.0.000 | Vehicles | 13,818,782.00 | |
| 1.00.1508.0.0.000 | Construction in Progress | 207,629.00 | |
| 1.00.1591.0.0.000 | A/D - Buildings & Improvments | | 8,052,692.00 |
| 1.00.1592.0.0.000 | A/D - Furniture & Equipment | | 5,251,152.00 |
| 1.00.1593.0.0.000 | A/D - Vehicles | | 7,662,581.00 |
| 1.00.3000.0.0.000 | Net Position (Government-Wide) | | 30,125,184.00 |
| Total | | 51,091,609.00 | 51,091,609.00 |

| | | | |
|---|--|---------------------|---------------------|
| GASB Journal Entry JE # 18 | | I101 | |
| GASB entry to post additions and deletions to CAFMA | | | |
| 1.00.1502.0.0.000 | Buildings & Improvements | 67,697.00 | |
| 1.00.1503.0.0.000 | Furniture & Equipment | 452,993.00 | |
| 1.00.1504.0.0.000 | Vehicles | 631,670.00 | |
| 1.00.1508.0.0.000 | Construction in Progress | 2,533,176.00 | |
| 1.00.1508.0.0.000 | Construction in Progress | | 126,541.00 |
| 1.10.7720.4.3.000 | Capital Outlay/ Facilities | | 160,969.00 |
| 1.10.7730.3.0.000 | Capital Outlay/Vehicles/OPS | | 3,037,433.00 |
| 1.10.7740.3.0.000 | Capital Outlay/ Equip/ OPS | | 88,970.00 |
| 1.10.7740.4.8.000 | Capital Outlay/ Equip/ Fleet Maintenance | | 32,524.00 |
| 1.10.7750.4.1.000 | Capital Outlay - Comm/IT | | 239,099.00 |
| 1.00.1501.0.0.000 | Land | | |
| 1.00.1503.0.0.000 | Furniture & Equipment | | |
| 1.00.1504.0.0.000 | Vehicles | | |
| 1.00.1508.0.0.000 | Construction in Progress | | |
| 1.00.1592.0.0.000 | A/D - Furniture & Equipment | | |
| 1.00.1593.0.0.000 | A/D - Vehicles | | |
| 1.00.5000.0.0.000 | Gain/Loss on disposal of assets | | |
| 1.00.5000.0.0.000 | Gain/Loss on disposal of assets | | |
| 1.10.7730.3.5.000 | Capital Outlay/ Vehicles/ CARTA | | |
| 1.10.7730.4.3.000 | Capital Outlay/ Vehicles/ Facilities | | |
| 1.10.7730.4.8.000 | Capital Outlay/ Vehicles/ Fleet Maintena | | |
| 1.10.7730.4.9.000 | Capital Outlay/ Vehicles/ Warehouse | | |
| Total | | 3,685,536.00 | 3,685,536.00 |

| | | | |
|---|-------------------------------|---------------------|---------------------|
| GASB Journal Entry JE # 19 | | I101 | |
| GASB entry to recognize depreciation expense. | | | |
| 1.10.7900.0.0.000 | Depreciation Expense | 1,973,576.00 | |
| 1.00.1591.0.0.000 | A/D - Buildings & Improvments | | 675,490.00 |
| 1.00.1592.0.0.000 | A/D - Furniture & Equipment | | 586,171.00 |
| 1.00.1593.0.0.000 | A/D - Vehicles | | 711,915.00 |
| Total | | 1,973,576.00 | 1,973,576.00 |

| | | | |
|--------------------------------------|--|-------------|--|
| GASB Journal Entry JE # 20 | | P100 | |
| To post beginning deferred revenues. | | | |

| | | | |
|-------------------|----------------------------------|---------------------|---------------------|
| 1.10.2900.0.0.000 | Deferred Revenue | 948,435.00 | |
| 2.10.2655.0.0.000 | Deferred Compensation (Prop Tax) | 96,636.00 | |
| 2.40.2400.0.0.000 | Deferred Revenue - Prop Tax | 9,425.00 | |
| 3.10.2900.0.0.000 | Deferred Revenue | 228,141.00 | |
| 3.40.2400.00 | Deferred Revenue - Prop Tax | 17,179.00 | |
| 1.00.3000.0.0.000 | Net Position (Government-Wide) | | 948,435.00 |
| 2.10.3000.0.0.000 | Fund Balance | | 96,636.00 |
| 2.40.3000.0.0.000 | Fund Balance | | 9,425.00 |
| 3.10.3000.0.0.000 | Fund Balance | | 228,141.00 |
| 3.40.3000.0.0.000 | Retained Earnings | | 17,179.00 |
| Total | | 1,299,816.00 | 1,299,816.00 |

