

CHINO VALLEY FIRE DISTRICT

RESOLUTION 2024-02

A FORMAL RESOLUTION OF THE ELECTED BOARD OF THE CHINO VALLEY FIRE DISTRICT TO ADOPT THE FISCAL YEAR 2025 BUDGET OF \$6,594,519 TO ENCUMBER SUFFICIENT FUNDS TO COVER OUTSTANDING WARRANTS FROM THE PREVIOUS FISCAL YEAR, AND TO ENCUMBER ANY CARRYOVER AMOUNT EXCEEDING \$20,000 TO BE TRANSFERRED TO THE CENTRAL ARIZONA FIRE AND MEDICAL AUTHORITY’S CAPITAL RESERVE FUND FOR FUTURE CAPITAL EXPENDITURES.

WHEREAS, Arizona Revised Statutes Title 48 requires the Chino Valley Fire District to adopt an annual budget, and;

WHEREAS, the Chino Valley Fire District has posted and published its proposed annual budget in compliance with State Law, and;

WHEREAS, a Public Hearing was held on the proposed Fiscal Year 2025 Budget in compliance with State Law, and:

WHEREAS, it is necessary to encumber sufficient funds to cover outstanding warrants from the previous fiscal year, and;

WHEREAS, the Chino Valley Fire District wishes to encumber any carryover amount exceeding \$20,000 to transfer to the Central Arizona Fire and Medical Authority’s Capital Reserve Fund for future capital expenditures;

THEREFORE, IT IS HEREBY RESOLVED THAT THE CHINO VALLEY FIRE DISTRICT BOARD OF DIRECTORS ADOPTS THE FISCAL YEAR 2025 BUDGET OF \$6,594,519 (ATTACHED) AND ENCUMBERS SUFFICIENT FUNDS TO COVER OUTSTANDING WARRANTS FROM THE PREVIOUS FISCAL YEAR AND ENCUMBERS ANY CARRYOVER AMOUNT EXCEEDING \$20,000 TO TRANSFER TO THE CENTRAL ARIZONA FIRE AND MEDICAL AUTHORITY’S CAPITAL RESERVE FUND FOR FUTURE CAPITAL EXPENDITURES.

RESOLVED and ADOPTED this 24th day of June 2024.

Board Chair

ATTEST:

Board Clerk

Signatures indicating approval on next page.

Signature Page For: FOR SIGNATURE Res 2024-02 CHV Adoption of FY 2024-2025 Budget - Chino Valley Fire District Board of Directors - CHV Regular Meeting - 6/24/2024



Cyndy Dicus 06/25/2024



Dave Dobbs 06/25/2024



APPROVED 5/23/2024
Fiscal Year 2024-2025
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The Chino Valley Fire District Board of Directors has approved the posting and publication of the Fire District's approved budget for Fiscal Year 2024-2025, adopted by the Chino Valley Fire District Board of Directions on June 24, 2024 at 8603 E. Eastridge Drive in Prescott Valley, AZ at 4:00 p.m.

**Chino Valley Fire District
Revenue Budget FY 2024-2025**

| | | Budget FY 22 | Budget FY 23 | Budget FY 24 | Actual - | Draft Budget FY 25 | Variance | Variance (%) |
|----------------------------------|------------------------------|-------------------------|-------------------------|-------------------------|---------------------|-----------------------------------|-----------------|---------------------|
| Total District Budget | | 5,255,636 | 5,640,024 | 6,047,391 | - | 6,594,519 | 547,128 | 9.05% |
| Carryover | | (20,000) | (20,000) | (20,000) | - | (20,000) | - | 0.00% |
| Revenue: | | | | | | | | |
| Grants: | | | | | | | | |
| 5260 | Fire Act Grant | | | | | | - | - |
| 5430 | Grant - FEMA - SAFER | | | | | | - | - |
| Total Grants | | - | - | - | - | - | - | - |
| 4200 | FDAT | (400,000) | (400,000) | (400,000) | - | (400,000) | - | 0.00% |
| Other: | | | | | | | | |
| 4000/4100 | Real Estate Tax | | | | | | | |
| 4001 | Fire Protection Contracts | - | - | - | - | - | - | - |
| 1200 | Capital Reserve Account | - | - | - | - | - | - | - |
| 4800 | Off-District Fires | - | - | - | - | - | - | - |
| 4900 | Interest Income | - | - | - | - | - | - | - |
| 5100 | Miscellaneous Income | - | - | - | - | - | - | - |
| 5200 | 64 Lease | - | - | - | - | - | - | - |
| 5350 | Rebates / Refunds | (2,000) | (2,000) | (2,000) | - | (2,000) | - | 0.00% |
| 5400 | CYFD JMA Expense Reimburseme | - | - | - | - | - | - | - |
| Total Other | | (2,000) | (2,000) | (2,000) | - | (2,000) | - | 0.00% |
| Total Non-Levy Revenues | | (22,000) | (22,000) | (22,000) | - | (22,000) | - | 0.00% |
| Tax Levy Requirement | | 4,833,636 | 5,218,024 | 5,625,391 | - | 6,172,519 | 547,128 | 9.73% |
| Net A.V. | | 148,731,831 | 158,703,847 | 169,546,725 | - | 186,036,913 | 16,490,188 | 9.73% |
| Actual/Estimated Tax Rate | | \$3.2499 | \$3.2879 | \$3.3179 | - | \$3.3179 | \$0.0000 | 0.00% |

**Chino Valley Fire District
Draft Budget FY 2024-25
General Fund**

| | | Budget FY 22 | Budget FY 23 | Budget FY 24 | Actual - | Draft Budget FY 25 | Variance | Variance (%) |
|-----------------------|-------------------------------|-------------------------|-------------------------|-------------------------|---------------------|-----------------------------------|-----------------|---------------------|
| Retained Funds | | | | | | | | |
| 6400.1 | Audit & Accounting | 7,500 | 8,000 | 8,000 | | 8,000 | - | 0.00% |
| 6405.1 | Other Professional Services | | | | | | | |
| | Fire Board Election | - | 30,500 | - | | 31,000 | 31,000 | - |
| 6410.1 | Legal Services - routine | 5,000 | 5,000 | 5,000 | | 5,000 | - | 0.00% |
| 6441.1 | Fire Board Expenses | 1,000 | 1,000 | 1,000 | | 1,000 | - | 0.00% |
| | | | | | | | - | - |
| | | | | | | | - | - |
| | <i>Total Retained Funds</i> | 13,500 | 44,500 | 14,000 | - | 45,000 | 31,000 | 221.43% |
| | Contingency | 20,000 | 20,000 | 20,000 | | 20,000 | - | 0.00% |
| | Fire Authority Funding | | | | | | | |
| 6700.1 | Fire Authority Funding | 5,222,136 | 5,575,524 | 6,013,391 | | 6,529,519 | 516,128 | 8.58% |
| | | | | | | | | |
| | | | | | | | | |
| | Total Expense Budget | 5,255,636 | 5,640,024 | 6,047,391 | - | 6,594,519 | 547,128 | 9.05% |