



Minutes

Reserve Pension Board

Thursday, July 10, 2025 at 3:00 PM

Central Arizona Fire and Medical Authority, Administration, 8603 E. Eastridge Drive, Prescott Valley

Present:

Toby Ebarb, Robert Johnson, William Laipple, Andy Reinhardt, Cody Rose, and Denise Krizo

1. CALL TO ORDER / ROLL CALL OF BOARD MEMBERS

Chair Johnson called the meeting to order at 3:03 p.m.

Clerk Reinhardt attended remotely via phone call.

2. PRESENTATIONS

A. Investment Account Update - Freedman Crossett Investments

Ms. Crossett shared that the account balance has increased. However, the statement dated June 27, 2025, does not yet reflect the most recent quarterly withdrawal. The current total gain as of today stands at \$49,683.59. Overall, the account is performing very well and is not exposed to high risk. At this time, she does not recommend making any changes.

3. APPROVAL OF RESERVE PENSION BOARD MEETING MINUTES - April 17, 2025

Motion to approve the Reserve Pension Board Meeting Minutes from April 17, 2025.

Moved by: Toby Ebarb

Seconded by: William Laipple

Yes Toby Ebarb, Robert Johnson, William Laipple,
Andy Reinhardt, and Cody Rose

Passed 5-0

4. APPROVAL OF RESERVE PENSION FUND FINANCIAL STATEMENTS - April 30, 2025 and May 31, 2025

Chief Rose noted that the monthly financials show the money deposited and then distributed out to the nine recipients.

There were no questions or comments.

Motion to approve Reserve Pension Fund financial statements for April 30, 2025 and May 31, 2025.

Moved by: Andy Reinhardt

Seconded by: Robert Johnson

Yes Toby Ebarb, Robert Johnson, William Laipple,
Andy Reinhardt, and Cody Rose

Passed 5-0

5. ADJOURNMENT

The meeting was adjourned at 3:07 p.m.