| | | | |
|-----------------------------------|----------------------------------|-------------------|-------------------|
| GASB Journal Entry JE # 21 | P100 | | |
| Change in deferred revenue. | | | |
| 1.10.2900.0.0.000 | Deferred Revenue | 224,386.00 | |
| 2.10.2655.0.0.000 | Deferred Compensation (Prop Tax) | 18,040.00 | |
| 2.40.2400.0.0.000 | Deferred Revenue - Prop Tax | 1,101.00 | |
| 3.10.2900.0.0.000 | Deferred Revenue | 53,590.00 | |
| 3.40.2400.00 | Deferred Revenue - Prop Tax | 331.00 | |
| 1.10.5430.0.0.000 | Grants-FEMA- SAFER | | 224,386.00 |
| 2.10.4000.0.0.000 | Real Estate Tax | | 18,040.00 |
| 2.40.4200.0.0.002 | Real Estate Tax | | 1,101.00 |
| 3.10.4000.0.0.000 | Real Estate Tax | | 53,590.00 |
| 3.40.4200.0.0.000 | Bond Debt Service Tax Revenue | | 331.00 |
| 2.10.4100.0.0.000 | Personal Property Tax | | |
| 2.40.4205.0.0.000 | Personal Tax Revenue | | |
| 3.10.4100.0.0.000 | Personal Property Tax | | |
| Total | | 297,448.00 | 297,448.00 |

| | | | |
|------------------------------------|----------------------------------|---------------------|---------------------|
| GASB Journal Entry JE # 22 | Q102 | | |
| To post beg. compensated absences. | | | |
| 1.00.3000.0.0.000 | Net Position (Government-Wide) | 2,056,844.00 | |
| 1.00.2511.0.0.000 | Compensated Absences (Long Term) | | 2,056,844.00 |
| Total | | 2,056,844.00 | 2,056,844.00 |

| | | | |
|--|-----------------------------------|---------------------|---------------------|
| GASB Journal Entry JE # 23 | Q102 | | |
| To post the change in compensated absences for the CY. | | | |
| 1.00.2511.0.0.000 | Compensated Absences (Long Term) | 1,422,794.00 | |
| 1.10.6100.1.0.000 | Salaries/Admin | 249,178.00 | |
| 1.00.2511.0.0.000 | Compensated Absences (Long Term) | | 249,178.00 |
| 1.00.2512.0.0.000 | Compensated Absences (Short Term) | | 1,422,794.00 |
| Total | | 1,671,972.00 | 1,671,972.00 |

| | | | |
|---|---------------------------|----------------------|----------------------|
| GASB Journal Entry JE # 24 | Q101 | | |
| To record activity for COP bond for CAFMA | | | |
| 1.00.2514 | Bond payable - long term | 1,330,000.00 | |
| 1.10.4020 | Bond proceeds | 53,365,000.00 | |
| 1.00.2513 | Bond payable - short term | | 2,420,000.00 |
| 1.00.2514 | Bond payable - long term | | 50,945,000.00 |
| 1.10.6131.3.0.000 | PSPRS/COP Principle | | 1,330,000.00 |
| Total | | 54,695,000.00 | 54,695,000.00 |

| | | | |
|--|--------------------------------|------------------|------------------|
| GASB Journal Entry JE # 25 | GASB | | |
| To record deferred outflow of contribution difference from prior year. | | | |
| 1.10.6130.3.0.000 | PSPRS Operations | 23,696.00 | |
| 1.00.3000.0.0.000 | Net Position (Government-Wide) | | 23,696.00 |
| Total | | 23,696.00 | 23,696.00 |

| | | |
|---------------------------------|-----------------------|-----------------------|
| Total GASB Journal Entry | 248,135,154.00 | 248,135,154.00 |
|---------------------------------|-----------------------|-----------------------|

| | | |
|----------------------------------|-----------------------|-----------------------|
| Total All Journal Entries | 304,286,243.00 | 304,286,243.00 |
|----------------------------------|-----------------------|-----------------------|