



Minutes

Reserve Pension Board

Thursday, October 9, 2025 at 9:00 AM

Central Arizona Fire and Medical Authority, Administration, 8603 E. Eastridge Drive, Prescott Valley

Present:

Robert Johnson, William Laipple, Andy Reinhardt, Cody Rose, and Denise Krizo

Absent:

Toby Ebarb

1. CALL TO ORDER / ROLL CALL OF BOARD MEMBERS

Chair Johnson called the meeting to order at 9:01 a.m.

Cindy Crossett from Freedman Crossett Investments attended the meeting via Teams.

2. PRESENTATIONS

A. Investment Account Update - Freedman Crossett Investments

Ms. Crossett explained the account is continuing to do well; the balance has increased a couple hundred dollars from the statements shared at the last meeting even with the quarterly deduction. She included the gain/loss totals to the statement for review this month.

Director Reinhardt asked if there was a way to estimate when the account would be depleted.

Ms. Crossett answered that she can provide that information for the next meeting.

Ms. Crossett exited the meeting at 9:05 a.m.

3. APPROVAL OF RESERVE PENSION BOARD MEETING MINUTES - July 10, 2025

Motion to approve the Reserve Pension Board Meeting Minutes from July 10, 2025.

Moved by: William Laipple

Seconded by: Andy Reinhardt

Yes Robert Johnson, William Laipple, Andy Reinhardt, and Cody Rose

Passed 4-0

4. APPROVAL OF RESERVE PENSION FUND FINANCIAL STATEMENTS - June 30, 2025, July 31, 2025 and August 31, 2025

Motion to approve Reserve Pension Fund financial statements for June 30, 2025, July 31, 2025, and August 31, 2025.

Moved by: Andy Reinhardt

Seconded by: William Laipple

Yes Robert Johnson, William Laipple, Andy Reinhardt, and Cody Rose

Passed 4-0

5. ADJOURNMENT

Before the meeting adjourned Chair Johnson asked Chief Rose if he knew why the monthly disbursement amounts have changed for a few of the participants.

Director Laipple explained how amounts were calculated previously according to years served.

Chief Rose confirmed that he will research and share the information with the board members via email prior to the next meeting in January. It will be added to the next meeting agenda for discussion.

Motion to adjourn the meeting at 9:19 a.m.

Moved by: Andy Reinhardt

Seconded by: William Laipple

Yes Robert Johnson, William Laipple, Andy
Reinhardt, and Cody Rose

Passed 4-0

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